

Prepared by: Joseph Aiello  
When recorded return to:  
Ocwen Loan Servicing, LLC  
Attn: Subordination Department  
5720 PREMIER PARK DR  
WEST PALM BEACH, FLORIDA, 33407  
Loan Number: 7303335251

**UNOFFICIAL COPY**



Doc#: 1327756059 Fee: \$60.00  
RHSP Fee: \$9.00 RPRF Fee: \$1.00  
Karen A. Yarbrough  
Cook County Recorder of Deeds  
Date: 10/04/2013 03:24 PM Pg: 1 of 2

SUBORDINATION AGREEMENT

THIS AGREEMENT is entered into this 16<sup>TH</sup> day of SEPTEMBER, 2013, by MORTGAGE SERVICES III, LLC (Lender) & Citizens Bank of Pennsylvania (Lienholder).

Recitals

Lienholder holds a second Mortgage/Deed of trust originally granted by AMERICAN MTG NETWORK, INC., dated 01/18/2005 and recorded 02/17/2005 among the Land Records of COOK, County, IL, as Document #0504849268, securing the original sum of \$36,600.00, securing an interest in the following described real estate ("the Property"):

PROPERTY ADDRESS: 13 FALLSTONE DR, STREAMWOOD, IL 60107

*See legal description attached hereto and made a part hereof.*

This agreement subordinates to a Mortgage/Deed of Trust executed by PATRICK SHIELDS in the amount not to exceed of \$160,000.00 in favor of the lender, at a fixed rate of 4.875% for a term of at least 360 months.

NOW THEREFORE, in consideration of the covenants contained herein, the parties agree as follows:

1. Subordination. Lienholder agrees to and hereby does subordinate its second deed of trust lien in the Property to a new first deed of trust lien to be filed by Lender in order to refinance the existing first deed of trust.
2. Effect. Lender agrees that Lienholder's second deed of trust shall in no way be impaired or affected by the Agreement except that the second deed of trust lien shall stand junior and subordinate to the Lender new first deed of trust in the same manner and to the same extent as if the Lender new first deed of trust had been filed prior to the execution and recording of the Lien holder's second deed of trust.

Citizens Bank of Pennsylvania  
By its attorney-in-fact Ocwen Loan Servicing, LLC

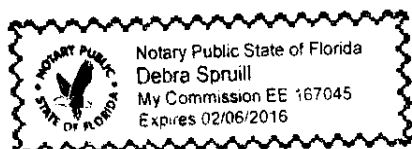
Leticia N. Arias, Contract Manager

Return to:  
PROPER TITLE, LLC  
400 Skoklo Blvd Ste. 180  
Northbrook, IL 60062

PT13-01715

STATE OF FLORIDA )  
COUNTY OF PALM BEACH) ss

On SEPTEMBER 16, 2013 before me, the undersigned Notary Public, personally appeared Leticia N. Arias, Contract Manager for Ocwen Loan Servicing, LLC, attorney-in-fact for Citizens Bank of Pennsylvania, the signor of the within instrument, who duly acknowledged to me that he/she executed the same.



Notary Public, Debra Spruill

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Proper Title, LLC.

As an Agent for Fidelity National Title Insurance Company

400 Skokie Blvd. Ste. 380 Northbrook, IL 60062

Commitment Number: PT13\_01715

## SCHEDULE C PROPERTY DESCRIPTION

Property commonly known as:  
13 FALLSTONE DRIVE  
STREAMWOOD, IL 60107  
Cook County

The land referred to in this Commitment is described as follows:

LOT 191 IN CANTERBURY UNIT 1, BEING A SUBDIVISION IN THE SOUTH 1/2 OF SECTION 14,  
TOWNSHIP 41 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY,  
ILLINOIS.

PIN: 06-14-415-008-0000

Property of Cook County Clerk's Office