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Wells Fargo
P.O. Box 31557
MAC B6955-013
Billings, MT 59107-9900

Doc#: 1322747046 Fee: \$48.00
RHSP Fee: \$9.00 RPRF Fee: \$1.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 08/15/2013 11:35 AM Pg: 1 of 6

This Instrument Prepared by:

Wells Fargo
MAC P6051-019
P.O. Box 4149
Portland, OR 97208-4149
1-800-945-3056

2013-00962JM

Parcel#: 02-06-114-028

[Space Above This Line for Recording Data]

Account #: XXX-XXX-XXX0940-1998

Reference Number: 724666032441779

**SUBORDINATION AGREEMENT FOR MODIFICATION OF
MORTGAGE (WITH FUTURE ADVANCE CLAUSE)**

Effective Date: 6/24/2013

Owner(s): TARUN MIRCHANDANI
PREETI P MIRCHANDANI

10/1
Mail To:
Carrington Title Partners, LLC
1919 S. Highland Ave., Ste 315-B
Lombard, IL 60148
(830)317-0049

Current Line of Credit Recorded Commitment \$173,600.00 being reduced to \$76,000.00.

Senior Lender: Mortgage Services III LLC ISAOA

Subordinating Lender: Wells Fargo Bank, N.A.

If Wells Fargo Bank, N.A. is subordinating to Wells Fargo Bank, N.A., this document is notice that the lien securing the loan or line of credit serviced by the Wells Fargo Bank Home Equity Group is subordinated to the first lien loan being originated or modified by the Wells Fargo Home Mortgage Group.

Property Address: 1001 OAKLAND DR, BARRINGTON, IL 60010

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THIS AGREEMENT (the "Agreement"), effective as of the Effective Date above, is made by and among the Subordinating Lender, Owners and the Senior Lender named above.

TARUN MIRCHANDANI, AND PREETI P MIRCHANDANI, HUSBAND AND WIFE (individually and collectively the "Owner") own the real property located at the above Property Address (the "Property").

The Subordinating Lender has an interest in the Property by virtue of a Mortgage (With Future Advance Clause) (the "Existing Security Instrument") given by the Owner, covering that real property, more particularly described as follows:

See Exhibit A

which document is dated the 10th day of February, 2005, which was filed in Document ID# 0507449239 at page N/A (or as No. N/A) of the Records of the Office of the Recorder of the County of LAKE, State of Illinois. The Existing Security Instrument secures repayment of a debt evidenced by a note or a line of credit agreement extended to TARUN MIRCHANDANI, PREETI P MIRCHANDANI (individually and collectively "Borrower") by Subordinating Lender.

The Senior Lender has agreed to make a new loan or amend an existing loan in the original principal amount NOT to exceed \$608,000.00 (the "New Loan or Amended Loan"), provided that the New Loan or Amended Loan is secured by a first lien mortgage on the Property (the "New Security Instrument") in favor of the Senior Lender. If the New Loan or Amended Loan exceeds this amount, the Subordination Agreement is VOID, as

document 1320357020.

The Subordinating Lender is willing to subordinate the lien of the Existing Security Instrument to the lien of the New Security Instrument under the terms set forth in this Agreement.

NOW, THEREFORE, for and in consideration of the above recitals, the covenants herein contained, and for good and valuable consideration, the receipt of which is hereby acknowledged, the parties agree as follows:

A. Agreement to Subordinate

Subordinating Lender hereby subordinates the lien of the Existing Security Instrument, and all of its modifications, extensions and renewals, to the lien of the New Security Instrument. This Agreement is effective as to any sum whose repayment is presently secured or which may in the future be secured by the Existing Security Instrument.

B. Agreement to Change Credit Limit

The Subordinating Lender's agreement to subordinate is conditioned subject to the following:

Change in Line of Credit Agreement

The credit limit under the Line of Credit Agreement is hereby changed from \$173,600.00 to the new credit limit of \$76,000.00.

By signing this Agreement below, the Borrower(s) agrees to this change.

Change in Security Interest

The lien evidenced by the Existing Security Instrument is hereby reduced from \$173,600.00 to \$76,000.00.

By signing this Agreement below, the Owner(s) agrees to this change.

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C. General Terms and Conditions

Binding Effect – This Agreement shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors and assigns of the parties hereto and all of those holding title under any of them.

Nonwaiver – This Agreement may not be changed or terminated orally. No indulgence, waiver, election or non-election by New Lender or the trustee(s) under the New Security Instrument or related documents shall affect this Agreement.

