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Illinois Anti-Predatory Lending Database Program

Certificate of Exemption



1324950004

Doc#: 1324950004 **Fee:** \$56.00
RHSP Fee: \$9.00 RPRF Fee: \$1.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 09/06/2013 11:45 AM Pg: 1 of 10

Report Mortgage Fraud
800-532-8785

The property identified as: **PIN:** 10-22-313-015-0000

Address:

Street: 8209 KNOX AVENUE

Street line 2:

City: SKOKIE

State: IL

ZIP Code: 60076

Lender: LINDA BOSKELLY

Borrower: STEVEN HOCHWERT INDIVIDUALLY AND AS TRUSTEE OF THE STEVEN HOCHWERT TRUST DATED
MARCH 29 2005

Loan / Mortgage Amount: \$111,400.00

This property is located within the program area and the transaction is exempt from the requirements of 765 ILCS 77/70 et seq. because the application was taken by an exempt entity.

Certificate number: EF3F92EE-D9A0-4D57-A7B2-3E0C52B10BAC

Execution date: 08/21/2013

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THIS MORTGAGE is made this 21st day of August 2013, between the Mortgagor, Steven Hochwert, individually and as Trustee of the Steven Hochwert Trust, dated March 29, 2005 (hereinafter "Borrower"), and the Mortgagee, Linda Boskelly (hereinafter "the Lender"), 7426 C Lincoln Avenue, Skokie, Illinois 60076, WITNESSETH:

For Recorder's Use Only

WHEREAS, Borrower is justly indebted to Lender in the principal sum of One Hundred Eleven Thousand Four Hundred and No/Hundredths Dollars (\$111,400.00), all as set forth in the Borrower's Installment Note of even date herewith, as the same may be amended or replaced from time to time (the "Note"), in and by which Note the Borrower promises to pay said principal sum and interest at the rate and in installments as provided in said Note, with a final payment of the balance due on the first to occur of: (a) August 31, 2020; and (b) the date of any sale, assignment or transfer by Borrower, whether voluntarily or by operation of law, of all or any interest in the property securing repayment of the obligations evidenced by the Note, which property is legally described herein below; and all of said principal and interest is made payable at such place as the holder of said Note may from time to time in writing appoint.

WHEREAS, in consideration of and to induce the making of the loan evidenced by the Note, Borrower has agreed to secure repayment of the same by the Mortgage and Lender has made the loan evidenced by the Note in reliance thereon;

NOW THEREFORE, TO SECURE to Lender the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and also in consideration of the sum of one dollar in hand paid, the receipt of which is hereby acknowledged, Borrower does hereby mortgage, grant, convey and warrant to Lender and to Lender's successors and assigns the following legally described real property located in the County of Cook, State of Illinois:

See legal description attached hereto as Exhibit A;

TOGETHER with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property are herein referred to as the "Property."

TO HAVE AND TO HOLD the premises unto the Lender, and the Lender's successors and assigns, forever, for the purposes, and upon the uses herein set forth, free from all rights and benefits, under and by

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virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Borrower does hereby expressly release and waive.

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered (except for the prior mortgages, as hereinafter defined), and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Borrower's interest in the Property.

Borrower and Lender covenant and agree as follows:

1. Payment of Principal and Interest. Borrower shall promptly pay when due the principal and interest on the indebtedness evidenced by the Note, prepayment, and late charges, if any, as provided in the Note, and the principal of and interest on any Future Advances secured by this Mortgage.
2. Application of Payments. Unless applicable law provides otherwise, all payments received by Lender under the Note and Paragraph 1 hereof shall be applied by Lender first toward payment of interest payable on the Note, then to the principal of the Note, and then to interest and principal on any Future Advances.
3. Charges; Liens. Borrower shall satisfy all of his obligations under that outstanding mortgage scheduled on Exhibit B, which is attached hereto and incorporated by reference herein (that outstanding mortgage shall hereinafter be referred to as "the prior mortgage") and Borrower shall pay all taxes, assessments and other charges, fines and impositions attributable to the Property which may attain a priority over this Mortgage, and leasehold payments or ground rents, if any, by Borrower making payment, when due, directly to the payee thereof. Borrower shall promptly furnish to Lender receipts evidencing such payments. Borrower shall promptly discharge any lien which has priority over this Mortgage (with the exception of the prior mortgage); provided, that Borrower shall not be required to discharge any such lien so long as Borrower shall agree in writing to the payment of the obligation secured by such lien in a manner acceptable to Lender, or shall in good faith contest such lien by, or defend enforcement of such lien in, legal proceedings which operate to prevent the enforcement of the lien or forfeiture of the Property or any part thereof.
4. Hazard Insurance. Borrower shall keep the improvements now existing or hereafter erected on the Property insured against loss by fire, hazards included within the term "extended coverage," and such other hazards as Lender may require and in such amounts and for such periods as Lender may require; provided, that Lender shall not require that the amount of such coverage exceed the amount of coverage required to pay the sums secured by this Mortgage and the prior mortgage.

