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PREPARED BY:
SomerCor 504, Inc.
601 S. LaSalle Street, Suite 510
Chicago, IL 60605

Doc#: 1325419109 **Fee:** \$68.00
RHSP Fee: \$9.00 RPRF Fee: \$1.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 09/11/2013 01:07 PM Pg: 1 of 4

WHEN RECORDED, RETURN TO:
SomerCor 504, Inc.
601 S. LaSalle Street, Suite 510
Chicago, IL 60605

SPACE ABOVE THIS LINE FOR RECORDERS USE ONLY

MEMORANDUM OF COLLATERAL ASSIGNMENT AND REASSIGNMENT OF LEASE AND RENTS

This Memorandum of Collateral Assignment and Reassignment of Lease and Rents is made June 28, 2013 by and among Westward Management, Inc. and GPG Enterprises, Inc. ("SBC"), and Western Dunes Properties LLC ("Borrower") and SOMERCOR 504, INC., an Illinois corporation ("Lender").

WITNESSETH:

1. SBC has obtained the benefit of a certain loan from Lender to Borrower, and in connection with such loan has agreed to deliver a guaranty secured by a certain Collateral Assignment of Lease covering the property described on Exhibit A attached to and made a part of this Memorandum.
2. Lender has reassigned its interest in the Lease to the United States Small Business Administration ("SBA"), 500 W. Madison, Suite 1150, Chicago, IL 60661 as security for the guaranty by the SBA of a certain debenture to be issued and sold on behalf of the Lender.
3. This Memorandum is executed and recorded solely for the purpose of giving notice of the existence of the Collateral Assignment of Lease and Rents and the reassignment to the SBA and shall not supersede or in any way modify the terms of the Collateral Assignment of Lease and Rents or the instrument of reassignment.

IN WITNESS WHEREOF, the parties hereto have caused this Memorandum of Collateral Assignment and Reassignment of Lease and Rents to be executed as of the date first above written.

LENDER:
SOMERCOR 504, INC.
By: Milan Maslic
Milan Maslic
Executive Vice President

SBC:
Westward Management, Inc.
By: David R. Westveer
David R. Westveer
President

GPG Enterprises, Inc.
By: George P. Gill
George P. Gill, President

BORROWER:
Western Dunes Properties LLC
By: David R. Westveer
David R. Westveer, Member

By: Ian A. Duni
Ian A. Duni, Member

By: Travis Taylor
Travis Taylor, Member

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CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

State of California }
County of San Luis Obispo }

On July 2, 2013 before me, Deanna Michelle French, Notary Public,
personally appeared

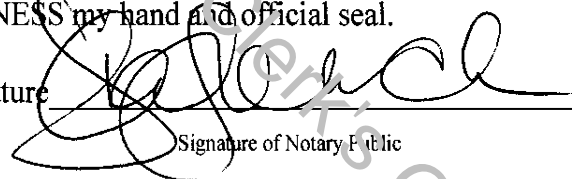
Travis Taylor _____

who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) ~~is/are~~ subscribed to the within instrument and acknowledged to me that ~~he/she/they~~ executed the same in ~~his/her/their~~ authorized capacity(ies), and that by ~~his/her/their~~ signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature _____



Signature of Notary Public



Place Notary Seal Above

OPTIONAL

Though the information below is not required by law, it may prove valuable to persons relying on the document and could prevent fraudulent removal and reattachment of this form to another document.

Description of Attached Document

Title or Type of Document: Memorandum of Collateral Assignment and Reassignment of Lease and Rents

Document Date: _____ Number of Pages: 01pg.

Signer(s) Other Than Named Above: _____

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EXHIBIT "A" LEGAL DESCRIPTION

LOT 70 (EXCEPT THAT PART OF LOT 70 LYING WEST OF A LINE 50 FEET EAST OF AND PARALLEL WITH THE WEST LINE OF SECTION 19) IN CAROLINE'S OGDEN JONES SUBDIVISION OF BLOCK 22 IN EXECUTORS OF W. E. JONES SUBDIVISION OF SECTION 19, TOWNSHIP 40 NORTH, RANGE 14 (EXCEPT THE SOUTHWEST 1/4 OF THE NORTHWEST 1/4 AND EXCEPT THE SOUTHEAST 1/4 OF THE NORTHWEST 1/4 AND EXCEPT THE EAST 1/2 OF THE SOUTHEAST 1/4) IN COOK COUNTY, ILLINOIS.

PIN#: 14-19-116-008-0000

COMMONLY KNOWN AS: 3727 NORTH WESTERN AVENUE, CHICAGO, IL 60618

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