

M.I.S. FILE NO  
1253057

SUBORDINATION AGREEMENT

Agreement made this the 24th day of May, 2013, by and among MB FINANCIAL BANK N.A. ("Existing Mortgagee"), Luthetis S. Carey (collectively "Owner"), and Citibank, N.A., ISAOA ("New Mortgagee").

WITNESSETH:

WHEREAS, the Owner owns the entire fee title to certain real property and improvements thereon known as 2217 E. 68th St. W, Chicago, IL 60649, more particularly described in Exhibit A attached hereto, if necessary, ("Real Estate"); and

WHEREAS, Existing Mortgagee is a mortgagee pursuant to the terms of a Mortgage ("Existing Mortgage") between Owner and Mortgage recorded on the 06/28/2002 as Document Number 0020721705 the office of the Cook County Recorder of Deeds (the "Trust Deed"); and

WHEREAS, New Mortgagee has issued its commitment letter to Owner subject to the terms and conditions of which it will lend to Owner the sum, not to exceed Sixty-four thousand four hundred dollars (\$64,400.00) to be secured by a mortgage on the Real Estate ("New Mortgage"), a copy of which has been supplied to Existing Mortgagee, but is unwilling to make the loan or accept the security described unless this Agreement has first been executed and delivered; and

WHEREAS, Existing Mortgagee has agreed to subordinate the Existing Mortgage to the lien of the New Mortgage in a manner satisfactory to Existing Mortgagee.

NOW, THEREFORE, in consideration of the premises, the mutual covenants contained herein, and other good and valuable consideration, receipt of which is hereby acknowledged, the parties hereto agree as follows:

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1. New Mortgagee and Owner hereby certify as of the date hereof that their status is as aforesaid; that the New Mortgage is in full force and effect and has not been modified, altered or amended from the form supplied to Existing Mortgagee as aforesaid; and that no default exists on the part of the Owner under the New Mortgage or the Note it secures.

2. Neither the Owner nor the New Mortgagee will, without the prior written consent of the Existing Mortgagee, amend, modify, or supplement the New Mortgage or the Note it secures or any extensions or renewals thereof, except as to changes in the interest rate.

3. Except as expressly provided herein, the Existing Mortgage is and shall be subject, subordinate and inferior in all respects to the New Mortgage with the same force and effect as if the New Mortgage had been executed, delivered and recorded prior to the execution, delivery and recordation of the Existing Mortgage.

4. Without limitations of the forgoing:

(a) The Owner further agrees that from and after the date hereof, Owner shall deliver to Existing Mortgagee or its successors or assigns a copy of any notice of default given by New Mortgage to Owner under the New Mortgage at the same time such notice or statement is delivered to the Owner.

(b) The New Mortgagee further agrees that in the event of any act or omission by Owner under the New Mortgage (as modified hereby) which would give New Mortgagee the right to accelerate the Note secured by the New Mortgage or to foreclose on the Real Estate, New Mortgagee will not exercise any such right until it has given written notice of such act or omission to Existing Mortgagee or its successors or assigns.

5. No modification, amendment, waiver or release of any provision of this Agreement, or of any right, obligation, claim or cause of action arising hereunder shall be valid or binding for any purpose whatsoever unless in writing and duly executed by the party against whom the same is sought to be asserted. The new mortgage is dated 6/25/13 and recorded on \_\_\_\_\_ in the Office of the Recorder of \_\_\_\_\_ County as Document No.:

6. All notices, demands and requests given or required to be given hereunder shall be in writing. All such notices, demands and requests by Owner and New Mortgagee to Existing Mortgagee shall be deemed to have been properly given if served in person or if sent by United States registered or certified mail, postage prepaid, addressed to Existing Mortgagee at:

Attn: MB FINANCIAL BANK N.A.  
6111 N. RIVER ROAD  
ROSEMONT, IL 60018

or to such other address as Existing Mortgagee may from time to time designate by written notice to Owner and New Mortgagee given as herein required.

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7. This Agreement shall inure to the benefit of and by binding on the parties hereto and their respective successors and assigns.

8. This Agreement shall be governed by the laws of the State of Illinois.

IN WITNESS WHEREOF, Existing Mortgagee, New Mortgagee, and Owner have respectively executed this Agreement as of the day and year first above written.

