Illinois Anti-Predatory Lending Database Program

Certificate of Exemption



Doc#: 1328444055 Fee: \$174.00 RHSP Fee:\$9.00 RPRF Fee: \$1.00

Karen A. Yarbrough

Cook County Recorder of Deeds Date: 10/11/2013 12:47 PM Pg: 1 of 69

Report Mortgage Fraud 800-532-8785

The property identified as:

PIN: 17-15-107-056-0000

Address:

Street:

310 S. MICHIGAN AVENUE

Street line 2:

City: CHICAGO

ZIP Code: 60604

Lender: NORTH SHORE COMMUNITY BANK & TRUST COMPANY

Borrower: 310 RETAIL, L.L.C.

Loan / Mortgage Amount: \$9,400,000.00

SUNJ CONT This property is located within the program area and is exempt from the requirements of 705 ILCS 77/70 et seq. because it is commercial property.

Box 400-CTCC

Certificate number: FCE99F79-8344-49F8-9150-8EF8ABD8CFBA

Execution date: 10/09/2013

This document was prepared by, and after recording, return to:

John W. Morse Patzik, Frank & Samotny, Ltd. 150 South Wacker Drive, Suite 1500 Chicago, Illinois 60606

Permanent Tax Index Number:

See Exhibit A

Property Address

310 S. Michigan Averue Chicago, Illinois 60604 This space reserved for Recorder's use only.

CONSTRUCTION MORTGAGE, SECURITY AGREEMENT, ASSIGNMENT OF REN 15 AND LEASES AND FIXTURE FILING

This CONSTRUCTION MORTGAGE. SECURITY AGREEMENT, ASSIGNMENT OF RENTS AND LEASES AND FIXTURE FILING Jeted as of October 9, 2013 (the "Mortgage"), is executed by 310 RETAIL, L.L.C., an Illinois limited liability company (the "Mortgagor"), to and for the benefit of NORTH SHORE COMMUNITY BANK & TRUST COMPANY, its successors and assigns (the "Lender").

RECITALS:

- A. The Lender has agreed to loan to the Mortgagor the principal amount of up to Nine Million Four Hundred Thousand and 00/100 Dollars (\$9,400,000.00) (the "Loan"), subject to the terms of Note and Disbursement Agreement (each as defined below). The Loan shall be evidenced by that certain Promissory Note of even date herewith (as amended, restated or replaced from time to time, the "Note"), executed by the Mortgagor and made payable to the order of the Lender in the maximum principal amount of the Loan and due on October 5, 2018, as provided in the Note (the "Maturity Date"), except as may be accelerated pursuant to the terms hereof, of the Note or of any other document or instrument now or hereafter given to evidence or secure the payment of the Note or delivered to induce the Lender to disburse the proceeds of the Loan (the Note, together with such other documents, as amended, restated or replaced from time to time, being collectively referred to herein as the "Loan Documents").
- B. A condition precedent to the Lender's extension of the Loan to the Mortgagor is the execution and delivery by the Mortgagor of this Mortgage.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Mortgagor agrees as follows:

AGREEMENTS:

The Mortgagor hereby mortgages, grants, assigns, remises, releases and conveys to the Lender, its successors and assigns, and grants a security interest in, the following described property, rights and interests (referred to collectively herein as the "<u>Premises</u>"), all of which property, rights and interests are hereby pledged primarily and on a parity with the Real Estate (as defined below) and not secondarily:

- (a) The real estate located in the County of Cook, State of Illinois and legally described on Exhibit "A" attached hereto and made a part hereof (the "Real Estate");
- (b) All improvements of every nature whatsoever now or hereafter situated on the Real Estate, and all fixtures and personal property of every nature whatsoever now or hereafter owned by the Mortgagor and located on, or used in connection with the Real Estate or the improvements thereon, or in connection with any construction thereon, including all extensions, additions, improvements, betterments, renewals, substitutions and replacements to any of the foregoing and all of the right, title and interest of the Mortgagor in and to any such personal property or fixtures together with the benefit of any deposits or payments now or located end on such personal property or fixtures by the Mortgagor or on its behalf (the "In provements");
- All easements, rights of way, gores of real estate, streets, ways, alleys, passages, sewer rights, waters, water courses, water rights and powers, and all estates, rights, titles, interests, privileges, liberties, tenements, hereditaments and appurtenances whatsoever, in any way now or hereafter belonging, relating or appertaining to the Real Estate, and the reversions, remainders, rents, issues and profits thereof, and all the estate, right, title, interest, property, possession, claim and demand whatsoever, at law as well as in equity, of the Mortgagor of, in and to the same;
- (d) All rents, revenues, issues, profits, proceeds, income, regalties, Letter of Credit Rights (as defined in the Uniform Commercial Code of the State of Illinois (the "Code") in effect from time to time), escrows, security deposits, impounds, reserves, tax refunds and other rights to monies from the Premises and/or the businesses and operations conducted by the Mortgagor thereon to be applied against the Indebtedness (as hereinafter defined); provided, however, that the Mortgagor, so long as no Event of Default (as hereinafter defined) has occurred hereunder, may collect rent as it becomes due, but not more than one (1) month in advance thereof;
- (e) All interest of the Mortgagor in all leases now or hereafter on the Premises, whether written or oral (each, a "Lease", and collectively, the "Leases"), together with all security therefor and all monies payable thereunder, subject, however, to the conditional permission hereinabove given to the Mortgagor to collect the rentals

under any such Lease and enjoy the privileges and benefits of landlord under any such Lease;

- All fixtures and articles of personal property now or hereafter owned by (f) the Mortgagor and forming a part of or used in connection with the Real Estate or the Improvements, including, but without limitation, any and all air conditioners, antennae, appliances, apparatus, awnings, basins, bathtubs, bidets, boilers, bookcases, cabinets, carpets, computer hardware and software used in the operation of the Premises, coolers, curtains, dehumidifiers, disposals, doors, drapes, dryers, ducts, dynamos, elevators, engines, equipment, escalators, exercise equipment, fans, fittings, floor coverings, furnaces, furnishings, furniture, hardware, heaters, humidifiers, incinerators, lighting, machinery, motors, ovens, pipes, plumbing, pumps, radiators, ranges, recreational facilities, refrigerators, screens, security systems, shades, shelving, sinks, sprinklers, stokers, sinces toilets, ventilators, wall coverings, washers, windows, window coverings, wiring, and ail renewals or replacements thereof or articles in substitution therefor, whether or not the same are or shall be attached to the Real Estate or the Improvements in any manner; it being mutually agreed that all of the aforesaid property owned by the Mortgagor and placed on the Real Estate or the Improvements, so far as permitted by law, shall be deemed to be fit tures, a part of the realty, and security for the Indebtedness; notwithstanding the agreement hereinabove expressed that certain articles of property form a part of the realty covered by this Mortgage and be appropriated to its use and deemed to be realty, to the extent that such agreement and declaration may not be effective and that any of said articles may constitute Goods (as defined in the Code), this instrument shall constitute a security agreement, creating a security interest in such goods, as collateral, in the Lender, as a Secured Faty, and the Mortgagor, as Debtor, all in accordance with the Code:
- (g) All of the Mortgagor's interests in General Intangibles, including Payment Intangibles and Software (each as defined in the Code) now owned or hereafter acquired and related to the Premises, including, without limitation, all of the Mortgagor's right, title and interest in and to: (i) all agreements, licenses, permits and contracts to which the Mortgagor is or may become a party and which relate to the Premises; (ii) all obligations and indebtedness owed to the Mortgagor thereunder; (iii) all intellectual property related to the Premises; and (iv) all choses in action and causes of action relating to the Premises;
- (h) All of the Mortgagor's accounts now owned or hereafter created or acquired as relate to the Premises and/or the businesses and operations conducted thereon, including, without limitation, all of the following now owned or hereafter created or acquired by the Mortgagor: (i) Accounts (as defined in the Code), contract rights book debts, notes, drafts, and other obligations or indebtedness owing to the Mortgagor arising from the sale, lease or exchange of goods or other property and/or the performance of services; (ii) the Mortgagor's rights in, to and under all purchase orders for goods, services or other property; (iii) the Mortgagor's rights to any goods, services or other property represented by any of the foregoing; (iv) monies due or to become due to the Mortgagor under all contracts for the sale, lease or exchange of goods or other property and/or the performance of services including the right to payment of any interest

or finance charges in respect thereto (whether or not yet earned by performance on the part of the Mortgagor); (v) Securities, Investment Property, Financial Assets and Securities Entitlements (each as defined in the Code); (vi) proceeds of any of the foregoing and all collateral security and guaranties of any kind given by any person or entity with respect to any of the foregoing; and (vii) all warranties, guarantees, permits and licenses in favor of the Mortgagor with respect to the Premises; and

(i) Subject to the terms of this Mortgage, all proceeds of the foregoing, including, without limitation, all judgments, awards of damages and settlements hereafter made resulting from condemnation proceeds or the taking of the Premises or any portion thereof under the power of eminent domain, any proceeds of any policies of insurance, maintained with respect to the Premises or proceeds of any sale, option or contract to sell the Premises or any portion thereof.

TO HAVE AND TO HOLD the Premises, unto the Lender, its successors and assigns, forever, subject to the terms of Paragraph 25 hereof, for the purposes and upon the uses herein set forth together with all right to possession of the Premises after the occurrence of any Event of Default; the Mortgagor hereby KELEASING AND WAIVING all rights under and by virtue of the homestead exemption laws of the State of Illinois.

FOR THE PURPOSE OF SECURING: (i) the payment of the Loan and all interest, late charges, interest rate swap or hedge expenses (if any), reimbursement obligations, fees and expenses for letters of credit issued by the Lender for the benefit of the Mortgagor, if any, and other indebtedness evidenced by or owing under the Note, any of the other Loan Documents, and any application for letters of credit and master letter of credit agreement, together with any extensions, modifications, renewals or refinancings of any of the foregoing; (ii) the obligations and liabilities of the Mortgagor to the Lender under and pursuant to any interest rate, currency or commodity swap agreement, cap agreement or collar agree nent executed by and between the Mortgagor and the Lender from time to time in connection with the Loan (collectively, "Interest Rate Agreements"), (iii) the performance and observance of the covenants, conditions, agreements, representations, warranties and other liabilities and obligations of the Mortgagor or any other obligor to or benefiting the Lender which are evidenced or secured by or otherwise provided in the Note, this Mortgage or any of the other Loan Documents; and (iv) the reimbursement to the Lender of any and all sums incurred, expended or advanced by the Lender pursuant to any term or provision of or constituting additional indebtedness under or secured by this Mortgage, any of the other Loan Documents or any Interest Rate Agreements or any application for letters of credit and master letter of credit agreement, with interest thereon as provided herein or therein (collectively, the "Indebtedness").

IT IS FURTHER UNDERSTOOD AND AGREED THAT:

1 Title.

The Mortgagor represents, warrants and covenants that (a) the Mortgagor is the holder of the fee simple title to the Premises, free and clear of all liens and encumbrances, except those liens and encumbrances in favor of the Lender and as otherwise described on Exhibit "B"

attached hereto and made a part hereof (the "Permitted Exceptions"); and (b) the Mortgagor has legal power and authority to mortgage and convey the Premises.

2. Maintenance, Repair, Restoration, Prior Liens, Parking.

The Mortgagor covenants that, so long as any portion of the Indebtedness remains unpaid, the Mortgagor will:

- (a) promptly repair, restore or rebuild any Improvements now or hereafter on the Premises which may become damaged or be destroyed to a condition substantially similar to the condition immediately prior to such damage or destruction, if and to the extent that proceeds of insurance are made available for the purpose, and then to the extent thereof;
- (b) teep the Premises in good condition and repair, without waste, and free from mechanics', materialmen's or like liens or claims or other liens or claims for lien (subject to the Mortgagor's right to contest liens as permitted by the terms of Section 28 hereof);
- (c) pay when are the Indebtedness in accordance with the terms of the Note and the other Loan Documents and duly perform and observe all of the terms, covenants and conditions to be observed and performed by the Mortgagor under the Note, this Mortgage and the other Loan Documents;
- (d) pay when due any indebtedness which may be secured by a permitted lien or charge on the Premises on a parity with, superior to or inferior to the lien hereof, and upon request exhibit satisfactory evidence of the discharge of such lien to the Lender (subject to the Mortgagor's right to contest liens as permitted by the terms of Section 28 hereof);
- (e) complete within a reasonable time any Improvements now or at any time in the process of erection upon the Premises;
- (f) comply with all requirements of law, municipal ordinances or restrictions and covenants of record with respect to the Premises and the use thereof;
- (g) obtain and maintain in full force and effect, and abide by and satisfy the material terms and conditions of, all material permits, licenses, registrations and other authorizations with or granted by any governmental authorities that may be required from time to time with respect to the performance of its obligations under this Mortgage;
- (h) make no material alterations in the Premises or demolish any portion of the Premises without the Lender's prior written consent, which consent will not be unreasonably withheld or delayed, except as required by law or municipal ordinance and except as permitted in that certain Disbursement Agreement, dated of even date herewith by and between Mortgagor and Lender (as hereafter amended and/or amended and restated, the "Disbursement Agreement");

- (i) suffer or permit no change in the use or general nature of the occupancy of the Premises, without the Lender's prior written consent, which consent will not be unreasonably withheld or delayed;
 - (j) pay when due all operating costs of the Premises;
- (k) not initiate or acquiesce in any zoning reclassification with respect to the Premises, without the Lender's prior written consent, which consent will not be unreasonably withheld or delayed;
- (l) provide and thereafter maintain adequate parking areas within the Premises as may be required by law, ordinance or regulation (whichever may be greater), together with any sidewalks, aisles, streets, driveways and sidewalk cuts and sufficient paved areas for ingress, egress and right-of-way to and from the adjacent public thoroughfares necessary or desirable for the use thereof; and
- (m) shall comply, and shall cause the Premises at all times to be operated in compliance, with all applicable federal, state, local and municipal environmental, health and safety laws, statutes, ordinances, rules and regulations, including, without limitation, Mortgagor shall (i) ensure, and cause each of its subsidiaries to ensure, that no person who owns twenty percent (20.6%) or more of the equity interests in the Mortgagor, or otherwise controls the Mortgagor or any of its subsidiaries is or shall be listed on the Specially Designated Nationals and B'ocked Person List or other similar lists maintained by the Office of Foreign Assets Control (*OFAC**), the Department of the Treasury or included in any Executive Orders, (ii) not use or permit the use of the proceeds of the Loan to violate any of the foreign asset control regulations of OFAC or any enabling statute or Executive Order relating thereto, and (iii) comply, and cause each of its subsidiaries to comply, with all applicable Bank Secrecy Act ("BSA**) laws and regulations, as amended.

3. Payment of Taxes and Assessments.

Subject to Section 28 hereof, the Mortgagor will pay when due and before any penalty attaches, all general and special taxes, assessments, water charges, sewer charges and other fees, taxes, charges and assessments of every kind and nature whatsoever (all herein generally called "Taxes"), whether or not assessed against the Mortgagor, if applicable to the Premises or any interest therein, or the Indebtedness, or any obligation or agreement secured hereby, subject to the Mortgagor's right to contest the same, as provided by the terms hereof; and the Mortgagor will, upon written request, furnish to the Lender duplicate receipts therefor within ten (10) days after the Lender's request.

4. <u>Tax Deposits.</u>

The Mortgagor shall deposit with the Lender, on the fifth day of each month until the Indebtedness is fully paid, a sum equal to one-twelfth (1/12th) of one hundred five percent (105%) of the most recent ascertainable annual Taxes on the Premises. Notwithstanding the

foregoing, during the period between the months of November, 2013 and July, 2014 (inclusive), Mortgagor shall deposit with the Lender, on the fifth day of each month, the amount of \$7,969.68 as Mortgagor's monthly Tax deposits for such period. Mortgagor's Tax deposits are to be held without any allowance of interest and are to be used for the payment of Taxes next due and payable when they become due. So long as no Event of Default shall exist, the Lender shall, at its option, pay such Taxes when the same become due and payable (upon submission of appropriate bills therefor from the Mortgagor) or shall release sufficient funds to the Mortgagor for the payment thereof. If the funds so deposited are insufficient to pay any such Taxes for any year (or installments thereof, as applicable) when the same shall become due and payable, the Mortgagor shall, within ten (10) days after receipt of written demand therefor, deposit additional funds as may be necessary to pay such Taxes in full. If the funds so deposited exceed the amount required to pay such Taxes for any year, the excess shall be applied toward subsequent deposits. Said deposits neck not be kept separate and apart from any other funds of the Lender. The Lender, in making ary payment hereby authorized relating to Taxes, may do so according to any bill, statement or estimate procured from the appropriate public office without inquiry into the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, sale, forfeiture, tax lien or title or naim thereof.

5. Lender's Interest In and U e o' Deposits.

Upon an Event of Default, the Lender may, at its option, apply any monies at the time on deposit pursuant to Section 4 hereof to cure an Event of Default or to pay any of the Indebtedness in such order and manner as the Lender may elect. If such deposits are used to cure an Event of Default or pay any of the Indebtedness, the Mortgagor shall immediately, upon demand by the Lender, deposit with the Lender an amount equal to the amount expended by the Mortgagor from the deposits. When the Indebtedness has been fully paid, any remaining deposits shall be returned to the Mortgagor. Such deposits are hereby pledged as additional security for the Indebtedness and shall not be subject to the direction or control of the Mortgagor. The Lender shall not be liable for any failure to apply to the payment of Taxes any amount so deposited unless the Mortgagor, prior to an Event of Default, shall have requested the Lender in writing to make application of such funds to the payment of such amounts, accompanied by the bills for such Taxes. The Lender shall not be liable for any act or omission taken in good faith or pursuant to the instruction of any party unless caused by the gross negligence or willful misconduct of Lender.

6. <u>Insurance</u>.

(a) The Mortgagor shall at all times keep all buildings, improvements, fixtures and articles of personal property now or hereafter situated on the Premises insured against loss or damage by fire and such other hazards as may reasonably be required by the Lender, in accordance with the terms, coverages and provisions described on Exhibit "C" attached hereto and made a part hereof, and such other insurance as the Lender may from time to time reasonably require. Unless the Mortgagor provides the Lender evidence of the insurance coverages required hereunder, within five (5) days of receipt of a request from the Lender, the Lender may purchase insurance at the Mortgagor's expense to cover the Lender's interest in the Premises. The insurance may, but need not, protect the

Mortgagor's interest. The coverages that the Lender purchases may not pay any claim that the Mortgagor makes or any claim that is made against the Mortgagor in connection with the Premises. The Mortgagor may later cancel any insurance purchased by the Lender, but only after providing the Lender with evidence that the Mortgagor has obtained insurance as required by this Mortgage. If the Lender purchases insurance for the Premises, the Mortgagor will be responsible for the reasonable, out-of-pocket costs of such insurance, including, without limitation, interest and any other charges which the Lender may impose in connection with the placement of the insurance, until the effective date of the cancellation or expiration of the insurance. The costs of the insurance may be added to the Indebtedness. The cost of the insurance may be more than the cost of insurance the Mortgagor may be able to obtain on its own.

- b) The Mortgagor shall not take out separate insurance concurrent in form or contributing in the event of loss with that required to be maintained hereunder unless the Lender is included thereon as the loss payee or an additional insured as applicable, under a standard mortgage clause acceptable to the Lender and such separate insurance is otherwise acceptable to the Lender.
- In the even of loss, the Mortgagor shall give prompt notice thereof to the Lender, who, if such loss exceeds ten percent (10.00%) of the Indebtedness (the "Threshold"), shall have the right, together with Mortgagor, to make proof of loss. If such loss exceeds the Threshold or if such loss is equal to or less than the Threshold and the conditions set forth in clauses (i), (ii) and (iii) in subsection (d) below are not satisfied, then the Lender, solely and directly shall receive such payment for loss from each insurance company concerned. If and cat; if (i) such loss is equal to or less than the Threshold, (ii) no Event of Default then exists, (ii) the Lender determines that the work required to complete the repair or restoration of the Premises necessitated by such loss can be completed no later than four (4) months prior to the Maturity Date, and (iv) the total of the insurance proceeds and such additional amounts placed on deposit with the Lender by the Mortgagor for the specific purpose of rebuilding or restoring the Improvements equals or exceeds, in the sole and absolute discretion of the Lender, the reasonable costs of such rebuilding or restoration, then the Lender snall endorse to the Mortgagor any such payment and the Mortgagor may collect such payment directly. If such loss exceeds the Threshold or if such loss is equal to or less than the Threshold, then the Lender shall have the right, at its option and in its sole discretion, to apply any insurance proceeds received by the Lender pursuant to the terms of this section, after the payment of all of the Lender's expenses, either (i) on account of the Indebtedness, irrespective of whether such principal balance is then due and payable, whereupon the Lender may declare the whole of the balance of Indebtedness to be due and payable, or (ii) to the restoration or repair of the property damaged as provided in subsection (d) below; provided, however, that the Lender hereby agrees to permit the application of such proceeds to the restoration or repair of the damaged property, subject to the provisions of subsection (d) below, if (i) after giving effect to any Leases which have been or could be terminated, the Debt Service Ratio described in Section 37 below shall be satisfied, (ii) the Lender has received satisfactory evidence that such restoration or repair shall be completed no later than the date that is four (4) months prior to the Maturity Date, and

- (iii) no Event of Default then exists. If insurance proceeds are made available to the Mortgagor by the Lender as hereinafter provided, the Mortgagor shall repair, restore or rebuild the damaged or destroyed portion of the Premises so that the condition and value of the Premises are substantially the same as the condition and value of the Premises prior to being damaged or destroyed. In the event of foreclosure of this Mortgage, all right, title and interest of the Mortgagor in and to any insurance policies then in force shall pass to the purchaser at the foreclosure sale.
- (d) If insurance proceeds are made available by the Lender to the Mortgagor, the Mortgagor shall comply with the following conditions:
 - (i) Before commencing to repair, restore or rebuild following damage to, or destruction of, all or a portion of the Premises, whether by fire or other casualty, the Mortgagor shall obtain from the Lender its approval (not to be unreasonably withheld, conditioned or delayed) of all site and building plans and specifications pertaining to such repair, restoration or rebuilding.
 - (ii) Prior to each payment or application of any insurance proceeds to the repair or restoration of the improvements upon the Premises to the extent permitted in subsection (c) above (which payment or application may be made, at the Lender's option, through an escrow, the terms and conditions of which are reasonably satisfactory to the Lender and the cost of which is to be borne by the Mortgagor), the Lender shall be satisfied as to the following:
 - (A) no Event of Default has occurred;
 - (B) either such Improvements have been fully restored, or the expenditure of money as may be received from such insurance proceeds will be sufficient to repair, restore or rebuild the Premises, free and clear of all liens, claims and encumbrances, except the lien of this Mortgage and the Permitted Exceptions, or, if such insurance proceeds shall be insufficient to repair, restore and rebuild the Premises, the Mortgagor has deposited with the Lender such amount of money which, together with the insurance proceeds shall be sufficient to restore, repair and rebuild the Premises; and
 - (C) prior to each disbursement of any such proceeds, the Lender shall be furnished with a statement of the Lender's architect (the cost of which shall be borne by the Mortgagor), certifying the extent of the repair and restoration completed to the date thereof, and that such repairs, restoration, and rebuilding have been performed to date in conformity with the plans and specifications approved by the Lender and with all statutes, regulations or ordinances (including building and zoning ordinances) affecting the Premises; and the Lender shall be furnished with appropriate evidence of payment for labor or materials furnished to the Premises, and total or partial lien waivers substantiating such payments.

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(iii) If the Mortgagor shall fail to restore, repair or rebuild the Improvements within the established construction schedule, then the Lender, at its option and upon not less than ten (10) days' prior notice to Mortgagor, may (A) commence and perform all necessary acts to restore, repair or rebuild the said Improvements for or on behalf of the Mortgagor, or (B) declare an Event of Default. If insurance proceeds shall exceed the amount necessary to complete the repair, restoration or rebuilding of the Improvements, such excess shall be applied on account of the Indebtedness irrespective of whether such Indebtedness is then due and payable without payment of any premium or penalty.

7. Condemnation.

If all or any part of the Premises is damaged, taken or acquired, either temporarily or permanently, in 21y condemnation proceeding, or by exercise of the right of eminent domain, the amount of any award or other payment for such taking or damages made in consideration thereof, to the extent of the full amount of the remaining unpaid Indebtedness, is hereby assigned to the Lender, who is empowered to collect and receive the same and to give proper receipts therefor in the name of the Mortgagor and the same shall be paid forthwith to the Lender. Such award or monies shall be applied on a count of the Indebtedness, irrespective of whether such Indebtedness is then due and payable and, at any time from and after the taking the Lender may declare the whole of the balance of the indebtedness to be due and payable. Notwithstanding the provisions of this section to the contrary, if any condemnation or taking of less than the entire Premises occurs and provided that no Event of Default then exists, and if such partial condemnation, in the reasonable discretion of the Lender, has no material adverse effect on the operation or value of the Premises, then the award or payment for such taking or consideration for damages resulting therefrom may be collected and received by the Mortgagor, and the Lender hereby agrees that in such event it shall not declare the Indebtedness to be due and payable, if it is not otherwise then due and payable.

8. Stamp Tax.

If, by the laws of the United States of America, or of any state or political subdivision having jurisdiction over the Mortgagor, any tax is due or becomes due in respect of the execution and delivery of this Mortgage, the Note or any of the other Loan Documents, the Mortgagor shall pay such tax in the manner required by any such law. The Mortgagor further agrees to reimburse the Lender for any reasonable, out-of-pocket sums which the Lender may expend by reason of the imposition of any such tax. Notwithstanding the foregoing, the Mortgagor shall not be required to pay any income or franchise taxes of the Lender.

9. Lease Assignment.

The Mortgagor acknowledges that, concurrently herewith, the Mortgagor has executed and delivered to the Lender, as additional security for the repayment of the Loan, an Assignment of Rents and Leases (the "Assignment") pursuant to which the Mortgagor has assigned to the Lender interests in the leases of the Premises and the rents and income from the Premises. All of the provisions of the Assignment are hereby incorporated herein as if fully set forth at length in

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the text of this Mortgage. The Mortgagor agrees to abide by all of the provisions of the Assignment.

10. <u>Effect of Extensions of Time and Other Changes</u>.

If the payment of the Indebtedness or any part thereof is extended or varied, if any part of any security for the payment of the Indebtedness is released, if the rate of interest charged under the Note is changed or if the time for payment thereof is extended or varied, all persons now or at any time hereafter liable therefor, or interested in the Premises or having an interest in the Mortgagor, shall be held to assent to such extension, variation, release or change and their liability and the lien and all of the provisions hereof shall continue in full force, any right of recourse against all such persons being expressly reserved by the Lender, notwithstanding such extension, variation, release or change.

11. Effect of Charges in Laws Regarding Taxation.

If any law is enacted after the date hereof requiring (a) the deduction of any lien on the Premises from the value the end for the purpose of taxation, (b) the imposition upon the Lender of the payment of the whole or any part of the Taxes, charges or liens herein required to be paid by the Mortgagor, or (c) a change in the method of taxation of mortgages or debts secured by mortgages or the Lender's interest in the Premises, or the manner of collection of taxes, so as to affect this Mortgage or the Indebtedness of the holders thereof, then the Mortgagor, upon demand by the Lender, shall pay such Taxes or charges, or reimburse the Lender therefor; provided, however, that the Mortgagor shall not be deemed to be required to pay any income or franchise taxes of the Lender. Notwithstanding the foregoing, if in the opinion of counsel for the Lender it is or may be unlawful to require the Mortgagor to make such payment or the making of such payment might result in the imposition of interest beyond the maximum amount permitted by law, then the Lender may declare all of the Indebtedness to be due and payable upon ninety (90) days prior written notice.

12. <u>Lender's Performance of Defaulted Acts and Expenses Incurre 1 by Lender.</u>

If an Event of Default has occurred, the Lender may, but need not, nake any payment or perform any act herein required of the Mortgagor in any form and manner decincal expedient by the Lender, and may, but need not, make full or partial payments of principal or interest on prior encumbrances, if any, and purchase, discharge, compromise or settle any tax lien or other prior lien or title or claim thereof, or redeem from any tax sale or forfeiture affecting the Premises or consent to any tax or assessment or cure any default of the Mortgagor in any lease of the Premises. All monies paid for any of the purposes herein authorized and all reasonable, out-of-pocket expenses paid or incurred in connection therewith, including reasonable attorneys' fees, and any other monies advanced by the Lender in regard to any tax referred to in Section 8 above or to protect the Premises or the lien hereof, shall be so much additional Indebtedness, and shall become immediately due and payable by the Mortgagor to the Lender, upon demand, and with interest thereon accruing from the date of such demand until paid at the Default Rate (as defined in the Note). In addition to the foregoing, any reasonable, out-of-pocket costs, expenses and fees, including reasonable attorneys' fees, incurred by the Lender in connection with (a) sustaining the

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lien of this Mortgage or its priority, (b) protecting or enforcing any of the Lender's rights hereunder, (c) recovering any Indebtedness, (d) any litigation or proceedings affecting the Note. this Mortgage, any of the other Loan Documents or the Premises, including without limitation, bankruptcy and probate proceedings, or (e) preparing for the commencement, defense or participation in any threatened litigation or proceedings affecting the Note, this Mortgage, any of the other Loan Documents or the Premises, shall be so much additional Indebtedness, and shall become immediately due and payable by the Mortgagor to the Lender, upon demand, and with interest thereon accruing from the date of such demand until paid at the Default Rate. The interest accruing under this section shall be immediately due and payable by the Mortgagor to the Lender, and shall be additional Indebtedness evidenced by the Note and secured by this Mortgage. The Lender's failure to act shall never be considered as a waiver of any right accruing to the Lender on account of any Event of Default. Should any amount paid out or advanced by the Lender herevoder, or pursuant to any agreement executed by the Mortgagor in connection with the Loan, be used directly or indirectly to pay off, discharge or satisfy, in whole or in part, any lien or encumbrance upon the Premises or any part thereof, then the Lender shall be subrogated to any and all rights, equal or superior titles, liens and equities, owned or claimed by any owner or holder of said outstanding liens, charges and indebtedness, regardless of whether said liens, charges and indebtedness are acquired by assignment or have been released of record by the holder thereof upon payment.

