

UNOFFICIAL COPY



Doc#: 1323339099 Fee: \$42.00
RHSP Fee: \$9.00 RPRF Fee: \$1.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 08/21/2013 03:13 PM Pg: 1 of 3

Prepared by and
after recording return to:

Arthur S. Dolinsky
Senior Counsel
Real Estate and Land Use Division
City of Chicago Department of Law
121 N. LaSalle Street, Room 600
Chicago, Illinois 60602

RELEASE OF DEED RESTRICTIONS, COVENANTS AND RIGHTS

The undersigned being the duly appointed and authorized Commissioner of the Department of Housing and Economic Development ("DHED"), of the City of Chicago (the "City"), a home rule unit of government pursuant to Article VII, Section 6 of the 1970 Illinois Constitution, does hereby release and terminate the restrictions and covenants imposed by the City, and does hereby release and terminate the right of re-entry and reversion reserved to the City, all as set forth in that certain Quit Claim Deed dated September 9, 1999 and recorded with the Office of the Recorder of Deeds of Cook County, Illinois (the "Recorder's Office") on September 9, 1999, as Document No. 99858128 (the "City Deed"), relating to the property commonly known as 1423-31 W. Taylor Street, Chicago, Illinois, and legally described in Exhibit A attached hereto (the "Property"). The undersigned hereby further releases the National Italian American Sports Hall of Fame, Inc., an Illinois not-for-profit corporation (the "Developer"), and its successors and assigns, from all obligations under that certain Agreement for the Sale and Redevelopment of Land dated August 18, 1998, and recorded with the Recorder's Office on September 9, 1999 as Document No. 99858127, as amended by that certain First Amendment to Agreement for the Sale and Redevelopment of Land dated June 18, 2008 and recorded with the Recorder's Office on October 31, 2008 as Document No. 0830529057 (collectively, the "Amended Agreement") and from all demands, actions and claims (now or in the future) arising out of the Amended Agreement and the City Deed. In addition, the Amended Agreement is hereby terminated.

Notwithstanding the foregoing, the Developer and its successors and assigns shall pay real estate taxes and assessments on the Property or any part thereof when due.

The execution of this Release of Deed Restrictions, Covenants and Rights by the Commissioner of DHED is authorized by Ordinance of the City Council of the City adopted on July 24, 2013.

1 of 16
Send TO
First American Title Order # NES 5/34448

3

UNOFFICIAL COPY

Exhibit A to Release

Legal Description of the Property

LOTS 9, 10 AND 11 IN STINSON'S SUBDIVISION OF BLOCK 48 IN THE CANAL TRUSTEES SUBDIVISION OF THE WEST 1/2 AND THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 17, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Common Address: 1423-31 West Taylor Street, Chicago, Illinois 60607

P.I.N.s: 17-17-325-012
17-17-325-036

Property of Cook County Clerk's Office

