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Recorder's Stamp



Doc#: 1324919114 Fee: \$46.00 RHSP Fee:\$9.00 RPRF Fee: \$1.00 Karen A. Yarbrough Cook County Recorder of Deeds Date: 09/06/2013 02:45 PM Pg: 1 of 5

DECLARATION OF ABROGATION OF PARTY WALL AGREEMENT (10-16 East Pearson Street)

After Recording Mail To:
Office of the General Counsel
Loyola University of Chicago
820 N. Michigan Ave.. Suite 750
Chicago, Illinois 60611

Name & Address of Taxpayer: Office of the General Counsel Loyola University of Chicago 820 N. Michigan Ave., Suite 750 Chicago, Illinois 60611

THIS DECLARATION OF ABROGATION Cr. PARTY WALL AGREEMENT ("<u>Declaration</u>") is made this 2nd day of April, 2013, by Lcyola University of Chicago, an Illinois not-for-profit corporation (hereinafter referred to as "<u>Loyela</u>").

Filedty 999/0042 JKW WITNESSETH:

WHEREAS, Loyola is the current owner of certain real estate in Chicago, Illinois, commonly known as (i) 10 East Pearson Street ("Parcel 1"), and (ii) 14 East Pearson Street ("Parcel 2"), and (iii) 16 East Pearson Street ("Parcel 3") (collectively, the "Party Wall Parcels"), which Party Wall Parcels are legally described in Exhibit A attached hereto and made a part hereof; and

WHEREAS, by an Agreement between E.S. Hartwell and Andreas Fritz dated June 18, 1885 and recorded on June 22, 1885 as document no. 634345 (the "Party Wall Agreement"), Mr. Hartwell and Mr. Fritz, the then current owners of the Party Wall Parcels (or, for purposes of this Declaration, the relevant portion of the Party Wall Parcels burdened by the Party Wall Agreement), granted certain rights to one another relating to the establishment of a party wall located between and benefiting the Party Wall Parcels (the "Party Wall Rights"); and

1324919114 Page: 2 of 5

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WHEREAS, the need for the Party Wall Rights has terminated because of Loyola's common ownership of the Party Wall Parcels; and

WHEREAS, Loyola, as the sole owner of all of the real property encumbered by or served by the Party Wall Agreement, therefore desires to merge, abrogate, close, abandon, release, cancel and eliminate the Party Wall Rights and the Party Wall Agreement;

NOW, THEREFORE:

Loyola declares that, by its execution and recording of this Declaration, it hereby cancels and releases the Party Wall Agreement and merges, abrogates, closes, abandons, releases, cancels and eliminates the Party Wall Rights established pursuant thereto.

IN WITNESS WHEREOF, the Senior Vice President for Capital Planning and Campus Management and the Socretary of Loyola have set their hands and seal to the foregoing Declaration as of the day and year first above written.

LOYOLA UNIVERSITY OF CHICAGO,

an Illinois not-for-profit corporation

Attest:

By:

Wayne Magdziarz

Senior Vice President for

Capital Planning and Campus

Management

Clark's Office Ellen Kane Munro

1324919114 Page: 3 of 5

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STATE OF ILLINOIS)
) ss
COUNTY OF COOK)

I, the undersigned, a Notary Public, in and for the County and State aforesaid, do hereby certify, that Wayne Magdziarz, personally known to me to be the Senior Vice President for Capital Planning and Campus Management for Loyola University of Chicago, an Illinois not-for-profit corporation (the "Corporation"), and Ellen Kane Munro, personally known to me to be the Secretary of such Corporation, both personally known to me to be the same persons whose names are subscribed to the foregoing Declaration, appeared before me this day in person and acknowledged that as such Senior Vice President and such Secretary, respectively, each such person signed and delivered such Declaration pursuant to authority given by said Corporation, as his or her free and voluntary act, and as the free and voluntary act and deed of the Corporation, for the uses and purposes therein set forth.

Given under my hand and official seal, this 2nd day of April, 2013.