13. Security Agreement.

The Mortgagor and the Lender agree that this Mortgage shall constitute a Security Agreement within the meaning of the Code with respect to (a) all sums at any time on deposit for the benefit of the Mortgagor or held by the Lender Unhether deposited by or on behalf of the Mortgagor or anyone else) pursuant to any of the provisions of this Mortgage or the other Loan Documents, and (b) with respect to any personal property included in the granting clauses of this Mortgage, which personal property may not be deemed to be affixed to the Premises or may not constitute a "Fixture" (within the meaning of Section 9-102(41) of the Code and which property is hereinafter referred to as "Personal Property"), and all replacements of, substitutions for, additions to, and the proceeds thereof, and the "Supporting Obligations" (as defined in the Code) (all of said Personal Property and the replacements, substitutions and additions thereto and the proceeds thereof being sometimes hereinafter collectively referred to as "Collectal"), and that a security interest in and to the Collateral is hereby granted to the Lender, and the Collateral and all of the Mortgagor's right, title and interest therein are hereby assigned to the Lender, at to secure payment of the Indebtedness. All of the provisions contained in this Mortgage pertain and apply to the Collateral as fully and to the same extent as to any other property comprising the Premises; and the following provisions of this section shall not limit the applicability of any other provision of this Mortgage but shall be in addition thereto:

(a) The Mortgagor (being the Debtor as that term is used in the Code) is and will be the true and lawful owner of the Collateral, subject to no liens, charges or encumbrances other than the lien hereof, other liens and encumbrances benefiting the Lender and no other party, and liens and encumbrances, if any, expressly permitted by the other Loan Documents.

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- (b) The Collateral is to be used by the Mortgagor solely for business purposes.
- (c) The Collateral (other than proceeds) will be kept at the Real Estate and, except for Obsolete Collateral (as hereinafter defined), will not be removed therefrom without the consent of the Lender (being the Secured Party as that term is used in the Code). The Collateral may be affixed to the Real Estate but will not be affixed to any other real estate.
- (d) The only persons having any interest in the Premises are the Mortgagor, the Lender and holders of interests (including tenants), if any, expressly permitted hereby.
- No Financing Statement (other than Financing Statements showing the Lender as the sole secured party, or with respect to liens or encumbrances, if any, expressly permitted hereby) covering any of the Collateral or any proceeds thereof is on file in any rublic office except pursuant hereto; and the Mortgagor, at its own cost and expense, upon demand, will furnish to the Lender such further information and will execute and deliver to the Lender such financing statements and other documents in form reasonably satisfactory to the Lender and will do all such acts as the Lender may reasonably request at any time or from time to time or as may be necessary or appropriate to establish and maintain a perfected security interest in the Collateral as security for the Indebtedness, subject to no other liers or encumbrances, other than liens or encumbrances benefiting the Lender and no other party, and liens and encumbrances (if any) expressly permitted hereby; and the Mortgagor will pay the reasonable, out-of-pocket cost of filing or recording such financing statements or other documents, and this instrument, in all public offices wherever filing or recording is deemed by the Lender to be desirable. The Mortgagor hereby irrevocably authorizes the Lender at any time, and from time to time, to file in any jurisdiction any initial financing statements and amendments thereto, without the signature of the Mortgagor that (i) indicate the Collateral (A) is comprised of all assets of the Mortgagor or words of similar effect, regardless of whether any particular asset comprising a part of the Collateral falls within the scope of Article 9 of the Uniform Commercial Code of the jurisdiction wherein such financing statement or amendment is filed, or (B) as being of an equal or lesser scope or within greater detail as the grant of the security interest set forth herein, and (ii) contain any other information required by Section 5 of Article 9 of the Uniform Commercial Code of the jurisdiction wherein such financing statement or amendment is filed regarding the sufficiency or illing office acceptance of any financing statement or amendment, including (A) whether the Mortgagor is an organization, the type of organization and any organizational identification number issued to the Mortgagor, and (B) in the case of a financing statement filed as a fixture filing or indicating Collateral as as-extracted collateral or timber to be cut, a sufficient description of the real property to which the Collateral relates. The Mortgagor agrees to furnish any such information to the Lender promptly The Mortgagor further ratifies and affirms its authorization for any financing statements and/or amendments thereto, executed and filed by the Lender in any jurisdiction prior to the date of this Mortgage. In addition, the Mortgagor shall make appropriate entries on its books and records disclosing the Lender's security interests in the Collateral.

- Upon an Event of Default hereunder, the Lender shall have the remedies of a secured party under the Code, including, without limitation, the right to take immediate and exclusive possession of the Collateral, or any part thereof, and for that purpose, so far as the Mortgagor can give authority therefor, with or without judicial process, may enter (if this can be done without breach of the peace) upon any place which the Collateral or any part thereof may be situated and remove the same therefrom (provided that if the Collateral is affixed to real estate, such removal shall be subject to the conditions stated in the Code); and the Lender shall be entitled to hold, maintain, preserve and prepare the Collateral for sale, until disposed of, or may propose to retain the Collateral subject to the Mortgagor's right of redemption in satisfaction of the Mortgagor's obligations, as provided in the Code. The Lender may render the Collateral unusable without removal and may dispose of the Collateral on the Premises. The Lender may require the Mortgago; to assemble the Collateral and make it available to the Lender for its possession of a place to be designated by the Lender which is reasonably convenient to both parties. The Lender will give the Mortgagor at least ten (10) days' notice of the time and place of any public sale of the Collateral or of the time after which any private sale or any other intended disposition thereof is made. The requirements of reasonable notice shall be met if such notice is sent in accordance with Section 26 hereof at least ten (10) days before the time of the sale or disposition. The Lender may buy at any public sale. The Lender may buy at private sale if the Collateral is of a type customarily sold in a recognized market or is of a type which is the subject of widely distributed standard price quotations. Any such sale may be held in conjunction with any foreclosure sale of the Premises. If the Lender so elects, the Premises and the Collateral may be sold as one lot. The net proceeds realized upon any such a sposition, after deduction for the expenses of retaking, holding, preparing for sale, selling and the reasonable attorneys' fees and legal expenses incurred by the Lender, shall be applied against the Indebtedness in such order or manner as the Lender shall select. The Lender will account to the Mortgagor for any surplus realized on such disposition.
- (g) The terms and provisions contained in this section, unless the context otherwise requires, shall have the meanings and be construed as provided in the Code.
- (h) This Mortgage is intended to be a financing statement within the purview of Section 9-502(b) of the Code with respect to the Collateral and the goods described herein, which goods are or may become fixtures relating to the Premises. The addresses of the Mortgagor (Debtor) and the Lender (Secured Party) are hereinbelow set forth. This Mortgage is to be filed for recording with the Recorder of Deeds of the county or counties where the Premises are located. The Mortgagor is the record owner of the Premises.
- (i) To the extent permitted by applicable law, the security interest created hereby is specifically intended to cover all Leases between the Mortgagor or its agents as lessor, and various tenants named therein, as lessee, including all extended terms and all extensions and renewals of the terms thereof, as well as any amendments to or replacement of said Leases, together with all of the right, title and interest of the Mortgagor, as lessor thereunder.

- (j) The Mortgagor represents and warrants that: (i) the Mortgagor is the record owner of the Premises; (ii) the Mortgagor's chief executive office is located in the State of Illinois; (iii) the Mortgagor's state of formation is the State of Illinois; (iv) the Mortgagor's exact legal name is as set forth on Page 1 of this Mortgage; and (v) the Mortgagor's organizational identification number is 01658026.
- (k) The Mortgagor hereby agrees that: (i) where Collateral is in possession of a third party, the Mortgagor will join with the Lender in notifying the third party of the Lender's interest and obtaining an acknowledgment from the third party that it is holding the Collateral for the benefit of the Lender; (ii) the Mortgagor will cooperate with the Lender in obtaining control with respect to Collateral consisting of: deposit accounts, investment property, letter of credit rights and electronic chattel paper; and (iii) until the Indebtedness is paid in full, Mortgagor will not change the state where it is located or change its name or form of organization without giving the Lender at least thirty (30) days prior written notice in each instance.

14. Restrictions on Transfer.

- (a) The Mortgr.gor, without the prior written consent of the Lender, shall not effect, suffer or permit any Prohibited Transfer (as defined herein). Any conveyance, sale, assignment, transfer, lien, pledge, mortgage, security interest or other encumbrance or alienation (or any agreement to do any of the foregoing) of any of the following properties or interests shall constitute a "Prohibited Transfer":
 - (i) The Premises or any part thereof or interest therein, excepting only sales or other dispositions of Collateral ("Obsolete Collateral") no longer useful in connection with the operation of the Premises, provided that prior to the sale or other disposition thereof, such Obsolete Collateral has been replaced by Collateral of at least equal value and utility which is subject to the lien hereof with the same priority as with respect to the Obsolete Collateral;
 - (ii) Any membership interests in Mortgagor, other than (A) by individual members in Mortgagor upon the death or disability of such member or for estate, gift, trust or tax planning purposes, (B) indirect ownership changes in the members of Mortgagor not prohibited by Paragraph 14(a)(iv) below, or (C) transfers of membership interest among existing members of Mortgagor (i.e. the current members as of the date of this Mortgage) and Affiliates of such existing members; provided that with respect to the foregoing items (A), (B), or (C), an "Approved Manager" must retain management control of the Mortgagor;
 - (iii) All or any part of the managing member or manager interest, as the case may be, in Mortgagor to any person that is not an Approved Manager;
 - (iv) Any change in control (by way of transfers of stock, partnership or membership interests or otherwise) in any partner, member, manager or shareholder, as applicable, which directly controls the day to day operations and

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management of the Mortgagor, that would result in an Approved Manager not having management control of Mortgagor;

in each case whether any such conveyance, sale, assignment, transfer, lien, pledge, mortgage, security interest, encumbrance or alienation is effected directly, indirectly (including the nominee agreement), voluntarily or involuntarily, by operation of law or otherwise; provided, however, that the foregoing provisions of this section shall not apply (A) to liens securing the Indebtedness, (B) to the lien of current taxes and assessments not in default, (C) to any transfers of the Premises, or part thereof, or interest therein, or any beneficial interests, or shares of stock or partnership or joint venture interests, as the case may be, by or on behalf of an owner thereof who is deceased or declared judicially incompetent, to such owner's heirs, legatees, devisees, executors, administrators, estate or personal representatives, or (D) to leases permitted by the terms of the Lear Documents.

For purposes hereoi, "Approved Manager" means each of (a) Zeller-310, L.L.C. and any entity controlled by Guarantor, and (b) any other party reasonably acceptable to Lender. For purposes of this Paragraph 14 and the definition of "Affiliate" as applied to this Paragraph 14, "control" when used with respect to any person, includes the power to direct the management and policies of such person, directly or indirectly, whether through the ownership of voting securities, partnership interests, by contract or otherwise, and the terms "controlling" and "controlled" have meanings correlative to the foregoing.

Notwithstanding anything to the contrary contained in this Paragraph 14, (a) any transfer permitted by Paragraph 14 above must not cause the representation and warranty in Paragraph 2(m) above to be violated or to become untrue, and if such transfer results in a new member, that is not affiliated with current members, becoming a member in the Mortgagor with an interest in the Mortgagor amounting, directly or indirectly, to more than twenty percent (20%), then the Mortgagor will deliver a certificate restating the representation and warranty in Paragraph 2(m) above, and (b) if there is a change in manager from Zeller-310, 1.1. C., which is permitted above, then the Mortgagor must cause to be delivered to Lender organizational documents for the Approved Manager, including, without limitation, certified articles or certificate of formation; bylaws, operating agreement or partnership agreement; incumbency certificate, resolutions; and a certificate of good standing.

(b) In determining whether or not to make the Loan, the Lender evaluated the background and experience of the Mortgagor and its members and manager in owning and operating property such as the Premises, found it acceptable and relied and continues to rely upon same as the means of maintaining the value of the Premises which is the Lender's security for the Note. The Mortgagor and its members and manager are well experienced in borrowing money and owning and operating property such as the Premises, were ably represented by a licensed attorney at law in the negotiation and documentation of the Loan and bargained at arm's length and without duress of any kind for all of the terms and conditions of the Loan, including this provision. The Mortgagor recognizes that the Lender is entitled to keep its loan portfolio at current interest rates by either making new loans at such rates or collecting assumption fees and/or increasing the interest rate on a loan, the security for which is purchased by a party other than the

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original Mortgagor. The Mortgagor further recognizes that any secondary junior financing placed upon the Premises (i) may divert funds which would otherwise be used to pay the Note; (ii) could result in acceleration and foreclosure by any such junior encumbrancer which would force the Lender to take measures and incur expenses to protect its security; (iii) would detract from the value of the Premises should the Lender come into possession thereof with the intention of selling same; and (iv) would impair the Lender's right to accept a deed in lieu of foreclosure, as a foreclosure by the Lender would be necessary to clear the title to the Premises. In accordance with the foregoing and for the purposes of (a) protecting the Lender's security, both of repayment and of value of the Premises; (b) giving the Lender the full benefit of its bargain and contract with the Mortgagor; (c) allowing the Lender to raise the interest rate and collect assumption fees; and (d) keeping the Premises free of subordinate financing liens, the Mortgagor agrees that if this section is deemed a restraint on alienation, that it is a reasonable of c.

15. Single Asset Enuty

The Mortgagor shall not hold or acquire, directly or indirectly, any ownership interest (legal or equitable) in any real or personal property other than the Premises, or become a shareholder of or a member or partrer in any entity which acquires any property other than the Premises, until such time as the Indebtedness has been fully repaid. Until repayment of the Loan in full, the limited liability company operating agreement of the Mortgagor shall limit its purpose to the ownership, operation, repair, maintenance, management, holding for investment, leasing and ultimately disposing of the Premises, and an any and all activities related or incidental thereto, and such purposes shall not be anothed without the prior written consent of the Lender. The Mortgagor covenants:

- (a) To maintain its assets, accounts, books, records, financial statements, stationery, invoices, and checks separate from and not commingled with any of those of any other person or entity;
- (b) To conduct its own business in its own name, pay its cwn liabilities out of its own funds, allocate fairly and reasonably any overhead for share J employees and office space, and to maintain an arm's length relationship with its affiliates:
- (c) To hold itself out as a separate entity, correct any known misunderstanding regarding its separate identity, maintain adequate capital in light of its contemplated business operations, and observe all organizational formalities;
- (d) Not to guarantee or become obligated for the debts of any other entity or person or hold out its credits as being available to satisfy the obligations of others, including not acquiring obligations or securities of its partners, members or shareholders;
- (e) Not to pledge its assets for the benefit of any other entity or person or make any loans or advances to any person or entity;

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- (f) Not to enter into any contract or agreement with any party which is directly or indirectly controlling, controlled by or under common control with the Mortgagor (an "Affiliate"), except for the agreements constituting the Pledged Collateral (as defined in the Security Agreement and Assignment) or any amendments thereto or other agreements provided that all of the foregoing are upon terms and conditions that are intrinsically fair and substantially similar to those that would be available on an armslength basis with third parties other than any Affiliate;
- (g) Not to seek the dissolution or winding up, in whole or in part, of the Mortgagor, nor will the Mortgagor merge with or be consolidated into any other entity;
- (h) To maintain its assets in such a manner that it will not be costly or difficult to segregate, ascertain or identify its individual assets from those of any constituent party of the Mc tgagor, any Affiliate, the Guarantor or any other person; and
- (i) The Mortgagor now has and will hereafter have no debts or obligations other than normal accounts payable in the ordinary course of business, this Mortgage, and the Loan; and any other indebtedness or other obligation of the Mortgagor has been paid in full prior to or through application of proceeds from the funding of the Loan.

16. Events of Default; Acceleration

Each of the following shall constitute an "Event of Default" for purposes of this Mortgage:

- (a) The Mortgagor fails to pay (1) any installment of principal or interest payable pursuant to the terms of the Note within ten (10) days after the date when due, or (ii) any other amount payable to Lender under the Note, this Mortgage or any of the other Loan Documents, each within ten (10) days after the date of delivery of notice that any such payment is due in accordance with the terms hereof or thereof;
- (b) The Mortgagor fails to perform or cause to be performed any other obligation or observe any other condition, covenant, term, agreement or provision required to be performed or observed by the Mortgagor under the Note this Mortgage or any of the other Loan Documents; provided, however, that if such failure by its nature can be cured, then so long as the continued operation and safety of the Premises, and the priority, validity and enforceability of the liens created by the Mortgage or any of the other Loan Documents and the value of the Premises are not impaired, threatened or jeopardized, then the Mortgagor shall have a period (the "Cure Period") of thirty (30) days after the Mortgagor obtains actual knowledge of such failure or receives written notice of such failure to cure the same and an Event of Default shall not be deemed to exist during the Cure Period, provided further that if the Mortgagor commences to cure such failure during the Cure Period and is diligently and in good faith attempting to effect such cure, the Cure Period shall be extended for thirty (30) additional days, but in no event shall the Cure Period be longer than ninety (90) days in the aggregate;

- (c) the existence of any inaccuracy or untruth in any material respect in any certification, representation or warranty contained in this Mortgage or any of the other Loan Documents or of any statement or certification as to facts delivered to the Lender by the Mortgagor or Guarantor;
- (d) The Mortgagor or Guarantor files a voluntary petition in bankruptcy or is adjudicated a bankrupt or insolvent or files any petition or answer seeking any reorganization, arrangement, composition, readjustment, liquidation, dissolution or similar relief under the present or any future federal, state, or other statute or law, or seeks or consents to or acquiesces in the appointment of any trustee, receiver or similar officer of the Mortgagor or Guarantor of all or any substantial part of the property of the Mortgagor, Guarantor, the Premises or all or a substantial part of the assets of the Mortgagor or Guarantor are attached, seized, subjected to a writ or distress warrant or are levied upon unless the same is released or located within thirty (30) days;
- (e) the commencement of any involuntary petition in bankruptcy against the Mortgagor, Guarantor or the institution against the Mortgagor or Guarantor of any reorganization, arrangement, composition, readjustment, dissolution, liquidation or similar proceedings under any present or future federal, state or other statute or law, or the appointment of a receive, trustee or similar officer for all or any substantial part of the property of the Mortgagor or Guarantor which shall remain undismissed or undischarged for a period of sixty (60) days;
- (f) the dissolution, termination or merger of the Mortgagor or the occurrence of the death or declaration of legal incompetency of Guarantor unless within the ninety (90) day period immediately following such death or declaration of legal incompetency (i) the Mortgagor provides the Lender with a substitute guarantor whose creditworthiness is comparable to that of such original Guarantor and who is otherwise reasonably acceptable to the Lender, and (ii) such substitute guarantor executes a guaranty in favor of the Lender in form and substance substantially similar to the existing guaranty or otherwise satisfactory to the Lender and such substitute guarantor;
 - (g) the occurrence of a Prohibited Transfer;
- (h) subject to the cure right more particularly described below in this Section 16, Mortgagor fails to satisfy the financial covenants set forth in Section 37; or
- (i) the occurrence of an Event of Default under the Note, the Disbursement Agreement, the Guaranty, or any of the other Loan Documents.

If an Event of Default occurs, the Lender may, at its option, declare the whole of the Indebtedness to be immediately due and payable without further notice to the Mortgagor, with interest thereon accruing from the date of such Event of Default until paid at the Default Rate. Notwithstanding anything to the contrary contained herein, if Mortgagor breaches the financial covenants set forth in Section 37, Lender shall forbear from exercising any rights with respect to such breach if Mortgagor deposits with Lender, in an interest bearing money market cash

collateral account, an amount of cash sufficient to cure the shortfall resulting in a breach of the financial covenants within thirty (30) days after written notice of such breach from Lender. Failure to deposit sufficient funds within said 30-day period shall constitute an Event of Default. Provided that Mortgagor deposits sufficient funds within the 30-day period, such funds shall remain on deposit until the next reporting period of the financial covenants. Provided that on the next reporting period Mortgagor satisfies the financial covenants (without taking account of the aforementioned cash on deposit), then the cash on deposit shall be returned to Mortgagor, together with any interest earned thereon and the breach shall be deemed to be cured. To the extent Mortgagor does not satisfy the financial covenants then Lender shall be entitled, in addition to all other rights and remedies under the Loan Documents, to apply the cash on deposit, together win the interest thereon, against the Loan or such other amounts due and owing Lender from Mortgagor. If there are two consecutive breaches in any two fiscal years, Mortgagor shall pay down the outstanding balance of the Loan in order to bring Mortgagor into compliance with the Debt Service Coverage Ratio covenants set forth in Paragraph 37 within ten (10) days after written notice of such breach from Lender. Failure to make such payment within the 10-day period shall be an Event of Default and Lender shall be entitled to exercise any and all rights and remedies under this Mortgage, the other Loan Documents or at law and in equity.

17. Foreclosure; Expense of Litigation.

- (a) When all or any part of the Indebtedness shall become due, whether by acceleration or otherwise, the Lender shall have the right to foreclose the lien hereof for such Indebtedness or part thereof and or exercise any right, power or remedy provided in this Mortgage or any of the other Loan Documents in accordance with the Illinois Mortgage Foreclosure Act (Chapter 735, Sections 5/15-1101 et seq., Illinois Compiled Statutes) (as may be amended from time to time the "Act"). In the event of a foreclosure sale, the Lender is hereby authorized, without the consent of the Mortgagor, to assign any and all insurance policies to the purchaser at such sale or to take such other steps as the Lender may deem advisable to cause the interest of such per chaser to be protected by any of such insurance policies.
- In any suit to foreclose the lien hereof, there shall be allowed and included (b) as additional indebtedness in the decree for sale all reasonables out-of-pocket expenditures and expenses which may be paid or incurred by or on behalf of the Lender for reasonable attorneys' fees, appraisers' fees, outlays for documentary and expert evidence, stenographers' charges, publication costs, and costs (which may be estimated as to items to be expended after entry of the decree) of procuring all such abstracts of title, title searches and examinations, title insurance policies, and similar data and assurances with respect to the title as the Lender may deem reasonably necessary either to prosecute such suit or to evidence to bidders at any sale which may be had pursuant to such decree the true condition of the title to or the value of the Premises. All expenditures and expenses of the nature mentioned in this section and such other expenses and fees as may be incurred in the enforcement of the Mortgagor's obligations hereunder, the protection of said Premises and the maintenance of the lien of this Mortgage, including the reasonable fees of any attorney employed by the Lender in any litigation or proceeding affecting this Mortgage, the Note, or the Premises, including probate and bankruptcy

proceedings, or in preparations for the commencement or defense of any proceeding or threatened suit or proceeding shall be immediately due and payable by the Mortgagor, with interest thereon until paid at the Default Rate and shall be secured by this Mortgage.

18. Application of Proceeds of Foreclosure Sale.

The proceeds of any foreclosure sale of the Premises shall be distributed and applied in accordance with the Act and, unless otherwise specified therein, in such order as the Lender may determine in its sole and absolute discretion.

19. Appointment of Receiver.

Upon or at any time after the filing of a complaint to foreclose this Mortgage, the court in which such compaint is filed shall, upon petition by the Lender, appoint a receiver for the Premises in accordance with the Act. Such appointment may be made either before or after sale, without notice, without regard to the solvency or insolvency of the Mortgagor at the time of application for such receiver and without regard to the value of the Premises or whether the same shall be then occupied as a hornestead or not and the Lender hereunder or any other holder of the Note may be appointed as such receiver. Such receiver shall have power to collect the rents, issues and profits of the Premises (i) during the pendency of such foreclosure suit, (ii) in case of a sale and a deficiency, during the full sum ory period of redemption, whether there be redemption or not, and (iii) during any further times when the Mortgagor, but for the intervention of such receiver, would be entitled to collect such rer is, issues and profits. Such receiver also shall have all other powers and rights that may be necessary or are usual in such cases for the protection, possession, control, management and operation of the Premises during said period, including, to the extent permitted by law, the right to lease all or any portion of the Premises for a term that extends beyond the time of such receiver's possession without obtaining prior court approval of such lease. The court from time to time may authorize the application of the net income received by the receiver in payment of (a) the Indebtedness, or by any decree foreclosing this Mortgage, or any tax, special assessment or other lien which may be or become superior to the lien hereof or of such decree, provided such application is made prior to foreclosure sale, and (b) any deficiency upon a sale and deficiency.

20. <u>Lender's Right of Possession in Case of Default.</u>

At any time after an Event of Default has occurred, the Mortgagor shall, upon cemand of the Lender, surrender to the Lender possession of the Premises. The Lender, in its discretion, may, with process of law, enter upon and take and maintain possession of all or any part of the Premises, together with all documents, books, records, papers and accounts relating thereto, and may exclude the Mortgagor and its employees, agents or servants therefrom, and the Lender may then hold, operate, manage and control the Premises, either personally or by its agents. The Lender shall have full power to use such measures, legal or equitable, as in its discretion may be deemed proper or necessary to enforce the payment or security of the avails, rents, issues, and profits of the Premises, including actions for the recovery of rent, actions in forcible detainer and actions in distress for rent. Without limiting the generality of the foregoing, the Lender shall have full power to:

- (a) cancel or terminate any lease or sublease for any cause or on any ground which would entitle the Mortgagor to cancel the same;
- (b) elect to disaffirm any lease or sublease which is then subordinate to the lien hereof:
- (c) extend or modify any then existing leases and to enter into new leases, which extensions, modifications and leases may provide for terms to expire, or for options to lessees to extend or renew terms to expire, beyond the Maturity Date and beyond the date of the issuance of a deed or deeds to a purchaser or purchasers at a foreclosure sale, it being understood and agreed that any such leases, and the options or other such provisions to be contained therein, shall be binding upon the Mortgagor and all persons whose interests in the Premises are subject to the lien hereof and upon the purchaser or purchasers at any foreclosure sale, notwithstanding any redemption from sale, discharge of the Indebtedness, satisfaction of any foreclosure judgment, or issuance of any certificate of sale or deed to any purchaser;
- (d) make any repairs, renewals, replacements, alterations, additions, betterments and improvements to the Premises as the Lender deems are necessary;
- (e) insure and reinsure the Premises and all risks incidental to the Lender's possession, operation and management thereof; and
 - (f) receive all of such avails, rents, issues and profits.

21. Application of Income Received by Lender.

The Lender, in the exercise of the rights and powers bereinabove conferred upon it, shall have full power to use and apply the avails, rents, issues and profits of the Premises to the payment of or on account of the following, in such order as the Lender may determine:

- (a) to the payment of the operating expenses of the Premises, including cost of management and leasing thereof (which shall include reasonable compensation to the Lender and its agent or agents, if management be delegated to an agent or agents, and shall also include reasonable lease commissions and other compensation and expenses of seeking and procuring tenants and entering into leases), established claims for demages, if any, and premiums on insurance hereinabove authorized;
- (b) to the payment of taxes and special assessments now due or which may hereafter become due on the Premises; and
- (c) to the payment of any Indebtedness, including any deficiency which may result from any foreclosure sale.
- 22. Compliance with Illinois Mortgage Foreclosure Law.

- (a) If any provision in this Mortgage shall be inconsistent with any provision of the Act, provisions of the Act shall take precedence over the provisions of this Mortgage, but shall not invalidate or render unenforceable any other provision of this Mortgage that can be construed in a manner consistent with the Act, including, without limitation, any provisions requiring notice to Mortgagor of the exercise of remedies by Lender.
- (b) If any provision of this Mortgage shall grant to the Lender (including the Lender acting as a mortgagee-in-possession) or a receiver appointed pursuant to the provisions of Section 19 of this Mortgage any powers, rights or remedies prior to, upon or following the occurrence of an Event of Default which are more limited than the powers, rights or remedies that would otherwise be vested in the Lender or in such receiver under the Act in the absence of said provision, the Lender and such receiver shall be vested with the powers, rights and remedies granted in the Act to the full extent permitted by law.
- (c) Variout limiting the generality of the foregoing, all expenses incurred by the Lender which are of the type referred to in Section 5/15-1510 or 5/15-1512 of the Act, whether incurred before or after any decree or judgment of foreclosure, and whether or not enumerated in Sections 12, 17 or 29 of this Mortgage, shall be added to the Indebtedness and/or by the juagment of foreclosure.

