

UNOFFICIAL COPY

Prepared by and return to:
Chuhak & Tecson, P.C.
Amanda E. Losquadro
30 S. Wacker Drive, Suite 2600
Chicago, Illinois 60606-7413



Doc#: 1323322090 Fee: \$48.00
RHSP Fee:\$9.00 RPRF Fee: \$1.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 08/21/2013 03:59 PM Pg: 1 of 6

ASSIGNMENT OF ASSIGNMENT OF RENTS

Loan Number: 543777

For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged by the parties hereto, the Federal Deposit Insurance Corporation, a corporation organized and existing under an Act of Congress, as receiver of ShoreBank, a former Illinois banking corporation ("Assignor"), as holder, hereby assigns, without recourse, to Urban Partnership Bank, an Illinois banking corporation ("Assignee") all its rights, title and interest to that certain Assignment of Rents executed by Louis Lee, in favor of ShoreBank, dated August 28, 2008 and recorded in the County Recorder's Office, Cook County, Illinois on September 5, 2008, as document number 0824905142, regarding real estate described in Exhibit A attached hereto, pursuant to the Purchase and Assumption Agreement dated August 20, 2010, by and between Assignee and Assignor. This Assignment is effective as of the execution of the August 20, 2010 Purchase and Assumption Agreement.

This assignment is made without recourse, representation or warranty, express or implied, by the Federal Deposit Insurance Corporation in its corporate capacity or as Receiver.

Dated this 21st day of August, 2013

FEDERAL DEPOSIT INSURANCE
CORPORATION, as Receiver for ShoreBank,

By: 

Maureen Bismark, Attorney-in-Fact
Maureen M. Bismark
Deputy General Counsel

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STATE OF ILLINOIS)
) ss.
 COUNTY OF COOK)

Before me, a Notary Public in and for said County and State, personally appeared Maureen Bismark who executed the foregoing instrument, and to me known as Attorney-in-Fact for the sole purpose of executing documents as provided in the Limited Power of Attorney dated August 20, 2012, and recorded on August 23, 2012, as document number 201200249808 and acknowledged that she executed the foregoing instrument in such capacity.

(Notary Seal)



Larry Thompson

 Notary Public
 Larry Thompson
 (Type or Print Name)
 My commission expires: _____

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EXHIBIT A

LEGAL DESCRIPTION OF REAL ESTATE

LOT 41 AND THE WEST 5 FEET OF LOT 42 IN BLOCK 10 IN LEMBERT TREE'S SUBDIVISION OF THE WEST HALF OF THE NORTHWEST QUARTER OF SECTION 14, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Common address: 3918 W. Gladys, Chicago, IL 60624

PIN: 16-14-103-024-0000

Property of Cook County Clerk's Office

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EXHIBIT



201200249008

POA 1/4

LIMITED POWER OF ATTORNEY

KNOW ALL PERSONS BY THESE PRESENTS, that the FEDERAL DEPOSIT INSURANCE CORPORATION, a corporation organized and existing under an Act of Congress, hereafter called the "FDIC", hereby designates the employees(s) of Urban Partnership Bank set out below (the "Attorney(s)-in-Fact") for the sole purpose of executing the documents outlined below:

Kim Lynch
Maureen Bismark
Jason Powell

Laurie Edwards
Eileen Kennedy
Ann Forsell

WHEREAS, the undersigned has full authority to execute this instrument on behalf of the FDIC under applicable Resolutions of the FDIC's Board of Directors and redelegations thereof.

NOW THEREFORE, the FDIC grants to the above-named Attorney(s)-in-Fact the authority, subject to the limitations herein, as follows:

1. To execute, acknowledge, seal and deliver on behalf of the FDIC as receiver of ShoreBank, ("Receiver") all instruments of transfer and conveyance, including but not limited to deeds, assignments, satisfactions, and transfers, appropriately completed, with all ordinary or necessary endorsements, acknowledgments, affidavits and supporting documents as may be necessary or appropriate to evidence the sale and transfer of any asset of ShoreBank including all loans formerly held by ShoreBank to Urban Partnership Bank pursuant to that certain Purchase and Assumption Agreement, dated as of August 20, 2010 between Receiver, and Urban Partnership Bank.