Commission expires <u>9/30/14</u>

Muser Marcuece Notary Public

Name & Address of Preparer:

Steve Holler
Staff Attorney
Office of the General Counsel
Loyola University of Chicago
820 N. Michigan Avenue, Suite 750
Chicago, Illinois 60611
(312) 915-6238

"OFFICIAL SEAL"
Jennifer Marcucci
Molary Public, State of Illinois
My Covinussion Expires 9/30/2014

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EXHIBIT A

Legal Description of Party Wall Parcels

Parcel 1 Legal Description

THAT PART OF LOT 'A' AND OF LOT 6 IN BLOCK 18 IN THE ORIGINAL SUBDIVISION OF THE SOUTH FRACTION OF SECTION 3, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: COMMENCING AT A POINT ON THE SOUTH LINE OF SAID BLOCK 18, 83.5 FEET EAST FROM THE SOUTHWEST CORNER OF SAID BLOCK; THENCE EAST ALONG THE SOUTH LINE OF SAID BLOCK, 35 FEET; THENCE NORTH PARALLEL TO THE WEST LINE OF SAID BLOCK, 100.5 FFET TO THE NORTH LINE OF SAID LOT 6; THENCE WEST ALONG THE NORTH LINE OF SAID LOT 6 CONTINUED TO A POINT 9 FEET EAST OF THE WEST LINE OF LCT 'A' IN SAID BLOCK 18; THENCE SOUTH 6 FEET; THENCE WEST 9 FEET TO THE WEST LIVE OF SAID LOT 6; THENCE SOUTH TO A PLACE OF BEGINNING (EXCEPT THEREFROM THAT PART THEREOF WHICH LIES EAST OF A STRAIGHT LINE COMMENCING AT A POINT ON THE SOUTH LINE OF SAID BLOCK 18, 118.43 FEET FROM THE SCUTHWEST CORNER OF SAID BLOCK; THENCE NORTHEASTERLY 16.49 FEET TO A POINT AT ITS INTERSECTION WITH THE EAST LINE OF THE WEST 118.8 FEET OF SAYD BLOCK 18, ALL IN COOK COUNTY, ILLINOIS.

Commonly known as: 10 East Pearson Street, Chicago, Illinois

Permanent Index Number: 17-03-223-009

Parcel 2 Legal Description

THAT PART OF BLOCK 18 IN THE CANAL TRUSTEES' SUISDIVISION OF THE SOUTH FRACTIONAL QUARTER OF SECTION 3, TOWNSHIP 39 NOR FE, PANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED BY A LINE DESCRIBED AS FOLLOWS: COMMENCING AT A POINT ON THE SOUTH LINE OF SAID BLOCK 18, 118.5 FEET EAST OF THE SOUTHWEST CORNER THEREOF; THENCE EAST, ALCAG THE SOUTH LINE OF THE SAID BLOCK, 17.41 FEET; THENCE NORTH 100.5 FEET TO A POINT 162.25 FEET WEST OF THE EAST LINE OF THE SAID BLOCK; THENCE WEST 17.35 FEET; THENCE SOUTH 100.5 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

Commonly known as: 14 East Pearson State Street, Chicago, Illinois

Permanent Index Number: 17-03-223-019

1324919114 Page: 5 of 5

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Parcel 3 Legal Description

THAT PART OF BLOCK 18 IN THE CANAL TRUSTEES' SUBDIVISION OF THE SOUTH FRACTIONAL QUARTER OF SECTION 3, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED BY A LINE DESCRIBED AS FOLLOWS: COMMENCING AT A POINT ON THE SOUTH LINE OF BLOCK 18, 135.91 FEET EAST OF THE SOUTHWEST CORNER THEREOF; THENCE EAST ALONG THE SOUTH LINE OF THE SAID BLOCK 17.59 FEET; THENCE NORTH 100.5 FEET TO A POINT WHICH IS 145.3 FEET WEST OF THE EAST LINE OF THE SAID BLOCK; THENCE WEST 16.95 FEET; THENCE SOUTH 100.5 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY ALLINOIS.

Commonly knowe as: 16 East Pearson Street, Chicago, Illinois

Permanent Index Number: 17-03-223-020

I: DECLARATION OF ABROGATION 10-16 EAST PEARSON