23. Rights Cumulative.

Each right, power and remedy herein conferred upon the Lender is cumulative and in addition to every other right, power or remedy, express or implied, given now or hereafter existing under any of the Loan Documents or at law or in equity, and each and every right, power and remedy herein set forth or otherwise so existing may be exercised from time to time as often and in such order as may be deemed expedient by the Lender, and the exercise or the beginning of the exercise of one right, power or remedy shall not be a waiver of the right to exercise at the same time or thereafter any other right, power or remedy, and no delay or omission of the Lender in the exercise of any right, power or remedy accruing hereunder or arising otherwise shall impair any such right, power or remedy, or be construed to be a waiver of any Event of Default or acquiescence therein.

24. Lender's Right of Inspection.

The Lender and its representatives shall have the right to inspect the Premises and the books and records with respect thereto at all reasonable times upon not less than two (2) Business Days prior notice to the Mortgagor, and access thereto, subject to the rights of tenants in possession, shall be permitted for that purpose. For purposes of this Mortgage, "Business Days" shall mean any day other than a Saturday, a Sunday or a legal holiday on which national banks are not open for general business in the State of Illinois.

25. Release Upon Payment and Discharge of Mortgagor's Obligations.

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The Lender shall release this Mortgage and the lien hereof by proper instrument upon payment and discharge of all Indebtedness, including payment of all reasonable expenses incurred by the Lender in connection with the execution of such release.

26. Notices.

Any notices, communications and waivers under this Mortgage shall be in writing and shall be (a) delivered in person, (b) mailed, postage prepaid, either by registered or certified mail, return receipt requested, or (c) sent by overnight express carrier, addressed in each case as follows:

To the Lender

North Shore Community Bank & Trust

Company

190 South LaSalle Street, 22nd Floor

Chicago, IL 60603

Attn: Nick Cannon, Vice President

With a copy to:

Patzik, Frank & Samotny, Ltd.

150 South Wacker Drive, Suite 1500

Chicago, IL 60606 Attn: John Morse, Esq.

It.
Opcopy To the Mortgagor:

310 Retail, L.L.C.

4)1 North Michigan Avenue, Suite 250

Chicago, IL 60611

Attn: Cerlene Acker and Jan Goldsmith

With a copy to:

Pircher Nichols & Meeks

900 North Michigan Avenue, Suite 1050

Chicago, IL 60611

Attn: Real Estate Notices (EJML/WHS)

or to any other address as to any of the parties hereto, as such party shall designate in a written notice to the other party hereto. All notices sent pursuant to the terms of this section shall be deemed received (i) if personally delivered, then on the date of delivery, (ii) if sent by overnight, express carrier, then on the next federal banking day immediately following the day sent, or (iii) if sent by registered or certified mail, then on the earlier of the third federal banking day following the day sent or when actually received.

27. Waiver of Rights.

The Mortgagor hereby covenants and agrees that it will not at any time insist upon or plead, or in any manner claim or take any advantage of, any stay, exemption or extension law or any so-called "Moratorium Law" now or at any time hereafter in force providing for the valuation or appraisement of the Premises, or any part thereof, prior to any sale or sales thereof to

be made pursuant to any provisions herein contained, or to decree, judgment or order of any court of competent jurisdiction; or, after such sale or sales, claim or exercise any rights under any statute now or hereafter in force to redeem the property so sold, or any part thereof, or relating to the marshalling thereof, upon foreclosure sale or other enforcement hereof; and without limiting the foregoing:

- (a) The Mortgagor hereby expressly waives any and all rights of reinstatement and redemption, if any, under any order or decree of foreclosure of this Mortgage, on its own behalf and on behalf of each and every person, it being the intent hereof that any and all such rights of reinstatement and redemption of the Mortgagor and of all other persons are and shall be deemed to be hereby waived to the full extent permitted by the provisions of Illinois Compiled Statutes 735 ILCS 5/15-1601 or other applicable law or replacement statutes.
- (b) The Mortgagor will not invoke or utilize any such law or laws or otherwise hinder, delay or trapede the execution of any right, power remedy herein or otherwise granted or delegated to the Lender but will suffer and permit the execution of every such right, power and remedy as though no such law or laws had been made or enacted; and
- (c) If the Mortgagor is a trustee, the Mortgagor represents that the provisions of this section (including the waiver of reinstatement and redemption rights) were made at the express direction of the Mortgagor's beneficiaries and the persons having the power of direction over the Mortgagor, ard are made on behalf of the trust estate of the Mortgagor and all beneficiaries of the Mortgagor, as well as all other persons mentioned above.

28. Contests.

Notwithstanding anything to the contrary herein contained, the Mortgagor shall have the right to contest by appropriate legal proceedings diligently procedured any Taxes imposed or assessed upon the Premises or which may be or become a lien thereon and any mechanics', materialmen's or other liens or claims for lien upon the Premises (each, a "Contested Lien"), and no Contested Lien shall constitute an Event of Default hereunder, if, but only if:

- (a) The Mortgagor shall forthwith give notice of any Contested Lien to the Lender at the time the same shall be asserted;
- (b) The Mortgagor shall either pay under protest or deposit with the Lender the full amount (the "Lien Amount") of such Contested Lien, together with such amount as the Lender may reasonably estimate as interest or penalties which might arise during the period of contest; provided that in lieu of such payment the Mortgagor may furnish to the Lender a bond or title indemnity in such amount and form, and issued by a bond or title insuring company, as may be reasonably satisfactory to the Lender;
- (c) The Mortgagor shall diligently prosecute the contest of any Contested Lien by appropriate legal proceedings having the effect of staying the foreclosure or forfeiture

of the Premises, and shall permit the Lender to be represented in any such contest and shall pay all reasonable, out-of-pocket expenses incurred, in so doing, including fees and expenses of the Lender's counsel (all of which shall constitute so much additional Indebtedness bearing interest at the Default Rate until paid, and payable upon demand);

(d) The Mortgagor shall pay each such Contested Lien and all Lien Amounts together with interest and penalties thereon (i) if and to the extent that any such Contested Lien shall be determined adverse to the Mortgagor, or (ii) forthwith upon demand by the Lender if, in the opinion of the Lender, and notwithstanding any such contest, the Premises shall be in jeopardy or in danger of being forfeited or foreclosed; provided that if the Mortgagor shall fail so to do, the Lender may, but shall not be required to, pay all such contested Liens and Lien Amounts and interest and penalties thereon and such other sums a may be reasonably necessary in the judgment of the Lender to obtain the release and discharge of such liens; and any amount expended by the Lender in so doing shall be so much additional Indebtedness bearing interest at the Default Rate until paid, and payable upon demand; and provided further that the Lender may in such case use and apply monies deposited as provided in subsection (b) above and may demand payment upon any bond or title indemnity furnished as aforesaid.

29. Expenses Relating to Note and Mortgage.

- (a) The Mortgagor will pay all reasonable, out-of-pocket expenses, charges, costs and fees relating to the Loan or necessitated by the terms of the Note, this Mortgage or any of the other Loan Documents, including without limitation, the Lender's reasonable attorneys' fees in connection with the negotiation, documentation, administration, servicing and enforcement of the Note, this Mortgage and the other Loan Documents, all filing, registration and recording fees, all other expenses incident to the execution and acknowledgment of this Mortgage and all federal, state, county and municipal taxes, and other taxes (provided the Mortgagor shall not be required to pay any income or franchise taxes of the Lender), duties, imposts, assessments and charges arising out of or in connection with the execution and delivery of the Note and this Mortgage. The Mortgagor recognizes that, during the term of this Mortgage, the Lender:
 - (i) May be involved in court or administrative proceedings, including, without restricting the foregoing, foreclosure, probate, bankrup cy creditors' arrangements, insolvency, housing authority and pollution control proceedings of any kind, to which the Lender shall be a party by reason of the Loan Documents or in which the Loan Documents or the Premises are involved directly or indirectly;
 - (ii) May make preparations following the occurrence of an Event of Default hereunder for the commencement of any suit for the foreclosure hereof, which may or may not be actually commenced;
 - (iii) May make preparations following the occurrence of an Event of Default hereunder for, and do work in connection with, the Lender's taking

possession of and managing the Premises, which event may or may not actually occur;

- (iv) May make preparations for and commence other private or public actions to remedy an Event of Default hereunder, which other actions may or may not be actually commenced;
- (v) May enter into negotiations with the Mortgagor or any of its agents, employees or attorneys in connection with the existence or curing of any Event of Default hereunder, the sale of the Premises, the assumption of liability for any of the Indebtedness or the transfer of the Premises in lieu of foreclosure; or
- (vi) May enter into negotiations with the Mortgagor or any of its agen's, employees or attorneys pertaining to the Lender's approval of actions taken or proposed to be taken by the Mortgagor which approval is required by the terms of this Mortgage.
- (b) All reasonable, out-of-pocket expenses, charges, costs and fees described in this section shall be so much additional Indebtedness, shall bear interest from the date so incurred until paid at the Default Rate and shall be paid, together with said interest, by the Mortgagor forthwith upon demand.

30. Financial Statements.

The Mortgagor represents and warrants that the financial statements for the Mortgagor and the Premises previously submitted to the Lender are true, complete and correct in all material respects, disclose all actual and contingent liabilities of the Mortgagor or relating to the Premises and do not contain any untrue statement of a material fact or or at to state a fact material to such financial statements. No material adverse change has occurred in the financial condition of the Mortgagor or the Premises from the dates of said financial statements until the date hereof. The Mortgagor shall furnish to the Lender such financial information regarding the Mortgagor, its constituent partners or members, as the case may be, and the Premises and the Guarantor as the Lender may from time to time reasonably request, which shall include, without any further request therefor, (i) annual financial statements for the Premises including a balance sheet, statement of income and rent roll (together with copies of all Leases [including all amendments and supplements theretol, if any, not previously delivered to Lender) for the Premises no later than 90 days after the end of each calendar year, all in form, scope and detail satisfactory to the Lender and certified by the chief financial officer or other appropriate officer, partner or manager of the Mortgagor, (ii) an annual personal financial statement for the Guarantor substantially in the form delivered to Lender in connection with the closing of the Loan and certified by the Guarantor to be true, correct and complete, no later than 180 days after the end of each calendar year, and (iii) a global cash flow statement for Guarantor substantially in the form delivered to Lender in connection with the closing of the Loan and certified by the Guarantor to be true, correct and complete, no later than 180 days after the end of each calendar year.

31. Statement of Indebtedness.

The Mortgagor and Lender, within seven (7) Business Days after being so requested by the other party, shall furnish a duly acknowledged written statement setting forth the amount of the debt secured by this Mortgage, the date to which interest has been paid and, if such statement is being provided by the Mortgagor, stating either that no offsets or defenses exist against such debt or, if such offsets or defenses are alleged to exist, the nature thereof.

32. Further Instruments.

Upon request of the Lender, the Mortgagor shall execute, acknowledge and deliver all such additional instruments and further assurances of title and shall do or cause to be done all such further acts and things as may reasonably be necessary fully to effectuate the intent of this Mortgage and of the other Loan Documents.

33. Additional Indebtedness Secured.

All persons and entities with any interest in the Premises or about to acquire any such interest should be aware that this Mortgage secures more than the stated principal amount of the Note and interest thereon; this Mortgage secures any and all other amounts which may become due under the Note, any of the other Loan Documents or any other document or instrument evidencing, securing or otherwise affecting, the Indebtedness, including, without limitation, any and all amounts expended by the Lender to operate, manage or maintain the Premises or to otherwise protect the Premises or the lien of this Mortgage.

34. Indemnity.

The Mortgagor hereby covenants and agrees that no liantity shall be asserted or enforced against the Lender in the exercise of the rights and powers granted to the Lender in this Mortgage, and the Mortgagor hereby expressly waives and releases any such liability, except to the extent resulting from the gross negligence or willful misconcuct of the Lender. Mortgagor shall indemnify and save the Lender harmless from and against any and all liabilities, obligations, losses, damages, claims, costs and expenses, including reasonable a torneys' fees and court costs (collectively, "Claims"), of whatever kind or nature which may to imposed on, incurred by or asserted against the Lender at any time by any third party which relate to or arise from: (a) any suit or proceeding (including probate and bankruptcy proceedings), on the threat thereof, in or to which the Lender may or does become a party, either as plaintiff or as a defendant, by reason of this Mortgage or for the purpose of protecting the lien of this Mortgage; (b) the offer for sale or sale of all or any portion of the Premises; and (c) the ownership, leasing, use, operation or maintenance of the Premises, if such Claims relate to or arise from actions taken prior to the surrender of possession of the Premises to the Lender in accordance with the terms of this Mortgage; provided, however, that the Mortgagor shall not be obligated to indemnify or hold the Lender harmless from and against any Claims directly arising from the gross negligence or willful misconduct of the Lender. All costs provided for herein and paid for by the Lender shall be so much additional Indebtedness and shall become immediately due and

payable upon demand by the Lender and with interest thereon from the date incurred by the Lender until paid at the Default Rate.

35. Subordination of Property Manager's Lien.

Any property management agreement for the Premises entered into hereafter with a property manager shall contain a provision whereby the property manager agrees that any and all mechanics' lien rights that the property manager or anyone claiming by, through or under the property manager may have in the Premises shall be subject and subordinate to the lien of this Mortgage and shall provide that the Lender may terminate such agreement, without penalty or cost, at any time after the occurrence of an Event of Default hereunder. In addition, if the property management agreement in existence as of the date hereof does not contain a subordination provision, the Mortgagor shall cause the property manager under such agreement to enter into a subordination of the management agreement with the Lender, whereby such property manager subordinates present and future lien rights and those of any party claiming by, through or under such property manager to the lien of this Mortgage.

36. Compliance with Environmental Laws.

Concurrently herewith the Mortgagor has executed and delivered to the Lender that certain Environmental Indemnity Agreement dated as of the date hereof (the "Indemnity") pursuant to which the Mortgagor has indemnified the Lender for environmental matters concerning the Premises, as more particularly described therein. The provisions of the Indemnity are hereby incorporated herein and this Mortgage shall secure the obligations of the Mortgagor thereunder.

37. <u>Debt Service Coverage Ratio.</u>

- (a) During any calendar year, the Mortgager shall not permit the ratio of Operating Cash Flow (as defined below) during such year to Debt Service (as defined below) during such year to be less than 1.25 to 1.00 (the "Debt Service Coverage Ratio").
- (b) As used herein, "Operating Cash Flow" during any year shall mean all rental income in place (including minimum rent, additional rent, escalation and pass through payments) actually received in such year arising from the contenting and operation of the Premises (excluding tenant security deposits and rent paid during such year by any tenant for more than one year of rental obligations, which such rent in excess of one year shall be included in the next year's operating cash flow), plus any free rent or other rent that is abated during such period to the extent that the same was granted to the tenant under a new lease in the ordinary course of business and does not exceed six (6) months in total (regardless of whether more than six (6) months of abated rent is agreed to in the subject new lease), less the sum of all taxes, operating expenses and operational disbursements of every kind, nature or description actually paid or due and payable during such year in connection with the leasing, management, operation, maintenance and repair (in the ordinary course of business and not for items of a capital nature) of the Premises and of the personal property, fixtures, machinery, equipment, systems and apparatus

located therein or used in connection therewith, including, without limitation, a management fee of not to exceed 5% of the gross rents and a replacement reserve of \$0.25 per square foot, but excluding (i) non-cash expenses, such as depreciation and amortization costs, (ii) state and federal income taxes, (iii) the non-current portion of capital expenditures determined in accordance with generally accepted accounting principles, (iv) debt service payable on the Loan, (v) principal and interest payments on other loans expressly permitted by the Lender, (vi) any costs or expenses advanced or funded from proceeds of the Loan as set forth in the Disbursement Agreement, and (vii) any other expenditure paid in one year that benefits a period of time greater than such year which amount shall be amortized over the full applicable period and ratably applied and counted in each year. In determining Operating Cash Flow, (a) extraordinary items of income, such as those resulting from casualty or condemnation or lease termination payments of tenants, shall be deducted from income and any expenses paid from such items shall in wise be deducted from expenses. Nothing contained in this Mortgage shall limit Mongagor's covenant in the Assignment of Rents and Leases dated of even date herewith not collect rents more than thirty (30) days in advance of the time when same shall become due.

- (c) As used herein, "Debt Service" for any year shall equal the sum of all scheduled principal and interest payments on the Loan and any other indebtedness of the Mortgagor that is due and payable during such year; provided however, in so determining Debt Service for any year under this Section 37, (i) during the period between the date of this Mortgage and the Stablization Date (as defined in the Note), interest shall be calculated using an annual interest rate equal to the greater of (x) the Libor Rate then in effect under the Loan, and (y) 4.00%; and (ii) luring the period from the Stabilization Date to the Maturity Date, interest shall be calculated using an annual interest rate equal to the greater of (x) the Fixed Rate then in effect under the Loan, and (y) 5.00%.
- (d) Operating Cash Flow and Debt Service shall be reasonably calculated by the Lender based on the financial information provided to the Lender by the Mortgagor and independently verified by the Lender and the calculations so verified shall be final and binding upon the Mortgagor and the Lender absent manifest error.

38. Construction Loan.

The Note evidences a debt created by one or more disbursements made by the Lender to the Mortgagor to finance the cost of the construction of certain improvements upon or within the Real Estate in accordance with the provisions of the Disbursement Agreement, and this Mortgage is a construction mortgage as such term is defined in Section 9-334(h) of the Code. The terms and conditions recited and set forth in the Disbursement Agreement are fully incorporated in this Mortgage and made a part hereof, and an Event of Default under any of the conditions or provisions of the Disbursement Agreement shall constitute a default hereunder. Upon the occurrence of any such Event of Default, the holder of the Note may at its option declare the Indebtedness immediately due and payable, or complete the construction of said improvements and enter into the necessary contracts therefor, in which case all money expended shall be so much additional Indebtedness and any money expended in excess of the amount of the

original principal shall be immediately due and payable with interest until paid at the Default Rate. Upon completion of the improvements described in the Disbursement Agreement free and clear of mechanic's lien claims, and upon compliance with all of the terms, conditions and covenants of the Disbursement Agreement, the Disbursement Agreement and the terms of this section shall become null and void and of no further force and effect. In the event of a conflict between the terms of the Disbursement Agreement and this Mortgage, the provisions of the Disbursement Agreement shall apply and take precedence over this Mortgage.

39. Miscellaneous.

- (a) <u>Successors and Assigns</u>. This Mortgage and all provisions hereof shall be binding upon and enforceable against the Mortgagor and its assigns and other successors. This Mortgage and all provisions hereof shall inure to the benefit of the Lender, its successors and assigns and any holder or holders, from time to time, of the Note.
- (b) <u>Invelidity of Provisions: Governing Law.</u> In the event that any provision of this Mortgage is deemed to be invalid by reason of the operation of law, or by reason of the interpretation proced thereon by any administrative agency or any court, the Mortgagor and the Lender sha'l negotiate an equitable adjustment in the provisions of the same in order to effect, to the maximum extent permitted by law, the purpose of this Mortgage and the validity and inforceability of the remaining provisions, or portions or applications thereof, shall not be affected thereby and shall remain in full force and effect. This Mortgage is to be construed in accordance with and governed by the laws of the State of Illinois.
- (c) <u>Municipal Requirements</u>. The Mortgagor shall not knowingly by act or omission permit any building or other improvement on premises not subject to the lien of this Mortgage to rely on the Premises or any part the reof or any interest therein to fulfill any municipal or governmental requirement, and the Mortgagor hereby assigns to the Lender any and all rights to give consent for all or any portion of the Premises or any interest therein to be so used. Similarly, no building or other improvement on the Premises shall rely on any premises not subject to the lien of this Mortgage or any interest therein to fulfill any governmental or municipal requirement. Any knowing act or omission by the Mortgagor which would result in a violation of any of the provisions of this subsection shall be void.
- (d) Rights of Tenants. The Lender shall have the right and option to commence a civil action to foreclose this Mortgage and to obtain a decree of foreclosure and sale subject to the rights of any tenant or tenants of the Premises having an interest in the Premises prior to that of the Lender. The failure to join any such tenant or tenants of the Premises as party defendant or defendants in any such civil action or the failure of any decree of foreclosure and sale to foreclose their rights shall not be asserted by the Mortgagor as a defense in any civil action instituted to collect the Indebtedness, or any part thereof or any deficiency remaining unpaid after foreclosure and sale of the Premises, any statute or rule of law at any time existing to the contrary notwithstanding.

- (e) Option of Lender to Subordinate. At the option of the Lender, this Mortgage shall become subject and subordinate, in whole or in part (but not with respect to priority of entitlement to insurance proceeds or any condemnation or eminent domain award) to any and all leases of all or any part of the Premises upon the execution by the Lender of a unilateral declaration to that effect and the recording thereof in the Office of the Recorder of Deeds in and for the county wherein the Premises are situated.
- (f) <u>Mortgagee-in-Possession</u>. Nothing herein contained shall be construed as constituting the Lender a mortgagee-in-possession in the absence of the actual taking of possession of the Premises by the Lender pursuant to this Mortgage.
- Relationship of Lender and Mortgagor. The Lender shall in no event be construed for any purpose to be a partner, joint venturer, agent or associate of the Mortgagor or of any lessee, operator, concessionaire or licensee of the Mortgagor in the conduct of their respective businesses, and, without limiting the foregoing, the Lender shall not be deer ied to be such partner, joint venturer, agent or associate on account of the Lender becoming a mortgagee-in-possession or exercising any rights pursuant to this Mortgage, any of the other Loan Documents, or otherwise. The relationship of the Mortgagor and the Lender nercunder is solely that of debtor/creditor.
- (h) <u>Time of the Esterce</u>. Time is of the essence of the payment by the Mortgagor of all amounts due and twing to the Lender under the Note and the other Loan Documents and the performance and observance by the Mortgagor of all terms, conditions, obligations and agreements contained in this Mortgage and the other Loan Documents.
- (i) <u>No Merger</u>. The parties hereto intend that the Mortgage and the lien hereof shall not merge in fee simple title to the Premises, and if the Lender acquires any additional or other interest in or to the Premises or the ownership thereof, then, unless a contrary intent is manifested by the Lender as evidenced by an express statement to that effect in an appropriate document duly recorded, this Mortgage and the lien hereof shall not merge in the fee simple title and this Mortgage may be foreclosed as if owned by a stranger to the fee simple title.
- (j) <u>Maximum Indebtedness</u>. Notwithstanding anything contained herein to the contrary, in no event shall the Indebtedness exceed an amount equal to \$18,800,000.00; provided, however, in no event shall the Lender be obligated to advance funds in excess of the face amount of the Note.
- (k) <u>CONSENT TO JURISDICTION</u>. TO INDUCE THE LENDER TO ACCEPT THE NOTE, THE MORTGAGOR IRREVOCABLY AGREES THAT, SUBJECT TO THE LENDER'S SOLE AND ABSOLUTE ELECTION, ALL ACTIONS OR PROCEEDINGS IN ANY WAY ARISING OUT OF OR RELATED TO THE NOTE AND THIS MORTGAGE WILL BE LITIGATED IN COURTS HAVING SITUS IN CHICAGO, ILLINOIS. THE MORTGAGOR HEREBY CONSENTS AND SUBMITS TO THE JURISDICTION OF ANY COURT LOCATED WITHIN

CHICAGO, ILLINOIS, WAIVES PERSONAL SERVICE OF PROCESS UPON THE MORTGAGOR, AND AGREES THAT ALL SUCH SERVICE OF PROCESS MAY BE MADE BY REGISTERED MAIL DIRECTED TO THE MORTGAGOR AT THE ADDRESS STATED HEREIN AND SERVICE SO MADE WILL BE DEEMED TO BE COMPLETED UPON ACTUAL RECEIPT.

- WAIVER OF JURY TRIAL. THE MORTGAGOR AND THE LENDER (1)(BY ACCEPTANCE HEREOF), HAVING BEEN REPRESENTED BY COUNSEL EACH KNOWINGLY AND VOLUNTARILY WAIVES ANY RIGHT TO A TRIAL BY JURY IN ANY ACTION OR PROCEEDING TO ENFORCE OR DEFEND ANY RIGHTS (A) UNDER THIS MORTGAGE OR ANY RELATED AGREEMENT OR UNDER ANY AMENDMENT, INSTRUMENT, DOCUMENT OR AGREEMENT EXECUTED BY MORTGAGOR AND DELIVERED OR WHICH MAY IN THE FUTURE SE DELIVERED IN CONNECTION WITH THIS MORTGAGE OR (B) ARISING FROM BANKING RELATIONSHIP **EXISTING** ANY CONNECTION WITH THIS MORTGAGE, AND AGREES THAT ANY SUCH ACTION OR PROCEEDING WILL BE TRIED BEFORE A COURT AND NOT BEFORE A JURY. FACH PARTY AGREES THAT IT WILL NOT ASSERT ANY CLAIM AGAINST THE OTHER PARTY OR ANY OTHER PERSON INDEMNIFIED UNDER THIS MORTGAGE ON ANY THEORY OF LIABILITY FOR SPECIAL, INDIRECT, CONSEQUENTIAL, PACIDENTAL OR PUNITIVE DAMAGES.
- (m) <u>Complete Agreement</u>. This Mortgage, the Note and the other Loan Documents constitute the complete agreement between the parties with respect to the subject matter hereof and the Loan Documents may not be modified, altered or amended except by an agreement in writing signed by both the Mortgagor and the Lender.
- (n) Non-Recourse. The terms and provisions of Paragraphs 14 and 15 of the Note are incorporated herein as if set forth at length hereunder.

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IN WITNESS WHEREOF, the Mortgagor has executed and delivered this Construction Mortgage, Security Agreement, Assignment of Rents and Leases and Fixture Filing the day and year first above written.

MORTGAGOR:

310 RETAIL, L.L.C., an Illinois limited liability company

Property of County Clark's Office

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STATE OF ILLINOIS) COUNTY OF OOK) SS.
The undersigned, a Notary Public in and for the said County, in the State aforesaid, DO HEREBY CERTIFY that Paul M Zuluk, the Manager of 310 Retail, L.L.C., of Zeller-310, L.L.C., an Illinois limited liability company and the manager of 310 Retail, L.L.C., who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as such Paul M Zuluk of Zeller-310, L.L.C., ar recred before me this day in person and acknowledged that he/she signed and delivered the said instrument as his/her own free and voluntary act and as the free and voluntary act of said limited liability company, for the uses and purposes therein set forth.
GIVEN under my hand and notarial seal this 7th day of OUTOBOO, 2013. Muka Pietrak Notary Public
OFFICIAL SEAL ERIKA PIETRZAK NOTARY PUBLIC - STATE OF ILLINOIS MY COMMISSION EXPIRES:04/08/16 My Commission Expires: ADRIL 811 JOILE
NOTARY PUBLIC - STATE OF ILLINOIS MY COMMISSION EXPIRES:04/08/16 MRII 8M, JOILE MRII 8M, JOILE

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EXHIBIT "A"

LEGAL DESCRIPTION OF REAL ESTATE

I. FIVE PERCENT INTEREST SEVEN (7) SUBTERRANEAN PARCELS 310 TRACT 7: S1-E1*-012-N; B4-E1*-012-N; B4-E2*-012; B3-E1*-012-N; AND 310 TRACT 15: S1-E1*-012-S; B4-E1*-012-S AND B3-E1*-012-5 AN UNDIVIDED FIVE PERCENT (5%) INTEREST IN: SUBTERRANEAN 310 NORTH PARCEL S1-E1*-012-N (310 TRACT 7):

THAT PART OF LOTS 1 THROUGH 5 AND THE NORTH-SOUTH 10-FOOT PRIVATE ALLEY IN THE SUPERIOR COURT PARTITION OF LOT 1 IN BLOCK 8 OF FRACTIONAL SECTION 15 ADDITION TO CHICAGO (SUPERIOR COURT DECREE ENTERED APRIL 8, 1871), IN SECTION 15, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD-PRINCIPAL MERIDIAN; SAID PARCEL HAVING NO LOWER LIMIT AND HAVING AS AN UPPER LIMIT A HORIZONTAL PLANE OF ELEVATION (-) 36.56 FEET (CHICAGO Cit* DATUM); EXCEPTING THEREFROM THE FOLLOWING DESCRIBED PARCEL: PARCEL S1-A2-012-N.

THAT PART OF LOTS 1 THROUGH 5 AND THE NORTH-SOUTH 10-FOOT PRIVATE ALLEY IN THE SUPERIOR COURT PARTITION 3: LOT 1 IN BLOCK 8 OF FRACTIONAL SECTION 15 ADDITION TO CHICAGO (SUPERIOR COURT DECREE ENTERED APRIL 8, 1871) AND LOT 4 IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, ALL IN SECTION 15, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS: A RIGHT CIRCULAR CYLINDER WHOSE ALT!TUDE IS 10.00 FEET HAVING A RADIUS OF 5.49 FEET AND WHOSE CENTER POINT IS 81.16 FEET (AS MEASURED "PERPENDICULARLY) NORTH OF A VERTICAL PLANE PASSING THROUGH THE SOUTH LINE OF LOT 4, IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO AFORESAID AND 52.37 FEET (AS MEASURED PERPENDICULARLY) EAST OF A VERTICAL PLANE PASSING THROUGH THE WEST LINE OF LOT 5, AFORESAID, BEING ALSO THE EAST LINE OF AN 18-FOOT PUBLIC ALLEY IN BLOCK 8 AFORESAID, OPENED BY ORDINANCE CONFIRMED MAY 26, 1851; SAID PARCEL HAVING ITS LOWER CIRCULAR BASE ON A HORIZONTAL PLANE OF ELEVATION (-)46.56 FEET (CHICAGO CITY DATUM) AND HAVING ITS UPPER CIRCULAR BASE ON A HORIZONTAL PLANE OF ELEVATION (-)36.56 FEET (CHICAGO CITY DATUM); EXCEPT THAT PART THEREOF LYING WITHIN LOT / IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, AFORESAID; IN COOK COUNTY, ILLINOIS.