The insurance carrier providing the insurance shall be chosen by Borrower subject to approval by Lender; provided that such approval shall not be unreasonably withheld. All premiums on insurance policies shall be paid by Borrower making payment, when due, directly to the insurance carrier.

All insurance policies and renewals thereof shall be in form acceptable to Lender and shall include a standard mortgage clause in favor of and in form acceptable to Lender. Lender shall have the right to hold the policies and renewals thereof, and Borrower shall promptly furnish to Lender all renewal notices and all receipts of paid premiums. In the event of loss, Borrower shall give prompt notice to the insurance carrier and Lender. Lender may make proof of loss if not made promptly by Borrower.

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Unless Lender and Borrower otherwise agree in writing, insurance proceeds shall be applied to restoration or repair of the property damaged, provided such restoration or repair is economically feasible or if the security of this Mortgage would be impaired, the insurance proceeds shall be applied to sums secured by the prior mortgage and then this Mortgage, with the excess, if any, paid to the Borrower. If the property is abandoned by Borrower, or if the Borrower fails to respond to Lender within thirty (30) days from the date notice is mailed by Lender to Borrower that the insurance carrier offers to settle a claim for insurance benefits, Lender is authorized to collect and apply the insurance proceeds, at Lender's option, either to restoration or repair of the Property or to the sums secured by this Mortgage.

Unless Lender and Borrower otherwise agree in writing, any such application of proceeds to principal shall not extend or postpone the due date of the monthly installments referred to in Paragraph 1 hereof or change the amount of such installments. If, under Paragraph 17 hereof, the Property is acquired by Lender, all right, title and interest of Borrower in and to any insurance policies and in and to the proceeds thereof resulting from damage to the Property prior to the sale or acquisition, shall pass to Lender to the extent of the sums secured by this Mortgage immediately prior to such sale or acquisition.

5. Preservation and Maintenance of Property. Borrower shall keep the Property in good repair and shall not commit waste or permit impairment or deterioration of the Property.

6. Protection of Lender's Security. If Borrower fails to perform the covenants and agreements contained in this Mortgage, or if any action or proceeding is commenced which materially affects Lender's interest in the Property, including, but not limited to, eminent domain, insolvency, code enforcement, or arrangements or proceedings involving a bankrupt or decedent, then Lender, at Lender's option and upon notice to Borrower, may make such appearances, disburse such sums and take such action as is necessary to protect Lender's interest, including, but not limited to, disbursement of reasonable attorney's fees and entry upon the Property to make repairs.

Any amounts disbursed by Lender pursuant to this Paragraph 6, with interest thereon, shall become additional indebtedness of Borrower secured by this Mortgage. Unless Borrower and Lender agree to other terms of payment, such amount shall be payable upon notice from Lender to Borrower requesting payment thereof, and shall bear interest from the date of disbursement at the rate payable from time to time on outstanding principal under the Note unless payment of interest at such rate would be contrary to applicable law, in which event such amounts shall bear interest at the highest rate permissible under applicable law. Nothing contained in this Paragraph 6 shall require Lender to incur any expense or take any action hereunder.

7. Inspection. Lender may make, or cause to be made, reasonable entries upon and inspections of the Property, provided that Lender shall give Borrower notice prior to any such inspection specifying reasonable cause therefore related to Lender's interest in the Property.

8. Condemnation. The proceeds of any award or claim for damages, direct or consequential, in connection with any condemnation or other taking of the Property, or part thereof, or for conveyance in lieu of condemnation, are hereby assigned and shall be paid to Lender, subject to rights under the prior mortgage.

