

SUBORDINATION AGREEMENT

WHEREAS LARRY PURCELL AND PATRICIA PURCELL by a Mortgage (the "PHH Mortgage Corporation, I.S.A.O.A. MORTGAGE") dated August 9, 2013 and recorded on Aug. 23, 2013 in the Recorders Office of Cook County, Illinois as Document number 13235080 did convey unto PHH Mortgage Corporation, I.S.A.O.A. certain premises in Cook County, Illinois described as:

LOT 618 IN GLENBROOK UNIT 7, BEING A SUBDIVISION IN PART OF THE SOUTH ½ OF SECTION 13, TOWNSHIP 41 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED APRIL 16, 1971 AS DOCUMENT NO. 21451164 IN COOK COUNTY, ILLINOIS.

to secure a note not to exceed Seventy Eight Thousand Two Hundred (\$78,200.00) U. S. DOLLARS with interest payable as therein provided: and

WHEREAS, the undersigned has some right, interest and claim in and to said premises by reason of:

A MORTGAGE DATED DECEMBER 15, 2009 AND RECORDED JANUARY 11, 2010 AS DOCUMENT NUMBER 1001108083 (the "First Midwest Bank Mortgage")

but is willing to subject and subordinate its right, interest and claim to the lien of above mentioned Mortgage.

NOW THEREFORE, the undersigned in consideration of the premises and of the sum of **ONE DOLLAR (\$1.00)** paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree with PHH Mortgage Corporation, I.S.A.O.A. that the right, interest and claim of the undersigned under the First Midwest Bank Mortgage is and shall be and remain at all times subject and subordinate to the lien of the

UNOFFICIAL COPY

PHH Mortgage Corporation, I.S.A.O.A. Mortgage as aforesaid for all advances made or to be made under the provisions of said mortgage or on the notes secured thereby and for all other provision of said mortgage or on the notes secured thereby and for all purposes specified therein, hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of State of Illinois.

WITNESS the hand and seal of the undersigned the 29th day of July A.D. 2013.

FIRST MIDWEST BANK
ONE PIERCE PLACE
SUITE 1500
ITASCA, ILLINOIS 60143

Sandra D. Houseman

BY: SANDRA D. HOUSEMAN
ITS: Vice President

Margaret Piecuch

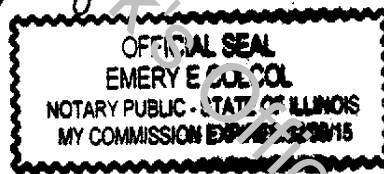
BY: MARGARET PIECUCH
ITS: Assistant Vice President

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, **DO HEREBY CERTIFY**, that SANDRA D. HOUSEMAN and MARGARET PIECUCH who are/is personally known to me to be the same person(s) whose name(s) are/is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

GIVEN under my hand and Notarial Seal this 29 day of July A.D. 20 13.

Emery E. Colcol

Notary Public



THIS INSTRUMENT WAS PREPARED BY: FIRST MIDWEST BANK
300 NORTH HUNT CLUB ROAD
GURNEE, ILLINOIS 60031