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RECORDATION REQUESTED BY:

Heritage Bank of Schaumburg
Main Office
1535 W. Schaumburg Road
Schaumburg, IL 60194



Doc#: 1323413021 Fee: \$48.25
RHSP Fee:\$9.00 RPRF Fee: \$1.00

Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 08/22/2013 09:16 AM Pg: 1 of 5

WHEN RECORDED MAIL TO:

Heritage Bank of Schaumburg
Attn: Loan Operations
1535 W. Schaumburg Road
Schaumburg, IL 60194

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Central Loan Operations
Heritage Bank of Schaumburg
1535 W. Schaumburg Road
Schaumburg, IL 60194

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated July 1, 2013, is made and executed between Lalitkumar V Parekh and Pushpa L Parekh, His Wife, as Joint Tenants (referred to below as "Grantor") and Heritage Bank of Schaumburg, whose address is 1535 W. Schaumburg Road, Schaumburg, IL 60194 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated June 25, 2008 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded July 9, 2008 as Document Number 0819154031. ✓

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

See Exhibit A, which is attached to this Modification and made a part of this Modification as if fully set forth herein.

The Real Property or its address is commonly known as 2224 W. Nichols Rd., Arlington Heights, IL 60004. ✓
The Real Property tax identification number is 02-01-200-018-0000. ✓

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The maturity date is extended to July 1, 2023. ✓

Effective July 1, 2013 to July 1, 2018 the interest rate is fixed at 4.25%.

On July 1, 2018 and annually thereafter, the interest rate will adjust to the then-current 5-year US Treasury Rate plus 2.75%, subject to a 4.25% floor, a 7.75% ceiling, and 2.00% annual caps..

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing

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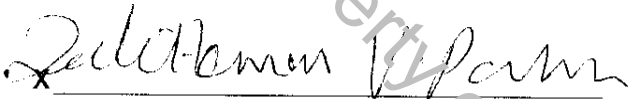
UNOFFICIAL COPY**MODIFICATION OF MORTGAGE
(Continued)**


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in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JULY 1, 2013.


GRANTOR:

X 
Lalitkumar V Parekh

X 
Pushpa L Parekh

LENDER:

HERITAGE BANK OF SCHAUMBURG

X 
Authorized Signer

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MODIFICATION OF MORTGAGE (Continued)

INDIVIDUAL ACKNOWLEDGMENT

STATE OF ILLINOIS)
) SS
 COUNTY OF COOK)

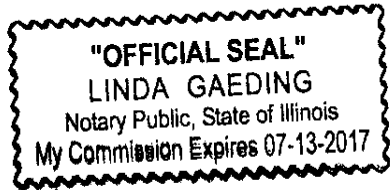
On this day before me, the undersigned Notary Public, personally appeared **Lalitkumar V Parekh and Pushpa L Parekh**, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 22nd day of JULY, 2013.

By Linda Gaeding Residing at Steinwood

Notary Public in and for the State of ILLINOIS

My commission expires 7-13-17



LENDER ACKNOWLEDGMENT

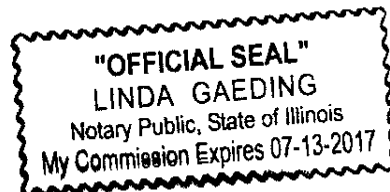
STATE OF ILLINOIS)
) SS
 COUNTY OF COOK)

On this 22nd day of JULY, 2013 before me, the undersigned Notary Public, personally appeared Paul M. Pisula and known to me to be the A.P., authorized agent for **Heritage Bank of Schaumburg** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **Heritage Bank of Schaumburg**, duly authorized by **Heritage Bank of Schaumburg** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **Heritage Bank of Schaumburg**.

