

2012

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MORTGAGE SUBORDINATION AGREEMENT

Doc#: 1323226001 Fee: \$42.00
RHSP Fee: \$9.00 RPRF Fee: \$1.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 08/20/2013 09:11 AM Pg: 1 of 3

By Corporation or Partnership

Account Number: 4142

Date: June 24, 2013

FIRST AMERICAN TITLE
ORDER # 79466641n

Legal Description: See Attached Legal

P.I.N. #17-06-402-009-0000

Property Address: 1840 W Thomas St, Chicago, IL 60622

This Agreement is made June 24, 2013, by and between U.S. Bank National Association as successor by merger with U.S. Bank National Association ND ("Bank") and U.S. BANK, N.A. ("Refinancer").

Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated September 21, 2012, granted by Scott M Leff and Karen Russell, husband and wife ("Borrower"), and recorded in the office of the County Recorder, Cook County, Illinois, on October 16, 2012, as Book Page Document No. 1229001104, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated July 26, 2013, granted by the Borrower, and recorded in the same office on _____, 20____, as _____, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.

AS RECORDED CONCURRENTLY HEREWITH

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$624,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

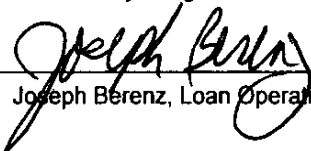
IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

This instrument was drafted by and when recorded return to: U.S. Bank N.A., Subordination Dept, 1850 Osborn Ave, Oshkosh, WI 54902

Handwritten notations: \$ 4/3, S N, SC 4, INT 10

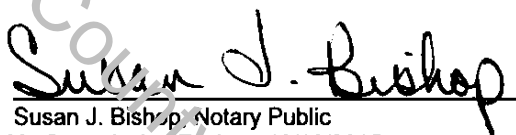
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U.S. Bank National Association
as successor by merger with U.S. Bank National Association ND

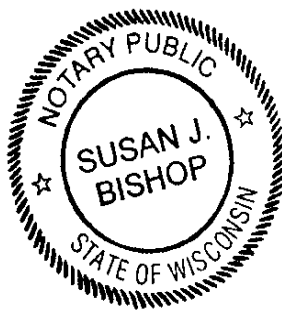

By: Joseph Berenz, Loan Operations Officer

STATE OF Wisconsin)
COUNTY OF Winnebago)

The foregoing instrument was acknowledged before me June 24, 2013, by Joseph Berenz, Loan Operations Officer, of U.S. Bank National Association as successor by merger with U.S. Bank National Association ND, a national banking association, on behalf of the association.


Susan J. Bishop, Notary Public
My Commission Expires: 10/18/2015

Prepared by: Chelsie Rae Smidl



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LOT 33 IN LULL AND MAYER'S SUBDIVISION OF THE WEST HALF OF BLOCK 1 IN COCHRAN AND OTHERS SUBDIVISION, BEING A SUBDIVISION OF THE WEST HALF OF THE SOUTHEAST QUARTER OF SECTION 6, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Parcel Number: 17-06-402-009-0000

COOK COUNTY
RECORDER OF DEEDS
SCANNED BY _____

Property of Cook County Clerk's Office