UNOFFICIAL COPY

#### PREPARED BY:

SomerCor 504, Inc. 601 S. LaSalle Street, Suite 510 Chicago, IL 60605

WHEN RECORDED, RETURN TO:

SomerCor 504, Inc. 601 S. LaSalle Street, Suite 510 Chicago, IL 60605 Doc#: 1325419109 Fee: \$68.00

RHSP Fee:\$9.00 RPRF Fee: \$1.00

Karen A. Yarbrough

750 Price

Cook County Recorder of Deeds Date: 09/11/2013 01:07 PM Pg: 1 of 4

### SPACE ABOVE THIS LINE FOR RECORDERS USE ONLY

### MEMORANDUM OF COLLATERAL ASSIGNMENT AND REASSIGNMENT OF LEASE AND RENTS

This Memorandum of Collateral Assignment and Reassignment of Lease and Rents is made

Line 26., 2013 by and among Westward Management, Inc. and GPG Enterprises, Inc. ("SBC"),
and Western Divines Properties LLC ("Borrower") and SOMERCOR 504, INC., an Illinois corporation
("Lender").

#### WITNESSETH:

- 1. SBC has obtained the Lenetit of a certain loan from Lender to Borrower, and in connection with such loan has agreed to deliver a guz analy secured by a certain Collateral Assignment of Lease covering the property described on Exhibit A attached to and made a part of this Memorandum.
- 2. Lender has reassigned its interect in the Lease to the United States Small Business Administration ("SBA"), 500 W. Madison, Suite 1150, Chicago, IL 60661 as security for the guaranty by the SBA of a certain debenture to be issued and sold on behalf of the Lender.
- 3. This Memorandum is executed and recorded solely for the purpose of giving notice of the existence of the Collateral Assignment of Lease and Rents and the reassignment to the SBA and shall not supersede or in any way modify the terms of the Collateral Assignment of Lease and Rents or the instrument of reassignment.

IN WITNESS WHEREOF, the parties hereto have caused this Memorandum of Collateral Assignment and Reassignment of Lease and Rents to be executed as of the date first above written.

LENDER:

SOMERCOR 504, INC.

By: \_\_\_

Milan Maslic

**Executive Vice President** 

SBC:

Westward Management, Inc.

Bv:

David R. Westveer

President

GPG Enterprises Inc

George P. Gill, President

BORROWER:

Western Dunes Properties LLC

Bv:

David R. Westveer, Member

By:

Ian A. Duni Member

Bv:

Travis Taylor Member

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STATE OF ILLINOIS ) ) SS	
COUNTY OF COOK )	
known to me to be the Executive Vice Presiden	day of, 2013, the above named Milan Maslic t of SomerCor 504, Inc. and known to me to be the officer of strument and acknowledged the same as the deed of said
60	Notary Public DeliaMMorack
	My Commission Expires:  Official Seal Debra M Morack Notary Public State of Illinois
STATE OF ILLINOIS)	My Commission Expires 10/20/201
COUNTY OF <u>(OO</u> () SS	
known to be the President of GPG Enterprises,	viay of, 2013, the above named resident of Westward Management, Inc. and George P. Gill Inc. and known to me to be the officer of said Corporation nowledged the same as the deed of said Corporation.  Notary Public
STATE OF ILLINOIS )  COUNTY OF <u>COOK</u> )	My Commission Expire Debra M Morack Notary Public State of Illinois Mr. Commission Expires 10/20/2013

The undersigned, a notary public in and for said County, in the State aforesaid, does hereby serify that David R. Westveer, Travis Taylor and Ian A. Duni, known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their free and voluntary act for the uses and purposes therein set forth.

Notary Public: Dehall Morack

My Commission Expires:

Official Seal
Debra M Morack
Notary Public State of Illinois
My Commission Expires 10/20/2013

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### CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

State of California		
County of San Luis Obispo		
On Tuly 2,2013 before me, Deanna Michelle French, Notary Public,		
personally appeared		
Travis Taylor		
	who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is are subscribed to the within instrument and acknowledged to me that he ske/they executed the same in his/her/their authorized capacity(ies), and that by (his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.	
DEANNA MICHELLE FRENCH COMM. #1968350 Notary Public-California SAN LUIS OBISPO COUNTY My Comm. Exp. FEB 3, 2016	I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.  WITNESS my hand and official seal.  Signature	
Diago Matama Cool Albana		
Place Notary Seal Above	Signature of Notary I thlic	
Though the information below is not required by law, it may prove valuable to persons relying on the document and could prevent		
	and reattachment of this form to another document.	
Description of Attached Document		
Title or Type of Document: Memorandum of Collateral Assignment and		
Title or Type of Document: Memorandum of Collateral Assignment and Reassignment of Lease and Rents		
Document Date: Number of Pages: 010/4		
Document Date: Number of Pages: O		
Signer(s) Other Than Named Above:		

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#### **EXHIBIT "A"** LEGAL DESCRIPTION

LOT 70 (EXCEPT THAT PART OF LOT 70 LYING WEST OF A LINE 50 FEET EAST OF AND PARALLEL WITH THE WEST LINE OF SECTION 19) IN CAROLINE'S OGDEN JONES SUBDIVISION OF BLOCK 22 IN EXECUTORS OF W. E. JONES SUBDIVISION OF SECTION 19, TOWNSHIP 40 NORTH, RANGE 14 (EXCEPT THE SOUTHWEST 1/4 OF THE NORTHWEST 1/4 AND EXCEPT THE SOUTHEAST 1/4 OF THE NORTHWEST 1/4 AND EXCEPT THE EAST 1/2 OF THE SOUTHEAST 1/4) IN COOK COUNTY, ILLINOIS.

PIN#: 14-19-116-008-0000

ANOWN OF COOK COUNTY Clark's Office COMMONLY KNOWN AS: 3727 NORTH WESTERN AVENUE, CHICAGO, IL 60618