

Recording Requested By:

LSI
700 Cherrington Pkwy
Coraopolis, PA 15108

When Recorded Mail To:

MERS, Inc , as nominee for Ideal Home Mortgage, Inc
8742 Lucent Blvd , Suite 300
Highlands Ranch, CO 80129

Title Order No 16383077

MIN #

MERS 800#. 1-888-679-6377

PIN# 27303030050000

SUBORDINATION AGREEMENT

NOTICE THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

THIS AGREEMENT, made June 25, 2013, by **RICHARD N. RADICE and BARBARA RADICE**, Owners of the land hereinafter described and hereinafter referred to as "Owners", and **MERS, INC., as nominee for Ideal Home Mortgage, Inc.**, present owner and holders of mortgage and note first hereinafter described and hereinafter referred to as "Beneficiary",

WITNESSETH

THAT WHEREAS **RICHARD N. RADICE and BARBARA RADICE** did execute a mortgage, dated 10/20/2006, covering real property at 17221 Brushwood Lane, Orland Park, IL 60467

LOT 121 IN BROOK HILLS P U D UNIT NO 2, BEING A PLANNED UNIT DEVELOPMENT IN THE SOUTH ONE-HALF OF SECTION 30, TOWNSHIP 36 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED AS DOCUMENT NO. 87098713, IN COOK COUNTY, ILLINOIS

PIN No. 27303030050000

to secure a note in the original sum of **\$47,800.00** dated 10/20/2006, originally in favor of **MERS, INC., as nominee for Ideal Home Mortgage, Inc.**, which the original mortgage was recorded on 11/08/2006, as **Instrument No.0631201030**; all of Official Records of said county; and

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WHEREAS, Owners have executed, or are about to execute, a mortgage and note in the sum not to exceed \$282,030.00 (Loan # 2300299260) dated on or about 6-25-2013, in favor U.S. BANK NATIONAL ASSOCIATION, its successors and or assigns, hereinafter referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is ~~to be recorded concurrently herewith, and~~

Recorded 7-31-13 # 1321255390

WHEREAS, it is a condition precedent to obtaining said loan that said mortgage last above mentioned shall be and remain at all times a lien or charge upon the land hereinbefore described, prior and superior to the lien or charge of the mortgage first above mentioned; and

WHEREAS, lender is willing to make said loan provided the mortgage securing the same is a lien or charge upon the above described property prior and superior to the lien or charge of the mortgage first above mentioned and provided that Beneficiary will specifically subordinate the lien or charge of mortgage first above mentioned to the lien or charge of the mortgage in favor of Lender, and

WHEREAS, it is in the mutual benefit of the parties hereto that Lender make such loan to Owner: and Beneficiary is willing that the mortgage securing the same shall, when recorded, constitute a lien or charge upon said land which is prior and superior to the lien or charge of the mortgage first above mentioned

NOW, THEREFORE, in consideration of the mutual benefits accruing to the parties hereto and other valuable consideration, the receipt and sufficiency of which consideration is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

That Lender would not make its loan above described without this subordination agreement

That this agreement shall be the whole and only agreement with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of lender above referred to and shall supersede and cancel, but only insofar as would affect the priority between the mortgage hereinbefore specifically described, any prior agreement as to such subordination including, but not limited, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to another mortgage or mortgages

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IT IS RECOMMENDED THAT PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH THEIR ATTORNEYS WITH RESPECT THERETO.

MERS, INC., as nominee for Ideal Home Mortgage, Inc.

By Keith E. Minich
Keith E Minich
Its Assistant Secretary

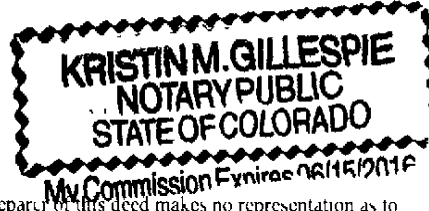
STATE OF Colorado

COUNTY OF Douglas

On May 15, 2013 before me, Kristin M Gillespie personally appeared Keith E Minich its Assistant Secretary for **MERS, INC., as nominee for Ideal Home Mortgage, Inc.**, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or entity upon behalf of which the person(s) acted, executed the instrument

Witness my hand and official seal,

Signature Kristin M. Gillespie
Kristin M Gillespie



No title search was performed on the subject property by the preparer. The preparer of this deed makes no representation as to the status of the title nor property use or any zoning regulations concerning described property herein conveyed nor any matter except the validity of the form of this instrument. Information herein was provided to preparer by Grantors/Grantee and/or their agents. no boundary survey was made at the time of this conveyance

PROPOSED COOK COUNTY Clerk's Office