AN UNDIVIDED 5% INTEREST IN: BASEMENT LEVEL 4 310 NORTH PARCEL B4-E1*-012-N (310 TRACT 7):

THAT PART OF LOTS 1 THROUGH 5 AND THE NORTH-SOUTH 10-FOOT PRIVATE ALLEY IN THE SUPERIOR COURT PARTITION OF LOT 1 IN BLOCK 8 OF FRACTIONAL SECTION 15 ADDITION TO CHICAGO (SUPERIOR COURT DECREE ENTERED APRIL 8, 1871), IN SECTION 15, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN; SAID PARCEL HAVING AS A OWER LIMIT A HORIZONTAL PLANE OF ELEVATION (-)36.56 FEET (CHICAGO CITY DATUM) AND HAVING AS AN UPPER LIMIT A HORIZONTAL PLANE OF ELEVATION (-)27.58 FEET (CHICAGO CITY DATUM); EXCEPTING THEREFROM THE FOLLOWING DESCRIBED PARCELS:

PARCEL B4-A1-012-N:

THAT PART OF LOTS 1 THROUGH 5 AND THE NORTH-SOUTH 10-FOOT PRIVATE ALLEY IN THE SUPERIOR COURT PARTITION OF LOT 1 IN BLOCK 8 OF FRACTIONAL SECTION 15 ADDITION TO CHICAGO (SUPERIOR COURT DECREE ENTERED APRIL 8, 1871) AND LOT 4 IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, ALL IN SECTION 15, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS: COMMENCING AT THE POINT OF INTERSECTION OF THE NORTH LINE OF SAID BLOCK 8 AND THE WEST LINE LOT 5 AFORESAID, SAID WEST LINE BEING ALSO THE EAST LINE OF AN 18-

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FOOT PUBLIC ALLEY OPENED BY ORDINANCE CONFIRMED MAY 26, 1851; THENCE NORTH 89 DEGREES 33 MINUTES 04 SECONDS EAST, ALONG SAID NORTH LINE, 8.92 FEET TO THE POINT OF BEGINNING OF THE FOLLOWING DESCRIBED PARCEL: THENCE SOUTH 0 DEGREES 02 MINUTES 18 SECONDS WEST, 12.61 FEET; THENCE SOUTH 89 DEGREES 57 MINUTES 42 SECONDS EAST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 3.08 FEET; THENCE SOUTH 0 DEGREES 02 MINUTES 18 SECONDS WEST, 53.59 FEET; THENCE NORTH 89 DEGREES 57 MINUTES, 42 SECONDS WEST, 11.99 FEET TO THE EAST LINE OF AN 18-FOOT PUBLIC ALLEY OPENED BY ORDINANCE CONFIRMED MAY 26, 1851; THENCE SOUTH 0 DEGREES 01 MINUTE 34 SECONDS WEST ALONG SAID EAST LINE, 63.70 FEET; THENCE SOUTH 89 DEGREES 57 MINUTES 42 SECONDS EAST, 19.98 FEET TO A POINT, SAID POINT BEING 30.76 FEET (AS MEASURED PERPENDICULARLY) NORTH OF THE SOUTH LINE OF LOT 4, IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, AFORESAID; THENCE NORTH 0 DEGREES 02 MINUTES 18 SECONDS EAST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 117.29 FEET; THENCE SOUTH 89 DEGREES 57 MINUTES 42 SECONDS EAST, 2.42 FEET; THENCE NORTH 0 DEGREES 02 MINUTES 18 SECONDS EAST, 12.72 FEET TO THE NORTH LINE OF BLOCK 8. AFORESAID; THENCE SOUTH 89 DEGREES 33 MINUTES 04 SECONDS WEST, ALONG SAID NORTH LINE, 13:50 FEET TO THE HEREINABOVE DESIGNATED POINT OF BEGINNING; SAID PARCEL HAVING AS A LOWER LIMIT A HORIZONTAL PLANE OF ELEVATION (-)36.56 FEET (CHICAGO CITY DATUM) AND HAVING AS AN UPPER LIMIT A HORIZONTAL PLANE OF ELEVATION (-)27.58 FEET (CHICAGO CITY DATUM); EXCEPT THAT PART THEREOF LYING WITHIN LOT 4 IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, AFORESAID;

PARCEL B4-A2-012-N:

THAT PART OF LOTS 1 THROUGH 5 AND THE NORTH-SOUTH 10-FOOT PRIVATE ALLEY IN THE SUPERIOR COURT PARTITION OF LOT 11/1/ BLOCK 8 OF FRACTIONAL SECTION 15 ADDITION TO CHICAGO (SUPERIOR COURT DECREE ENTERED APRIL 8, 1871) AND LOT 4 IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, ALL IN SECTION 15, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS:

A RIGHT CIRCULAR CYLINDER WHOSE ALTITUDE IS 10.00 FEET HAVING A RADIUS OF 5.49 FEET AND WHOSE CENTER POINT IS 81.16 FEET (AS MEASURED PERPENDICULARLY) NORTH OF A VERTICAL PLANE PASSING THROUGH THE SOUTH LINE OF LOT 4, IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO AFORESAID AND 52.37 FEET (AS MEASURED PERPENDICULARLY) EAST OF A VERTICAL PLANE PASSING THROUGH THE WEST LINE OF 2.07 5, AFORESAID, BEING ALSO THE EAST LINE OF AN 18-FOOT PUBLIC ALLEY IN BLOCK 8 AFORESAID OPENED BY ORDINANCE CONFIRMED MAY 26, 1851; SAID PARCEL HAVING ITS LOWER CIRCULAR BASE ON A HORIZONTAL PLANE OF ELEVATION (-)36.56 FEET (CHICAGO CITY DATUM) AND HAVING ITS UPPER CIRCULAR BASE ON A HORIZONTAL PLANE OF ELEVATION (-)27.58 FEET (CHICAGO CITY DATUM); EXCEPT THAT PART THEREOF LYING WITHIN LOT 4 IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, AFORESAID;

PARCEL B4-E2*-012:

THAT PART OF LOTS 1 THROUGH 5 AND THE NORTH-SOUTH 10-FOOT PRIVATE ALLEYIN THE SUPERIOR COURT PARTITION OF LOT 1 IN BLOCK 8 OF FRACTIONAL SECTION 15 ADDITION TO CHICAGO (SUPERIOR COURT DECREE ENTERED APRIL 8, 1871), IN SECTION 15, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING AT THE POINT OF INTERSECTION OF THE NORTH LINE OF SAID BLOCK 8 AND THE WEST LINE OF LOT 5 AFORESAID, SAID WEST LINE BEING ALSO THE EAST LINE OF AN 18-FOOT PUBLIC ALLEY OPENED BY ORDINANCE CONFIRMED MAY 26, 1851, THENCE NORTH 89 DEGREES 33 MINUTES 04 SECONDS EAST, ALONG SAID NORTH LINE, 8.92 FEET; THENCE SOUTH 0 DEGREES 02 MINUTES 18 SECONDS WEST, 12.61 FEET; THENCE SOUTH 89 DEGREES 57 MINUTES. 42 SECONDS EAST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 3.08 FEET;

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THENCE SOUTH 0 DEGREES 02 MINUTES 18 SECONDS WEST, 53.59 FEET; THENCE NORTH 89 DEGREES 57 MINUTES 42 SECONDS WEST, 11.99 FEET TO THE WEST LINE OF LOT 5, AFORESAID; THENCE NORTH 0 DEGREES 01 MINUTES 34 SECONDS EAST ALONG SAID WEST LINE, 66.12 FEET TO THE HEREINABOVE DESIGNATED POINT OF BEGINNING; SAID PARCEL HAVING AS A LOWER LIMIT A HORIZONTAL PLANE OF ELEVATION (-)36.56 FEET (CHICAGO CITY DATUM) AND HAVING AS AN UPPER LIMIT A HORIZONTAL PLANE OF ELEVATION (-)27.58 FEET (CHICAGO CITY DATUM); IN COOK COUNTY, ILLINOIS.

AN UNDIVIDED 5% INTEREST IN: BASEMENT LEVEL 4 310 NORTH PARCEL B4-E2*-012: (310 TRACT 7)

THAT PART OF LOTS 1 THROUGH 5 AND THE NORTH-SOUTH 10-FOOT PRIVATE ALLEY IN THE SUPERIOP COURT PARTITION OF LOT 1 IN BLOCK 8 OF FRACTIONAL SECTION 15 ADDITION TO CHICAGO (SUPERIOR COURT DECREE ENTERED APRIL 8, 1871), IN SECTION 15, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING AT THE POIN. OF INTERSECTION OF THE NORTH LINE OF SAID BLOCK 8 AND THE WEST LINE OF LOT 5 AFCRESAID, SAID WEST LINE BEING ALSO THE EAST LINE OF AN 18-FOOT PUBLIC ALLEY OPENED BY ORDINANCE CONFIRMED MAY 26, 1851, THENCE NORTH 89 DEGREES 33 MINUTES 04 SECONDS EAST, ALONG SAID NORTH LINE, 8.92 FEET; THENCE SOUTH 0 DEGREES 02 MINUTES 14 SECONDS WEST, 12.61 FEET; THENCE SOUTH 89 DEGREES 57 MINUTES 42 SECONDS EAST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 3.08 FEET; THENCE SOUTH 0 DEGREES 02 MINUTES 18 SECONDS WEST, 53.59 FEET; THENCE NORTH 89 DEGREES 57 MINUTES 42 SECONDS WEST, 11.99 FEET TO THE WEST LINE OF LOT 5, AFORESAID; THENCE NORTH 0 DEGREES 01 MINUTES 34 SECONDS EAST ALONG SAID WEST LINE, 66.12 FEET TO THE HEREINABOVE DESIGNATED POINT OF BEGINNING; SAID PARCEL HAVING AS A LOWER LIMIT A HORIZONTAL PLA'NE OF ELEVATION (-)36.56 FEET (CHICAGO CITY DATUM) AND HAVING AS AN UPPER LIMIT A HORIZONTAL PLANE OF ELEVATION (-)27.58 FEET (CHICAGO CITY DATUM); IN COOK COUNTY, ILLINOIS.

AN UNDIVIDED 5% INTEREST IN: BASEMENT LEVEL 3 310 NORTH PARCEL B3-E1*-012-N: (310 TRACT 7)

THAT PART OF LOTS 1 THROUGH 5 AND THE NORTH-SOUTH 10-FCCT PRIVATE ALLEY IN THE SUPERIOR COURT PARTITION OF LOT 1 IN BLOCK 8 OF FRACTIONAL SECTION 15 ADDITION TO CHICAGO (SUPERIOR COURT DECREE ENTERED APRIL 8, 1871), IN SECTION 15, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN; SAID PARCEL HAVING AS A LOWER LIMIT A HORIZONTAL PLANE OF ELEVATION (-)27.58 FEET (CHICAGO CITY DATUM): EXCEPTING THEREFROM THE FOLLOWING DESCRIBED PARCEL:

PARCEL B3-A2-012-N:

THAT PART OF LOTS 1 THROUGH 5 AND THE NORTH-SOUTH 10-FOOT PRIVATE ALLEY IN THE SUPERIOR COURT PARTITION OF LOT 1 IN BLOCK 8 OF FRACTIONAL SECTION 15 ADDITION TO CHICAGO (SUPERIOR COURT DECREE ENTERED APRIL 8, 1871) AND LOT 4 IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, ALL IN SECTION 15, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS: BEGINNING AT THE POINT OF INTERSECTION OF THE NORTH LINE OF SAID BLOCK 8 AND THE WEST LINE OF LOT 5 AFORESAID, SAID WEST LINE BEING ALSO THE EAST LINE OF AN 18-FOOT PUBLIC ALLEY OPENED BY ORDINANCE CONFIRMED MAY 26, 1851; THENCE NORTH 89 DEGREES 33 MINUTES 04 SECONDS EAST, ALONG SAID NORTH LINE, BEING ALSO THE SOUTH LINE OF EAST JACKSON BOULEVARD, 27.42 FEET; THENCE SOUTH 0 DEGREES 02 MINUTES 18

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SECONDS WEST, 51.68 FEET; THENCE NORTH 89 DEGREES 57 MINUTES 42 SECONDS EAST. PERPENDICULAR TO THE LAST DESCRIBED LINE, 51.00 FEET; THENCE SOUTH 0 DEGREES 02 MINUTES 18 SECONDS WEST, 54.29 FEET TO A POINT, SAID POINT BEING 54.30. FEET (AS MEASURED PERPENDICULARLY) NORTH OF THE SOUTH LINE OF LOT 4, IN BLOCK 8 INFRACTIONAL SECTION 15 ADDITION TO CHICAGO, AFORESAID AND 93.47 FEET (AS MEASURED PERPENDICULARLY) WEST OF THE EAST LINE OF SAID LOT 4; THENCE SOUTH 9 DEGREES 04 MINUTES 47 SECONDS WEST, 30.76 FEET TO A POINT, SAID POINT BEING 98.32 FEET (AS MEASURED PERPENDICULARLY) WEST OF THE EAST LINE OF LOT 4, IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, AFORESAID, THENCE SOUTH 0 DEGREES 02 MINUTES 18 SECONDS WEST, 23.97 FEET TO THE SOUTH LINE OF LOT 4, IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, AFORESAID; THENCE NORTH 89 DEGREES 30 MINUTES 10 SECONDS EAST, 73.56 FEET TO THE EAST LINE OF AN 18-FOOT PUBLIC ALLEY OPENED BY ORDINANCE CONFIRMED MAY 26, 1851; THENCE NORTH 0 DEGREES 01 MINUTES 34 SECONUS EAST ALONG SAID EAST LINE, 160.77 FEET TO THE HEREINABOVE DESIGNATED POINT OF BEGINNING: SAID PARCEL HAVING AS A LOWER LIMIT A HORIZONTAL PLANE OF ELEVATION (-27.58 FEET (CHICAGO CITY DATUM) AND HAVING AS AN UPPER LIMIT A HORIZONTAL PLANT OF ELEVATION (-) 14.07 FEET (CHICAGO CITY DATUM); EXCEPT THAT PART THEREOF LYING WITHIN LOT 4 IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO. AFORESAID; IN COOK COUNTY, ILLINOIS.

AN UNDIVIDED FIVE PERCEN'I (5%5%) INTEREST IN: SUBTERRANEAN 310 SOUTH PARCEL S1-E1*-012-S (310 TRACT 15)

THAT PART OF LOT 4 IN BLOCK 8 15 FRACTIONAL SECTION 15 ADDITION TO CHICAGO, IN SECTION 15, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN; SAID PARCEL HAVING NO LOWER LIMIT AND HAVING AS AN UPPER LIMIT A HORIZONTAL PLANE OF ELEVATION (-) 36.56 FEET (CHICAGO CITY DATUM); EXCEPTING THEREFROM THE FOLLOWING DESCRIBED PARCELS:

PARCEL S1-A2-012-S:

THAT PART OF LOTS 1 THROUGH 5 AND THE NORTH-SCUTH 10-FOOT PRIVATE ALLEY IN THE SUPERIOR COURT PARTITION OF LOT 1 IN BLOCK 8 OF FRACTIONAL SECTION 15 ADDITION TO CHICAGO (SUPERIOR COURT DECREE ENTERED APRIL 8, 18/1) AND LOT 4 IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, ALL IN SECTION 15, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS:

A RIGHT CIRCULAR CYLINDER WHOSE ALTITUDE IS 10.00 FEET HAVING A RADIUS OF 5.49 FEET AND WHOSE CENTER POINT IS 81.16 FEET (AS MEASURED PERPENDICULARLY) NORTH OF A VERTICAL PLANE PASSING THROUGH THE SOUTH LINE OF LOT 4, IN FRACTIC NAL SECTION 15 ADDITION TO CHICAGO AFORESAID AND 52.37 FEET (AS MEASURED PERPENDICULARLY) EAST OF A VERTICAL PLANE PASSING THROUGH THE WEST LINE OF LOT 5, AFORESAID, SEING ALSO THE EAST LINE OF AN 18-FOOT PUBLIC ALLEY IN BLOCK 8 AFORESAID, OPENED BY CRDINANCE CONFIRMED MAY 26, 1851; SAID PARCEL HAVING ITS LOWER CIRCULAR BASE ON A HORIZONTAL PLANE OF ELEVATION (-)46.56 FEET (CHICAGO CITY DATUM) AND HAVING ITS UPPER CIRCULAR BASE ON A HORIZONTAL PLANE OF ELEVATION (-)36.56 FEET (CHICAGO CITY DATUM); EXCEPT THAT PART THEREOF LYING WITHIN LOTS 1 THROUGH 5 AND THE NORTH-SOUTH 10-FOOT PRIVATE ALLEY IN THE SUPERIOR COURT PARTITION OF LOT 1 IN BLOCK 8 OF FRACTIONAL SECTION 15 ADDITION TO CHICAGO (SUPERIOR COURT DECREE ENTERED APRIL 8, 1871) AFORESAID;

PARCEL \$1-A3-012:

THAT PART OF LOT 4 IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO IN SECTION 15, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS: BEGINNING AT THE POINT OF INTERSECTION OF A LINE DRAWN 15.91 FEET (AS MEASURED PERPENDICULARLY) NORTH OF AND PARALLEL WITH THE SOUTH LINE OF SAID LOT 4 AND A LINE DRAWN 26.85 FEET (AS MEASURED

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PERPENDICULARLY) EAST OF THE EAST LINE OF AN 18-FOOT PUBLIC ALLEY IN BLOCK 8 AFORESAID, OPENED BY ORDINANCE CONFIRMED MAY 26, 1851, THENCE NORTH 0 DEGREES 02 MINUTES 18 SECONDS EAST, 7.58 FEET; THENCE SOUTH 89 DEGREES 57 MINUTES 42 SECONDS EAST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 9.33 FEET; THENCE SOUTH 0 DEGREES 02 MINUTES 18 SECONDS WEST, 7.58 FEET TO A POINT, SAID POINT BEING 15.82 FEET (AS MEASURED PERPENDICULARLY) NORTH OF THE SOUTH LINE OF LOT 4 AFORESAID; THENCE NORTH 89 DEGREES 57 MINUTES 42 SECONDS WEST, 9.33 FEET TO THE HEREINABOVE DESIGNATED POINT OF BEGINNING; SAID PARCEL HAVING AS A LOWER LIMIT A HORIZONTAL PLANE OF ELEVATION (-)46.56 FEET (CHICAGO CITY DATUM) AND HAVING AS AN UPPER LIMIT A HORIZONTAL PLANE OF ELEVATION (-)36.56 FEET (CHICAGO CITY DATUM); IN COOK COUNTY, ILLINOIS.

AN UNDIVIDED FIVE PERCENT (5%) INTEREST IN:

BASEMENT LEVEL 4 310 SOUTH

PARCEL B4-E1 -012-S (310 TRACT 15):

THAT PART OF LOT 4 IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, IN SECTION 15, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN; SAID PARCEL HAVING AS A LOWER LIMIT A HORIZONTAL PLANE OF ELEVATION (-)36.56 FEET (CHICAGO CITY DATUM), AND HAVING AS AN UPPER LIMIT A HORIZONTAL PLANE OF ELEVATION (-)27.58 FEET (CHICAGO CITY DATUM); EXCEPTING THEREFROM THE FOLLOWING DESCRIBED PARCELS:

PARCEL B4-A1-012-S:

THAT PART OF LOTS 1 THROUGH 5 AND THE NORTH-SOUTH 10-FOOT PRIVATE ALLEY IN THE SUPERIOR COURT PARTITION OF LOT 1 IN BLOCK 8 OF FRACTIONAL SECTION 15 ADDITION TO CHICAGO (SUPERIOR COURT DECREE FITERED APRIL 8, 1871) AND LOT 4 IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, ALL IN SECTION 15, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS: COMMENCING AT THE POINT OF INTERSECTION OF THE NORTH LINE OF SAID BLOCK 8 AND THE WEST LINE LOT 5 AFORESAID, SAID WEST LINE BEING ALSO THE EAST LINE OF AN 18-FOOT PUBLIC ALLEY OPENED BY ORDINANCE CONTIRMED MAY 26, 1851; THENCE NORTH 89 DEGREES 33 MINUTES 04 SECONDS EAST, ALONG SAID NORTH LINE, 8.92 FEET TO THE POINT OF BEGINNING OF THE FOLLOWING DESCRIBED PARCEL; THENCE SOUTH 0 DEGREES 02 MINUTES 18 SECONDS WEST, 12.61 FEET; THENCE SOUTH 89 DEGREES 57 MINUTES 42 SECONDS EAST,

PERPENDICULAR TO THE LAST DESCRIBED LINE, 3.08 FEET; THENCE SOUTH 0 DEGREES 02 MINUTES 18 SECONDS WEST, 53.59 FEET; THENCE NORTH 89 LEGREES 57 MINUTES 42 SECONDS WEST, 11.99 FEET TO THE EAST LINE OF AN 18-FOOT PUBLIC ALLEY OPENED BY ORDINANCE CONFIRMED MAY 26, 1851; THENCE SOUTH 0 DEGREES 37 MINUTE 34 SECONDS WEST ALONG SAID EAST LINE, 63.70 FEET; THENCE SOUTH 89 DEGREES 57 MINUTES 42 SECONDS EAST, 19.98 FEET TO A POINT, SAID POINT BEING 30.76 FEET (43 MEASURED PERPENDICULARLY) NORTH OF THE SOUTH LINE OF LOT 4, IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, AFORESAID; THENCE NORTH 0 DEGREES 02 MINUTES 18 SECONDS EAST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 117.29 FEET, THENCE SOUTH

89 DEGREES 57 MINUTES 42 SECONDS EAST, 2.42 FEET; THENCE NORTH 0 DEGREES 02 MINUTES 18 SECONDS EAST, 12.72 FEET TO THE NORTH LINE OF BLOCK 8, AFORESAID; THENCE SOUTH 89 DEGREES 33 MINUTES 04 SECONDS WEST, ALONG SAID NORTH LINE, 13.50 FEET TO THE HEREINABOVE DESIGNATED POINT OF BEGINNING; SAID PARCEL HAVING AS A LOWER LIMIT A HORIZONTAL PLANE OF ELEVATION (-)36.56 FEET (CHICAGO CITY DATUM) AND HAVING AS AN UPPER LIMIT A HORIZONTAL PLANE OF ELEVATION (-)27.58 FEET (CHICAGO CITY DATUM); EXCEPT THAT PART THEREOF LYING WITHIN LOTS 1 THROUGH 5 AND THE NORTH-SOUTH 10-FOOT PRIVATE ALLEY IN THE SUPERIOR COURT PARTITION OF LOT 1 IN BLOCK 8 OF FRACTIONAL SECTION 15 ADDITION TO CHICAGO (SUPERIOR COURT DECREE ENTERED APRIL 8, 1871) AFORESAID;

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PARCEL B4-A2-012-S:

THAT PART OF LOTS 1 THROUGH 5 AND THE NORTH-SOUTH 10-FOOT PRIVATE ALLEY IN THE SUPERIOR COURT PARTITION OF LOT 1 IN BLOCK 8 OF FRACTIONAL SECTION 15 ADDITION TO CHICAGO (SUPERIOR COURT DECREE ENTERED APRIL 8, 1871) AND LOT 4 IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, ALL IN SECTION 15, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS: A RIGHT CIRCULAR CYLINDER WHOSE ALTITUDE IS 10.00 FEET HAVING A RADIUS OF 5.49 FEET AND WHOSE CENTER POINT IS 81.16 FEET (AS MEASURED PERPENDICULARLY) NORTH OF A VERTICAL PLANE PASSING THROUGH THE SOUTH LINE OF LOT 4, IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO AFORESAID AND 52.37 FEET (AS MEASURED PERPENDICULARLY) EAST OF A VERTICAL PLANE PASSING THROUGH THE WEST LINE OF LOT 5, AFORESAID, BEING ALSO THE EAST LINE OF AN 18-FOOT PUBLIC ALLEY IN BLOCK 8 AFORESAID, OPENED BY ORDINANCE CONFIRMED MAY 26, 1851; SAID PARCEL HAVING ITS LOWER CIRCULAR BASE ON A HORIZONTAU PLANE OF ELEVATION (-)36.56 FEET (CHICAGO CITY DATUM) AND HAVING ITS UPPER CIRCLLAR BASE ON A HORIZONTAL PLANE OF ELEVATION (-)27.58 FEET (CHICAGO CITY DATUM); EXCEPT THAT PART THEREOF LYING WITHIN LOTS 1 THROUGH 5 AND THE NORTH-SOUTH 10-FOOT PRIVATE ALLEY IN THE SUPERIOR COURT PARTITION OF LOT 1 IN BLOCK 8 OF FRACTIONAL SECTION 15 ADDITION TO CHICAGO (SUPERIOR COURT DECREE ENTERED APRIL 8, 1871) AFORESAID;

PARCEL B4-A3-012:

THAT PART OF LOT 4 IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO IN SECTION 15, TOWNSHIP 39 NOTTH RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING AT THE POINT OF INTERSECTION OF A LINE DRAWN 15.91 FEET (AS MEASURED PERPENDICULARLY) NORTH OF AND PARALLEL WITH THE SOUTH LINE OF SAID LOT 4 AND A LINE DRAWN 26.85 FEET (AS MEASURED PERPENDICULARLY) EAST OF THE EAST LINE OF AN 18-FOOT PUBLIC ALLEY IN BLOCK 8 AFORESAIC, C PENED BY ORDINANCE CONFIRMED MAY 26, 1851, THENCE NORTH 0 DEGREES 02 MINUTE'S 18 SECONDS EAST, 7.58 FEET; THENCE SOUTH89 DEGREES 57 MINUTES 42 SECONDS EAST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 9.33 FEET; THENCE SOUTH 0 DEGREES 02 MINUTES 18 SECONDS WEST, 7.58 FEET TO A

POINT, SAID POINT BEING 15.82 FEET (AS MEASURED PERPENDICULARLY) NORTH OF THE SOUTH LINE OF LOT 4 AFORESAID; THENCE NORTH 89 DEGREES 57 MINUTES 42 SECONDS WEST, 9.33 FEET TO THE HEREINABOVE DESIGNATED POINT OF BEGINNING; SAID PARCEL HAVING AS A LOWER LIMIT A HORIZONTAL PLANE OF ELEVATION (-), 0.55 FEET (CHICAGO CITY DATUM) AND HAVING AS AN UPPER LIMIT A HORIZONTAL PLANE OF ELEVATION(-)27.58 FEET (CHICAGO CITY DATUM); IN COOK COUNTY, ILLINOIS. AN UNDIVIDED FIVE PERCENT (5%) INTEREST IN:

BASEMENT LEVEL 3 310 SOUTH

PARCEL B3-E1*-012-S (310 TRACT 15):

THAT PART OF LOT 4 IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, IN SECTION 15, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID PARCEL HAVING AS A LOWER LIMIT A HORIZONTAL PLANE OF ELEVATION (-)27.58 FEET (CHICAGO CITY DATUM) AND HAVING AS AN UPPER LIMIT A HORIZONTAL PLANE OF ELEVATION (-)14.07 FEET (CHICAGO CITY DATUM); EXCEPTING THEREFROM THE FOLLOWING DESCRIBED PARCEL:

PARCEL B3-A2-012-S:

THAT PART OF LOTS 1 THROUGH 5 AND THE NORTH-SOUTH 10-FOOT PRIVATE ALLEY IN THE SUPERIOR COURT PARTITION OF LOT 1 IN BLOCK 8 OF FRACTIONAL SECTION 15 ADDITION TO CHICAGO (SUPERIOR COURT DECREE ENTERED APRIL 8, 1871) AND LOT 4 IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, ALL IN SECTION 15, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS:

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BEGINNING AT THE POINT OF INTERSECTION OF THE NORTH LINE OF SAID BLOCK 8 AND THE WEST LINE OF LOT 5 AFORESAID, SAID WEST LINE BEING ALSO THE EAST LINE OF AN 18-FOOT PUBLIC ALLEY OPENED BY ORDINANCE CONFIRMED MAY 26, 1851; THENCE NORTH 89 DEGREES 33 MINUTES 04 SECONDS EAST, ALONG SAID NORTH LINE, BEING ALSO THE SOUTH LINE OF EAST JACKSON BOULEVARD, 27.42 FEET; THENCE SOUTH 0 DEGREES 02 MINUTES 18 SECONDS WEST, 51.68 FEET; THENCE NORTH 89 DEGREES 57 MINUTES 42 SECONDS EAST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 51.00 FEET; THENCE SOUTH 0 DEGREES 02 MINUTES 18 SECONDS WEST, 54.29 FEET TO A POINT, SAID POINT BEING 54.30 FEET (AS MEASURED PERPENDICULARLY) NORTH OF THE SOUTH LINE OF LOT 4, IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, AFORESAID AND 93.47 FEET (AS MEASURED PERPENDICULARLY) WEST OF THE EAST LINE OF SAID LOT 4; THENCE SOUTH 9 DEGREES 04 MINUTES 47 SECONDS WEST, 30.76 FEET TO A POINT, SAID POINT BEING 98.32 FEET (AS MEASURED PERPENDICULARLY) WEST OF THE EAST LINE OF LOT 4, IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO. AFORESAID: THENCE SOUTH 0

8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, AFORESAID; THENCE SOUTH 0 DEGREES 02

MINUTES 18 SECONDS WEST, 23.97 FEET TO THE SOUTH LINE OF LOT 4, IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, AFORESAID; THENCE NORTH 89 DEGREES 30 MINUTES 10 SECONDS EAST, 73.56 FEET TO THE EAST LINE OF AN 18-FOOT PUBLIC ALLEY OPENED BY ORDINANCE CONFIRMED MAY 26, 1851; THENCE NORTH 0 DEGREES 01 MINUTES 34 SECONDS EAST ALON 2 SAID EAST LINE, 160.77 FEET TO THE HEREINABOVE DESIGNATED POINT OF BEGINNING; SAID PARCEL HAVING AS A LOWER LIMIT A HORIZONTAL PLANE OF ELEVATION (-)27.58 FEET(CHICAGO CITY DATUM) AND HAVING AS AN UPPER LIMIT A HORIZONTAL PLANE OF ELEVATION()14.07 FEET (CHICAGO CITY DATUM); EXCEPT THAT PART THEREOF LYING WITHIN LOTS 1 THE CITY OF LOT 1 IN BLOCK 8 OF FRACTIONAL SECTION 15 ADDITION TO CHICAGO (SUPERIOR COURSE DECREE ENTERED APRIL 8, 1871) AFORESAID; IN COOK COUNTY, ILLINOIS

II. GENERAL RETAIL PARCELS 310 NORTH AND 310 SOUTH HIGHER BASEMENT LEVELS AND FIRST FLOOR NORTH: TRACT 4 - BASEMENT 1 LEVEL, TRACT 2 AND 3 .1ST FLOOR LEVELS) SOUTH: TRACT 12 - BASEMENT 2 AND 1 LEVEL PLUS ON A IST FLOOR PARCEL; AND TRACTS 9, 10, AND 11 - FIRST FLOOR.

