

UNOFFICIAL COPY



When recorded return to:
Ocwen Loan Servicing, LLC
Attn: Subordination Department
5720 PREMIER PARK DR
WEST PALM BEACH, FLORIDA, 33407
Loan Number: 8655208849

Doc#: 1327745017 Fee: \$60.00
RHSP Fee: \$9.00 RPRF Fee: \$1.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 10/04/2013 09:02 AM Pg: 1 of 2

SUBORDINATION AGREEMENT

THIS AGREEMENT is entered into this 30TH day of JULY, 2013, by WELLS FARGO BANK, N.A., ISAOA/ATIMA (Lender) & MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC., as nominee for GMAC MORTGAGE CORP. dba DITECH.COM (Lienholder).

Recitals

Lienholder holds a second Mortgage/Deed of trust originally granted by MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC., as nominee for GMAC MORTGAGE CORP. dba DITECH.COM, dated 11/17/2004 and recorded 12/20/2004 among the Land Records of COOK, County, IL, as Document #0435516051, securing the original sum of \$15,000.00, securing an interest in the following described real estate ("the Property"):

PROPERTY ADDRESS: 1920 N MAUD AVE 1, CHICAGO, IL 60614


See legal description attached hereto and made a part hereof.

This agreement subordinates to a Mortgage/Deed of Trust executed by LAURA KAUFMAN in the amount not to exceed of \$196,175.00 in favor of the lender, at a fixed rate of 4% for a term of at least 240 months.

NOW THEREFORE, in consideration of the covenants contained herein, the parties agree as follows:

1. Subordination. Lienholder agrees to and hereby does subordinate its second deed of trust lien in the Property to a new first deed of trust lien to be filed by Lender in order to refinance the existing first deed of trust.
2. Effect. Lender agrees that Lienholder's second deed of trust shall in no way be impaired or affected by the Agreement except that the second deed of trust lien shall stand junior and subordinate to the Lender new first deed of trust in the same manner and to the same extent as if the Lender new first deed of trust had been filed prior to the execution and recording of the Lien holder's second deed of trust.

MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC., as nominee for GMAC MORTGAGE CORP. dba DITECH.COM



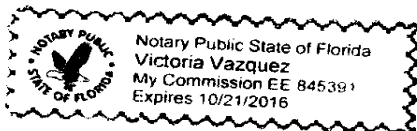
Leticia N. Arias, Assistant Secretary

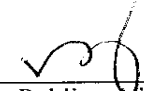
Recording Requested By & Return To:
Chicago Title ServiceLink Division
4000 Industrial Blvd
Aliquippa, PA 15001

27272838

STATE OF FLORIDA)
COUNTY OF PALM BEACH) ss

On JULY 30, 2013 before me, the undersigned Notary Public, personally appeared Leticia N. Arias, Assistant Secretary for MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC., as nominee for GMAC MORTGAGE CORP. dba DITECH.COM, the signor of the within instrument, who duly acknowledged to me that he/she executed the same.





Notary Public, Victoria Vazquez

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Exhibit "A" Legal Description

ALL THAT PARCEL OF LAND IN COOK COUNTY, STATE OF ILLINOIS, BEING KNOWN AND DESIGNATED AS UNIT NUMBER 1920-1 IN 1920 NORTH MAUD AVENUE CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: PARCEL 1: LOTS 45, 46 AND 47 (EXCEPT THE NORTHWESTERLY 18 FEET OF LOT 47) IN CHAS H. HAPGOODS SUBDIVISION OF LOT 1 AND PART OF LOT 2 IN BLOCK 9 IN SHEFFIELDS ADDITION TO CHICAGO IN THE WEST 1/2 OF THE SOUTH EAST 1/4 OF SECTION 32, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. PARCEL 2: LOTS 93 TO 99 IN THE SUBDIVISION OF LOT 3 IN BLOCK 9 IN SHEFFIELDS ADDITION TO CHICAGO TOGETHER WITH NORTH PART OF LOT 2 IN SAID BLOCK 9 IN THE WEST 1/2 OF THE SOUTH EAST 1/4 OF SECTION 32, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SURVEY IS ATTACHED AS EXHIBIT A TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 89611346, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN COOK COUNTY, ILLINOIS.

BY FEE SIMPLE DEED FROM CAROLYN S. KAUFMAN-BANCROFT, AS TRUSTEE U/T/A DATED 05/20/1994 AND KNOWN AS THE CAROLYN S. KAUFMAN REVOCABLE TRUST AS SET FORTH IN DOC # 1125134006 DATED 08/26/2011 AND RECORDED 09/08/2011, COOK COUNTY RECORDS, STATE OF ILLINOIS.

SUBJECT PROPERTY COMMONLY KNOWN AS: 1920 N MAUD AVE., UNIT 1920-1, CHICAGO, IL 60614

Tax ID: 14-32-401-052-1018