By Linda Gaeding Residing at Steinwood

Notary Public in and for the State of ILLINOIS

My commission expires 7-13-17



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MODIFICATION OF MORTGAGE (Continued)

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LEGAL DESCRIPTION

PARCEL 1: THAT PART OF THE NORTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 1, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN. DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHEAST CORNER OF SAID QUARTER, QUARTER SECTION; THENCE DUE NORTH ALONG THE EAST LINE OF SAID QUARTER, QUARTER SECTION, 338.74 FEET (SAID EAST LINE HAVING AN ASSUMED BEARING OF DUE NORTH FOR THIS LEGAL DESCRIPTION); THENCE DUE WEST 456.90 FEET TO A POINT FOR A POINT OF BEGINNING OF THE PARCEL OF LAND HEREIN DESCRIBED; THENCE SOUTH 83 DEGREES 03 MINUTES 03 SECONDS WEST, 40.42 FEET TO A POINT 492.93 FEET WEST OF THE EAST LINE OF SAID QUARTER, QUARTER SECTION AS MEASURED ALONG A LINE

BEARING DUE WEST FROM A POINT ON THE EAST LINE OF SAID QUARTER QUARTER SECTION, 320.43 FEET NORTH OF THE SOUTHEAST CORNER THEREOF; THENCE NORTH 40 DEGREES 57 MINUTES 23 SECONDS WEST, 9.63 FEET; THENCE SOUTH 63 DEGREES 03 MINUTES 05 SECONDS WEST, 2.38 FEET; THENCE NORTH 66 DEGREES 24 MINUTES 62 SECONDS WEST, 3.66 FEET TO A POINT 504.73 FEET WEST OF THE EAST LINE OF SAID QUARTER, QUARTER SECTION, AS MEASURED ALONG A LINE BEARING DUE WEST FROM A POINT ON THE EAST LINE OF SAID QUARTER, QUARTER SECTION 228.05 FEET NORTH OF THE SOUTHEAST CORNER THEREOF; THENCE NORTH 28 DEGREES 56 MINUTES 57 SECONDS WEST, 35.04 FEET; THENCE NORTH 63 DEGREES 03 MINUTES 03 SECONDS EAST, 64.42 FEET; THENCE SOUTH 26 DEGREES 50 MINUTES 57 SECONDS EAST, 34.45 FEET TO A POINT 447.67 FEET WEST OF THE EAST LINE OF SAID QUARTER, QUARTER SECTION, AS MEASURED ALONG A LINE BEARING DUE WEST FROM A POINT ON THE EAST LINE OF SAID QUARTER, QUARTER SECTION, 357.80 FEET NORTH OF THE SOUTHEAST CORNER THEREOF; THENCE SOUTH 18 DEGREES 03 MINUTES 03 SECONDS WEST, 4.54 FEET; THENCE SOUTH 63 DEGREES 03 MINUTES 02 SECONDS WEST, 4.21 FEET; THENCE SOUTH 18 DEGREES 01 MINUTES 15 SECONDS WEST, 13.50 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS

PARCEL 2: EASEMENTS APPURTENANT TO AND FOR THE BENEFIT OF THE ABOVE DESCRIBED PARCEL AS SET FORTH IN A CERTAIN DECLARATION OF PROTECTIVE COVENANTS DATED AUGUST 18, 1977 AND RECORDED SEPTEMBER 23, 1977 AS DOCUMENT NO. 24119679 AND AS CREATED BY DEED FROM LA SALLE NATIONAL BANK, A NATIONAL BANKING ASSOCIATION, TRUSTEE UNDER TRUST AGREEMENT DATED JUNE 5, 1977 AND KNOWN AS TRUST NO. 49107 TO JODI L. MAX DATED JANUARY 25, 1978 AND RECORDED FEBRUARY 16, 1978 AS DOCUMENT NO. 24329140 FOR THE PURPOSE OF INGRESS AND EGRESS, IN COOK COUNTY, ILLINOIS

PROPERTY ADDRESS: 2224 W. NICHOLS
ARLINGTON HEIGHTS, IL 60004

PIN # 02-01-200-018-0000