BASEMENT LEVEL 1 310 NORTH PARCEL B1-B1-012-N: (310 TRACT 4)

THAT PART OF LOTS 1 THROUGH 5 AND THE NORTH-SOUTH 10-FOOT PRIVATE ALLEY IN THE SUPERIOR COURT PARTITION OF LOT 1 IN BLOCK 8 OF FRACTIONAL SECTION 15 ADDITION TO CHICAGO (SUPERIOR COURT DECREE ENTERED APRIL 8, 1871) AND LOT JUN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, ALL IN SECTION 15, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS: BEGINNING AT THE NORTHEAST CORNER OF SAID BLOCK 8, THENCE SOUTH 0 DEGREES 00 MINUTES 18 SECONDS WEST, ALONG THE EAST LINE OF BLOCK 8, AFORESAID, SAID EAST LINE BEING ALSO THE WEST LINE OF SOUTH MICHIGAN AVENUE, 160.62 FEET TO THE SOUTHEAST CORNER OF LOT 4, IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, AFORESAID; THENCE SOUTH 89 DEGREES 30 MINUTES 10 SECONDS WEST, ALONG THE SOUTH LINE OF LOT 4, IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, AFORESAID. 60.58 FEET: THENCE NORTH 0 DEGREES 02 MINUTES 18 SECONDS EAST, 25.31 FEET; THENCE NORTH 89 DEGREES 57 MINUTES 42 SECONDS WEST, PERPENDICULAR TO THELAST DESCRIBED LINE, 17.36 FEET; THENCE NORTH 0 DEGREES 02 MINUTES 18 SECONDS EAST, 21.55 FEET; THENCE SOUTH 89 DEGREES 57 MINUTES 42 SECONDS EAST, 9.11 FEET, THENCE NORTH 0 DEGREES 02 MINUTES 18 SECONDS EAST, 4.51 FEET; THENCE SOUTH 89 DEGREES 57 MINUTES 42 SECONDS EAST, 9.08 FEET; THENCE NORTH 0 DEGREES 02 MINUTES18 SECONDS EAST, 13.56 FEET TO A POINT, SAID POINT BEING 59.71 FEET (AS MEASURED PERPENDICULARLY) WEST OF THE EAST LINE OF LOT 4, IN BLOCK 8 IN FRACTIONAL SECTION

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15 ADDITION TO CHICAGO, AFORESAID: THENCE NORTH 89 DEGREES 57 MINUTES 42 SECONDS WEST, 5.61 FEET; THENCE SOUTH 0 DEGREES 02 MINUTES 18 SECONDS WEST. 1.35 FEET: THENCE NORTH 89 DEGREES 57 MINUTES 42 SECONDS WEST, 24.46 FEET; THENCE SOUTH 0 DEGREES 02 MINUTES 18 SECONDS WEST, 6.98 FEET; THENCE SOUTH 89 DEGREES 57 MINUTES 42 SECONDS EAST, 3.21 FEET; THENCE SOUTH 0 DEGREES 02 MINUTES 18 SECONDS WEST, 10.49 FEET; THENCE SOUTH 89 DEGREES 57 MINUTES 42 SECONDS EAST, 1.53 FEET; THENCE SOUTH 0 DEGREES 02 MINUTES 18 SECONDS WEST, 13.26 FEET TO A POINT, SAID POINT BEING 33.08 FEET (AS MEASURED PERPENDICULARLY) NORTH OF THE SOUTH LINE OF LOT 4, IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, AFORESAID; THENCE NORTH 89 DEGREES 57 MINUTES 42 SECONDS WEST, 26.28 FEET; THENCE NORTH 0 DEGREES 02 MINUTES 18 SECONDS EAST, 11.74 FEET; THENCE NORTH 89 DEGREES 57 MINUTES 42 SECONDS WEST, 24.67 FEET TO A POINT, SAID POINT BEING 45.30 FEET (AS MEASURED PERPENDICULARLY) NORTH OF THE SOUTH LINE OF LOT 4, IN BLOCK 8 IN FRACTIONAL SECTION (5) ADDITION TO CHICAGO, AFORESAID AND 35.86 FEET (AS MEASURED PERPENDICULARLY) EAST OF THE EAST LINE OF AN 18-FOOT PUBLIC ALLEY IN BLOCK 8 AFORESAID, CPFNED BY ORDINANCE CONFIRMED MAY 26, 1851; THENCE NORTH 0 DEGREES 02 MINUTES 18 SECONDS EAST, 6.24 FEET; THENCE NORTH 89 DEGREES 57 MINUTES 42 SECONDS WEST, (133 FEET; THENCE NORTH 0 DEGREES 02 MINUTES 18 SECONDS EAST, 109.20 FEETTO THE NORTH LINE OF BLOCK 8 AFORESAID; THENCE NORTH 89 DEGREES 33 MINUTES 04 SECONDS EAST, ALONG SAID NORTH LINE, 81.42 FEET; THENCE SOUTH 0 DEGREES 02 MINUTES 18 SECONDS WEST, 53.61 FEET; THENCE NORTH 89 DEGREES 57 MINUTES 42 SECONDS WEST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 32.66 FEET TO A POINT, SAID POINT BEING 53.73 FEET (AS MEASURED PERPENDICULARLY) SOUTH OF THE NORTH LINE OF LOT 1 AFORESAID; THENCE SOUTH 0 DEGREES 02 MINUTES 18 SECONDS WEST, 18.00 FEET; THENCE SOUTH SO DEGREES 57 MINUTES 42 SECONDS EAST, 26.98 FEET; THENCE NORTH 0 DEGREES 02 MINUTES 18 SECONDS EAST, 12.30 FEET; THENCE SOUTH 89 DEGREES57 MINUTES 42 SECONDS EAST, 14.95 FEET TO A POINT, SAID POINT BEING 45.66 FEET(AS MEASURED PERPENDICULARLY) WEST OF THE EAST LINE OF BLOCK 8, AFORESAID; THENCENORTH 0 DEGREES 02 MINUTES 18 SECONDS EAST, 38.80 FEET; THENCE SOUTH 89 DEGREES 57 MINUTES 42 SECONDS EAST, 2.30 FECT; THENCE NORTH 0 DEGREES 02 MINUTES 18 SECONDS EAST, 16.00 FEET; THENCE NORTH 89 DEGREES 57 MINUTES 42 SECONDS WEST, 2.56 FEET: THENCE NORTH 0 DEGREES 02 MINUTES 18 SECONDS EAST, 4.58 FEET TO THE NORTH LINE OF BLOCK 8 AFORESAID, SAID POINT BEING 45.89 FEET (AS MEASURED ALONG SAID NORTH LINE) WEST OF THE NORTHEAST CORNER OF BLOCK 8 AFORESAID; THENCE NORTH89 DEGREÉS 33 MINUTES 04 SECONDS EAST, ALONG SAID NORTH LINE, BEING ALSO THE SOUTH LINE OF EAST JACKSON BOULEVARD, 45.89 FLET TO THE HEREINABOVE DESIGNATED POINT OF BEGINNING; SAID PARCEL HAVING AS A LOWER LIMIT A HORIZONTAL PLANE OF ELEVATION +1.24 FEET (CHICAGO CITY DATUM) AND HAVING AS AN UPPER LIMIT A HORIZONTAL PLANE OF ELEVATION +15.79 FEET (CHICAGO CITY DATUM); EXCEPT THAT PART THEREOF LYING WITHIN LOT 4 IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO. AFORESAID; IN COOK COUNTY, ILLINOIS.

FIRST FLOOR 310 NORTH

PARCEL RI-BI-012 (310 TRACT 2):

THAT PART OF LOTS 1 THROUGH 5 AND THE NORTH-SOUTH 10-FOOT PRIVATE ALLEY IN THE SUPERIOR COURT PARTITION OF LOT 1 IN BLOCK 8 OF FRACTIONAL SECTION 15 ADDITION TO CHICAGO (SUPERIOR COURT DECREE ENTERED APRIL 8, 1871), IN SECTION 15, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING AT THE POINT OF INTERSECTION OF THE SOUTH LINE OF THE NORTH 1.25 FEETOF SAID BLOCK 8 AND THE WEST LINE OF THE EAST 1.25 FEET OF BLOCK 8, AFORESAID; THENCE SOUTH 0 DEGREES 00 MINUTES 18 SECONDS WEST, ALONG SAID WEST LINE, 53.26FEET; THENCE NORTH 89 DEGREES 57 MINUTES 42 SECONDS WEST, PERPENDICULAR TO THELAST DESCRIBED LINE, 58.63 FEET; THENCE SOUTH 0 DEGREES 02 MINUTES 18 SECONDS WEST, 4.20 FEET; THENCE NORTH 89 DEGREES 57 MINUTES 42 SECONDS WEST, 23.34 FEET; THENCE

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NORTH 0 DEGREES 02 MINUTES 18 SECONDS EAST, 3.83 FEET; THENCE NORTH 89 DEGREES 57 MINUTES 42 SECONDS WEST, 10.77 FEET; THENCE NORTH 0 DEGREES 01 MINUTE 46 SECONDS EAST, 27.98 FEET; THENCE NORTH 89 DEGREES 57 MINUTES 42 SECONDS WEST,2.57 FEET; THENCE NORTH 0 DEGREES 01 MINUTE 46 SECONDS EAST, 24.84 FEET TO THE SOUTH LINE OF THE NORTH 1.25 FEET OF BLOCK 8, AFORESAID; THENCE NORTH 89 DEGREES 33 MINUTES 04 SECONDS EAST, ALONG SAID SOUTH LINE, 95.18 FEET TO THE HEREINABOVEDESIGNATED POINT OF BEGINNING;

SAID PARCEL HAVING AS A LOWER LIMIT A HORIZONTAL PLANE OF ELEVATION +15.79 FEET (CHICAGO CITY DATUM) AND HAVING AS AN UPPER LIMIT A HORIZONTAL PLANE OF ELEVATION +30.14 FEET (CHICAGO CITY DATUM); IN COOK COUNTY, ILLINOIS.

FIRST FLOOR 310 NORTH

PARCEL R1-R2-012-N (310 TRACT 2):

THAT PART OF LOTS 1 THROUGH 5 AND THE NORTH-SOUTH 10-FOOT PRIVATE ALLEY IN THE SUPERIOR COURT PARTITION OF LOT 1 IN BLOCK 8 OF FRACTIONAL SECTION 15 ADDITION TO CHICAGO (SUFERIOR COURT DECREE ENTERED APRIL 8, 1871) AND LOT 4 IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, ALL IN SECTION 15 TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS: COMMENCING AT THE POINT OF INTERSECTION OF THE SOUTH LINE OF THE NORTH 1.25 FEET OF SAID BLOCK 8 AND THE WEST LINE OF THE EAST 1.25 FEET OF BLOCK 8 AFORESAID; THENCE SOUTH 0 DEGREES 00 MINUTES 18 SECONDS WEST, ALONG SATO WEST LINE, 53.26 FEET TO THE POINT OF BEGINNING OF THE FOLLOWING DESCRIBED PARCEL; THENCE CONTINUING SOUTH 0 DEGREES JO MINUTES 18 SECONDS WEST, ALONG SAID WEST LINE AND ALONG THE WEST LINE OF THE EAST 1.25 FEET OF LOT 4, IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, AFCRESAID, 67.95 FEET; THENCE NORTH 89 DEGREES 59 MINUTES 48 SECONDS WEST, 13.60 FFET; THENCE NORTH 0 DEGREES 02 MINUTES 18 SECONDS EAST, 0.78 FEET; THENCE NORTH 80 DEGREES 57 MINUTES 42 SECONDS WEST, 6.00 FEET; THENCE NORTH 0 DEGREES 02 MINUTES 18 SECONDS EAST, 0.62 FEET; THENCE NORTH 89 DEGREES 57 MINUTES 42 SECONDS WEST, 45.81 FEET TO A POINT, SAID POINT BEING 40.14 FEET (AS MEASURED PERPENDICULARLY) NORTH OF THE SOUTH LINE OF LOT 4, IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, AFORESAID, THENCE NORTH 0 DEGREES 02 MINUTES 18 SECONDS EAST, 15.40 FEET; THENC'S SOUTH 89 DEGREES 57 MINUTES 42 SECONDS EAST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 2.91 FEET; THENCE NORTH 0 DEGREES 02 MINUTES 18 SECONDS EAST, 10.11 FEET; THENCE NORTH 89 DEGREES 57 MINUTES 42 SECONDS WEST, 25.76 FEET; THENCE SOUTH © DEGREES 02 MINUTES 18 SECONDS WEST, 10.48 FEET; THENCE NORTH 89 DEGREES 57 MINUTES 42 SECONDS WEST, 3.41 FEET TO A POINT, SAID POINT BEING 55.42 FEET (AS MEASURED PERPENDICULARLY) NORTH OF THE SOUTH LINE OF LOT 4, IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, AFORESAID AND 77.94 FEET (AS MEASURED PERPENDICULARLY) EAST OF THE EAST LINE OF AN 18-FOOT PUBLIC ALLEY IN BLOCK 8 AFORESAID, OPENED BY ORDINANCE CONFIRMED MAY 26, 1851; THENCE NORTH 0 DEGREES 01 MINUTES 46 SECONDS EAST, 41.71 FEET: THENCE SOUTH 89 DEGREES 57 MINUTES 42 SECONDS EAST, 10.34 FEET: THENCE SOUTH 0 DEGREES 04 MINUTES 38 SECONDS EAST, 7.70 FEET; THENCE SOUTH 89 DEGREES 56 MINUTES 53 SECONDS EAST, 23.77 FEET; THENCE NORTH 0 DEGREES 02 MINUTES 18 SECONDS EAST, 17.54 FEET; THENCE SOUTH 89 DEGREES 57 MINUTES 42 SECONDS EAST, 58.63 FEET TO THE HEREINABOVE DESIGNATED POINT OF BEGINNING; SAID PARCEL HAVING AS A LOWER LIMIT A HORIZONTAL PLANE OF ELEVATION +15.79 FEET (CHICAGO CITY DATUM) AND HAVING AS AN UPPER LIMIT A HORIZONTAL PLANE OF ELEVATION +30.14 FEET (CHICAGO CITY DATUM):

EXCEPT THAT PART THEREOF LYING WITHIN LOT 4 IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, AFORESAID; IN COOK COUNTY, ILLINOIS.

FIRST FLOOR 310 NORTH

PARCEL R1-B4-012-N (310 TRACT 3):

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THAT PART OF LOTS 1 THROUGH 5 AND THE NORTH-SOUTH 10-FOOT PRIVATE ALLEY IN THE SUPERIOR COURT PARTITION OF LOT 1 IN BLOCK 8 OF FRACTIONAL SECTION 15 ADDITION TO CHICAGO (SUPERIOR COURT DECREE ENTERED APRIL 8, 1871) AND LOT 4 IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, ALL IN SECTION 15, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS: COMMENCING AT THE POINT OF INTERSECTION OF THE SOUTH LINE OF THE NORTH 1.25 FEET OF SAID BLOCK 8 AND THE WEST LINE OF THE EAST 1.25 FEET OF BLOCK 8 AFORESAID; THENCE SOUTH 89 DEGREES 33 MINUTES 04 SECONDS WEST, ALONG SAID SOUTH LINE, 108.40 FEET TO THE POINT OF BEGINNING OF THE FOLLOWING DESCRIBED PARCEL; THENCE CONTINUING SOUTH 89 DEGREES 33 MINUTES 04 SECONDS WEST, ALONG SAID SOUTH LINE. 36.01 FEET; THENCE SOUTH 0 DEGREES 02 MINUTES 18 SECONDS EAST, 85.92 FEET TO A POINT, SAID POINT BEING 26.16 FEET (AS MEASURED PERPENDICULARLY) EAST OF THE EAST 18-FOOT PUBLIC ALLEY IN BLOCK 8 AFORESAID OPENED ORDINANCEC DIFIRMED MAY 26, 1851; THENCE SOUTH 89 DEGREES 57 MINUTES 42 SECONDS EAST, 33.57 FEFT; THENCE NORTH 0 DEGREES 01 MINUTES 46 SECONDS EAST, 61.50 FEET; THENCE SOUTH 89 DEGREES 57 MINUTES 42 SECONDS EAST, 2.45 FEET; THENCE NORTH 0 DEGREES 01 MINUTES 46 SECONDS EAST, 24.73 FEET TO THE HEREINABOVE DESIGNATED POINT OF BEGINNING: SAID PARCEL HAVING AS A LOWER LIMIT A HORIZONTAL PLANE OF ELEVATION +15.79 FEET (CHICAGO CITY DATUM) AND HAVING AS AN UPPER LIMIT A HORIZONTAL PLANE OF ELEVATION +30.14 FEET (CHICAGO CITY DATUM); EXCEPT THAT PART THEREOF LYING WITHIN LOT 4 IN BLOCK 8 IN FRACTIONAL SECTION 15ADDITION TO CHICAGO, AFORESAID: IN COOK COUNTY, ILLINOIS.

BASEMENT LEVEL 2 310 SOUTH PARCEL B2-B-012 (310 TRACT 12)

THAT PART OF LOT 4 IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO IN SECTION 15, TOWNSHIP 39 NORTH, RAINGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS: EEGINNING AT THE POINT OF INTERSECTION OF A LINE DRAWN 34.78 FEET (AS MEASUREDPERPENDICULARLY) NORTH OF AND PARALLEL WITH THE SOUTH LINE OF SAID LOT 4 AND A LINE DRAWN 26.90 FEET (AS MEASURED PERPENDICULARLY) EAST OF THE EAST LINE OF AN 18-FOOT PUBLIC ALLEY IN BLOCK 8 AFORESAID, OPENED BY ORDINANCE CONFIRMED MAY 26, 1851; THENCE NORTH 0 DEGREES 02 MINUTES 18 SECONDS EAST, 9.00 FEET; THENCE SOUTH 89 DEGREES 57 MINUTES 42 SECONDS EAST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 9.22 FEET; THENCE SOUTH 0 DEGREES 02 MINUTES 18 SECONDS WEST, 9.00 FEET TO A FOLINT, SAID POINT BEING 34.69 FEET (AS MEASURED PERPENDICULARLY) NORTH OF THE SOUTH LINE OF LOT 4 AFORESAID; THENCE NORTH 89 DEGREES 57 MINUTES 42 SECONDS WEST, 9.22 FEET TO THE HEREINABOVE DESIGNATED POINT OF BEGINNING; SAID PARCEL HAVING AS A LOWER LIMIT A HORIZONTAL PLANE OF ELEVATION (-) 14.07 FEET (CHICAGO CITY DATUM) AND HAVING AS AN UPPER LIMIT A HORIZONTAL PLANE OF ELEVATION +1.24 FEET ("CHICA 30 CITY DATUM): IN COOK COUNTY, ILLINOIS.

BASEMENT LEVEL 1 310 SOUTH PARCEL B1-B-012: (310 TRACT 12)

THAT PART OF LOT 4 IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO IN SECTION 15, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING AT THE POINT OF INTERSECTION OF A LINE DRAWN 34.78 FEET (AS MEASURED PERPENDICULARLY) NORTH OF AND PARALLEL WITH THE SOUTH LINE OF SAID LOT 4 AND A LINE DRAWN 26.90 FEET (AS MEASURED PERPENDICULARLY) EAST OF THE EAST LINE OF AN 18-FOOT PUBLIC ALLEY IN BLOCK 8 AFORESAID, OPENED BY ORDINANCE CONFIRMED MAY 26, 1851 THENCE NORTH 0 DEGREES 02 MINUTES 18 SECONDS EAST, 9.00 FEET; THENCE SOUTH

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89 DEGREES 57 MINUTES 42 SECONDS EAST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 9.22 FEET; THENCE SOUTH 0 DEGREES 02 MINUTES 18 SECONDS WEST, 9.00 FEET TO A POINT, SAID POINT BEING 34.69 FEET (AS MEASURED PERPENDICULARLY) NORTH OF THE SOUTH LINE OF LOT 4 AFORESAID; THENCE NORTH 89 DEGREES 57 MINUTES 42 SECONDS WEST, 9.22 FEET TO THE HEREINABOVE DESIGNATED POINT OF BEGINNING; SAID PARCEL HAVING AS A LOWER LIMIT A HORIZONTAL PLANE OF ELEVATION +1.24 FEET (CHICAGO CITY DATUM) AND HAVING AS AN UPPER LIMIT A HORIZONTAL PLANE OF ELEVATION +15.79 FEET (CHICAGO CITY DATUM); IN COOK COUNTY, ILLINOIS.

BASEMENT LEVEL 1 310 SOUTH

PARCEL B1-B1-012-S: (310 TRACT 12) THAT PART OF LOTS 1 THROUGH 5 AND THE NORTH-SOUTH 10-FOOT PRIVATE ALLEY IN THE

SUPERIOR COURT PARTITION OF LOT I IN BLOCK 8 OF FRACTIONAL SECTION 15 ADDITION TO CHICAGO SUPERIOR COURT DECREE ENTERED APRIL 8, 1871) AND LOT 4 IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, ALL IN SECTION 15, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS: BEGINNING AT 7.4F NORTHEAST CORNER OF SAID BLOCK 8, THENCE SOUTH 0 DEGREES 00 MINUTES 18 SECONDS WEST, ALONG THE EAST LINE OF BLOCK 8, AFORESAID, SAID EAST LINE BEING ALSO THE WEST LINE OF SOUTH MICHIGAN AVENUE, 160.62 FEET TO THESOUTHEAST CORNER OF LOT 4, IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, AFORESAID: THENCE SOUTH 89 DEGREES 30 MINUTES 10 SECONDS WEST, ALONG THE SOUTH LINE OF LOT 4, IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, AFORESAID, 60.58 FEET; THENCE NORTH 0 DEGREES 02 MINUTES 18 SECONDS EAST, 25.31 FEET; THENCE NORTH 89 DEGREES 57 MINUTES 42 SECONDS WEST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 17.36 FEET, THENCE NORTH 0 DEGREES 02 MINUTES 18 SECONDSEAST, 21.55 FEET; THENCE SOUTH 89 DEGREES 57 MINUTES 42 SECONDS EAST, 9.11 FEET; THENCE NORTH 0 DEGREES 02 MINUTES 18 SECONDS EAST, 4.51 FEET; THENCE SOUTH 89 DEGREES 57 MINUTES 42 SECONDS EAST, 9.08 FEET, THENCE NORTH 0 DEGREES 02 MINUTES 18 SECONDS EAST, 13.56 FEET TO A POINT, SAID POINT BEING 59.71 FEET (AS MEASURED PERPENDICULARLY) WEST OF THE EAST LINE OF LOT 4, IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, AFORESAID; THENCE NORTH 89 DEGREES 57 MINUTES 42 SECONDS WEST, 5.61 FEET; THENCE SOUTH 0 DEGREES 02 MINUTES 18 SECONDS WEST, 1.35 FEET; THENCE NORTH 89 DEGREES 57 MINUTES 42 SECONDS WEST, 24.46 FEET; THENCE SOUTH 0 DEGREES 02 MINUTES 18 SECONDS WEST, 6.98 FEET; THENCE SOUTH 89 DEGREES 57 MINUTES 42 SECONDS EAST, 3.21 FEET; THENCE SOUTH 0 DEGREES 02 MINUTES 18 SECONDS WEST, 10.49 FEET; THENCE SOUTH 89 DEGREES 52 MINUTES 42 SECONDS EAST, 1.53 FEET: THENCE SOUTH 0 DEGREES 02 MINUTES 18 SECONDS WEST, 13.26 FEET TO A POINT, SAID POINT BEING 33.08 FEET (AS MEASURED PERPENDICULARLY) NORTH OF THE SOUTH LINE OF LOT 4, IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, AFORESAID; THENCE NORTH 89 DEGREES 57 MINUTES 42 SECONDS WEST, 26.28 FEET; THENCE NORTH 0 DEGREES 02 MINUTES 18 SECONDS EAST, 11.74 FEET; IVENCE NORTH 89 DEGREES 57 MINUTES 42 SECONDS WEST, 24.67 FEET TO A POINT, SAID POINT BEING 45.30 FEET (AS MEASURED PERPENDICULARLY) NORTH OF THE SOUTH LINE OF LOT 4, IN GLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, AFORESAID AND 35.86 FEET (AS MEASURED PERPENDICULARLY) EAST OF THE EAST LINE OF AN 18-FOOT PUBLIC ALLEY IN BLOCK 8 AFORESAID, OPENED BY ORDINANCE CONFIRMED MAY 26, 1851; THENCE NORTH 0 DEGREES 02 MINUTES 18 SECONDS EAST, 6.24 FEET; THENCE NORTH 89 DEGREES 57 MINUTES 42 SECONDS WEST, 0.38 FEET; THENCE NORTH 0 DEGREES 02 MINUTES 18 SECONDS EAST, 109.20 FEET TO THE NORTH LINE OF BLOCK 8 AFORESAID, THENCE NORTH 89 DEGREES 33 MINUTES 04 SECONDS EAST, ALONG SAID NORTH LINE, 81.42 FEET; THENCE SOUTH 0 DEGREES 02 MINUTES 18 SECONDS WEST, 53.61 FEET; THENCE NORTH 89 DEGREES 57 MINUTES 42 SECONDS WEST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 32.66 FEET TO A POINT, SAID POINT BEING 53.33 FEET (AS MEASURED PERPENDICULARLY) SOUTH OF THE NORTH LINE OF LOT 1 AFORESAID; THENCE SOUTH 0 DEGREES 02 MINUTES 18 SECONDS WEST, 18.00 FEET; THENCE SOUTH 89 DEGREES 57 MINUTES 42 SECONDS EAST, 26.98 FEET; THENCE NORTH 0 DEGREES 02 MINUTES 18 SECONDS EAST, 12.30 FEET; THENCE SOUTH 89

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DEGREES 57 MINUTES 42 SECONDS EAST, 14.95 FEET TO A POINT, SAID POINT BEING 45.66 FEET (AS MEASURED PERPENDICULARLY) WEST OF THE EAST LINE OF BLOCK 8, AFORESAID; THENCE NORTH 0 DEGREES 02 MINUTES 18 SECONDS EAST, 38.80 FEET; THENCE SOUTH 89 DEGREES 57 MINUTES 42 SECONDS EAST, 2.30 FEET; THENCE NORTH 0 DEGREES 02 MINUTES 18 SECONDS EAST, 16.00 FEET; THENCE NORTH 89 DEGREES 57 MINUTES 42 SECONDS WEST, 2.56 FEET; THENCE NORTH 0 DEGREES 02 MINUTES 18 SECONDS EAST, 4.58 FEET TO THE NORTH LINE OF BLOCK 8 AFORESAID, SAID POINT BEING 45.89, FEET (AS MEASURED ALONG SAID NORTH LINE) WEST OF THE NORTHEAST CORNER OF BLOCK 8 AFORESAID; THENCE NORTH 89 DEGREES 33 MINUTES 04 SECONDS EAST, ALONG SAID NORTH LINE, BEING ALSO THE SOUTH LINE OF EAST JACKSON BOULEVARD, 45.89 FEET TO THE HEREINABOVE DESIGNATED POINT OF BEGINNING;

SAID PARCEL HAVING AS A LOWER LIMIT A HORIZONTAL PLANE OF ELEVATION +1.24 FEET (CHICAGO CITY DATUM) AND HAVING AS AN UPPER LIMIT A HORIZONTAL PLANE OF ELEVATION +15.79 FE'LT CHICAGO CITY DATUM); EXCEPT THAT PART THEREOF LYING WITHIN LOTS 1 THROUGH 5 AND THE NORTH-SOUTH 10-FOOT PRIVATE ALLEY IN THE SUPERIOR COURT PARTITION OF LOT 1 IN BLOCK 8 OFFRACTIONAL SECTION 15 ADDITION TO CHICAGO (SUPERIOR COURT DECREE ENTERED APRIL 8, 1871) AFORESAID; IN COOK COUNTY, ILLINOIS

FIRST FLOOR 310 SOUT!

