

INSTRUMENT PREPARED BY:

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Suite 550
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11712276

MAIL TO:

Metrobank
c/o Metropolitan Bank Group
2701 Algonquin Rd
Rolling Meadows, IL 60008

SUBORDINATION AGREEMENT

032031245

This Agreement is made and entered into as of this 24 day of June, 2013, by JAMES CHRISTOPHER, as trustee under a certain Trust Deed dated March 1, 2010 and more fully described below, ("**Junior Lender**") in favor of METROBANK, an Illinois banking corporation, and its successors and/or assigns ("**Senior Lender**").

RECITALS

WHEREAS, Junior Lender is the holder of a Trust Deed dated March 1, 2010 (as amended and/or modified from time to time, the "**Junior Mortgage**"), made by Martin Mendicino and Regina Mendicino (collectively, "**Mortgagor**"), and recorded April 18, 2013, as Document No. 1020154078, with the Recorder of Deeds of Cook County, Illinois, upon the following described property ("**Property**"):

LEGAL DESCRIPTION: SEE ATTACHED EXHIBIT "A"
PIN: 16-31-232-001
COMMON ADDRESS: 6644 W. 34TH ST., BERWYN, IL 60402

WHEREAS, Senior Lender is considering making a loan to the Mortgagor in the principal amount of \$150,000.00 ("**Loan**") for the purpose of refinancing an existing first mortgage on the Property, which Loan shall be secured by a first mortgage (as amended and/or modified from time to time, the "**Senior Mortgage**") upon the Property.

WHEREAS, Senior Lender has refused to consider making the Loan unless Junior Lender agrees to subordinate its mortgage interest arising from the Junior Mortgage to favor of the mortgage interest of Senior Lender arising from the Senior Mortgage.

NOW THEREFORE, in order to induce Senior Lender to make the Loan, Junior Lender hereby agrees that the Junior Mortgage will be subject and subordinate to the Senior Mortgage in the same manner and to the same extent as if the Senior Mortgage had been recorded prior to the execution and recording of the Junior Mortgage.

JUNIOR LENDER

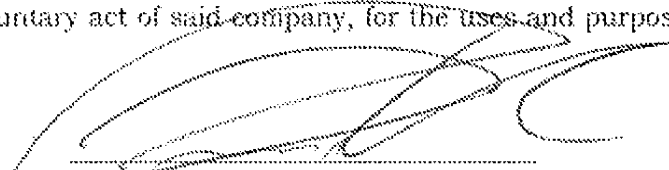
JAMES CHRISTOPHER, as trustee

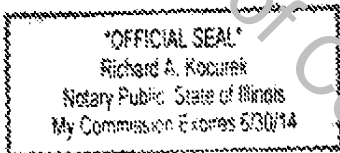
UNOFFICIAL COPY

State of Ill)
County of Cook) ss.

The undersigned, a Notary Public in and for said county, in the aforesaid State, does hereby certify that JAMES CHRISTOPHER, known to me to be the same person(s) whose name(s) is(are) subscribed to the foregoing instrument as the trustee under that certain Trust Deed dated March 1, 2010 and recorded with the Cook County Recorder of Deeds and document number 1020154078, appeared before me this day in person and acknowledged that he(he)(they) signed and delivered the said instrument as his(her)(their) own free and voluntary act, and as the free and voluntary act of said company, for the uses and purposes therein set forth.

Dated: 6/24, 2013


Notary Public



Property of Cook County Clerk's Office

UNOFFICIAL COPY

EXHIBIT "A"

LEGAL DESCRIPTION

LOTS 9 AND 10 IN BLOCK 7 IN BALDWIN SUBDIVISION OF BLOCKS 3, 14, 19, 30, 31 AND 33 AND THOSE PARTS OF 32ND AND 35TH STREET LYING BETWEEN BALDWIN AND HIAWATHA AVENUES IN LAVERGNE, A SUBDIVISION OF ALL THE NORTHWEST QUARTER AND THAT PART OF THE NORTHEAST QUARTER AND THE SOUTHEAST QUARTER AND THE EAST HALF OF THE SOUTHWEST QUARTER LYING NORTH OF OGDEN AVENUE OF SECTION 31, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

PIN: 16-31-232-001

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