Severability – The invalidity or unenforceability of any portion of this Agreement shall not affect the remaining provisions and portions of this Agreement.

D. Signatures and Acknowledgements

The Subordinating Lender, through its authorized officer, and the Borrower, have each set their hand and seal as of the Effective Date above unless otherwise indicated.

SUBORDINATING LENDER:

Wells Fargo Bank, N.A.

By

(Signature)

Jamie Ann Marchetti

(Printed Name)

Vice President Loan Documentation

(Title)

JUN 25 2013

Date

FOR NOTARIZATION OF LENDER PERSONNEL

STATE OF Oregon

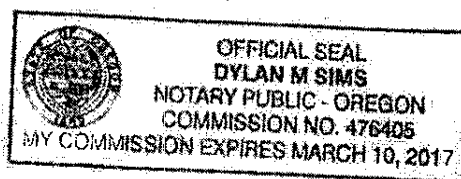
COUNTY OF Multnomah

)
)ss.
)

The foregoing Subordination Agreement was acknowledged before me, a notary public or other official qualified to administer oaths this 25th day of JUNE, 2013, by Jamie Ann Marchetti, as Vice President Loan Documentation of Wells Fargo Bank, N.A., the Subordinating Lender, on behalf of said Subordinating Lender pursuant to authority granted by its Board of Directors. S/he is personally known to me or has produced satisfactory proof of his/her identity.

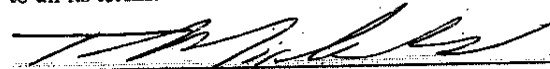
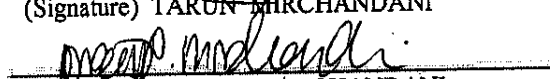
(Notary Public)

HE360 SUB MOD - IL (rev 20120302)
000000000742274

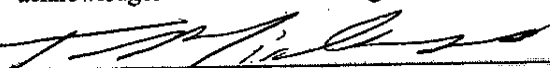
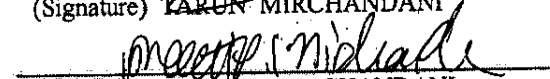


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BORROWER(S): I received and read a completed copy of this Modification Agreement before I signed it. I agree to all its terms.

 _____ (Signature) TARUN MIRCHANDANI	<u>7/8/13</u> _____ (Date)
 _____ (Signature) PREETI P MIRCHANDANI	<u>7/8/13</u> _____ (Date)
_____ (Signature)	_____ (Date)
_____ (Signature)	_____ (Date)
_____ (Signature)	_____ (Date)
_____ (Signature)	_____ (Date)
_____ (Signature)	_____ (Date)
_____ (Signature)	_____ (Date)

OWNER(S): As a signer on the Security Instrument under the Line of Credit Agreement, the undersigned hereby acknowledges this Modification Agreement and agrees to its terms, and a receipt of a copy of the same.

 _____ (Signature) TARUN MIRCHANDANI	<u>7/8/13</u> _____ (Date)
 _____ (Signature) PREETI P MIRCHANDANI	<u>7/8/13</u> _____ (Date)
_____ (Signature)	_____ (Date)
_____ (Signature)	_____ (Date)
_____ (Signature)	_____ (Date)
_____ (Signature)	_____ (Date)
_____ (Signature)	_____ (Date)
_____ (Signature)	_____ (Date)

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For An Individual Acting In His/Her Own Right:

Illinois Notary Public Act

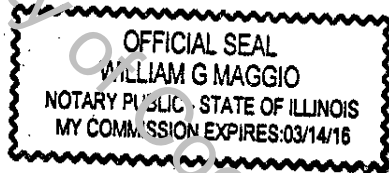
State of Illinois

County of DuPage

This instrument was acknowledged before me on 7/8/13 (date) by Tarun Mirchandani
and Preeti P. Mirchandani
_____ (name/s of person/s).

William G. Maggio
(Signature of Notary Public)

(Seal)



Property of Cook County Clerk's Office

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Carrington Title Partners, LLC
1919 S. Highland Ave., Building B, Suite 315
Lombard, IL 60148
A Policy Issuing Agent for
Fidelity National Title Insurance Company

EXHIBIT A

LOT 67 IN LAKEVIEW SUBDIVISION, A SUBDIVISION IN THE SOUTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 6, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, AS FILED IN THE REGISTRAR OF TITLES OFFICE ON AUGUST 24, 1990, AS DOCUMENT NUMBER LR 3906723

Commonly known as: 1001 Oakland Drive; Barrington, IL 60010
PIN Number: 02-00-114-028-0000

Property of Cook County Clerk's Office