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Doc#: 1325345076 Fee: \$96.00 RHSP Fee: \$9.00 RPRF Fee: \$1.00

Karen A.Yarbrough

Cook County Recorder of Deeds Date: 09/10/2013 01:50 PM Pg: 1 of 11

THIS DOCUMENT SHOULD BE RETURNED TO AFTER RECORDING:

WALGREEN CO.

104 Wilmot Road, MS 1420 Deerfield, Illinois 60015 Attn: Kristina S. Raymond Real Estate Law Department

Store #15364

# SUBORDINATION, NON-DISTURBANCE AND ATTORNMENT AGREEMENT

#### WITNESSE 76:

WHEREAS, Mortgagee is the holder of a Note in the original principal amount of \$\\\ \( \frac{31500,000.00}{2013.000}\) secured by a Mortgage ("Mortgage") dated \( \frac{9/9/20/3}{2013.000}\), recorded on \( \frac{September 10 2013}{2013.000}\), as document number \( \frac{1325345073}{2013.0000}\), in the Official Records of Cook County, Illinois, covering the property legally described on Exhibit "A" attached hereto and made a part hereof;

WHEREAS, by Amended and Restated Lease dated June 12, 2013, ("Lease"), recorded by Amended and Restated Memorandum of Lease of even date, on 2013, as document number 232145035, in the Official Records of Cook County, Illinois, Landlord, as landlord, leased to Tenant, as tenant, the property, of the northeast corner of Chicago Avenue and Keeney Street in the City of Evanston, County of Cook, State of Illinois, as legally described on Exhibit "A" ("Leased Premises");

WHEREAS, Mortgagee, Tenant and Landlord desire to confirm their understanding with respect to said Lease and said Mortgage;

First American Title Order # MC 63/630

NOW, THEREFORE, in consideration of the premises and the mutual covenants and promises contained herein and other good and valuable consideration, the parties agree as follows:

- 1. Subject to the covenants, terms and conditions of this Agreement, in the event of a default under the Note, the lien of said Lease is hereby subordinated to the lien of said Mortgage. If there shall be a conflict between the terms of said Lease and the terms of said Mortgage, the terms of said Lease shall prevail.
- 2. In the event Mortgagee or any other party (collectively "Successor Landlord") acquires title or right of possession of the Leased Premises under said Mortgage through foreclosure, or other procedure related to a default under the Note, said Lease shall remain in full force and effect and Tenant shall continue occupancy of the Leased Premises in accordance with the terms and provisions of said Lease. In such event, during the period that it holds title to or possession of the Leased Premises, Successor Landlord shall be in all respects bound by said Lease as Landlord and by all of Tenant's rights thereunder. Successor Landlord's remedies pursuant to the Lease will be in full force and effect once Successor Landlord succeeds to the interest of Landlord under the Lease and once Successor Landlord is bound by all of the terms and conditions of said Lease.
- 3. So long as Successor Landlord shall be bound by the terms and conditions of said Lease, Tenant shall attorn to Successor Landlord when Successor Landlord is in possession of the Leased Premises, whether such possession is pursuant to Mortgagee's rights under said Mortgage (which such attornment shall be effective and self operative without the execution of any further instrument on the part of any of the parties hereto), or other procedure related to a default under the Note and will continue occupancy of the Leased Premises under the same terms and conditions of said Lease.
- 4. Mortgagee shall not include Tenant in any foreclosure proceeding involving the Leased Premises, unless required by applicable state law for Mortgagee to accomplish the foreclosure and then not to interfere with or diminish Tenant's rights under said Lease or disturb Tenant's possession.
- 5. In the event that Successor Landlord succeeds to the interest of Landlord under such Lease, Successor Landlord shall not be:

- a). Liable for any act or omission of any prior landlord (including Landlord) or subject to any offsets or defenses which Tenant might have against any prior landlord (including Landlord), except for any defaults or remedies of which Tenant has notified Mortgagee prior to Successor Landlord becoming bound by the Lease in accordance with paragraph 2. Successor Landlord will not be held liable for any consequential damages for defaults of any prior Landlord; or
- b). Pound by any payment of any rent or additional rent which Tenant might have paid for more that the current month to any prior landlord (including Landlord); or
- c). Bound by any amendment or modification of the Lease made without Mortgagee's written consent.
- of Said Mortgage, Tenant shall use reasonable efforts to give written notice to Mortgagee of all details by Landlord of those obligations under said Lease which are of a nature as to give Tenant a right to terminate said Lease, reduce rent, or to credit or offset any amounts against future rents, and Mortgagee shall have the same opportunity as provided to Landlord in said Lease (but shall not be required) to cure the same. In any event (except as otherwise provided in the next sentence of this paragraph), Tenant's failure to provide Mortgagee such written notice shall not impair any rights granted or derived by Tenant under said Lease and/or this Agreement. In no event shall Tenant terminate the Lease as a result of any breach or default of the Lease unless Tenant has provided Mortgage notice and afforded the Mortgagee the same opportunity to cure such breach or default as provided to Landlord in said Lease; provided, however, that Mortgagee shall not be obligated to remedy or cure any default of Landlord under the Lease.
- 7. Tenant hereby agrees that upon receipt of written notice from Mortgagee of a default by Landlord under said Mortgage, all checks for rent and other sums payable by Tenant under said Lease to Landlord shall, from the date of Tenant's receipt of such written notice, be delivered to and drawn to the exclusive order of Mortgagee until Mortgagee or a court of competent jurisdiction shall direct otherwise. Such an assignment of rent shall not relieve Landlord of any of its obligations under said Lease and shall not modify or diminish any rights granted to Tenant by said Lease or this Agreement, including but not limited to, any rights contained in said Lease which allow Tenant the right of so-called self help, offsets or deductions in the event of default or otherwise. Landlord hereby consents and agrees to the provisions of this paragraph and

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hereby authorizes Tenant to direct all rental and other payments under said Lease as provided by this paragraph. Landlord hereby relieves Tenant from any liability by reason of Tenant's payment of any sums under said Lease as required by this paragraph. Tenant shall have no obligation to verify the existence of any such default stated in the notice from Mortgagee under this paragraph.

- 8. (a) Subject to the terms of (b) below, Tenant agrees that the covenants of Landlord in Article 8 of the Lease shall not be binding upon land owned by Successor Landlord that acquires the interest of Landlord in the Leased Premises through foreclosure of the Mortgage or a deed in lieu thereof, (provided that Successor Landlord owned or mortgaged such land prior to the date that it acquires the interest of Landlord in the Leased Premises), but shall apply to any subsequent purchaser or transferce that is not an affiliate or subsidiary of Successor Landlord.
- (b) Upon Successor Landlord's acquisition of Landlord's interest, during the period that it holds title to the Leased Premises, Successor Landlord will not execute any agreement that violates the restrictions set forth in Article 8 cr the Lease or agree to any modification of a then existing agreement which extends the right of any third party to operate in a manner inconsistent with the restrictions set forth in Article 8 of the Lease.
- 9. In the event Successor Landlord acquires title or right of possession of the Leased Premises, Tenant acknowledges and agrees that the liability of such Successor Landlord under the Lease shall be limited to its interest in the property described on Exhibit "A" and the rents, income and profits therefrom. Notwithstanding anything herein to the contrary, Tenant shall have all of its equitable remedies against Successor Landlord. Nothing contained herein shall otherwise limit Tenant's rights or remedies as provided in the Lease.
- 10. All notices under this Agreement shall be deemed to have been dury given if made in writing and sent by United States certified or registered mail, postage prepaid, or by overnight delivery service providing proof of receipt, and addressed as follows:

If to Mortgagee:

Nationwide Life Insurance Company

One Nationwide Plaza, Fifth Floor

Columbus, Ohio 43215

Attention: Real Estate Investments, 1-05-701

Re: Loan No. 00-1102021

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If to Tenant: Bond Drug Company of Illinois, LLC

Real Estate Law Department 104 Wilmot Road, MS 1420 Deerfield, Illinois 60015

If to Landlord: Southpoint Plaza II, LLC

c/o Management Marketing Services, Inc.

2100 W. Dundee Road, Suite 910

Northbrook, Illinois 60062

provided that each party by like notice may designate any future or different addresses to which subsequent notices shall be sent. Notices shall be deemed given upon receipt or upon refusal to accept delivery.

- 11. Tenant agrees that the right of first refusal shall not apply to Successor Landlord through a foreclosure, deed-in-lieu of foreclosure or any other enforcement action under the Mortgage; provided, however, such right of first refusal shall apply to subsequent purchasers of the Leased Premises. It is the express intention of Landlord and Tenant that the acquisition by either party of the right, title, interest and estate of the other party in and to the Leased Premises shall not result in termination or cancellation of the Lease by operation of the principle of merger of estates or otherwise, notwithstanding any applicable law to the contrary
- 12. To facilitate execution, this Agreement may be executed in as mony counterparts as may be convenient or required. It shall not be necessary that the signature and acknowledgment of, or on behalf of, each party, or that the signature and acknowledgment of all persons required to bind any party, appear on each counterpart. All counterparts shall collectively constitute a single instrument. It shall not be necessary in making proof of this Agreement to produce or account for more than a single counterpart containing the respective signatures and acknowledgment of, or on behalf of, each of the parties hereto. Any signature and acknowledgment page to any counterpart may be detached from such counterpart without impairing the legal effect of the signatures and acknowledgments thereon and thereafter attached to another counterpart identical thereto except having attached to it additional signature and acknowledgment pages.