2. Regarding indebtedness previously owned by the former ShoreBank that had been paid off or otherwise satisfied prior to bank failure, authority is granted to the Attorney(s)-in-Fact to execute, acknowledge, seal and deliver on behalf of the Receiver any and all lien releases that may be necessary for the completion of the documentation obligations of the former ShoreBank, in connection with such paid-off loans or other debt obligations. All lien releases and related documents prepared in connection with this Limited Power of Attorney shall be appropriately completed with all ordinary or necessary endorsements, acknowledgments, affidavits and supporting documents as may be necessary or appropriate to evidence the release of the collateral and satisfaction of the debt.

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Attorneys-in-Fact shall undertake to complete all appropriate due diligence necessary to verify the full and final payment and satisfaction of all indebtedness secured by the collateral being released.

The form which the Attorney(s)-in-Fact shall use for endorsing promissory notes or preparing allonges to promissory notes is as follows:

Pay to the order of

Without Recourse

FEDERAL DEPOSIT INSURANCE CORPORATION
as Receiver of ShoreBank

By: _____

Name: _____

Title: Attorney-in-Fact

All other documents of assignment, conveyance, or transfer shall contain this sentence: "This assignment is made without recourse, representation or warranty, express or implied, by the FDIC in its corporate capacity or as Receiver."

3. FDIC further grants to each Attorney-in-Fact full power and authority to do and perform all acts necessary to carry into effect the powers granted by this Limited Power of Attorney as fully as FDIC might or could do with the same validity if all and every such act had been herein particularly stated, expressed, and especially provided for.

This Limited Power of Attorney shall be effective from August 20, 2012, and shall continue in full force and effect through August 20, 2013, unless otherwise terminated by an official of the FDIC authorized to do so by the Board of Directors ("Revocation"). At such time this Limited Power of Attorney will be automatically revoked. Additionally, upon the termination of employment from Urban Partnership Bank (for any reason) of any Attorney(s)-in-Fact named herein, such terminated employee's power and authority provided pursuant to this Limited Power of Attorney shall immediately be revoked and be of no further force and effect as of the date of such termination. Any third party may rely upon this document as the named individual(s)' authority to continue to exercise the powers herein granted, unless a Revocation has been recorded in the public records of the jurisdiction where this Limited Power of Attorney has been recorded, or unless a third party has received actual notice of a Revocation.

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IN WITNESS WHEREOF, the FDIC, by its duly authorized officer empowered by appropriate resolution of its Board of Directors, has caused these presents to be subscribed in its name this 23 day of August, 2012.

FEDERAL DEPOSIT INSURANCE CORPORATION

By: [Signature]
Name: James L. Parrish
Title: Customer Service Manager
Dallas Regional Office

Signed in the presence of:

Cassandra Veasley
Witness

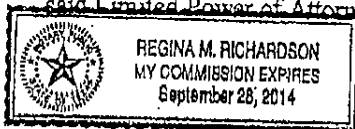
Name: Cassandra Veasley

Geraldine Brinson
Witness

Name: Geraldine Brinson

STATE OF TEXAS
COUNTY OF DALLAS

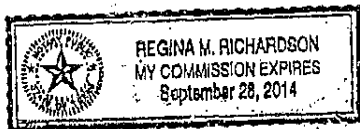
On this 23rd day of August, 2012, before me, a Notary Public in and for the State of Texas appeared James L. Parrish, to me personally known, who, being by me first duly sworn did depose that he is Customer Service Manager, Dallas Regional Office of the Federal Deposit Insurance Corporation (the "Corporation"), in whose name the foregoing Limited Power of Attorney was executed and subscribed, and the said Limited Power of Attorney was executed and subscribed on behalf of the said Corporation by due authority of the Corporation's Board of Directors, and the said James L. Parrish, acknowledged the said Limited Power of Attorney to be the free act and deed of said Corporation.



Regina M. Richardson
Notary Public
My Commission expires: 9-28-2014

STATE OF TEXAS
COUNTY OF DALLAS

On this 23rd day of August, 2012, before me, a Notary Public in and for the State of Texas appeared Cassandra Veasley (witness #1) and Geraldine Brinson (witness #2), to me personally known to be the persons whose names are subscribed as witness to the foregoing instrument of writing, and after being duly sworn by me stated on oath that they saw James L. Parrish, Customer Service Manager, Dallas Regional Office of the Federal Deposit Insurance Corporation, the person who executed the foregoing instrument, subscribe the same, and that they had signed the same as a witness at the request of the person who executed the same.



Regina M. Richardson
Notary Public
My Commission expires: 9-28-2014