## 1) | SUBORDINATION AGREEMENT

The undersigned ("Subordinating Party") is the holder of a Mortgage or Deed of Trust, herein known as a "Security Instrument", dated April 22, 2008, in the amount of \$30,000.00 recorded on May 06, 2008 as document/book number 0812746004 in the County of COOK, in the state of Illinois granted by JOSE L. ZAMORA herein known as "Borrower", granting Subordinating Party a security interest in the following described property ("Property"):

LOTS 11 AND 12 IN BLOCK 11 IN HENRY ULLRICH'S PIONEER ADDITION TO MELROSE PARK, 3:ING A SUBDIVISION IN BLOCK 11,14,15,16,17,18,19,20,21,22,23,24,25,26,27,28,29,30,31,32,33, AND 34 ALL IN S.R. HAVEN'S ORIGINAL

[Legal Description continued on page 3] GREEN TREE SERVICING LLC, ISAOA, herein known as "Lender", has granted or will grant to Borrower an extension of credit or other financial accommodation to be secured by a lien ("Lien") on the aforementioned Property

In consideration of Lender's granting to Borrower an extension of credit or other financial accommodation and in consideration of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the undersigned does hereby subordinate it's interest, right and title granted by the aforementioned Security Informment to the aforementioned Lien, not to exceed the total amount of \$190,200.00, provided that the Lien is secured by a properly recorded Mortgage or Deed of Trust granted by Borrower to Lender on the above described Property and except with respect to Protective Advances described below. The Subordinating Party expressly reserves all right, title and interest in the Property granted by the Security Instrument as to any person other than Lender or Lender's assignees

Recorded 9-19-13 # 1326208297

Return To: BMO Harris Bank N.A. 1200 Warrenville Road

Naperville, IL 60563

This instrument was drafted by: Michele Scott

1200 warrenville Ad Naperville, IL 60563

## UNOFFICIAL COPY

If the Subordinating Party makes advances of funds in performance of an obligation of the Borrower pursuant to the Subordinating Party's Security Instrument ("Protective Advances") and, if paid with the written consent of the Lender, such Protective Advances shall be secured by the Subordinating Party's Security Instrument and shall be given priority to and be superior to the aforementioned Lien granted to Lender.

Lender shall have prior rights as to Subordinating Party pursuant to the aforementioned properly recorded Lien as to proceeds arising as a result of the following: the exercise of eminent domain against all or any part of the Property, all rents, income, and profits, all amounts received for the taking of all or any part the Property by condemnation proceedings, all compensation received as damages for injury to all or any part of the Property all proceeds from insurance on improvements to the Property, and all net proceeds from a foreclosure against the Property, including a deed given in lieu of foreclosure.

This agreemen is binding on the successors and assigns of both the Subordinating Party and the Lender. This Subordination Agreement is executed this 7th day of August, 2013 on behalf of BMO Harris Bank N.A. by its officers:

Julie M. Westbrook
Title: Assistant Vice President

(Seal)

Michael W Sherlock
Title: Assistant Vice President

State of Wisconsin County of Milwaukee }ss.

This instrument was acknowledged before me on 7th day of August, 2013, by Julie M. Westbrook and Michael W. Sherlock as officers of BMO Harris Bank N.A..

JANET L. WENTLANDT NOTARY PUBLIC STATE OF WISCONSIN

Notary Public, State of Wisconsin

My Commission (Expires) (Is)

## **UNOFFICIAL COPY**

## [Legal Description continued from page 1]

SUBDIVISION OF LOT 2 IN SOUTH 1/2 OF SECTION 3, AND THAT PART OF SECTION 10, LYING NORTH OF THE CHICAGO AND NORTHWESTERN RAILROAD COMPANY'S NORTHERLY LINE OF THE RIGHT OF WAY AND ALL IN TOWNSHIP 39 NORTH, RANGE OF COOK COUNTY CLORATE OFFICE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

ASSESSCR'S PARCEL NO: 15-03-434-014.