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1326829046

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Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 09/25/2013 03:04 PM Pg: 1 of 3

WHEN RECORDED MAIL TO:
LAKESIDE BANK
Loan Operations
1055 W ROOSEVELT RD
CHICAGO, IL 60608

SEND TAX NOTICES TO:
LAKESIDE BANK
UIC/NEAR WEST
1055 W ROOSEVELT RD
CHICAGO, IL 60608

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:
LAKESIDE BANK
1055 W ROOSEVELT RD
CHICAGO, IL 60608

MODIFICATION OF MORTGAGE



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THIS MODIFICATION OF MORTGAGE dated August 17, 2013, is made and executed between Chicago Metropolitan Housing Development Corporation, whose address is 200 West Adams Street, Ste 1710, Chicago, IL 60606-5208 (referred to below as "Grantor") and LAKESIDE BANK, whose address is 55 W WACKER DRIVE, CHICAGO, IL 60601 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated September 17, 2007 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

September 27, 2007 as Document number 0727042166.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 7 AND LOT 8 IN BLOCK 121 IN CORNELL, A SUBDIVISION IN SECTIONS 26 AND 35, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 8001-8003 South Dobson Ave, Chicago, IL 60619-4435. The Real Property tax identification number is 20-35-112-001-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

To extend the maturity date to August 17, 2023 and change the interest rate.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain

UNOFFICIAL COPY**MODIFICATION OF MORTGAGE
(Continued)**

Loan No: 60445195

Page 2

unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED AUGUST 17, 2013.

GRANTOR:

CHICAGO METROPOLITAN HOUSING DEVELOPMENT CORPORATION

By: 

Rafael Leon, Executive Director of Chicago Metropolitan
Housing Development Corporation

LENDER:

LAKESIDE BANK

X _____

Authorized Signer

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MODIFICATION OF MORTGAGE (Continued)

Loan No: 60445194

Page 3

CORPORATE ACKNOWLEDGMENT

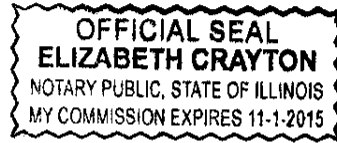
STATE OF Illinois)
)
) SS
 COUNTY OF Cook)

On this 17th day of August, 2013 before me, the undersigned Notary Public, personally appeared Rafael Leon, Executive Director of Chicago Metropolitan Housing Development Corporation, and known to me to be an authorized agent of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By Elizabeth Crayton Residing at 902 Joliet Rd

Notary Public in and for the State of Illinois

My commission expires 11-1-2015



Cook County Clerk's Office