

# UNOFFICIAL COPY



1323345016

Doc#: 1323345016 Fee: \$40.00  
RHSP Fee:\$9.00 RPRF Fee: \$1.00  
Karen A. Yarbrough  
Cook County Recorder of Deeds  
Date: 08/21/2013 08:52 AM Pg: 1 of 2

1345780 1/1  
Old Republic National Title  
Insurance Company  
20 S Clark Street Ste 2000  
Chicago IL 60603

## SUBORDINATION AGREEMENT

The undersigned ("Subordinating Party") is the holder of a Mortgage or Deed of Trust, herein known as a "Security Instrument", dated May 02, 2006, in the amount of \$42,000.00 recorded on May 24, 2006 as document/book number 0614408058 in the County of COOK, in the state of Illinois granted by JUSTIN J. MAYER AND PAMELA J. MAYER FKA PAMELA J. GORR herein known as "Borrower", granting Subordinating Party a security interest in the following described property ("Property"):

LOT 45 IN LAKEWOOD STREAMS, BEING A SUBDIVISION OF PART OF THE SOUTH 1/2 OF SECTION 26 AND PART OF THE NORTH 1/2 OF SECTION 35, TOWNSHIP 41 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NUMBER: 06-35-205-043

ADDRESS: 156 SYCAMORE AVE  
STREAMWOOD, IL 60107

ONE MORTGAGE, INC, ISAOA ATIMA, herein known as "Lender", has granted or will grant to Borrower an extension of credit or other financial accommodation to be secured by a lien ("Lien") on the aforementioned Property.

In consideration of Lender's granting to Borrower an extension of credit or other financial accommodation and in consideration of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the undersigned do hereby subordinate its interest, right and title granted by the aforementioned Security Instrument to the aforementioned Lien, not to exceed the total amount of \$155,742.00, provided that the Lien is secured by a properly recorded Mortgage or Deed of Trust granted by Borrower to Lender on the above described Property and except with respect to Protective Advances described below. The Subordinating Party expressly reserves all right, title and interest in the Property granted by the Security Instrument as to any person other than Lender or Lender's assignees.

\*Recorded 7-19-2013 as document #1320045003

This instrument was drafted by: Angela Piper

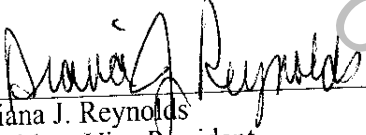
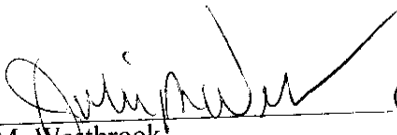
Return To: BMO Harris Bank N.A.  
3800 Golf Rd., Suite 300  
P.O. Box 5036  
Rolling Meadows, IL 60008

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If the Subordinating Party makes advances of funds in performance of an obligation of the Borrower pursuant to the Subordinating Party's Security Instrument ("Protective Advances") and, if paid with the written consent of the Lender, such Protective Advances shall be secured by the Subordinating Party's Security Instrument and shall be given priority to and be superior to the aforementioned Lien granted to Lender.

Lender shall have prior rights as to Subordinating Party pursuant to the aforementioned properly recorded Lien as to proceeds arising as a result of the following: the exercise of eminent domain against all or any part of the Property, all rents, income, and profits, all amounts received for the taking of all or any part the Property by condemnation proceedings, all compensation received as damages for injury to all or any part of the Property, all proceeds from insurance on improvements to the Property, and all net proceeds from a foreclosure against the Property, including a deed given in lieu of foreclosure.

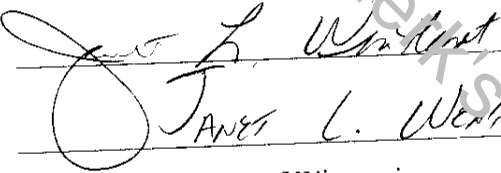
This agreement is binding on the successors and assigns of both the Subordinating Party and the Lender. This Subordination Agreement is executed this 24th day of July, 2013 on behalf of BMO Harris Bank N.A. by its officers:

 Diana J. Reynolds Title: Vice President	(Seal)	 Julie M. Westbrook Title: Assistant Vice President	(Seal)
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State of Wisconsin }  
County of Milwaukee } ss.

This instrument was acknowledged before me on 24th day of July, 2013, by Diana J. Reynolds and Julie M. Westbrook as officers of BMO Harris Bank N.A..

**JANET L. WENTLANDT  
NOTARY PUBLIC  
STATE OF WISCONSIN**

  
\_\_\_\_\_  
Janet L. Wentlandt  
Notary Public, State of Wisconsin

My Commission (Expires) (Is) 2/8/15