PARCEL RI-B-012: (310) FACT 12)

THAT PART OF LOT 4 IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO IN SECTION 15, TOWNSHIP 39 CORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING AT THE POINT OF INTERSECTION OF A LINE DRAWN 34.78 FEET (AS MEASURED PERPENDICULARLY) NORTH OF AND FARALLEL WITH THE SOUTH LINE OF SAID LOT 4 AND A LINE DRAWN 26.90 FEET (AS MEASURED PERPENDICULARLY) EAST OF THE EAST LINE OF AN 18-FOOT PUBLIC ALLEY IN BLOCK 8 AFORESALD OPENED BY ORDINANCE CONFIRMED MAY 26, 1851; THENCE NORTH 0 DEGREES 02 MINUTES 18 SECONDS EAST, 9.00 FEET; THENCE SOUTH 89 DEGREES 57 MINUTES 42 SECONDS EAST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 9.22 FEET; THENCE SOUTH 0 DEGREES 02 MINUTES 18 SECONDS WEST, 9.00 FEET TO A POINT, SAID POINT BEING 34.69 FEET (AS MEASURED PERPENDICULARLY) NORTH OF THE SOUTH LINE OF LOT 4 AFORESAID; THENCE NORTH 89 DEGREES 57 MINUTES 42 SECONDS WEST, 9.22 FEET TO THE HEREINABOVE DESIGNATED POINT OF BEGINNING; SAID PARCEL HAVING AS A LOWER LIMIT A HORIZONTAL PLANE OF ELEVATION +15,79 FEET (CHICAGO CITY DATUM) AND HAVING AS AN UPPER LIMIT A HORIZONTAL PLANE OF ELEVATION +30.14 FEET (CHICAGO CITY DATUM); IN COOK COUNTY, ILLINOIS

FIRST FLOOR 310 SOUTH

PARCEL R1-B2-012-S: (310 TRACT 9)

THAT PART OF LOTS 1 THROUGH 5 AND THE NORTH-SOUTH 10-FOOT PHIVALE ALLEY IN THE SUPERIOR COURT PARTITION OF LOT 1 IN BLOCK 8 OF FRACTIONAL SECTION 15 ADDITION TO CHICAGO (SUPERIOR COURT DECREE ENTERED APRIL 8, 1871) AND LOT 4 161 BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, ALL IN SECTION 15, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS: COMMENCING AT THE POINT OF INTERSECTION OF THE SOUTH LINE OF THE NORTH 1.25 FEET OF SAID BLOCK 8 AND THE WEST LINE OF THE EAST 1.25 FEET OF BLOCK 8 AFORESAID; THENCE SOUTH 0 DEGREES 00 MINUTES 18 SECONDS WEST, ALONG SAID WEST LINE, 53.26 FEET TO THE POINT OF BEGINNING OF THE FOLLOWING DESCRIBED PARCEL; THENCE CONTINUING SOUTH 0 DEGREES 00 MINUTES 18 SECONDS WEST, ALONG SAID WEST LINE AND ALONG THE WEST LINE OF THE EAST 1.25 FEET OF LOT 4, IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, AFORESAID, 67.95 FEET; THENCE NORTH 89 DEGREES 59 MINUTES 48 SECONDS WEST, 13.60 FEET; THENCE NORTH 0 DEGREES 02 MINUTES 18 SECONDS EAST, 0.78 FEET; THENCE NORTH 89 DEGREES 57 MINUTES 42 SECONDS WEST, 6.00 FEET; THENCE NORTH 0 DEGREES 02 MINUTES 18 SECONDS EAST, 0.62 FEET, THENCE NORTH 89 DEGREES 57 MINUTES 42 SECONDS WEST, 46.81 FEET TO A POINT, SAID POINT BEING 40.14 FEET (AS MEASURED PERPENDICULARLY) NORTH OF THE SOUTH LINE OF LOT 4, IN BLOCKS IN

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FRACTIONAL SECTION 15 ADDITION TO CHICAGO, AFORESAID; THENCE NORTH 0 DEGREES 02 MINUTES 18 SECONDS EAST, 15.40 FEET; THENCE SOUTH 89 DEGREES 57 MINUTES 42 SECONDS EAST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 2.91 FEET; THENCE NORTH 0 DEGREES 02 MINUTES 18 SECONDS EAST, 10.11 FEET; THENCE NORTH 89 DEGREES 57 MINUTES 42 SECONDS WEST, 25.76 FEET, THENCE SOUTH 0 DEGREES 02 MINUTES 18 SECONDS WEST, 10.48 FEET; THENCE NORTH 89 DEGREES 57 MINUTES 42 SECONDS WEST, 3.41 FEET TO A POINT, SAID POINT BEING 55.42 FEET (AS MEASURED PERPENDICULARLY) NORTH OF THE SOUTH LINE OF LOT 4, IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, AFORESAID AND 77.94 FEET (AS MEASURED PERPENDICULARLY) EAST OF THE EAST LINE OF AN 18-FOOT PUBLIC ALLEY IN BLOCK 8 AFORESAID, OPENED BY ORDINANCE CONFIRMED MAY 26, 1851; THENCE NORTH 0 DEGREES 01 MINUTES 46 SECONDS EAST, 41.71 FEET; THENCE SOUTH 89 DEGREES 57 MINUTES 42 SECONDS EAST, 10.34 FEET; THENCE SOUTH 0 DECREES 04 MINUTES 38 SECONDS EAST, 7.70 FEET; THENCE SOUTH 89 DEGREES 56 MINUTES 53SECONDS EAST, 23.77 FEET; THENCE NORTH 0 DEGREES 02 MINUTES 18 SECONDS EAST, 17.54 FEET; THENCE SOUTH 89 DEGREES 57 MINUTES 42 SECONDS EAST, 58.63 FEET TOTHE HEREINASOVE DESIGNATED POINT OF BEGINNING; SAID PARCEL HAVING AS A LOWER LIMIT A HORIZONIA PLANE OF ELEVATION +15.79 FEET (CHICAGO CITY DATUM) AND HAVING AS AN UPPER LIMIT A HORIZONTAL PLANE OF ELEVATION +30.14 FEET (CHICAGO CITY DATUM); EXCEPT THAT PART THEREOF LYING WITHIN LOTS 1 THROUGH 5 AND THE NORTH-SOUTH 10-FOOT PRIVATE ALLEY IN THE SUPERIOR COURT PARTITION OF LOT 1 IN BLOCK 8 OF FRACTIONAL SECTION 15 ADDITION TO CHICAGO (SUPERIOR COURT DECREE ENTERED APRIL 8, 1871) AFORESAID; IN COOK COUNTY, ILLINOIS.

FIRST FLOOR 310 SOUTH
PARCEL R1-B3-012 (310 TRACT 10):
THAT PART OF LOT 4 IN BLOCK 8 IN FRACT ONAL SECTION 15 ADDITION TO CHICAGO IN
SECTION 15, TOWNSHIP 39 NORTE', RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN,

BOUNDED AND DESCRIBED AS FOLLOWS:

COMMENCING AT THE POINT OF INTERSECTION OF THE SOUTH LINE OF THE NORTH 1.25 FEET OF SAID BLOCK 8 AND THE WEST LINE OF THE EAST 1.25 FEET OF BLOCK 8 AFORESAID; THENCE SOUTH 0 DEGREES 00 MINUTES 18 SECONDS WEST, ALONG SAID WEST LINE, 134.55 FEET TO THE POINT OF BEGINNING OF THE FOLLOWING DESCRIBED PARCEL; THENCECONTINUING SOUTH 0 DEGREES 00 MINUTES 18 SECONDS WEST, ALONG SAID WEST LINE, 23.58 FEET TO THE NORTH LINE OF THE SOUT 1.25 FEET (AS MEASURED PERPENDICULARLY) OF LOT 4 AFORESAID; THENCE SOUTH 39 DEGREES 30 MINUTES 10 SECONDS WEST, ALONG SAID NORTH LINE, 59.61 FEET; THENCE NORTH 0 DEGREES 02 MINUTES 18 SECONDS EAST, 22.06 FEET; THENCE SOUTH 89 DEGREES 54 MINUTES 52 SECONDS EAST, 39.98 FEET; THENCE NORTH 0 DEGREES 02 MINUTES 18 SECONDS EAST, 0.56 FEET; THENCE SOUTH 89 DEGREES 54 MINUTES 52 SECONDS EAST, 6.0% FEET; THENCE NORTH 0 DEGREES 02 MINUTES 18 SECONDS EAST, 1.56 FEET; THENCE SOUTH 59 DEGREES 54 MINUTES 52 SECONDS EAST, 13.61 FEET TO THE HEREINABOVE DESIGNATED POINT OF BEGINNING: SAID PARCEL HAVING AS A LOWER LIMIT A HORIZONTAL PLANE OF ELEVATION +15.79 FEET(CHICAGO CITY DATUM) AND HAVING AS AN UPPER LIMIT A HORIZONTAL PLANE OF ELEVATION +30.14 FEET (CHICAGO CITY DATUM); IN COOK COUNTY, ILLINOIS.

FIRST FLOOR 310 SOUTH PARCEL R1-B4-012-S: (310 TRACT 11)
THAT PART OF LOTS 1 THROUGH 5 AND THE NORTH-SOUTH 10-FOOT PRIVATE ALLEY IN THE SUPERIOR COURT PARTITION OF LOT 1 IN BLOCK 8 OF FRACTIONAL SECTION 15 ADDITION TO CHICAGO (SUPERIOR COURT DECREE ENTERED APRIL 8, 1871) AND LOT 4 IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, ALL IN SECTION 15, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS:

COMMENCING AT THE POINT OF INTERSECTION OF THE SOUTH LINE OF THE NORTH 1.25 FEET

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OF SAID BLOCK 8 AND THE WEST LINE OF THE EAST 1.25 FEET OF BLOCK 8 AFORESAID; THENCE SOUTH 89 DEGREES 33 MINUTES 04 SECONDS WEST, ALONG SAID SOUTH LINE, 108.40 FEET TO THE POINT OF BEGINNING OF THE FOLLOWING DESCRIBED PARCEL; THENCE CONTINUING SOUTH 89 DEGREES 33 MINUTES 04 SECONDS WEST, ALONG SAID SOUTH LINE. 36.01 FEET: THENCE SOUTH 0 DEGREES 02 MINUTES 18 SECONDS EAST, 85.92 FEET TO A POINT, SAID POINT BEING 26.16 FEET (AS MEASURED PERPENDICULARLY) EAST OF THE EAST LINE OF AN 18-FOOT PUBLIC ALLEY IN BLOCK 8 AFORESAID, OPENED BY ORDINANCE CONFIRMED MAY 26, 1851; THENCE SOUTH 89 DEGREES 57 MINUTES 42 SECONDS EAST, 33.57 FEET; THENCE NORTH 0 DEGREES 01 MINUTES 46 SECONDS EAST, 61.50 FEET; THENCE SOUTH89 DEGREES 57 MINUTES 42 SECONDS EAST, 2.45 FEET; THENCE NORTH 0 DEGREES 01 MINUTES 46 SECONDS EAST, 24.73 FEET TO THE HEREINABOVE DESIGNATED POINT OF BEGINNING: SAID PARCEL HAVING AS A LOWER LIMIT A HORIZONTAL PLANE OF ELEVATION +15.79 FEET (CHICAGO CITY DATUM) AND HAVING AS AN UPPER LIMIT A HORIZONTAL PLANE OF ELEVATION+30.14 FEET (CHICAGO CITY DATUM); EXCEPT THAT PART THEREOF LYING WITHIN LOTS 1 THROUGH 5 AND THE NORTH-SOUTH 10-FOOT PRIVATE ALLEY IN THE SUPERIOR COUFT PARTITION OF LOT I IN BLOCK 8 OF FRACTIONAL SECTION 15 ADDITION TO CHICAGO (SUPERIOR COURT DECREE ENTERED APRIL 8, 1871) AFORESAID; IN COOK COUNTY, ILLINOIS.

III. FACADE PARCELS
NORTH: TRACT 5 AND SOUT/1, TRACT 13
FIRST FLOOR 310 NORTH
PARCEL C1-D-012-N: (310 TRACT 5)

THE NORTH 1.25 FEET OF THAT PART OF LOTS 1, 4 AND 5 AND THE NORTH 1.25 FEET OF THAT PART OF THE NORTH-SOUTH 10-FOCT PRIVATE ALLEY, AND, ALSO THE EAST 1.25 FEET OF THAT PART OF LOTS 1, 2 AND 3, ALSO, THE WEST 1.25 FEET OF THAT PART OF LOT 5, ALL IN THE SUPERIOR COURT PARTITION OF LOT 1. IN BLOCK 8 OF FRACTIONAL SECTION 15 ADDITION TO CHICAGO (SUPERIOR COURT DECREE ENTERED APRIL 8, 1871), IN SECTION 15, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN; SAID PARCEL HAVING AS A LOWER LIMIT A HORIZONTAL PLANE OF ELEVATION +15.79 FEET (CHICAGO CITY DATUM) AND HAVING AS AN UPPER LIMIT A HORIZONTAL PLANE OF ELEVATION+30.14 FEET (CHICAGO CITY DATUM; IN COOK COUNTY, ILLINOIS.

FIRST FLOOR 310 SOUTH

PARCEL C1-D-012-S: (310 TRACT 13)

THE EAST 1.25 FEET AND THE WEST 1.25 FEET, ALSO THE SOUTH 1.25 FEET OF THAT PART OF LOT 4 IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, ALL IN SECTION 15, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN; SAID PARCEL HAVING AS A LOWER LIMIT A HORIZONTAL PLANE OF ELEVATION +15.79 FEET (CHICAGO CITY DATUM) AND HAVING AS AN UPPER LIMIT A HORIZONTAL PLANE OF ELEVATION: +30.14 FEET (CHICAGO CITY DATUM); IN COOK COUNTY, ILLINOIS.

2ND - 6TH FLOOR 310 NORTH

PARCEL C2-6-D-012-N: (310 TRACT 5)

THE NORTH 1.25 FEET OF THAT PART OF LOTS 1, 4 AND 5 AND THE NORTH 1.25 FEET OF THAT PART OF THE NORTH-SOUTH 10-FOOT PRIVATE ALLEY, ALSO, THE EAST 1.25 FEET OF THAT PART OF LOTS 1, 2 AND 3, ALSO, THE WEST 1.25 FEET OF THAT PART OF LOT 5, ALL IN THE SUPERIOR COURT PARTITION OF LOT 1 IN BLOCK 8 OF FRACTIONAL SECTION 15 ADDITION TO CHICAGO (SUPERIOR COURT DECREE ENTERED APRIL 8, 1871), IN SECTION 15, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN; SAID PARCEL HAVING AS A LOWER LIMIT A HORIZONTAL PLANE OF ELEVATION +30.14 FEET (CHICAGO CITY DATUM) AND HAVING AS AN UPPER LIMIT A HORIZONTAL PLANE OF ELEVATION +98.20 FEET (CHICAGO CITY DATUM); IN COOK COUNTY, ILLINOIS.

2ND - 6TH FLOOR 310 SOUTH

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PARCEL C2-6-D-012-S: (310 TRACT 13)

THE EAST 1.25 FEET AND THE WEST 1.25 FEET, ALSO THE SOUTH 1.25 FEET OF THAT PART OF LOT 4 IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO. ALL IN SECTION 15, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN; SAID PARCEL HAVING AS A LOWER LIMIT A HORIZONTAL PLANE OF ELEVATION +30.14 FEET (CHICAGO CITY DATUM) AND HAVING AS AN UPPER LIMIT A HORIZONTAL PLANE OF ELEVATION +98.20 FEET (CHICAGO CITY DATUM); IN COOK COUNTY, ILLINOIS.

7TH FLOOR 310 NORTH

PARCEL C7-D-012-N: (310 TRACT 5)

THE NORTH 1.25 FEET OF THAT PART OF LOTS 1, 4 AND 5 AND THE NORTH 1.25 FEET OF THAT PART OF THE NORTH-SOUTH 10-FOOT PRIVATE ALLEY, ALSO, THE EAST 1.25 FEET OF THAT PART OF LOTS 1.2 AND 3, ALSO, THE WEST 1.25 FEET OF THAT PART OF LOT 5, ALL IN THE SUPERIOP COURT PARTITION OF LOT 1 IN BLOCK 8 OF FRACTIONAL SECTION 15 ADDITION TO CHICAGO (SUPERIOR COURT DECREE ENTERED APRIL 8, 1871), IN SECTION 15, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN; SAID PARCEL HAVING AS A LOWER LIMIT A HORIZONTAL PLANE OF ELEVATION +98.20 FEET (CHICAGO CITY DATUM) AND HAVING AS AN UP 22.3 LIMIT A HORIZONTAL PLANE OF ELEVATION +110.04 FEET (CHICAGO CITY DATUM); IN COOK COUNTY, ILLINOIS.

7TH FLOOR 310 SOUTH

PARCEL C7-D-012-S: (310 TRAC7 13)

THE EAST 1.25 FEET AND THE WEST 1.25 FEET, ALSO THE SOUTH 1.25 FEET OF THAT PART OF LOT 4 IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, ALL IN SECTION 15, TOWNSHIP 39 NORTH, RANGE 14 CAST OF THE THIRD PRINCIPAL MERIDIAN; SAID PARCEL HAVING AS A LOWER LIMIT A HORIZOUTAL PLANE OF ELEVATION +98.20 FEET (CHICAGO CITY DATUM) AND HAVING AS AN UPPER LIMIT A HORIZONTAL PLANE OF ELEVATION +110.04 FEET (CHICAGO CITY DATUM); EXCEPTING THERE (ROM THE FOLLOWING DESCRIBED PARCEL:

PARCEL C7-A2-012:

THE WEST 5.50 FEET OF THE EAST 22.91 FEET OF THE SOUTH 1.25 FEET OF THAT PART OF LOT 4 LYING EAST OF THE EAST LINE OF THE NORTH-SOUTH 18 FOOT PUBLIC ALLEY, IN BLOCK 8, IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, ALL IN SECTION 15, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MER DIAN; SAID PARCEL HAVING AS A LOWER LIMIT A HORIZONTAL PLANE OF ELEVATION +98.20 FETT (CHICAGO CITY DATUM) AND HAVING AS AN UPPER LIMIT A HORIZONTAL PLANE OF ELEVATION +110.04 FEET (CHICAGO SOM CE CITY DATUM); IN COOK COUNTY, ILLINOIS.

8TH - 21ST FLOORS 310 NORTH PARCEL C8-21-D-012-N: (310 TRACT 5)

THE NORTH 1.25 FEET OF THAT PART OF LOTS 1, 4 AND 5 AND THE NORTH 1.25 FEET OF THAT PART OF THE NORTH-SOUTH 10-FOOT PRIVATE ALLEY, ALSO, THE EAST 1.25 FEET OFTHAT PART OF LOTS 1, 2 AND 3, ALSO, THE WEST 1.25 FEET OF THAT PART OF LOT 5, ALL IN THE SUPERIOR COURT PARTITION OF LOT 1 IN BLOCK 8 OF FRACTIONAL SECTION 15 ADDITION TO CHICAGO (SUPERIOR COURT DECREE ENTERED APRIL 8, 1871), TN SECTION 15, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN; SAID PARCEL HAVING AS A LOWER LIMIT A HORIZONTAL PLANE OF ELEVATION +110.04 FEET (CHICAGO CITY DATUM) AND HAVING AS AN UPPER LIMIT A HORIZONTAL PLANE OF ELEVATION +277.44 FEET (CHICAGO CITY DATUM): IN COOK COUNTY, ILLINOIS.

8TH - 21ST FLOORS 310 SOUTH PARCEL C8-21-D-012-S: (310 TRACT 13)

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THE EAST 1.25 FEET AND THE WEST 1.25 FEET, ALSO THE SOUTH 1.25 FEET OF THAT PART OF LOT 4 IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, ALL IN SECTION 15, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN; SAID PARCEL HAVING AS A LOWER LIMIT A HORIZONTAL PLANE OF ELEVATION +110.04 FEET (CHICAGO CITY DATUM) AND HAVING AS AN UPPER LIMIT A HORIZONTAL PLANE OF ELEVATION +277.44 FEET (CHICAGO CITY DATUM); EXCEPTING THEREFROM THE FOUR FOLLOWING DESCRIBED PARCELS:

PARCEL C8-21-A2-012:

THE EAST 13.71 FEET OF THE WEST 18.67 FEET OF THE SOUTH 1.25 FEET OF THAT PART OF LOT 4 LYING EAST OF THE EAST LINE OF THE NORTH-SOUTH 18 FOOT PUBLIC ALLEY, IN BLOCK 8, IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, ALL IN SECTION 15, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN; SAID PARCEL HAVING AS A LOWER LIMIT A HORIZONTAL PLANE OF ELEVATION +110.04 FEET (CHICAGO CITY DATUM) AND HAVING AS AN UPPER LIMIT A HORIZONTAL PLANE OF ELEVATION +277.44 FEET (CHICAGO CITY DATUM);

PARCEL C8-21-A3-012

THE EAST 9.92 FEET OF THE WEST 70.47 FEET OF THE SOUTH 1.25 FEET OF THAT PART OF LOT 4 LYING EAST OF THE EAST LINE OF THE NORTH-SOUTH 18 FOOT PUBLIC ALLEY, IN BLOCK 8, IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, ALL IN SECTION 15, TOWNSHIP 39 NORTH, RANGE 1.4 EAST OF THE THIRD PRINCIPAL MERIDIAN; SAID PARCEL HAVING AS A LOWER L'MIT A HORIZONTAL PLANE OF ELEVATION +110.04 FEET (CHICAGO CITY DATUM) AND HAVING AS AN UPPER LIMIT A HORIZONTAL PLANE OF ELEVATION +277.44 FEET (CHICAGO CITY DATUM);

PARCEL C8-21-A4-012:

THE EAST 6.25 FEET OF THE WEST 115.49 FEET OF THE SOUTH 1.25 FEET OF THAT PART OF LOT 4 LYING EAST OF THE EAST LINE OF THE NORTH-SOUTH 18 FOOT PUBLIC ALLEY, IN BLOCK 8, IN FRACTIONAL SECTION 15 ADDITION 10 CHICAGO, ALL IN SECTION 15, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN; SAID PARCEL HAVING AS A LOWER LIMIT A HORIZONTAL PLANE OF ELEVATION +110.04 FEET (CHICAGO CITY DATUM) AND HAVING AS AN UPPER LIMIT A HORIZONTAL PLANE OF ELEVATION +277.44 FEET (CHICAGO CITY DATUM);

PARCEL C8-21-A5-012:

THE EAST 6.33 FEET OF THE WEST 150.80 FEET OF THE SOUTH 1.25, EFT OF THAT PART OF LOT 4 LYING EAST OF THE EAST LINE OF THE NORTH-SOUTH 18 FOOT FUBLIC ALLEY, IN BLOCK 8, IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, ALL IN SECTION 15, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN; SAID PARCEL HAVING AS A LOWER LIMIT A HORIZONTAL PLANE OF ELEVATION 410.04 FEET (CHICAGO CITY DATUM) AND HAVING AS AN UPPER LIMIT A HORIZONTAL PLANE OF ELEVATION +277.44 FEET (CHICAGO CITY DATUM); IN COOK COUNTY, ILLINOIS.

PARCEL C22-D-012-N: (310 TRACT 5)

THE NORTH 1.25 FEET OF THAT PART OF LOTS 1,4 AND 5 AND THE NORTH 1.25 FEET OF THAT PART OF THE NORTH-SOUTH 10-FOOT PRIVATE ALLEY, ALSO, THE EAST 1.25 FEET OF THAT PART OF LOTS 1, 2 AND 3, ALSO, THE WEST 1.25 FEET OF THAT PART OF LOT 5, ALL IN THE SUPERIOR COURT PARTITION OF LOT 1 IN BLOCK 8 OF FRACTIONAL SECTION 15 ADDITION TO CHICAGO (SUPERIOR COURT DECREE ENTERED APRIL 8, 1871), IN SECTION 15, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN; SAID PARCEL HAVING AS A LOWER LIMIT A HORIZONTAL PLANE OF ELEVATION +277.44 FEET (CHICAGO CITY DATUM) AND HAVING AS AN UPPER LIMIT A HORIZONTAL PLANE OF ELEVATION +290.04 FEET (CHICAGO CITY DATUM); IN COOK COUNTY, ILLINOIS.

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22ND FLOOR 310 SOUTH

PARCEL C22-D-012-S: (310 TRACT 13)

THE EAST 1.25 FEET AND THE WEST 1.25 FEET, ALSO THE SOUTH 1.25 FEET OF THAT PART OF LOT 4 IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, ALL IN SECTION 15, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN; SAID PARCEL HAVING AS A LOWER LIMIT A HORIZONTAL PLANE OF ELEVATION +277.44 FEET (CHICAGO CITY DATUM) AND HAVING AS AN UPPER LIMIT A HORIZONTAL PLANE OF ELEVATION +290.04 FEET (CHICAGO CITY DATUM); IN COOK COUNTY, ILLINOIS.

PARCEL C23-D-012-N: (310 TRACT 5)

THE NORTH 1.25 FEET OF THAT PART OF LOTS 1, 4 AND 5 AND THE NORTH 1.25 FEET OF THAT PART OF THE NORTH-SOUTH 10-FOOT PRIVATE ALLEY, ALSO, THE EAST 1.25 FEET OF THAT PART OF LOTS 1, 2 AND 3, ALSO, THE WEST 1.25 FEET OF THAT PART OF LOT 5, ALL IN THE SUPERIOR COURT PARTITION OF LOT 1 IN BLOCK 8 OF FRACTIONAL SECTION 15 ADDITION TO (CH CAGO (SUPERIOR COURT DECREE ENTERED APRIL 8, 1871), IN SECTION 15, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN; SAID PARCEL HAVING AS A LOWER LIMIT A HORIZONTAL PLANE OF ELEVATION +290.04 FEET (CHICAGO CITY DATUM) AND HAVING AS AN UPPER LIMIT A HORIZONTAL PLANE OF ELEVATION+ 302.43 FEET (CHICAGO CITY DATUM); IN COOK COUNTY, ILLINOIS.

23RD FLOOR 310 SOUTH

PARCEL C23-D-012-S: (310 TRACT 13)

THE EAST 1.25 FEET AND THE WEST 1.25 FEET, ALSO THE SOUTH 1.25 FEET OF THAT PART OF LOT 4 IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, ALL IN SECTION 15, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN; SAID PARCEL HAVING AS A LOWER LIMIT A HOPIZONTAL PLANE OF ELEVATION +290.04 FEET (CHICAGO CITY DATUM) AND HAVING AS AN JPFER LIMIT A HORIZONTAL PLANE OF ELEVATION +302.43 FEET (CHICAGO CITY DATUM); IN COOK COUNTY, ILLINOIS.