13. This Agreement shall also bind and benefit the heirs, legal representatives, successors and assigns of the respective parties hereto, and all covenants, conditions and agreements herein contained shall be construed as running with the land.

[Signature Page Follows]



## **UNOFFICIAL CC**

IN WITNESS WHEREOF, the parties hereto have executed and delivered this Agreement, under seal, as of the day and year first above written.

TENANT:

BOND DRUG COMPANY OF ILLINOIS, LLC, an Illinois limited liability company

Name

Prasing Title:

**MORTGAGEE:** 

me NATIONWIDE LIFE INSURANCE COMPANY, an Ohio corporation

By:

Name: 16

PETER A. LYNCH

SENIOR INVESTMENT PROFESSIONAL Title:

REAL ESTATE INVESTMENTS Coot County Clark's Office AUTHORIZED SIGNATORY

LANDLORD:

SOUTHPOINT PLAZA II, LLC an Illinois limited liability company

Title:

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### **TENANT ACKNOWLEDGEMENT**

STATE OF ILLINOIS	<b>§</b> §
COUNTY OF LAKE	§ §
trebicer 4 con V	who, being by me duly sworn, did say that he is the of <b>Bond Drug Company of Illinois</b> , <b>LLC</b> , an Illinois limited aid instrument was signed in behalf of said company by authority of id acknowledged said instrument to id company.
	Notary Public Transact
"OFFICIAL SEA BARBARA J. FRANÇAI NOTARY PUBLIC, STATE OF IL MY COMMISSION EXPIRES 11/	RT Wy term expires: VI 16 (2017
	10/2014 Columnia Colu

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#### **MORTGAGEE ACKNOWLEDGEMENT**

STATE OF OHIO §
COUNTY OF FRANKLIN §
On this 6 day of September 2013, before me appeared Peter Mitach, to me personally known, who, being by me duly sworn, did say that he/she is the Sr. Investment Professional of Nationwide Life Insurance Company, as Ohio corporation and that said instrument was signed on behalf of said corporation by authority of its, and said Sr. Investment Professional acknowledged said instrument to be the free act and deed of said corporation.  Mary J. Clark  Mary J. Clark
Notary Public, State of Ohio My Commission Expires 02-17-2014

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### **LANDLORD ACKNOWLEDGEMENT**

STATE OF WILLIAMS §
COUNTY OF Wee §
On this 28th day of Mylls 2013, before me appeared Monte Cosmusing to me personally known, who, being by me duly sworn, did say that
he/she is the Marage of Southpoint Plaza II, LLC, an Illinois limited liability
company, and the said instrument was signed on behalf of said company by authority of its acknowledged said instrument to be the free
act and deed of said company.
Notary Public
Notary 1 done
My term expires:
OFFICIAL SEAL KENNETH H. BROWN Notary Public - State of Illinois My Commission Expires Oct 24, 2015
KENNETH H. BROWN Notary Public - State of Illinois My Commission Expires Oct 24, 2015

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#### **EXHIBIT "A"**

#### LEGAL DESCRIPTION

That part of Lot 1 of the Southpoint Consolidation of Lots 11 to 18, both inclusive, in Block 2 in Kedzie and Keeney's Addition to Evanston in the West half of the Southeast quarter of Section 19, Township 41 North, Range 14, East of the Third Principal Meridian, per the Plat recorded March 7, 1984 as Document No. 26996718, more particularly described as follows:

Beginning at the Southwest corner of said Lot 1, thence on an assumed bearing South 89°51'52" East along the Sourr fine of said Lot 1, a distance of 173.40 feet to the Southeast corner of Lot 1; thence North 08°54'12" West along the East line of said Lot 1, a distance of 182.19 feet to the Southeast corner of an evissing 1-story brick building; thence South 81°05'58" West along the South face of an existing 1-story brick building, a distance of 68.01 feet; thence North 08°55'35" West, a distance of 17.79 feet, thence South 81°04'25" West, a distance of 26.31 feet; thence North 39°07'45" West, a distance of 20.74 feet; thence South 80°45'25" West, a distance of 66.49 feet to the West line of said Lot 1 also being the East line of Chicago Avenue; thence South Address: 635 (Mrago Avi)

Louis for 10 m.

Ret to m.

8°54'02" East along une

n Cook County, Illinois

Address: 635 (Mrago Avi)

Louis for 10 m.

2 -227) 08°54'02" East along the last described line a distance of 190.25 feet to the point of beginning,

P.n: 11-19-409-028-0000