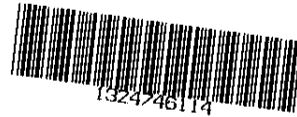


# UNOFFICIAL COPY

**RECORDATION REQUESTED BY:**

Providence Bank, LLC  
630 East 162nd Street  
P.O. Box 706  
South Holland, IL 60473



Doc#: 1324746114 Fee: \$46.25  
RHSP Fee: \$9.00 RPRF Fee: \$1.00  
Karen A. Yarbrough  
Cook County Recorder of Deeds  
Date: 09/04/2013 03:44 PM Pg: 1 of 4

**WHEN RECORDED MAIL TO:**

Providence Bank, LLC  
630 East 162nd Street  
P.O. Box 706  
South Holland, IL 60473

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

## MODIFICATION OF MORTGAGE

**THIS MODIFICATION OF MORTGAGE** dated August 1, 2013, is made and executed between GENESIS 1, LLC, whose address is 3108 ROUTE 59 STE 12, NAPERVILLE, IL 60564-7804 (referred to below as "Grantor") and Providence Bank, LLC, whose address is 630 East 162nd Street, P.O. Box 706, South Holland, IL 60473 (referred to below as "Lender").

**MORTGAGE.** Lender and Grantor have entered into a Mortgage dated April 15, 2010 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

**04/23/2010.**

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in COOK County, State of Illinois:

LOT 26 (EXCEPT THE NORTH 38.55 FEET THEREOF) AND ALL OF LOT 25 IN BLOCK 2 IN FOREST RIDGE ADDITION BEING A SUBDIVISION OF THE S2 OF THE SOUTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 20, TOWNSHIP 36 NORTH, RANGE 15, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 1374 PRICE AVENUE, CALUMET CITY, IL 60409-5911. The Real Property tax identification number is 30-20-112-051-0000.

**MODIFICATION.** Lender and Grantor hereby modify the Mortgage as follows:

**MAXIMUM LIEN.** The lien of this Mortgage is increased and shall not exceed at any one time \$154,222.78.

**DEFINITIONS.**

**NOTE.** The word "Note" means the promissory note dated August 1, 2013, in the original principal amount of \$77,111.39 from Grantor to Lender, together with all renewals of, extensions of, modifications of, refinancings of, consolidations of, and substitutions for the promissory note or agreement. The interest rate on the Note is 5.500% based on a year of 360 days. Payments on the Note are to be made in accordance with the following payment schedule: in 46 regular payments of \$517.34 each and one irregular last payment estimated at \$69,377.33. Grantor's first payment is due September 6, 2013, and all

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(Continued)**

Page 2

subsequent payments are due on the same day of each month after that. Grantor's final payment will be due on July 6, 2017, and will be for all principal and all accrued interest not yet paid. Payments include principal and interest. The maturity date of the Note is July 6, 2017.

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

**GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED AUGUST 1, 2013.**

GRANTOR:

GENESIS 1, LLC

By:



RONALD A. PLONIS, Managing Member of GENESIS 1, LLC

By:



CHAD CUTSHALL, Managing Member of GENESIS 1, LLC

LENDER:

PROVIDENCE BANK, LLC

X



Authorized Signer

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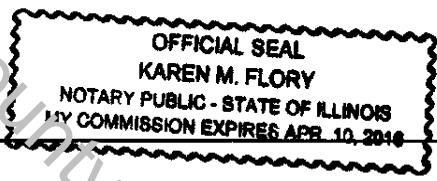
## MODIFICATION OF MORTGAGE (Continued)

### CORPORATE ACKNOWLEDGMENT

STATE OF Illinois )  
 ) SS  
 COUNTY OF DuPage )

On this 22th day of August, 2013 before me, the undersigned Notary Public, personally appeared **RONALD A. PLONIS, Managing Member of GENESIS 1, LLC and CHAD CUTSHALL, Managing Member of GENESIS 1, LLC**, and known to me to be authorized agents of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By Karen M. Flory Residing at 2870 Bristol Dr. #107,  
Chelle, IL 60532  
 Notary Public in and for the State of Illinois  
 My commission expires April 10, 2016



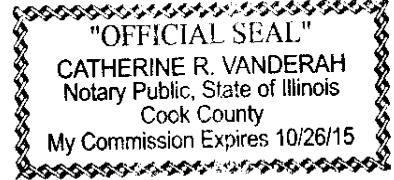
DuPage County Clerk's Office

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## MODIFICATION OF MORTGAGE (Continued)

### LENDER ACKNOWLEDGMENT

STATE OF ILLINOIS )  
 )  
 COUNTY OF Du PAGE ) SS  
 )



On this 19TH day of AUGUST, 2013 before me, the undersigned Notary Public, personally appeared NATHAN DEPSTRA and known to me to be the VP, authorized agent for **Providence Bank, LLC** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **Providence Bank, LLC**, duly authorized by **Providence Bank, LLC** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **Providence Bank, LLC**.

By [Signature] Residing at CHICAGO, IL

Notary Public in and for the State of ILLINOIS

My commission expires 10/26/2015

Providence Bank, LLC  
Cook County Clerk's Office