

RECORDING REQUESTED BY:
MORTGAGE CONNECT, LP
260 AIRSIDE DRIVE
MOON TWP., PA 15108

WHEN RECORDED MAIL TO:
MORTGAGE CONNECT, LP
260 AIRSIDE DRIVE
MOON TWP., PA 15108

MIN NO: 100052550077559283
MERS PHONE NO: 888-679-6377

578235

SUBORDINATION OF MORTGAGE

FROM MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. (MERS) AS NOMINEE FOR MILLENNIUM FINANCIAL, its successors and assigns*, with its primary office address at _____ (hereinafter called "Mortgagee")

TO FLAGSTAR BANK, FSB, with its primary office address at 5151 CORPORATE DRIVE, TROY, MI 48098 (hereinafter called "Lender")

Whereas, Mortgagee is the holder of a valid mortgage granted to RAFAEL CASTRO (hereinafter called "Owner") covering certain real property owned by Owner and located at 1449 W. VICTORIA STREET, CHICAGO, IL 60660. More fully described on Exhibit "A" hereto and incorporated herein (hereinafter called "Property"). Said mortgage secured a note dated 8/15/2005 in favor of MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. (MERS) AS NOMINEE FOR MILLENNIUM FINANCIAL, its successors and assigns, in the original principal sum of \$33,980.00, which recorded on 9/19/2005 in the Cook County Recorder's Office, at in Document No. 0526226012, (hereinafter the "prior mortgage"); and

WHEREAS, Owner has executed, or is about to execute a mortgage (hereinafter referred to as "Lender's Security Instrument") and note not to exceed the sum of \$ 121,900.00 dated 10/7/2013, in favor of Lender, payable with interest and upon the terms and conditions described therein, which Lender's Security Instrument is to be recorded concurrently herewith; and * Being Submitted here with.

Whereas, the MORTGAGEE has agreed to subordinate the PRIOR MORTGAGE to LENDER'S MORTGAGE.

NOW, THEREFORE, INTENDING TO BE LEGALLY BOUND and in consideration of \$1.00

1. Subordination of Lien: The MORTGAGEE hereby subordinates the PRIOR MORTGAGE and its lien position in and on the PROPERTY to the LENDER'S Mortgage and the lien thereof, as if the LENDER'S Mortgage has been recorded first in time to the PRIOR MORTGAGE and so that all public records will reflect LENDER'S Mortgage superior in lien to the PRIOR MORTGAGE.

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2. This subordination shall be binding upon and insure to the benefit of the respective heirs, successors and assigns of MORTGAGE and LENDER.

WITNESS this the 25 day of September, 2013

ATTEST:

Bonnie Mauer

Mortgage Electronic Registration Systems, Inc.
Name of Corporation

Keith E. Minch

Beth E Minch
Print Name

Assistant Secretary
Title

STATE OF Colorado

COUNTY OF Douglas

On this the 25 day of September, 2013, before me, the undersigned officer of the state and county mentioned, personally appeared Keith E Minch with whom I am personally acquainted (proved to me on the basis of satisfactory evidence), and who further acknowledged that Keith E Minch is the Assistant Secretary (title) of the maker or constituent of the maker and is authorized by the maker or its constituent, the constituent being authorized by the maker, to execute this instrument on behalf of the maker.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

Kristin M. Gillespie
NOTARY PUBLIC

My Commission expires: 6/15/16

KRISTIN M GILLESPIE
NOTARY PUBLIC
STATE OF COLORADO
NOTARY ID 20124037350
MY COMMISSION EXPIRES 06/15/2016

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Exhibit "A" Legal Description

The following described property situate in the County of Cook and State of Illinois known and designated as follows, to-wit:

Unit 1B in 1443 W. Victoria Condominium, as delineated on a survey of the following described tract of land:

Lots 17, 18 and 19 in Clark Street Addition to Edgewater, being a subdivision of part of the Southwest 1/4 of the Southwest 1/4 of Section 5, Township 40 North, Range 14 East of the Third Principal Meridian, lying North of the South 43 rods thereof and East of Clark Street, in Cook County, Illinois.

Which survey is attached as Exhibit "A" to the Declaration of Condominium Ownership recorded July 27, 2005 as Document No. 0520803049, together with its undivided percentage interest in the common elements, as amended from time to time.

Tax ID: 14-05-316-078-1002