

UNOFFICIAL COPY

Doc# 1328208017 fee: \$50.00
Date: 10/09/2013 08:13 AM Pg: 1 of 2
Cook County Recorder of Deeds
*RHSP:\$9.00 RPRF:\$1.00 FEES Applied

MORTGAGE SUBORDINATION AGREEMENT

By Corporation or Partnership

Account Number: 0930

Date: August 2, 2013

17148244

Legal Description:

SITUATED IN THE COUNTY OF COOK AND STATE OF ILLINOIS:

LOT 99 IN CARRIAGE WALK SUBDIVISION UNIT THREE, BEING A SUBDIVISION IN THE EAST HALF OF THE NORTHEAST QUARTER OF SECTION 29, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N. #03-29-214-011-0000

Property Address: 719 North Dryden Avenue, Arlington Heights, IL 6004

This Agreement is made August 2, 2013, by and between U.S. Bank National Association as successor by merger with U.S. Bank National Association ND ("Bank") and U.S. BANK, N.A. ("Refinancer").

Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated August 29, 2008, granted by John J Arado, unmarried ("Borrower"), and recorded in the office of the Register of Deeds, Cook County, Illinois, on November 10, 2008, as Book 8120 Page Document No. 0831503052, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated September 9, 2013, granted by the Borrower, and recorded in the same office on September 9, 2013, as Instrument #1305257231, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.

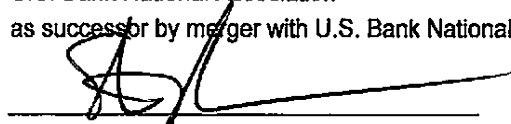
ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$276,000.00, exclusive of

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interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

U.S. Bank National Association
as successor by merger with U.S. Bank National Association ND



By: Steven Barnes, Vice President

Property of Cook County Office

STATE OF Wisconsin
COUNTY OF Winnebago

The foregoing instrument was acknowledged before me August 2, 2013, by Steven Barnes, Vice President, of U.S. Bank National Association as successor by merger with U.S. Bank National Association ND, a national banking association, on behalf of the association.



Susan J. Bishop, Notary Public
My Commission Expires: 10/18/2015

Prepared by: Hollie M. Brown

US BANK NA
1850 OSBORN AVE
OSHKOSH, WI 54902