24TH - 27TH FLOORS 310 NORTH

PARCEL C24-27-D-012-N: (310 TRACT 5)

THAT PART OF LOTS 1 THROUGH 5 AND THE NORTH-SOUTH 10-FOOT PRIVATE ALLEY IN THE SUPERIOR COURT PARTITION OF LOT I IN BLOCK 8 OF FRACTIONAL SECTION 15 ADDITION TO CHICAGO (SUPERIOR COURT DECREE ENTERED APRIL 8, 1871) AND LOT 4 IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, ALL IN SECTION 15, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS: COMMENCING AT THE NORTHEAST CORNER OF BLOCK 8 AFORESAID, THENCE SOUTH 0 DEGREES00 MINUTES 18 SECONDS WEST, ALONG THE EAST LINE OF BLOCK 8 AFORESAID, 40.43 FEET:

THENCE NORTH 89 DEGREES 59 MINUTES 42 SECONDS WEST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 1.38 FEET TO THE POINT OF BEGINNING OF THE FOLLOWING DESCRIBED PARCEL; THENCE NORTH 89 DEGREES 57 MINUTES 19 SECONDS WEST, 60.60 FEET TO A POINT, SAID POINT BEING 39.89 FEET (AS MEASURED PERPENDICULARLY) SOUTH OF THE NORTH LINE OF BLOCK 8 AFORESAID; THENCE SOUTH 0 DEGREES 04 MINUTES 10 SECONDS WEST, 50.48 FEET; THENCE SOUTH 89 DEGREES 57 MINUTES 42 SECONDS EAST, 1.25 FEET;

THENCE NORTH 0 DEGREES 04 MINUTES 10 SECONDS EAST, 49.23 FEET TO A POINT, SAID POINT BEING 41.16 FEET (AS MEASURED PERPENDICULARLY) SOUTH OF THE NORTH LINE OF BLOCK 8 AFORESAID; THENCE SOUTH 89 DEGREES 57 MINUTES 19 SECONDS EAST, 58.10 FEET TO A POINT, SAID POINT BEING 2.63 FEET (AS MEASURED PERPENDICULARLY) WEST OF THE EAST LINE OF BLOCK 8 AFORESAID; THENCE SOUTH 0 DEGREES 00 MINUTES 15 SECONDSEAST, 77.51 FEET TO A POINT, SAID POINT BEING 41.46 FEET (AS MEASURED PERPENDICULARLY) NORTH OF THE SOUTH LINE OF LOT 4, IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, AFORESAID AND 2.62 FEET (AS MEASURED PERPENDICULARLY) WEST OF THE EAST LINE OF SAID LOT 4; THENCE NORTH 89 DEGREES 55

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MINUTES 59 SECONDS WEST, 58.20 FEET TO A POINT, SAID POINT BEING 42.03 FEET (AS MEASURED PERPENDICULARLY) NORTH OF THE SOUTH LINE OF LOT 4, IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, AFORESAID, THENCE NORTH 0 DEGREES 04 MINUTES 10 SECONDS EAST, 23.37 FEET; THENCE NORTH 89 DEGREES 57 MINUTES 42 SECONDS WEST, 1.25 FEET; THENCE SOUTH 0 DEGREES 04 MINUTES 10 SECONDS WEST, 24.62 FEET TO A POINT, SAID POINT BEING 40.79 FEET (AS MEASURED PERPENDICULARLY) NORTHOF THE SOUTH LINE OF LOT 4, IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, AFORESAID; THENCE SOUTH 89 DEGREES 55 MINUTES 59 SECONDS EAST, 60.71 FEET TO A POINT, SAID POINT BEING 1.37 FEET (AS MEASURED PERPENDICULARLY) WEST OF THE EAST LINE OF LOT 4, FINI BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, AFORESAID; THENCE NORTH 0 DEGREES 00 MINUTES 15 SECONDS WEST, 80.01 FEETTO THE HEREINABOVE DESIGNATED POINT OF BEGINNING; SAID PARCEL HAVING AS A LOWER LIMIT A HORIZONTAL PLANE OF ELEVATION +302.43 FEET (CHICAGO CITY DATUM) AND HAVING AS AN UPPER LIMITA HORIZONTAL PLANE OF ELEVATION +361.62 FEET (CHICAGO CITY DATUM); EXCEPT THAT PART THEREOF LYING WITHIN LOT 4 IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, AFORESAID; IN COOK COUNTY, ILLINOIS.

24TH - 27TH FLOORS 310 SOUTH

PARCEL C24-27-D-012-S' (310 TRACT 13) THAT PART OF LOTS 1 THROUGH 5 AND THE NORTH-SOUTH 10-FOOT PRIVATE ALLEY IN THE SUPERIOR COURT PARTITION OF LOT 1 IN BLOCK 8 OF FRACTIONAL SECTION 15 ADDITION TO CHICAGO (SUPERIOR COURT O'ECREE ENTERED APRIL 8, 1871) AND LOT 4 IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION 10 CHICAGO, ALL IN SECTION 15, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS: COMMENCING AT THE NORTHEAST CORNER OF BLOCK 8 AFORESAID, THENCE SOUTH 0 DEGREES 00 MINUTES 18 SECONDS WEST ALONG THE EAST LINE OF BLOCK 8 AFORESAID, 40.43 FEET; THENCE NORTH 89 DEGREES 59 MINUTES 42 SECONDS WEST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 1.38 FEET TO THE POINT OF BEGINNING OF THE FOLLOWING DESCRIBED PARCEL; THENCE NORTH 89 DEGREES 57 MINUTES 19 SECONDS WEST, 60.60 FEET TO A POINT, SAID POINT BEING 39.89 FEET (AS MEASURED PERPENDICULARLY) SOUTH OF THE NORTH LINE OF BLOCK 8 AFORESAID; THENCE SOUTH 0 DEGREES 04 MINUTES 10 SECONDS WEST, 50.48 FEET; THENCE SOUTH 89 DECREES 57 MINUTES 42 SECONDS EAST, 1.25 FEET; THENCE NORTH 0 DEGREES 04 MINUTES TO SECONDS EAST, 49.23 FEET TO A POINT, SAID POINT BEING 41.16 FEET (AS MEASURED PERPENDICULARLY) SOUTH OF THE NORTH LINE OF BLOCK 8 AFORESAID; THENCE SOUTH 89 DEGREES 57 MINUTES 19 SECONDS EAST, 58.10 FEET TO A POINT, SAID POINT BEING 2.53, FEET (AS MEASURED PERPENDICULARLY) WEST OF THE EAST LINE OF BLOCK 8 AFORESAID, THENCE SOUTH 0 DEGREES 00 MINUTES 15 SECONDS EAST, 77.51 FEET TO A POINT, SAID POINT BEING 41.46 FEET (AS MEASURED PERPENDICULARLY) NORTH OF THE SOUTH LINE OF LOT 4, IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, AFORESAID AND 2.62 FE ET (AS MEASURED

PERPENDICULARLY) WEST OF THE EAST LINE OF SAID LOT 4; THENCE NORTH 80 DEGREES 55 MINUTES 59 SECONDS WEST, 58.20 FEET TO A POINT, SAID POINT BEING 42.02 FEET (AS MEASURED PERPENDICULARLY) NORTH OF THE SOUTH LINE OF LOT 4, IN BLOCK 8 INFRACTIONAL SECTION 15 ADDITION TO CHICAGO, AFORESAID; THENCE NORTH 0 DEGREES 04 MINUTES 10 SECONDS EAST, 23.37 FEET; THENCE NORTH 89 DEGREES 57 MINUTES 42 SECONDS WEST, 1.25 FEET; THENCE SOUTH 0 DEGREES 04 MINUTES 10 SECONDS WEST, 24.62 FEET TO A POINT, SAID POINT BEING 40.79 FEET (AS MEASURED PERPENDICULARLY) NORTH OF THE SOUTH LINE OF LOT 4, IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, AFORESAID; THENCE SOUTH 89 DEGREES 55 MINUTES 59 SECONDS EAST, 60.71 FEET TO A POINT, SAID POINT BEING 1.37 FEET (AS MEASURED PERPENDICULARLY) WEST OF THE EAST LINE OF LOT 4, IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, AFORESAID; THENCE NORTH 0 DEGREES 00 MINUTES 15 SECONDS WEST, 80.01 FEET TO THE HEREINABOVE DESIGNATED POINT OF BEGINNING; SAID PARCEL HAVING AS A LOWER LIMIT A HORIZONTAL PLANE OF ELEVATION +302.43 FEET (CHICAGO CITY DATUM) AND HAVING AS AN UPPER LIMIT A HORIZONTAL PLANE OF ELEVATION +361.62 FEET (CHICAGO CITY DATUM);

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EXCEPT THAT PART THEREOF LYING WITHIN LOTS 1 THROUGH 5 AND THE NORTH-SOUTH 10-FOOT PRIVATE ALLEY IN THE SUPERIOR COURT PARTITION OF LOT 1 IN BLOCK 8 OF FRACTIONAL SECTION 15 ADDITION TO CHICAGO (SUPERIOR COURT DECREE ENTERED APRIL 8, 1871) AFORESAID: IN COOK COUNTY, ILLINOIS.

28TH FLOOR 310 NORTH

PARCEL C28-D-012-N: (310 TRACT 5)

THAT PART OF LOTS I THROUGH 5 AND THE NORTH-SOUTH 10-FOOT PRIVATE ALLEY IN THE SUPERIOR COURT PARTITION OF LOT 1 IN BLOCK 8 OF FRACTIONAL SECTION 15 ADDITION TO CHICAGO (SUPERIOR COURT DECREE ENTERED APRIL 8, 1871) AND LOT 4 IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, ALL IN SECTION 15, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS: COMMENCING AT THE NORTHEAST CORNER OF BLOCK 8 AFORESAID, THENCE SOUTH 0 DEGREES 01 VINUTES 18 SECONDS WEST, ALONG THE EAST LINE OF BLOCK 8 AFORESAID, 48.11 FEET: THENCE NORTH 89 DEGREES 59 MINUTES 42 SECONDS WEST, PERPENDICULAR TO THE LASTLESCRIBED LINE, 5.42 FEET TO THE POINT OF BEGINNING OF THE FOLLOWING DESCRIBED PARCEL: THENCE SOUTH 89 DEGREES 57 MINUTES 58 SECONDS WEST, 52.53 FEET TO A POINT, SAID POINT BEING 47.69 FEET (AS MEASURED PERPENDICULARLY) SOUTH OF THE NORTH LINE OF BLOCK & AFORESAID; THENCE SOUTH 0 DEGREES 05 MINUTES 24 SECONDS WEST, 41.99 FEET; o THENCE SOUTH 89 DEGREES 57 MINUTES 42 SECONDS EAST, 0.70 FEET: THENCE NORTH 0 DEGREES 05 MINUTES 24 SECONDS EAST, 41.29 FEET TO A POINT, SAID POINT BEING 48.39 FEET / AS MEASURED PERPENDICULARLY) SOUTH OF THE NORTH LINE OFBLOCK 8 AFORESAID: THENCF, NORTH 89 DEGREES 57 MINUTES 58 SECONDS EAST, 51.13 FEETTO A POINT, SAID POINT BEING 6.12 FEET (AS MEASURED PERPENDICULARLY) WEST OF THE EAST LINE OF BLOCK 8 AFORESAM, THENCE SOUTH 0 DEGREES 03 MINUTES 03 SECONDS WEST, 63.13 FEET TO A POINT, SAID POINT BEING 48.73 FEET (AS MEASURED PERPENDICULARLY) NORTH OF THE SCUTH LINE OF LOT 4, IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, AFCRESAID AND 6.17 FEET (AS MEASURED PERPENDICULARLY) WEST OF THE EAST LINE OF LOT 4, IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, AFORESAID; THENCE SOUTH 89 DEGREES 55 MINUTES 21 SECONDS WEST, 51.17 FEET TO A POINT, SAID POINT BEING 49.11 FEET (AS MEASURED PERPENDICULARLY) NORTH OF THE SOUTH LINE OF LOT 4, IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, AFORESAID; THENGE NORTH 0 DEGREES 05 MINUTES 24 SECONDS EAST, 17.18 FEET; THENCE NORTH 89 DEGREES 57 MINUTES 42 SECONDS WEST. 0.70 FEET; THENCE SOUTH 0 DEGREES 05 MINUTES 24 SECONDS WEST, 17.88 FEET TO A POINT, SAID POINT BEING 48.41 FEET (AS MEASURED PERPENDICULARLY) NORTH OF THESOUTH LINE OF LOT 4, IN BLOCK 8 IN FRACTIONAL SECTION .5 ADDITION TO CHICAGO. AFORESAID; THENCE NORTH 89 DEGREES 55 MINUTES 21 SECONDS EAST, 52.57 FEET TO APOINT, SAID POINT BEING 48.73 FEET (AS MEASURED PERPENDICULARLY) NORTH OF THE SOUTH LINE OF LOT 4, IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, AFORESAID AND 5.47 FEET (AS MEASURED PERPENDICULARLY) WEST OF THE EAST LINE OF LOT 4, IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, AFORESAID; THENCE NORTH 0 DEGREES 03 MINUTES 03 SECONDS EAST, 64.53 FEET TO THE HEREINABOVE DESIGNATED POINT OF BEGINNING; SAID PARCEL HAVING AS A LOWER LIMIT A HORIZONTAL PLANE OF ELEVATION +361.62 FEET(CHICAGO CITY DATUM) AND HAVING AS AN UPPER LIMIT A HORIZONTAL PLANE OF ELEVATION +373.58 FEET (CHICAGO CITY DATUM); EXCEPT THAT PART THEREOF LYING WITHIN LOT 4 IN BLOCK 8 IN FRACTIONAL SECTION 15

28TH FLOOR 310 SOUTH

PARCEL C28-D-012-S: (310 TRACT 13)

ADDITION TO CHICAGO, AFORESAID; IN COOK COUNTY, ILLINOIS.

THAT PART OF LOTS I THROUGH 5 AND THE NORTH-SOUTH 10-FOOT PRIVATE ALLEY IN THE SUPERIOR COURT PARTITION OF LOT 1 IN BLOCK 8 OF FRACTIONAL SECTION 15 ADDITION TO CHICAGO (SUPERIOR COURT DECREE ENTERED APRIL 8, 1871) AND LOT 4 IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, ALL EN SECTION 15, TOWNSHIP 39 NORTH,

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RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS: COMMENCING AT THE NORTHEAST CORNER OF BLOCK 8 AFORESAID, THENCE SOUTH 0 DEGREES00 MINUTES 18 SECONDS WEST, ALONG THE EAST LINE OF BLOCK 8 AFORESAID, 48.11 FEET; THENCE NORTH 89 DEGREES 59 MINUTES 42 SECONDS WEST, PERPENDICULAR TO THE LASTDESCRIBED LINE, 5.42 FEET TO THE POINT OF BEGINNING OF THE FOLLOWING DESCRIBED PARCEL: THENCE SOUTH 89 DEGREES 57 MINUTES 58 SECONDS WEST, 52.53 FEET TO APOINT, SAID POINT BEING 47.69 FEET (AS MEASURED PERPENDICULARLY) SOUTH OF THE NORTH LINE OF BLOCK 8 AFORESAID; THENCE SOUTH 0 DEGREES 05 MINUTES 24 SECONDS WEST, 41.99 FEET; THENCE SOUTH 89 DEGREES 57 MINUTES 42 SECONDS EAST, 0.70 FEET; THENCE NORTH 0 DEGREES 05 MINUTES 24 SECONDS EAST, 41.29 FEET TO A POINT, SAIDPOINT BEING 48.39 FEET (AS MEASURED PERPENDICULARLY) SOUTH OF THE NORTH LINE OF BLOCK 8 AFORESAID; THENCE NORTH 89 DEGREES 57 MINUTES 58 SECONDS EAST, 51.13 FEET TO A POINT, SAID POINT BEING 6.12 FEET (AS MEASURED PERPENDICULARLY) WEST OF THE EAST LINE OF BLOCK 8 AFORESAID: THENCE SOUTH 0 DEGREES 03 MINUTES 03 SECONDS WEST. 63.13 FEET TO A POINT. SAID POINT BEING 48.73 FEET (AS MEASURED PERPENDICULARLY) NORTH OF THE SOUTH LINE OF LOT 4, IN BLOCK 8 IN FRACTIONAL SECTION 15 A. CDITION TO CHICAGO, AFORESAID AND 6.17 FEET (AS MEASURED PERPENDICULARLY) WEST OF THE EAST LINE OF LOT 4, IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, AFORESAID; THENCE SOUTH 89 DEGREES 55 MINUTES 21 SECONDS WEST, 51.17 FEET TO A POINT, SAID POINT BEING 49.11 FEET (AS MEASURED PERPENDICULARLY) NORTH OF THE SOUTH LINE OF LOT 4, IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, AFORESAID; THENCE NORTH 0 DEGREES 05 MINUTES 24 SECONDS EAST, 17.18 FEET; TH'ENCE NORTH 89 DEGREES 57 MINUTES 42 SECONDS WEST, 0.70 FEET: THENCE SOUTH 0 DECREES 05 MINUTES 24 SECONDS WEST, 17.88 FEET TO A POINT, SAID POINT BEING 48.41 FLEF (AS MEASURED PERPENDICULARLY) NORTH OF THE SOUTH LINE OF LOT 4, IN BLOCK 8 11 FRACTIONAL SECTION 15 ADDITION TO CHICAGO, AFORESAID; THENCE NORTH 89 DEGREES 55 MINUTES 21 SECONDS EAST, 52.57 FEET TO A POINT, SAID POINT BEING 48.73 FEET (AS MEASURED PERPENDICULARLY) NORTH OF THE SOUTH LINE OP LOT 4, IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, AFORESAID AND 5.47 FEET (AS MEASURED PERPENDICULARLY) WEST OF THE EAST LINE OF LOT 4, IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, AFORESAID; THENCE NORTH 0 DEGREES 03 MINUTES 03 SECONDS EAST, 64.53 FEET TO THE HEREINABOVE DESIGNATED POINT OF BEGINNING:

SAID PARCEL HAVING AS A LOWER LIMIT A HORIZONTAL PLANE OF ELEVATION +361.62 FEET (CHICAGO CITY DATUM) AND HAVING AS AN UPPER LIMIT A HORIZONTAL PLANE OF ELEVATION +373.58 FEET (CHICAGO CITY DATUM);

EXCEPT THAT PART THEREOF LYING WITHIN LOTS 1 THROUGH 5 AND THE NORTH-SOUTH 10-FOOT PRIVATE ALLEY IN THE SUPERIOR COURT PARTITION OF LOT 1 IN PLOCK 8 OF FRACTIONAL SECTION 15 ADDITION TO CHICAGO (SUPERIOR COURT DECREE ENTERED APRIL 8, 1871) AFORESAID; IN COOK COUNTY, ILLINOIS.

29TH FLOOR 310 NORTH

PARCEL C29-D-012-N: (310 TRACT 5)

THAT PART OF LOTS 1 THROUGH 5 AND THE NORTH-SOUTH 10-FOOT PRIVATE ALLEY IN THE SUPERIOR COURT PARTITION OF LOT 1 IN BLOCK 8 OF FRACTIONAL SECTION 15 ADDITION TO CHICAGO (SUPERIOR COURT DECREE ENTERED APRIL 8, 1871) AND LOT 4 IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, ALL IN SECTION 15, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS: COMMENCING AT THE NORTHEAST CORNER OF BLOCK 8 AFORESAID, THENCE SOUTH 0 DEGREES 00 MINUTES 18 SECONDS WEST, ALONG THE EAST LINE OF BLOCK 8 AFORESAID, 48.11 FEET; THENCE NORTH 89 DEGREES 59 MINUTES 42 SECONDS WEST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 5.42 FEET TO THE POINT OF BEGINNING OF THE FOLLOWING DESCRIBED PARCEL; THENCE SOUTH 89 DEGREES 57 MINUTES 58 SECONDS WEST, 52.53 FEET TO A POINT, SAID POINT BEING 47.69 FEET (AS MEASURED PERPENDICULARLY) SOUTH OF THE NORTH LINE OF BLOCK 8 AFORESAID; THENCE SOUTH 0 DEGREES 05 MINUTES 24 SECONDS WEST, 41.99 FEET; THENCE SOUTH 89 DEGREES 57 MINUTES 42 SECONDS EAST, 1.25 FEET;

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THENCE NORTH 0 DEGREES 05 MINUTES 24 SECONDS EAST, 40.74 FEET TO A POINT, SAID POINT BEING 48.95 FEET (AS MEASURED PERPENDICULARLY) SOUTH OF THE NORTH LINE OF BLOCK 8 AFORESAID, THENCE NORTH 89 DEGREES 57 MINUTES 58 SECONDS EAST, 50.03 FEET TO A POINT, SAID POINT BEING 6.67 FEET (AS MEASURED PERPENDICULARLY) WEST OF THE EAST LINE OF BLOCK 8 AFORESAID; THENCE SOUTH 0 DEGREES 03 MINUTES 03 SECONDS WEST, 62.03 FEET TO A POINT, SAID POINT BEING 49.29 FEET (AS MEASURED PERPENDICULARLY) NORTH OF THE SOUTH LINE OF LOT 4 AFORESAID AND 6.72 FEET (AS MEASURED PERPENDICULARLY) WEST OF THE EAST LINE OF LOT 4, IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, AFORESAID; THENCE SOUTH 89 DEGREES 55 MINUTES 21 SECONDS WEST, 50.07 FEET TO A POINT, SAID POINT BEING 49.65 FEET (AS MEASURED PERPENDICULARLY) NORTH OF THE SOUTH LINE OF LOT 4, IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, AFORESAID; THENCE NORTH 0 DEGREES 05 MINUTES 24 SECONDS EAST, 16.06 FEET; THENCE NORTH 89 DEGREES 57 MINUTES 42 SECONDS WEST, 1.25 FEET; THENCE SOUTH 0 DEGREES 05 MINUTES 24 SECONDS WEST. 17.31 FEET TO A POINT, SAID POINT BEING 48.41 FEET (AS MEASURED PERPENDICULARLY) NORTH OF THE SOUTH LINE OF LOT 4, IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, AFOR ESAID; THENCE NORTH 89 DEGREES 55 MINUTES 21 SECONDS EAST, 52.57 FEET TO A POINT, SAID POINT BEING 48.03 FEET (AS MEASURED PERPENDICULARLY) NORTH OF THE SOUTH LINE OF LOT 4, IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, AFORESAID AND 5.47 FEET (AS MEASURED PERPENDICULARLY) WEST OF THE EASTLINE OF SAID LOT 4; THENCE NORTH O DEGREES 03 MINUTES 03 SECONDS EAST, 64.53 FEET TO THE HEREINABOVE DESIGNATED POINT OF BEGINNING; SAID PARCEL HAVING AS A LOWER LIMIT A HORIZONTAL PLANE OF ELEVATION 1373.58 FEET (CHICAGO CITY DATUM) AND HAVING AS AN UPPER LIMIT A HORIZONTAL PLANE OF ELEVATION +388.05 FEET (CHICAGO CITY DATUM); EXCEPT THAT PART THEREOF LYING WITHIN LOT 4 IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, AFORESAID; IN COOK COUNTY, ILLINOIS.

29TH FLOOR 310 SOUTH PARCEL C29-D-012-S: (310 TRACT 13)

THAT PART OF LOTS I THROUGH 5 AND THE NORTH-SOUTH 10-FOOT PRIVATE ALLEY IN THE SUPERIOR COURT PARTITION OF LOT 1 IN BLOCK 8 OF FRACTIONAL SECTION 15 ADDITION TO CHICAGO (SUPERIOR COURT DECREE ENTERED APRIL 8, 1871) AND LOT 4 IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, ALL IN SECTION 15, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS: COMMENCING AT THE NORTHEAST CORNER OF BLOCK & AFORESAID, THENCE SOUTH 0 DEGREES 00 MINUTES 18 SECONDS WEST, ALONG THE EAST UNE OF BLOCK 8 AFORESAID, 48.11 FEET; THENCE NORTH 89 DEGREES 59 MINUTES 42 SECONDO WEST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 5.42 FEET TO THE POINT OF BEGINNING OF THE FOLLOWING DESCRIBED PARCEL; THENCE SOUTH 89 DEGREES 57 MINUTES 58 SECONDS WEST, 52.53 FEET TO A POINT, SAID POINT BEING 47.69 FEET (AS MEASURED PERPENDICULARLY) SOUTH OF THE NORTH LINE OF BLOCK 8 AFORESAID; THENCE SOUTH 0 DEGREES 05 MINUTES 24 SECONDS WEST, 41.99 FEET: THENCE SOUTH 89 DEGREES 57 MINUTES 42 SECONDS EAST, 1.25 FEET; THENCE NORTH 0 DEGREES 05 MINUTES 24 SECONDS EAST, 40.74 FEET TO A POINT, SAID POINT BEING 48.95 FEET (AS MEASURED PERPENDICULARLY) SOUTH OF THE NORTH LINE OF BLOCK 8 AFORESAID, THENCE NORTH 89 DEGREES 57 MINUTES 58 SECONDS EAST, 50.03 FEET TO A POINT, SAID POINT BEING 6.67 FEET (AS MEASURED PERPENDICULARLY) WEST OF THE EAST LINE OF BLOCK 8 AFORESAID; THENCE SOUTH 0 DEGREES 03 MINUTES 03 SECONDS WEST, 62.03 FEET TO A POINT, SAID POINT BEING 49.29 FEET (AS MEASURED PERPENDICULARLY) NORTH OF THE SOUTH LINE OF LOT 4 AFORESAID AND 6.72 FEET (AS MEASURED PERPENDICULARLY) WEST OF THE EAST LINE OF LOT 4, IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, AFORESAID; THENCE SOUTH 89 DEGREES 55MINUTES 21 SECONDS WEST, 50.07 FEET TO A POINT, SAID POINT BEING 49.65 FEET (AS MEASURED PERPENDICULARLY) NORTH OF THE SOUTH LINE OF LOT 4, IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, AFORESAID, THENCE NORTH 0 DEGREES 05 MINUTES 24 SECONDS EAST, 16.06 FEET; THENCE NORTH 89 DEGREES 57 MINUTES 42 SECONDS WEST, 1.25 FEET; THENCE SOUTH 0 DEGREES 05 MINUTES 24 SECONDS WEST,

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17.31 FEET TO A POINT, SAID POINT BEING 48.41 FEET (AS MEASURED PERPENDICULARLY) NORTH OF THE SOUTH LINE OF LOT 4, IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, AFORESAID, THENCE NORTH 89 DEGREES 55 MINUTES 21 SECONDS EAST, 52.57 FEET TO A POINT, SAID POINT BEING 48.03 FEET (AS MEASURED PERPENDICULARLY) NORTH OF THE SOUTH LINE OF LOT 4, IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO. AFORESAID AND 5.47 FEET (AS MEASURED PERPENDICULARLY) WEST OF THE EAST LINE OF SAID LOT 4: THENCE NORTH 0 DEGREES 03 MINUTES 03 SECONDS EAST, 64.53 FEET TO THE HEREINABOVE DESIGNATED POINT OF BEGINNING; SAID PARCEL HAVING AS A LOWER LIMIT A HORIZONTAL PLANE OF ELEVATION +373.58 FEET (CHICAGO CITY DATUM) AND HAVING AS AN UPPER LIMIT A HORIZONTAL PLANE OF ELEVATION +388.05 FEET (CHICAGO CITY DATUM); EXCEPT THAT PART THEREOF LYING WITHIN LOTS 1 THROUGH 5 AND THE NORTH-SOUTH 10-FOOT PRIVATE ALLEY IN THE SUPERIOR COURT PARTITION OF LOT 1 IN BLOCK 8 OF FRACTIONAL SECTION 15 ADDITION TO CHICAGO (SUPERIOR COURT DECREE ENTERED APRIL 8,1871) AFORESAID: IN COOK COUNTY, ILLINOIS.

30TH FLOOR 3 (0 NORTH

PARCEL C30-D-C12-J- (310 TRACT 5) THAT PART OF LOT 5.1 THROUGH 5 AND THE NORTH-SOUTH 10-FOOT PRIVATE ALLEY IN THE SUPERIOR COURT PARTITION OF LOT 1 IN BLOCK 8 OF FRACTIONAL SECTION 15 ADDITION TO CHICAGO (SUPERIOR COURT DECREE ENTERED APRIL 8, 1871) AND LOT 4 IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, ALL IN SECTION 15, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS: COMMENCING AT THE NORTHEAST CORNER OF BLOCK 8 AFORESAID, THENCE SOUTH 0 DEGREES 00 MINUTES 18 SECONDS WEST, ALONG THE EAST LINE OF BLOCK 8 AFORESAID, 52.63 FEET; THENCE NORTH 89 DECREES 59 MINUTES 42 SECONDS WEST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 8.50 FEET TO THE POINT OF BEGINNING OF THE FOLLOWING DESCRIBED PARCEL; THENCE SOUTH 89 LEGREES 57 MINUTES 58 SECONDS WEST, 46.55 FEET TO A POINT, SAID POINT BEING 52.22 FEET (/ S MEASURED PERPENDICULARLY) SOUTH OF THE NORTH LINE OF BLOCK 8 AFORESAID; THENCE SOUTH 0 DEGREES 03 MINUTES 50 SECONDS WEST, 38.40 FEET; THENCE SOUTH 89 DEGREES 57 MINUTES 42 SECONDS EAST, 0.50 FEET; THENCE NORTH 0 DEGREES 03 MINUTES 50 SECONDS EAST, 37.90 FEET TO A POINT, SAID POINT BEING 52.73 FEET (AS MEASURED PERPENDICULARLY) SOUTH OF THE NORTH LINE OF BLOCK 8 AFORESAID: THENCE NORTH 89 DEGREES 57 MINUTES 58 SECONDS EAST, 45.55 FEET TO A POINT, SAID POINT BEING 9.00 FEET (AS MEASURED PERPENDICULARLY) WEST OF THE EAST LINE OF BLOCK 8 AFORESAID: THENCE SOUTH 0 DEGREES 03 MINUTES 50 SECONDS WEST, 54.51 FEET TO A POINT, SAID POINT BEING 53.06 FEET (AS MEASURED PERPENDICULARLY) NORTH OF THE SOUTH LINE OF LOT 4, IN 2LOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, AFORESAID AND 9.05 FEET (AS MEASURED PERPENDICULARLY) WEST OF THE EAST LINE OF SAID LOT 4; THENCE SOUTH 89 DEGREES 55 MINUTES 21 SECONDS WEST, 45.55 FEET TO A POINT, SAID POINT BEING 53.39 FEET (AS MEASURED PERPENDICULARLY) NORTH OF THE SOUTH LINE OF LOT 4, IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, AFORESAID, THENCE NORTH & DEGREES 03 MINUTES 50 SECONDS EAST, 11.96 FEET; THENCE NORTH 89 DEGREES 57 MINUTES 42 SECONDS WEST, 0.50 FEET; THENCE SOUTH 0 DEGREES 03 MINUTES 50 SECONDS WEST, 12.46 FEET TO A POINT, SAID POINT BEING 52.89 FEET (AS MEASURED PERPENDICULARLY) NORTH OF THE SOUTH LINE OF LOT 4, IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, AFORESAID; THENCE NORTH 89 DEGREES 55 MINUTES 21 SECONDS EAST, 46.55 FEET TO A POINT, SAID POINT BEING 52.55 FEET (AS MEASURED PERPENDICULARLY) NORTH OF THE SOUTH LINE OF LOT 4, IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, AFORESAID AND 8.55 FEET (AS MEASURED PERPENDICULARLY) WEST OF THE EAST LINE OF SAID LOT 4; THENCE NORTH 0 DEGREES 03 MINUTES 50 SECONDS EAST, 55.51 FEET TO THE HEREINABOVE DESIGNATED POINT OF BEGINNING; SAID PARCEL HAVING AS A LOWER LIMIT A HORIZONTAL PLANE OF ELEVATION +388.05 FEET (CHICAGO CITY DATUM) AND HAVING AS AN UPPER LIMIT A HORIZONTAL PLANE OF ELEVATION +396.37 FEET (CHICAGO CITY DATUM); EXCEPT THAT PART THEREOF LYING WITHIN LOT 4 IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, AFORESAID; IN COOK COUNTY, ILLINOIS.

