

Ravenswood Title Company LLC
319 W. Ontario Street
Suite 2N-A
Chicago, IL 60654
1306611FL

SUBORDINATION AGREEMENT

Agreement made this **5th DAY OF SEPTEMBER, 2013**, by and among MB FINANCIAL BANK N.A. ("Existing Mortgagee"), **THOMAS H. JACOBS AND JULIE IRONSIDE-JACOBS** (collectively "Owner"), and **GUARANTEED RATE, INC. ISAOA/ATIMA** ("New Mortgagee").

WITNESSETH:

WHEREAS, the Owner owns the entire fee title to certain real property and improvements thereon known as **542 ASHLAND AVE., RIVER FOREST, IL 60305**, more particularly described in Exhibit A attached hereto, if necessary, ("Real Estate"); and

WHEREAS, Existing Mortgagee is a mortgagee pursuant to the terms of a Mortgage ("Existing Mortgage") between Owner and Mortgagee dated **OCTOBER 11, 2012** and recorded on the **20th OF NOVEMBER 2012**, as Document Number **1232546061** the office of the **COOK** County Recorder of Deeds (the "Trust Deed"); and

WHEREAS, New Mortgagee has issued its commitment letter to Owner subject to the terms and conditions of which it will lend to Owner the sum of **FOUR HUNDRED THIRTEEN THOUSAND FOUR HUNDRED DOLLARS (\$413,400)** to be secured by a mortgage on the Real Estate ("New Mortgage"), a copy of which has been supplied to Existing Mortgagee, but is unwilling to make the loan or accept the security described unless this Agreement has first been executed and delivered; and

** RECORDED AS DEED # 1326708309*

WHEREAS, Existing Mortgagee has agreed to subordinate the Existing Mortgage to the lien of the New Mortgage in a manner satisfactory to Existing Mortgagee.

NOW, THEREFORE, in consideration of the premises, the mutual covenants contained herein, and other good and valuable consideration, receipt of which is hereby acknowledged, the parties hereto agree as follows:

1. New Mortgagee and Owner hereby certify as of the date hereof that their status is as aforesaid; that the New Mortgage is in full force and effect and has not been modified, altered or amended from the form supplied to Existing Mortgagee as aforesaid; and that no default exists on the part of the Owner under the New Mortgage or the Note it secures.

2. Neither the Owner nor the New Mortgagee will, without the prior written consent of the Existing Mortgagee, amend, modify, or supplement the New Mortgage or the Note it secures or any extensions or renewals thereof, except as to changes in the interest rate.

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3. Except as expressly provided herein, the Existing Mortgage is and shall be subject, subordinate and inferior in all respects to the New Mortgage with the same force and effect as if the New Mortgage had been executed, delivered and recorded prior to the execution, delivery and recordation of the Existing Mortgage.

4. Without limitations of the forgoing:

(a) The Owner further agrees that from and after the date hereof, Owner shall deliver to Existing Mortgagee or its successors or assigns a copy of any notice of default given by New Mortgage to Owner under the New Mortgage at the same time such notice or statement is delivered to the Owner.

(b) The New Mortgagee further agrees that in the event of any act or omission by Owner under the New Mortgage (as modified hereby) which would give New Mortgagee the right to accelerate the Note secured by the New Mortgage or to foreclose on the Real Estate, New Mortgagee will not exercise any such right until it has given written notice of such act or omission to Existing Mortgagee or its successors or assigns.

5. No modification, amendment, waiver or release of any provision of this Agreement, or of any right, obligation, claim or cause of action arising hereunder shall be valid or binding for any purpose whatsoever unless in writing and duly executed by the party against whom the same is sought to be asserted. The new mortgage is dated _____ and recorded on _____ in the Office of the Recorder of COOK COUNTY, _____ as Document No.:

6. All notices, demands and requests given or required to be given hereunder shall be in writing. All such notices, demands and requests by Owner and New Mortgagee to Existing Mortgagee shall be deemed to have been properly given if served in person or if sent by United States registered or certified mail, postage prepaid, addressed to Existing Mortgagee at:

Attn: MB FINANCIAL BANK N.A.
6111 N. RIVER ROAD
ROSEMONT, IL 60018

or to such other address as Existing Mortgagee may from time to time designate by written notice to Owner and New Mortgagee given as herein required.

7. This Agreement shall inure to the benefit of and be binding on the parties hereto and their respective successors and assigns.

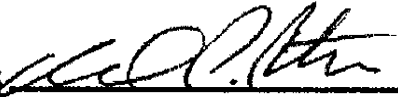
8. This Agreement shall be governed by the laws of the State of Illinois.

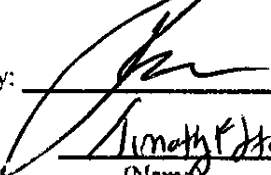
IN WITNESS WHEREOF, Existing Mortgagee, New Mortgagee, and Owner have respectively executed this Agreement as of the day and year first above written.

