

UNOFFICIAL COPY

This instrument was drafted by:

John E. Vranicar, Senior Counsel
BMO Harris Bank, N.A.
111 W. Monroe St.
Chicago, IL 60603

After recording return to:

BMO Harris Bank, N.A.
3800 Golf Rd., Suite 300
P.O. Box 5035
Rolling Meadows, IL 60008



Doc#: 1325544042 Fee: \$40.00
RHSP Fee: \$9.00 RPRF Fee: \$1.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 09/12/2013 11:49 AM Pg: 1 of 2

SUBORDINATION AGREEMENT

The undersigned **BMO HARRIS BANK, N.A.** ("Subordinating Party") is the holder of a mortgage dated August 24, 2006, from VALERIE LYNCH ("Borrower") for the benefit of Subordinating Party securing an indebtedness in the original amount of \$80,000.00, recorded with the Recorder of Deeds of Cook County, Illinois (the "Recorder") on September 14, 2006 as Document No. 0625746045 (the "BMO Harris Mortgage"), granting Subordinating Party a security interest in the following described property ("Property"):

THE NORTH 53 FEET OF LOT 3 IN BLOCK 9 IN MIDLOTHIAN GARDENS, BEING A SUBDIVISION OF THAT PART OF THE SOUTHEAST 1/4 OF SECTION 10, TOWNSHIP 36 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTHWEST OF RIGHT OF WAY OF CHICAGO ROCK ISLAND AND PACIFIC RAILROAD, ALSO OF THE EAST 47/160 OF THE SOUTH WEST 1/4 OF SECTION 10 AFORESAID IN COOK COUNTY, ILLINOIS

PIN: 28-10-405-031-0000
Address: 14832 Kildare Ave.
Midlothian, Illinois 60445

MIDLAND FEDERAL SAVINGS AND LOAN ASSOCIATION ("Lender") is the holder of a mortgage dated March 21, 2008, from Borrower for the benefit of Lender securing an indebtedness in the original amount of \$160,000.00, recorded with the Recorder on April 8, 2008 as Document No. 0809935130 (the "Midland Mortgage"), granting Lender a security interest in the Property.

For valuable consideration, the receipt and sufficiency of which are acknowledged, Subordinating Party subordinates its right, title and interest in, to and under the BMO Harris Mortgage to the Midland Mortgage. Subordinating Party reserves, as to anyone other than Lender or Lender's assignees, all right, title and interest and priority in, to and under the BMO Harris Mortgage and the Property.

As between Subordinating Party and Lender, Lender shall have prior rights to: (a) any award or settlement resulting from the exercise of eminent domain against all or part of the Property (or the proceeds of any sale in lieu of condemnation), (b) rents, income, and profits from the Property, (c)

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compensation received as damages for injury to all or part of the Property, (d) proceeds from insurance on improvements to the Property, and (e) net proceeds from a foreclosure of the Midland Mortgage or a deed for the Property given in lieu of a foreclosure of the Midland Mortgage.

This Subordination Agreement is executed on August 23, 2013 on behalf of Subordinating Party by its officers:

Diana J. Reynolds
Diana J. Reynolds, Vice President

Julie M. Westbrook
Julie M. Westbrook, Assistant Vice President

State of Wisconsin }
 }ss.
County of Milwaukee }

This instrument was acknowledged before me on AUGUST 23, 2013, by Diana J. Reynolds and Julie M. Westbrook as officers of BMO Harris Bank N.A.

Notary Public, State of Wisconsin
My Commission (Expires) (Is) 2/8/15

Janet L. Wentlandt
JANET L. WENTLANDT

JANET L. WENTLANDT
NOTARY PUBLIC
STATE OF WISCONSIN

Property of Cook County Clerk's Office