In the event of a total taking of the Property, the proceeds shall be applied to the sums secured by this Mortgage, with the excess, if any, paid to Borrower. In the event of a partial taking of the Property, unless Borrower and Lender otherwise agree in writing, there shall be applied to the sums secured by this Mortgage such proportion of the proceeds as is equal to that proportion which the amount of the sums secured by this

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Mortgage immediately prior to the date of taking bears to the fair market value of the Property immediately prior to the date of taking, with the balance of the proceeds paid to Borrower.

If the Property is abandoned by Borrower, or if, after notice by Lender to Borrower that the condemnor offers to make an award, or settle a claim for damages, Borrower fails to respond to Lender within 30 days after the date such notice is mailed, Lender is authorized to collect and apply the proceeds to the sums secured by this Mortgage.

Unless Lender and Borrower otherwise agree in writing, any such application of proceeds to principal shall not extend or postpone the due date of the monthly installments referred to in Paragraph 1 hereof or change the amount of such installments.

9. Borrower Not Released. Extension of the time for payment or modification of amortization of the sums secured by this Mortgage granted by Lender to any successor in interest of Borrower shall not operate to release, in any manner, the liability of the original Borrower and Borrower's successors in interest. Lender shall not be required to commence proceedings against such successor or refuse to extend time for payment or otherwise modify amortization of the sums secured by this Mortgage by reason of any demand made by the original Borrower and Borrower's successors-in-interest.

10. Forbearance by Lender Not a Waiver. Any forbearance by Lender in exercising any right or remedy hereunder, or otherwise afforded by applicable law, shall not be a waiver of or preclude the exercise of any such right or remedy. The procurement of insurance or the payment of taxes or other liens or charges by Lender shall not be a waiver of Lender's right to accelerate the maturity of the indebtedness secured by this Mortgage.

11. Remedies Cumulative. All remedies provided in this Mortgage are distinct and cumulative to any other right or remedy under this Mortgage or afforded by law or equity, and may be exercised concurrently, independently or successively.

12. Successors and Assigns Bound; Joint and Several Liability; Captions. The covenants and agreements herein contained shall bind, and the rights hereunder shall inure to, the respective successors and assigns of Lender and Borrower, subject to the provisions of Paragraph 16 hereof. All covenants and agreements of Borrower shall be joint and several. The captions and headings of the paragraphs of this Mortgage are for convenience only and are not to be used to interpret or define the provisions hereof.

13. Notice. Except for any notice required under applicable law to be given in another manner, (a) any notice to Borrower provided for in this Mortgage shall be given by mailing such notice by certified mail addressed to Borrower at the Property Address or at such other address as Borrower may designate by notice to Lender as provided herein, and (b) any notice to Lender shall be given by certified mail, return receipt requested, to Lender's address stated herein or to such other address as Lender may designate by notice to Borrower as provided herein. Any notice provided for in this Mortgage shall be deemed to have been given to Borrower or Lender when given in the manner designated herein.

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14. Governing Law; Severability. This Mortgage shall be governed by the laws of the jurisdiction in which the Property is located. In the event that any provision or clause of this Mortgage or the Note conflicts with applicable law, such conflict shall not affect other provisions of this Mortgage or the Note which can be given effect without the conflicting provision, and to this end the provisions of this Mortgage and the Note are declared to be severable.

15. Borrower's Copy. Borrower shall be furnished a conformed copy of the Note and of this Mortgage at the time of execution or after recordation hereof.

16. Transfer of the Property. If all or any part of the Property or an interest therein is sold or transferred by Borrower without Lender's prior written consent, excluding (a) the creation of a lien or encumbrance subordinate to this Mortgage, (b) the creation of a purchase money security interest for household appliances, (c) a transfer by devise, descent or by operation of law upon the death of a joint tenant or (d) the grant of any leasehold interest of three years or less not containing an option to purchase, all the sums secured by this Mortgage shall immediately become due and payable.

17. Acceleration; Remedies. Upon Borrower's default under the Note or breach of any covenant or agreement of Borrower in this Mortgage, including the covenants to pay when due any sums secured by this Mortgage, Lender, at Lender's option, may declare all of the sums secured by this Mortgage to be immediately due and payable without further demand and may foreclose this Mortgage by judicial proceeding, and Lender shall also be entitled to pursue all other available legal and equitable remedies. Lender shall be entitled to collect in such proceeding all expenses of foreclosure, including, but not limited to, reasonable attorneys' fees, court costs, court reporter fees, expert witness fees and costs of documentary evidence, abstracts and title reports.

