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Doc#: 1325956063 Fee: \$42.00
RHSP Fee: \$9.00 RPHF Fee: \$1.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 09/16/2013 03:39 PM Pg: 1 of 3

1325956063

PRISM TITLE

1011 E. Touhy Ave, #350
Chicago, IL 60642

SUBORDINATION AGREEMENT

The undersigned ("Subordinating Party") is the holder of a Mortgage or Deed of Trust, herein known as a "Security Instrument", dated October 18, 2008, in the amount of \$25,000.00 recorded on November 05, 2008 as document/book number 0831008227 in the County of COOK, in the state of Illinois granted by BRIAN RAPEY AND RICH RAPEY herein known as "Borrower", granting Subordinating Party a security interest in the following described property ("Property"):

THE NORTH 30 FEET OF LOT 3 IN SUBDIVISION OF THE EAST 67.3 FEET OF LOT 8 IN BLOCK 7 IN KETTLESTRINGS ADDITION TO HARLEM IN SECTION 7, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

[Legal Description continued on page 3]

NEW PENN FINANCIAL, LLC, ISAOA ATIMA, herein known as "Lender", has granted or will grant to Borrower an extension of credit or other financial accommodation to be secured by a lien ("Lien") on the aforementioned Property.

In consideration of Lender's granting to Borrower an extension of credit or other financial accommodation and in consideration of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the undersigned does hereby subordinate its interest, right and title granted by the aforementioned Security Instrument to the aforementioned Lien, not to exceed the total amount of \$272,000.00, provided that the Lien is secured by a properly recorded Mortgage or Deed of Trust granted by Borrower to Lender on the above described Property and except with respect to Protective Advances described below. The Subordinating Party expressly reserves all right, title and interest in the Property granted by the Security Instrument as to any person other than Lender or Lender's assignees.

Return To: BMO Harris Bank N.A.
1200 Warrenville Road
Naperville, IL 60563

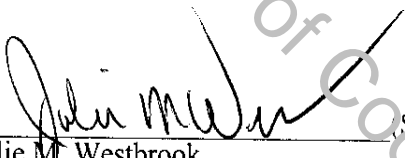
This instrument was drafted by: Angela Piper

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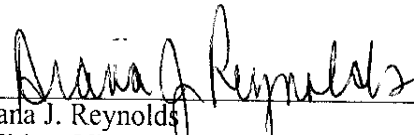
If the Subordinating Party makes advances of funds in performance of an obligation of the Borrower pursuant to the Subordinating Party's Security Instrument ("Protective Advances") and, if paid with the written consent of the Lender, such Protective Advances shall be secured by the Subordinating Party's Security Instrument and shall be given priority to and be superior to the aforementioned Lien granted to Lender.

Lender shall have prior rights as to Subordinating Party pursuant to the aforementioned properly recorded Lien as to proceeds arising as a result of the following: the exercise of eminent domain against all or any part of the Property, all rents, income, and profits, all amounts received for the taking of all or any part the Property by condemnation proceedings, all compensation received as damages for injury to all or any part of the Property, all proceeds from insurance on improvements to the Property, and all net proceeds from a foreclosure against the Property, including a deed given in lieu of foreclosure.

This agreement is binding on the successors and assigns of both the Subordinating Party and the Lender. This Subordination Agreement is executed this 4th day of September, 2013 on behalf of BMO Harris Bank N.A. by its officers:



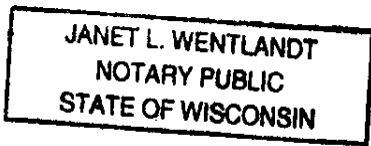
Julie M. Westbrook (Seal)
Title: Assistant Vice President

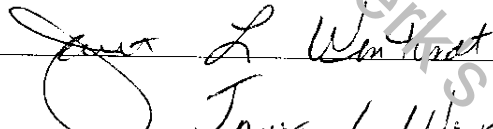


Diana J. Reynolds (Seal)
Title: Vice President

State of Wisconsin }
County of Milwaukee } ss.

This instrument was acknowledged before me on 4th day of September, 2013, by Julie M. Westbrook and Diana J. Reynolds as officers of BMO Harris Bank N.A..





Janet L. Wentlandt
Notary Public, State of Wisconsin

My Commission (Expires) (Is) 2/8/15

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[Legal Description continued from page 1]

PERMAMENT TAX/ASSESSOR PARCEL NUMBER(S): 16-07-113-001-0000

Property of Cook County Clerk's Office

A large, stylized handwritten signature in black ink is written over the diagonal watermark text.