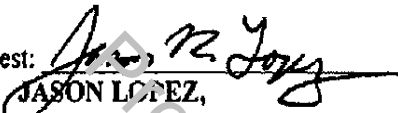
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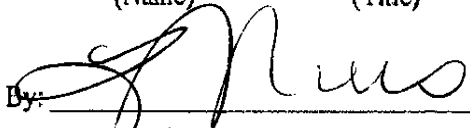
EXISTING MORTGAGEE:
MB FINANCIAL BANK N.A.


NEW MORTGAGEE:
GUARANTEED RATE, INC. ISAOA/ATIMA

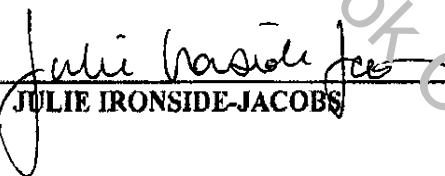
By: 
MICHAEL D. BLANTON,
PRIVATE BANKING MANAGING
DIRECTOR

By: 
Timothy Halko Post Closing Manager
(Name) (Title)

Attest: 
JASON LOPEZ,
PRIVATE BANKING ADVISOR

By: 
Lizzie Powers Closing Assistant Manager
(Name) (Title)

OWNER: X 
THOMAS H. JACOBS

X 
JULIE IRONSIDE-JACOBS

Property Address:
542 ASHLAND AVE.
RIVER FOREST, IL 60305
Property Index Number:
15-12-110-035-0000

Property Cook County Clerk's Office

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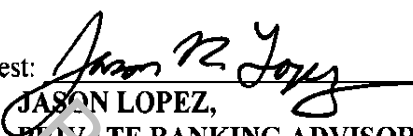
EXISTING MORTGAGEE:
MB FINANCIAL BANK N.A.

NEW MORTGAGEE:
GUARANTEED RATE, INC. ISAOA/ATIMA

By: 
MICHAEL D. BLANTON,
PRIVATE BANKING MANAGING
DIRECTOR

By: _____

(Name) (Title)

Attest: 
JASON LOPEZ,
PRIVATE BANKING ADVISOR

By: _____

(Name) (Title)

OWNER: X _____
THOMAS H. JACOBS

X _____
JULIE IRONSIDE-JACOBS

Property Address:
542 ASHLAND AVE.
RIVER FOREST, IL 60305
Property Index Number:
15-12-110-035-0000

Property of Cook County Clerk's Office

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STATE OF ILLINOIS)
COUNTY OF COOK) SS.
)

I the undersigned, a Notary Public, in and for the County, in the State aforesaid, DO HEREBY CERTIFY, that **THOMAS H. JACOBS AND JULIE IRONSIDE-JACOBS** known to me to be the same person whose name subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the same instrument as his free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and official seal, this 14 day of Sept, 2013.



[Signature]
Notary Public

STATE OF ILLINOIS)
COUNTY OF COOK) SS.
)

I the undersigned, a Notary Public, in and for the County, in the State aforesaid, DO HEREBY CERTIFY, that Timothy F. Stetko personally known to me to be the President/Chief Manager of **GUARANTEED RATE, INC. ISAOA/STIMA** and Lizzie Powers personally known to me to be the Chief Assistant Manager of said corporation and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such

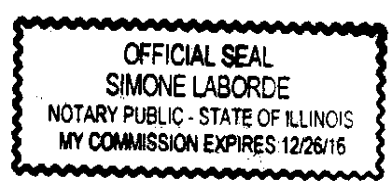
and _____, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

Given under my hand and official seal, this 20th day of Sept, 2013

[Signature]
Notary Public

[SEAL]

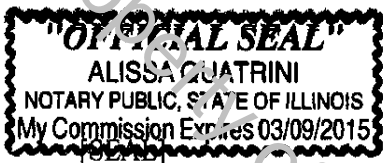
STATE OF ILLINOIS)
COUNTY OF COOK) SS.
)



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I the undersigned, a Notary Public, in and for the County, in the State aforesaid, DO HEREBY CERTIFY, that **MICHAEL D. BLANTON** personally known to me to be the **PRIVATE BANKING MANAGING DIRECTOR** of MB Financial Bank, N.A. and **JASON LOPEZ** personally known to me to be the **PRIVATE BANKING ADVISOR** of said corporation and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Vice President and Authorized Signer, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

Given under my hand and official seal, THIS 5th DAY OF September, 2013.



[Handwritten Signature]

Notary Public

This instrument prepared by/mailed
MB Financial Bank N.A.
6111 North River Road
Rosemont, Illinois 60018

13066111 LRTC HW
MAIL TO:
Ravenswood Title Company
319 W. Ontario Street
Suite 200
Chicago, IL 60654

Cook County Clerk's Office

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EXHIBIT A

LOT 15 IN BLOCK 5 OF RIVER FOREST, BEING A SUBDIVISION OF PART OF SECTION 12, TOWNSHIP 39 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, AS SURVEYED FOR THE SUBURBAN HOME MUTUAL LAND ASSOCIATION, ACCORDING TO PLAT THEREOF RECORDED JUNE 23, 1890, IN BOOK 43 OF PLATS, PAGE 20, AS DOCUMENT 1291334; IN COOK COUNTY, ILLINOIS.

PIN: 15-12-110-035-0000

Property of Cook County Clerk's Office