18. Assignment of Rents; Appointment of Receiver; Lender in Possession. As additional security hereunder, Borrower hereby assigns to Lender the rents of the Property, if any, provided that Borrower shall, prior to acceleration under Paragraph 17 hereof or abandonment of the Property, have the right to collect and retain such rents as they become due and payable.

Upon acceleration under Paragraph 17 hereof or abandonment of the Property, and at any time prior to the expiration of any period of redemption following judicial sale, Lender, in person, by agent or by judicially appointed receiver, shall be entitled to enter upon, take possession of and manage the Property and to collect the rents of the Property including those past due. All rents collected by Lender or the receiver shall be applied first to payment of the costs of management of the Property and collection of rents, including, but not limited to receiver's fees, premiums on receiver's bonds and reasonable attorneys' fees, and then to the sums secured by this Mortgage. Lender and the receiver shall be liable to account only for those rents actually received.

19. Release. Upon payment and discharge of all indebtedness secured by this Mortgage, Lender shall release this Mortgage by proper instrument, upon payment of a reasonable fee to Lender for the preparation and execution of such release. Borrower shall pay all costs of recordation, if any.

20. Waiver of Homestead. Borrower hereby waives all right of homestead exemption in the Property.

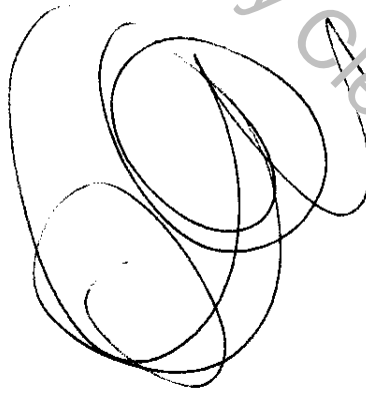
21. Joint and Several. The obligations and liabilities of Borrower under this Mortgage shall be joint and several and shall be binding upon and enforceable against Borrower and their respective successors

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and assigns. This Mortgage shall inure to the benefit of and may be enforced by Lender and its successors and assigns.

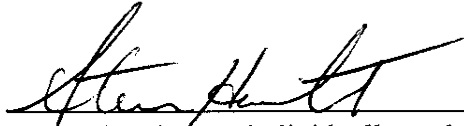
[Signature page follows]

Property of Cook County Clerk's Office



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IN WITNESS WHEREOF, Borrower has executed this Mortgage on the day and year first above written.

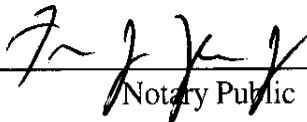


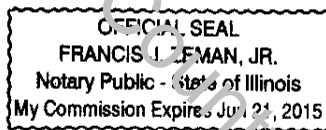
Steven Hochwert, individually and as Trustee of the Steven Hochwert Trust, dated March 29, 2005

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, FRANCIS J. ZEMAN, JR., a Notary Public in and for said county and state, do hereby certify that on this date personally appeared before me Steven Hochwert, individually and as Trustee of the Steven Hochwert Trust, dated March 29, 2005, and whose name is subscribed to the foregoing instrument acknowledged that he signed and delivered the said instrument as his free and voluntary act, for the used and purposes therein set forth.

Given under my hand and official seal, this 21st day of August, 2013.



Notary Public

My commission expires:

This instrument was prepared by:
Francis J. Zeman, Jr.
9933 North Lawler, Suite 533
Skokie, Illinois 60077

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EXHIBIT A

LEGAL DESCRIPTION

LOT 110 AND THE SOUTH 6 FEET OF LOT 109 (EXCEPT THAT PART, IF ANY, WHICH FALLS IN THE NORTH 24 FEET OF SAID LOT) IN VALO'S MAIN STREET ADDITION IN BLOCK 4 IN THE SUBDIVISION OF THE WEST ½ OF THE SOUTHWEST ¼ OF SECTION 22, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent Index Number: 10-22-313-015

Property Address: 8209 Knox Avenue, Skokie, Illinois

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EXHIBIT B

PRIOR MORTGAGE

Mortgage dated July 22, 2003, and recorded with the Cook County Recorder of Deeds as Document No. 0328806048, made by Steven Hochwert to ABN AMRO Mortgage Group, Inc., to secure an indebtedness in the amount of \$170,000.00.

Property of Cook County Clerk's Office