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MORTGAGE SUBORDINATION AGREEMENT

UNOFFICIAL COPY

By Corporation or Partnership



Account Number: 3760

Date: July 16, 2013

Doc#: 1325545038 **Fee:** \$42.00
RHSP Fee:\$9.00 RPRF Fee: \$1.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 09/12/2013 10:57 AM Pg: 1 of 3

Legal Description: SEE ATTACHED

P.I.N. #17-20-226-063-1210 & 17-20-226-063-1213

Property Address: 1070 W 15TH ST UNIT 308; CHICAGO, IL 60608

Old Republic National Title Insurance Company
20 South Clark Street
Suite 2000
Chicago, IL 60603

This Agreement is made July 16, 2013, by and between U.S. Bank National Association as successor by merger with U.S. Bank National Association ND ("Bank") and INTEGRA MORTGAGE CORP ("Refinancer").

Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated 06/17/2008, granted by DANIEL B STELL, A SINGLE PERSON ("Borrower"), and recorded in the office of the County Recorder, CHICAGO County, Illinois, on 06/20/2008, as Book Page Document No. 0817201068, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated AUGUST 29, 2013, granted by the Borrower, and recorded in the same office on SEPTEMBER 12, 2013, as 1325545037, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$219,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.


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U.S. Bank National Association
as successor by merger with U.S. Bank National Association ND

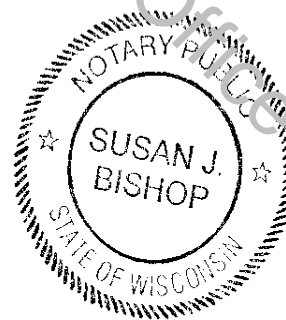

By: Steven Barnes, Vice President

STATE OF Wisconsin)
COUNTY OF Winnebago)

The foregoing instrument was acknowledged before me July 16, 2013, by Steven Barnes, Vice President, of U.S. Bank National Association as successor by merger with U.S. Bank National Association ND, a national banking association, on behalf of the association.


Susan J. Bishop, Notary Public
My Commission Expires: 10/18/2015

Prepared by: Rachel Zentner



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Borrower: STELL
Loan Number: 3000653760



ATTACHMENT "A" Property Description

PARCEL 1:

UNIT 308 AND GU-28 IN THE UNIVERSITY COMMONS II CONDOMINIUMS, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED PROPERTY:

LOTS 51 THROUGH 84 INCLUSIVE, TOGETHER WITH THE SOUTH 1/2 OF THE VACATED ALLEY LYING NORTH OF AND ADJOINING LOTS 51 THROUGH 84, INCLUSIVE, IN THE SOUTH WATER MARKET, A RESUBDIVISION OF THE NORTHEAST 1/4 OF SECTION 20, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED AUGUST 1, 1925, AS DOCUMENT NO. 8993073, IN COOK COUNTY, ILLINOIS, WHICH SURVEY IS ATTACHED TO THE DECLARATION OF CONDOMINIUM MADE BY CHICAGO UNIVERSITY COMMONS II, LLC, AN ILLINOIS LIMITED LIABILITY COMPANY AND RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS AS DOCUMENT NO. 0511519018, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

THE EXCLUSIVE RIGHT TO USE STORAGE SPACE S-120, A LIMITED COMMON ELEMENT AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION AFORESAID RECORDED AS DOCUMENT 0511519018.

PIN#: 17-20-226-063-1120 (AFFECTS UNIT 308) & 17-20-226-063-1213 (AFFECTS UNIT GU-28)