EXISTING MORTGAGEE:  
MB FINANCIAL BANK N.A.

NEW MORTGAGEE:  
Citibank, N.A.,

By: Natalie I. Abarra  
Natalie I. Abarra, Officer

By: \_\_\_\_\_

Attest: Debbie Garo  
Debbie Garo, Officer

By: \_\_\_\_\_

OWNER: X Luthetia S. Carey  
Luthetia S. Carey

Property Address:  
2217 E. 68<sup>th</sup> St. 2W, Chicago, IL 60649  
Property Index Number:  
20-24-411-021-1002

Property Of Cook County Clerk's Office

# UNOFFICIAL COPY

STATE OF ~~ILLINOIS~~ Michigan )  
                  ~~Washington~~ ) ss. Livingston  
COUNTY OF ~~COOK~~

I the undersigned, a Notary Public, in and for the County, in the State aforesaid, DO HEREBY CERTIFY, that Brad Hinz personally known to me to be the AVP of Citibank, N.A., and Shelby Lurowski personally known to me to be the AVP Officer of said corporation and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Vice President and Authorized Signer, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

Given under my hand and official seal 2nd day of July, 2013

Terrie J. Lowe Perry  
Notary Public  
Terrie J. Lowe Perry

[SEAL]

This instrument prepared by/mailed  
MB Financial Bank N.A.  
6111 North River Road  
Rosemont, Illinois 60018

**TERRIE J. LOWE PERRY**  
Notary Public, State of Michigan  
County of Livingston  
My Commission Expires 10-29-2017  
Acting in the County of Livingston

Property of Cook County Clerk's Office

# UNOFFICIAL COPY

STATE OF ILLINOIS )  
 ) SS.  
COUNTY OF COOK ILLINOIS )

I the undersigned, a Notary Public, in and for the County, in the State aforesaid, DO HEREBY CERTIFY, that Luthetis S. Carey known to me to be the same persons whose name subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they ~~signed~~ signed, sealed and delivered the same instrument as their free and voluntary act, for the uses and purposes herein set forth, including the release and waiver of the right of homestead.

Given under my hand and official seal, this 25 day of JUNE, 2013.



Frank R. Coleman  
Notary Public

) SS.  
COUNTY OF COOK )

I the undersigned, a Notary Public, in and for the County, in the State aforesaid, DO HEREBY CERTIFY, that Natalie I. Abarra personally known to me to an Officer of MB Financial Bank, N.A. and Debbie Garo personally known to me to be the Retail Lending Officer of said corporation and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Vice President and Authorized Signer, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.



Given under my hand and official seal, this 24th day of April, 2013

Guylene S. Jones  
Guylene Jones, Notary Public

[SEAL]  
This instrument prepared by/mailed  
MB Financial Bank N.A.  
6111 North River Road  
Rosemont, Illinois 60018

# UNOFFICIAL COPY

Agent Title No. 200001253057



Fidelity National Title Insurance Company

AGENT TITLE NO.: 200001253057

**LEGAL DESCRIPTION**

**EXHIBIT "A"**

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF COOK, STATE OF ILLINOIS IN DOCUMENT NUMBER 0010862535 AND IS DESCRIBED AS FOLLOWS:

UNIT 2 IN CRANDON HALL CONDOMINIUM, AS DELINEATED ON THE SURVEY OF THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE: THE EAST 1/2 OF BLOCK 4 (EXCEPT THE SOUTH 390 FEET) IN SOUTH SHORE DIVISION NO. 5, BEING A SUBDIVISION OF THE EAST 1/2 OF THE SOUTH EAST 1/4 OF SECTION 24, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, WHICH SURVEY IS ATTACHED AS EXHIBIT 'A' TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 24257489 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

SUBJECT TO COVENANTS, CONDITIONS, AND RESTRICTIONS OF RECORD.

APN: 20-24-411-021-1002

COMMONLY KNOWN AS 2217 E 58TH ST # 2W, CHICAGO, IL 60649  
HOWEVER, BY SHOWING THIS ADDRESS NO ADDITIONAL COVERAGE IS PROVIDED

Office of Cook County Clerk's Office