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30TH FLOOR 310 SOUTH PARCEL C30-D-012-S: (310 TRACT 13)

THAT PART OF LOTS 1 THROUGH 5 AND THE NORTH-SOUTH 10-FOOT PRIVATE ALLEY IN THE SUPERIOR COURT PARTITION OF LOT 1 IN BLOCK 8 OF FRACTIONAL SECTION 15 ADDITION TO CHICAGO (SUPERIOR COURT DECREE ENTERED APRIL 8, 1871) AND LOT 4 IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, ALL IN SECTION 15, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS: COMMENCING AT THE NORTHEAST CORNER OF BLOCK 8 AFORESAID, THENCE SOUTH 0 DEGREES00 MINUTES 18 SECONDS WEST, ALONG THE EAST LINE OF BLOCK 8 AFORESAID, 52.63 FEET:THENCE NORTH 89 DEGREES 59 MINUTES 42 SECONDS WEST, PERPENDICULAR TO THE LASTDESCRIBED LINE, 8.50 FEET TO THE POINT OF BEGINNING OF THE FOLLOWING DESCRIBED PARCEL; THENCE SOUTH 89 DEGREES 57 MINUTES 58 SECONDS WEST, 46.55 FEET TO APOINT, SAID POINT BEING 52.22 FEET (AS MEASURED PERPENDICULARLY) SOUTH OF THE NORTH LINE OF BLOCK 8 AFORESAID; THENCE SOUTH 0 DEGREES 03 MINUTES 50 SECONDS WEST, 38.40 FEET; THENCE SOUTH 89 DEGREES 57 MINUTES 42 SECONDS EAST, 0.50 FEET; THENCE NORTH @ DEGREES 03 MINUTES 50 SECONDS EAST, 37.90 FEET TO A POINT, SAID POINT BEING 52.73 FEET (AS MEASURED PERPENDICULARLY) SOUTH OF THE NORTH LINE OFBLOCK 8 AFORESAID: THENCE NORTH 89 DEGREES 57 MINUTES 58 SECONDS EAST, 45.55 FEETTO A POINT, SAID FOINT BEING 9.00 FEET (AS MEASURED PERPENDICULARLY) WEST OF THE EAST LINE OF BLOCKS AFORESAID; THENCE SOUTH 0 DEGREES 03 MINUTES 50 SECONDS WEST, 54.51 FEET TO A POINT, SAID POINT BEING 53.06 FEET (AS MEASURED PERPENDICULARLY) NORTH OF THE SOUTH LINE OF LOT 4, IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, AFORESAID AND 9.05 FEET (AS MEASURED PERPENDICULARLY) WEST OF THE EAST LINE OF SAID LOT 4; THENCE SOUTH 89 DEGREES 55 MINUTES 21 SECONDS WEST, 45.55 FEET TO A POINT, SAID POINT BEING 53.39 FEET (AS MEASURED PERPENDICULARLY) NORTH OF THE SOUTH LINE OF LOT 4, IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, AFORESAID; THENCE NORTH 0 DEGREES 03 MINUTES 50 SECONDS EAST, 11.96 FEET, THENCE NORTH 89 DEGREES 57 MINUTES 42 SECONDS WEST, 0.50 FEET; THENCE SOUTH 0 DEGREES 03 MINUTES 50 SECONDS WEST, 12.46 FEET TO A POINT, SAID POINT BEING 52.89 FEET (AS MEASURED PERPENDICULARLY) NORTH OF THE SOUTH LINE OF LOT 4, IN BLOCK & IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, AFORESAID, THENCE NORTH 89 DEGREES 55 MINUTES 21 SECONDS EAST, 46.55 FEET TO A POINT, SAID POINT BEING 52.55 FEET (AS MEASURED PERPENDICULARLY) NORTH OF THE SOUTH LINE OF LOT 4, IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, AFORESAID AND 8.55 FEET (AS MEASURED PERPENDICULARIZ) WEST OF THE EAST LINE OF SAID LOT 4: THENCE NORTH 0 DEGREES 03 MINUTES 50 SECCIOUS FAST, 55.51 FEET TO THE HEREINABOVE DESIGNATED POINT OF BEGINNING; SAID PARCEL HAVING AS A LOWER LIMIT A HORIZONTAL PLANE OF ELEVATION +388.05 FEET (CHICAGO CITY DATUM) AND HAVING AS AN UPPER LIMIT A HORIZONTAL PLANE OF ELEVATION +396.37 FEET (CHICAGO CITY DATUM); EXCEPT THAT PART THEREOF LYING WITHIN LOTS 1 THROUGH 5 AND THE NORTH-SOUTH 10-FOOT PRIVATE ALLEY IN THE SUPERIOR COURT PARTITION OF LOT 1 IN BLOCK 8 OF FRACTIONAL SECTION 15 ADDITION TO CHICAGO (SUPERIOR COURT DECREE FATERED APRIL

1871) AFORESAID: IN COOK COUNTY, ILLINOIS.

31ST - 33RD FLOOR 310 NORTH

PARCEL C31-33-D-012-N: (310 TRACT 5)

THAT PART OF LOTS 1 THROUGH 5 AND THE NORTH-SOUTH 10-FOOT PRIVATE ALLEY IN THE SUPERIOR COURT PARTITION OF LOT 1 IN BLOCK 8 OF FRACTIONAL SECTION 15 ADDITION TO CHICAGO (SUPERIOR COURT DECREE ENTERED APRIL 8, 1871), IN SECTION 15, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS:

AN IRREGULAR RECTANGULAR TRUNCATED PYRAMID WHOSE ALTITUDE IS 18.63 FEET BEING PART OF LOTS 1 THROUGH 5 AND THE NORTH-SOUTH 10-FOOT PRIVATE ALLEY IN THE SUPERIOR COURT PARTITION OF LOT 1 IN BLOCK 8 OF FRACTIONAL SECTION 15 ADDITION TO CHICAGO (SUPERIOR COURT DECREE ENTERED APRIL 8, 1871) AND LOT 4 IN BLOCK 8 IN

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FRACTIONAL SECTION 15 ADDITION TO CHICAGO, ALL IN SECTION 15, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, HAVING AS A BASE A HORIZONTAL PLANE OF ELEVATION +396.37 FEET (CHICAGO CITY DATUM), THE HORIZONTAL BOUNDARIES OF SAID BASE BEING DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHEAST CORNER OF BLOCK 8 AFORESAID, THENCE SOUTH 0 DEGREES 00 MINUTES 18 SECONDS WEST, ALONG THE EAST LINE OF BLOCK 8 AFORESAID, 53.13 FEET: THENCE NORTH 89 DEGREES 59 MINUTES 42 SECONDS WEST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 9.00 FEET TO THE POINT OF BEGINNING OF THE FOLLOWING DESCRIBED PYRAMID BASE; THENCE SOUTH 0 DEGREES 03 MINUTES 50 SECONDS WEST, 54.51 FEET TO A POINT, SAID POINT BEING 53.06 FEET (AS MEASURED PERPENDICULARLY) NORTH OF THE SOUTH LINE OF LOT 4, IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, AFORESAID AND 9.05 FEET (AS MEASURED PERPENDICULARLY) WEST OF THE EAST LINE OF SAID LOT 4: THENCE SOUTH 89 DEGREES 55 MINUTES 21 SECONDS WEST, 45.55 FEET TO A POINT, SAID POINT BEING 53:39 FEET (AS MEASURED PERPENDICULARLY) NORTH OF THE SOUTH LINE OF LOT 4, IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO. AFORESAID: THENCE NORTH 0 DEGREES 03 MINUTES 50 SECONDS EAST, 54.55 FEET TO A POINT, SAID PCINT BEING 52.73 FEET (AS MEASURED PERPENDICULARLY) SOUTH OF THE NORTH LINE OF BLOCK 8 AFORESAID; THENCE NORTH 89 DEGREES 57 MINUTES 58 SECONDS EAST, 45.55 FEET TO THE HEREINABOVE DESIGNATED POINT OF BEGINNING; SAID PYRAMID IS TRUNCATED BY A HORIZONTAL PLANE OF ELEVATION +415.00 FEET (CHICAGO CITY DATUM); THE HORIZONTAL BOUNDAPIES OF SAID PLANE BEING DESCRIBED AS FOLLOWS: COMMENCING AT THE NORTHEAST CORNER OF BLOCK 8 AFORESAID, THENCE SOUTH 0

COMMENCING AT THE NORTHEAST CORNER OF BLOCK 8 AFORESAID, THENCE SOUTH 0 DEGREES 00 MINUTES 18 SECONDS WEST, ALONG THE EAST LINE OF BLOCK 8 AFORESAID, 58.13 FEET; THENCE NORTH 89 DECREES 59 MINUTES 42 SECONDS WEST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 14.00 GET TO THE POINT OF BEGINNING OF THE FOLLOWING DESCRIBED PLANE; THENCE SOUTH 0 DEGREES 03 MINUTES 50 SECONDS WEST, 44.52 FEET TO A POINT, SAID POINT BEING 58.09 FEET (AS MEASURED PERPENDICULARLY) NORTH OF THE SOUTH LINE OF LOT 4, IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, AFORESAID AND 14.05 FEET (AS MEASURED PERPENDICULARLY) WEST OF THE EAST LINE OF SAID LOT 4; THENCE SOUTH 89 DEGREES 55 MINUTES 21 SECONDS WEST, 35.55 FEET TO A POINT, SAID POINT BEING 58.35 FEET (AS MEASURED PERPENDICULARLY) NORTH OF THE SOUTH LINE OF LOT 4, IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, AFORESAID; THENCE NORTH 0 DEGREES 03 MINUTES 50 SECONDS EAST, 44.54 FEET TO A POINT, SAID POINT BEING 57.76 FEET (AS MEASURED PERPENDICULARLY) SOUTH OF THE NORTH LINE OF BLOCK 8 AFORESAID; THENCE NORTH 89 DEGREES 57 MINUTES 58 SECONDS EAST, 35.55 FEET TO THE HEREINABOVE DESIGNATED POINT OF BEGINNING; EXCEPT THAT PART THEREOF LYING WITHIN LOT 4 IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, AFORESAID; IN COOK COUNTY, ILLINOIS.

31ST - 33RD FLOOR 310 SOUTH

PARCEL C31-33-D-012-S: (310 TRACT 13)

THAT PART OF LOT 4 IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO IN SECTION 15, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS:

AN IRREGULAR RECTANGULAR TRUNCATED PYRAMID WHOSE ALTITUDE IS 18.63 FEET BEING PART OF LOTS 1 THROUGH 5 AND THE NORTH-SOUTH 10-FOOT PRIVATE ALLEY IN THE SUPERIOR COURT PARTITION OF LOT 1 IN BLOCK 8 OF FRACTIONAL SECTION 15 ADDITION TO CHICAGO (SUPERIOR COURT DECREE ENTERED APRIL 8, 1871) AND LOT 4 IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, ALL IN SECTION 15, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, HAVING AS A BASE A HORIZONTAL PLANE OF ELEVATION +396.37 FEET (CHICAGO CITY DATUM), THE HORIZONTAL BOUNDARIES OF SAID BASE BEING DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHEAST CORNER OF BLOCK 8 AFORESAID, THENCE SOUTH 0 DEGREES 00 MINUTES 18 SECONDS WEST, ALONG THE EAST LINE OF BLOCK 8 AFORESAID, 53.13 FEET; THENCE NORTH 89 DEGREES 59 MINUTES 42 SECONDS WEST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 9.00 FEET TO THE POINT OF BEGINNING OF THE FOLLOWING

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DESCRIBED PYRAMID BASE; THENCE SOUTH 0 DEGREES 03 MINUTES 50 SECONDS WEST, 54.51 FEET TO A POINT, SAID POINT BEING 53.06 FEET (AS MEASURED PERPENDICULARLY) NORTH OF THE SOUTH LINE OF LOT 4, IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, AFORESAID AND 9.05 FEET (AS MEASURED PERPENDICULARLY) WEST OF THE EAST LINE OF SAID LOT 4; THENCE SOUTH 89 DEGREES 55 MINUTES 21 SECONDS WEST, 45.55 FEET TO A POINT, SAID POINT BEING 53.39 FEET (AS MEASURED PERPENDICULARLY) NORTH OF THE SOUTH LINE OF LOT 4, IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, AFORESAID; THENCE NORTH 0 DEGREES 03 MINUTES 50 SECONDS EAST, 54.55 FEET TO A POINT, SAID POINT BEING 52.73 FEET (AS MEASURED PERPENDICULARLY) SOUTH OF THE NORTH LINE OF BLOCK 8 AFORESAID; THENCE NORTH 89 DEGREES 57 MINUTES 58 SECONDS EAST, 45.55 FEET TO THE HEREINABOVE DESIGNATED POINT OF BEGINNING;

SAID PYRAMID IS TRUNCATED BY A HORIZONTAL PLANE OF ELEVATION +415.00 FEET (CHICAGO CITY DATUM); THE HORIZONTAL BOUNDARIES OF SAID PLANE BEING DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHEAST CORNER OF BLOCK 8 AFORESAID, THENCE SOUTH 0 DEGREES 00 MINUTES 18 SECONDS WEST, ALONG THE EAST LINE OF BLOCK 8 AFORESAID, 58.13 FEET; THENCE NORTH 89 DEGREES 59 MINUTES 42 SECONDS WEST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 14.00 FEET TO THE POINT OF BEGINNING OF THE FOLLOWING DESCRIBED PLANE; THENCE SOUTH 0 DEGREES 03 MINUTES 50 SECONDS WEST, 44.52 FEET TO A POINT, SAID POINT BEING 58.09 FEET (AS MEASURED PERPENDICULARLY) NORTH OF THE SOUTH LINE OF LOT 4, IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, AFORESAID AND 14.05 FEET (AS MEASURED PERPENDICULARLY) WEST OF THE EAST LINE OF SAID LOT 4; THENCE SOUTH 89 DECREES 55 MINUTES 21 SECONDS WEST, 35.55 FEET TO A POINT, SAID POINT BEING 58.35 FFET (AS MEASURED PERPENDICULARLY) NORTH OF THE SOUTH LINE OF LOT 4, IN BLOCK 2 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, AFORESAID; THENCE NORTH 0 DEGREES 03 MINUTES 50 SECONDS EAST, 44.54 FEET TO A POINT, SAID POINT BEING 57.76 FEET (AS MEASURED PERPENDICULARLY) SOUTH OF THE NORTH LINE OF BLOCK 8 AFORESAID; THENCE NORTH 89 DEGREES 57 MINUTES 58 SECONDS EAST, 35.55 FEET TO THE HEREINABOVE DESIGNATED POINT OF BEGINNING;

EXCEPT THAT PART THEREOF LYING WITHIN LOTS 1 THROUGH 5 AND THE NORTH-SOUTH 10-FOOT PRIVATE ALLEY IN THE SUPERIOR COURT PARTITION OF LOT 1 IN BLOCK 8 OF FRACTIONAL SECTION 15 ADDITION TO CHICAGO (SUPERIOR COURT DECREE ENTERED APRIL 8, 1871) AFORESAID;

EXCEPTING THEREFROM THE EAST 7.26 FEET (AS MEASURED FERPENDICULARLY AND AT THE ABOVE DESCRIBED BASE) OF THE FOLLOWING DESCRIBED FART OF PARCEL C31-33-A-012: THAT PART OF LOT 4 IN BLOCK 8 IN FRACTIONAL SECTION 15 ALD TON TO CHICAGO IN SECTION 15, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD FAINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHEAST CORNER OF BLOCK 8 AFORESAID THENCE SOUTH 0 DEGREES 00 MINUTES 18 SECONDS WEST, ALONG THE EAST LINE OF BLOCK 6 AFORESAID, 62.48 FEET; THENCE NORTH 89 DEGREES 59 MINUTES 42 SECONDS WEST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 16.81 FEET; THENCE SOUTH 0 DEGREES 02 MINUTES 18 SECONDS WEST, 36.03 FEET TO A POINT, SAID POINT BEING 62.26 FEET (AS MEASURED PERPENDICULARLY) NORTH OF THE SOUTH LINE OF LOT 4, IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, AFORESAID AND 9.05 FEET (AS MEASURED PERPENDICULARLY) WEST OF THE EAST LINE OF SAID LOT 4; THENCE NORTH 89 DEGREES 57 MINUTES 42 SECONDS WEST, 30.50 FEET TO A POINT, SAID POINT BEING 62.55 FEET (AS MEASURED PERPENDICULARLY) NORTH OF THE SOUTH LINE OF LOT 4, IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, AFORESAID; THENCE NORTH 0 DEGREES 02 MINUTES 18 SECONDS EAST, 2.68 FEET TO THE POINT OF BEGINNING OF THE FOLLOWING DESCRIBED PARCEL; THENCE NORTH 89 DEGREES 57 MINUTES 42 SECONDS WEST, 17.99 FEET: THENCE SOUTH 0 DEGREES 02 MINUTES 18 SECONDS WEST, 10.10 FEET TO A POINT, SAID POINT BEING 55.29 FEET (AS MEASURED PERPENDICULARLY) NORTH OF THE SOUTH LINE OF LOT 4. IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, AFORESAID; THENCE NORTH 89 DEGREES 57 MINUTES 42 SECONDS WEST, 25 49 FEET TO A POINT, SAID

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POINT BEING 55.53 FEET (AS MEASURED PERPENDICULARLY) NORTH OF THE SOUTH LINE OF LOT 4, IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, AFORESAID AND 81.05 FEET (AS MEASURED PERPENDICULARLY) EAST OF THE EAST LINE OF AN 18-FOOT PUBLIC ALLEY OPENED BY ORDINANCE CONFIRMED MAY 26, 1851; THENCE NORTH 0 DEGREES 02 MINUTES 18 SECONDS EAST, 12.11 FEET; THENCE SOUTH 89 DEGREES 57 MINUTES 42 SECONDS EAST, 2.37 FEET; THENCE NORTH 0 DEGREES 02 MINUTES 18 SECONDS EAST, 3.91 FEET; THENCE SOUTH 89 DEGREES 57 MINUTES 42 SECONDS EAST, 21.44 FEET; THENCE SOUTH 0 DEGREES 02 MINUTES 18 SECONDS WEST, 0.28 FEET; THENCE SOUTH 89 DEGREES 57 MINUTES 42 SECONDS EAST, 19.67 FEET; THENCE SOUTH 0 DEGREES 02 MINUTES 18 SECONDS WEST, 5.64 FEET TO THE HEREINABOVE DESIGNATED POINT OF BEGINNING; SAID PARCEL HAVING AS A LOWER LIMIT A HORIZONTAL PLANE OF ELEVATION +396.37 FEET (CHICAGO CITY DATUM) AND HAVING AS AN UPPER LIMIT A HORIZONTAL PLANE OF ELEVATION +409.79 FEET (CHICAGO CITY DATUM); IN COOK COUNTY, ILLINOIS.

IV. AIR RIGHTS PARCELS

310 NORTH PARCEL AR-D-012-N:(310 TRACT 5)

THAT PART OF LOTS 1 THROUGH 5 AND THE NORTH-SOUTH 10-FOOT PRIVATE ALLEY IN THE SUPERIOR COURT PART, FION OF LOT 1 IN BLOCK 8 OF FRACTIONAL SECTION 15 ADDITION TO CHICAGO (SUPERIOR COURT DECREE ENTERED APRIL 8, 1871), IN SECTION 15, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS: AN IRREGULAR RECTANGULAR TRUNCATED PYRAMID WHOSE ALTITUDE IS 53.03 FEET BEING PART OF LOTS 1 THEOUGH 5 AND THE NORTH-SOUTH 10-FOOT PRIVATE ALLEY IN THE SUPERIOR COURT PARTITION OF LOT 1 IN BLOCK 8 OF FRACTIONAL SECTION 15 ADDITION TO CHICAGO (SUPERIOR COURT DECREE ENTERED APRIL 8, 1871) AND LOT 4 IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, ALL IN SECTION 15, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, HAVING AS A BASE A HORIZONTAL PLANE OF ELEVATION +415.00 FEET (CHICAGO CITY DATUM), THE HORIZONTAL BOUNDARIES OF SAID BASE BEING DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHEAST CORNER OF BLOCK 8 AFORESAID, THENCE SOUTH 0 DEGREES 00 MINUTES 18 SECONDS WEST, ALONG THE EAST LINE OF BLOCK 8 AFORESAID, 58.13 FEET; THENCE NORTH 89 DEGREES 59 MINUTES 12 SECONDS WEST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 14.00 FEET TO THE POWN OF BEGINNING OF THE FOLLOWING DESCRIBED PYRAMID BASE; THENCE SOUTH 0 DEGREES 03 MINUTES 50 SECONDS WEST, 44.52 FEET TO A POINT, SAID POINT BEING 58.09 FEET (AS MEASURED PERPENDICULARLY) NORTH OF THE SOUTH LINE OF LOT 4, IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, AFORESAID AND 14.05 FEET (AS MEASURED PERPENDICULARLY) WEST OF THE EAST LINE OF SAID LOT 4; THENCE SOUTH 89 DEGREES 55 MINUTES 21 SECONDS WEST, 35.55 FEET TO A POINT, SAID POINT BEING 58.35 FEET (AS MEASURED PERPENDICULARLY) NORTH OF THE SOUTH LINE OF LOT 4, IN BLOCK 8 IN FRACTIONAL SECTION 15 ALDIT ON TO CHICAGO AFORESAID; THENCE NORTH 0 DEGREES 03 MINUTES 50 SECONDS EAST, 44.54 FEET TO A POINT, SAID POINT BEING 57.76 FEET (AS MEASURED PERPENDICULARLY) SOUTH OF THE NORTH LINE OF BLOCK 8 AFORESAID; THENCE NORTH 89 DEGREES 57 MINUTES 58 SECONDS EAST, 35.55 FEET TO THE HEREINABOVE DESIGNATED POINT OF BEGINNING;

SAID PYRAMID IS TRUNCATED BY A HORIZONTAL PLANE OF ELEVATION +468.03 FEET (CHICAGO CITY DATUM); THE HORIZONTAL BOUNDARIES OF SAID PLANE BEING DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHEAST CORNER OF BLOCK 8 AFORESAID, THENCE SOUTH 0 DEGREES 00 MINUTES 18 SECONDS WEST, ALONG THE EAST LINE OF BLOCK 8 AFORESAID, 62.48 FEET; THENCE NORTH 89 DEGREES 59 MINUTES 42 SECONDS WEST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 16.81 FEET TO THE POINT OF BEGINNING OF THE FOLLOWING DESCRIBED PLANE; THENCE SOUTH 0 DEGREES 02 MINUTES 18 SECONDS WEST, 36.03 FEET TO A POINT, SAID POINT BEING 62.26 FEET (AS MEASURED PERPENDICULARLY) NORTH OF THE SOUTH LINE OF LOT 4, IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, AFORESAID AND 16.83 FEET (AS MEASURED PERPENDICULARLY) WEST OF THE EAST LINE OF SAID LOT 4; THENCE SOUTH 89 DEGREES 57 MINUTES 42 SECONDS WEST, 30.50 FEET TO A

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POINT, SAID POINT BEING 62.55 FEET (AS MEASURED PERPENDICULARLY) NORTH OF THE SOUTH LINE OF LOT 4, IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, AFORESAID; THENCE NORTH 0 DEGREES 02 MINUTES 18 SECONDS EAST, 36.03 FEET TO A POINT, SAID POINT BEING 62.09 FEET (AS MEASURED PERPENDICULARLY) SOUTH OF THE NORTH LINE OF BLOCK 8 AFORESAID; THENCE SOUTH 89 DEGREES 57 MINUTES 42 SECONDS EAST, 30.50 FEET TO THE HEREINABOVE DESIGNATED POINT OF BEGINNING; EXCEPT THAT PART THEREOF LYING WITHIN LOT 4, IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, AFORESAID; IN COOK COUNTY, ILLINOIS.

310 SOUTH

PARCEL AR-D-012-S: (310 TRACT 13)

THAT PART OF LOT 4 IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO IN SECTION 15 TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS:

AN IRREGULAX RECTANGULAR TRUNCATED PYRAMID WHOSE ALTITUDE IS 53.03 FEET BEING PART OF LOTS 1 THROUGH 5 AND THE NORTH-SOUTH 10-FOOT PRIVATE ALLEY IN THE SUPERIOR COURT PARTITION OF LOT 1 IN BLOCK 8 OF FRACTIONAL SECTION 15 ADDITION TO CHICAGO (SUPERIOR COURT DECREE ENTERED APRIL 8, 1871) AND LOT 4 IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, ALL IN SECTION 15, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, HAVING AS A BASE A HORIZONTAL PLANE OF ELEVATION +415.00 FEET (CHICAGO CITY DATUM), THE HORIZONTAL BOUNDARIES OF SAID BASE BEING DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHEAST CORNER OF BLOCK 8 AFORESAID, THENCE SOUTH 0 DEGREES 00 MINUTES 18 SECONDS WEST, ALONG THE EAST LINE OF BLOCK 8 AFORESAID, 58.13 FEET; THENCE NORTH 89 DECREES 59 MINUTES 42 SECONDS WEST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 14.00 FEET TO THE POINT OF BEGINNING OF THE FOLLOWING DESCRIBED PYRAMID BASE: THENCE SCUTH O DEGREES 03 MINUTES 50 SECONDS WEST, 44.52 FEET TO A POINT, SAID POINT BEING 58.09 FEET (AS MEASURED PERPENDICULARLY) NORTH OF THE SOUTH LINE OF LOT 4, IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, AFORESAID AND 14.05 FEET (AS ME/SI/RED PERPENDICULARLY) WEST OF THE EAST LINE OF SAID LOT 4: THENCE SOUTH 89 DEGREE 3 55 MINUTES 21 SECONDS WEST, 35.55 FEET TO A POINT, SAID POINT BEING 58.35 FEET (AS MEASURED PERPENDICULARLY) NORTH OF THE SOUTH LINE OF LOT 4, IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO AFORESAID; THENCE NORTH 0 DEGREES 03 MINUTES 50 SECONDS EAST, 44.54 FEET TO A POINT, SAID POINT BEING 57.76 FEET (AS MEASURED PERPENDICULARLY) SOUTH OF THE NORTH LINE OF BLOCK 8 AFORESAID; THENCE NORTH 89 DEGREES 57 MINUTES 58 SECONDS EAST, 35.55 FEET TO THE HEREINABOVE DESCRIBED POINT OF BECKNING; SAID PYRAMID IS TRUNCATED BY A HORIZONTAL PLANE OF ELEVATION +468.03 FEET (GHICAGO CITY DATUM); THE HORIZONTAL BOUNDARIES OF SAID PLANE BEING DESCRIBED AS FOLIOWS: COMMENCING AT THE NORTHEAST CORNER OF BLOCK 8 AFORESAID THENCE SOUTH 0 DEGREES 00 MINUTES 18 SECONDS WEST, ALONG THE EAST LINE OF BLOCK & AFORESAID, 62.48 FEET; THENCE NORTH 89 DEGREES 59 MINUTES 42 SECONDS WEST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 16.81 FEET TO THE POINT OF BEGINNING OF THE FOLLOWING DESCRIBED PLANE; THENCE SOUTH 0 DEGREES 02 MINUTES 18 SECONDS WEST, 36.03 FEET TO A POINT, SAID POINT BEING 62.26 FEET (AS MEASURED PERPENDICULARLY) NORTH OF THE SOUTH LINE OF LOT 4, IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, AFORESAID AND 16.83 FEET (AS MEASURED PERPENDICULARLY) WEST OF THE EAST LINE OF LOT 4 AFORESAID; THENCE SOUTH 89 DEGREES 57 MINUTES 42 SECONDS WEST, 30.50 FEET TO A POINT, SAID POINT BEING 62.55 FEET (AS MEASURED PERPENDICULARLY) NORTH OF THE SOUTH LINE OF LOT 4, IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, AFORESAID; THENCE NORTH 0 DEGREES 02 MINUTES 18 SECONDS EAST, 36.03 FEET TO A POINT, SAID POINT BEING 62.09 FEET (AS MEASURED PERPENDICULARLY) SOUTH OF THE NORTH LINE OF BLOCK 8 AFORESAID; THENCE SOUTH 89 DEGREES 57 MINUTES 42 SECONDS EAST, 30.50 FEET TO THE HEREINABOVE DESIGNATED POINT OF BEGINNING; EXCEPT THAT PART THEREOF LYING WITHIN LOTS 1 THROUGH 5 AND THE NORTH-SOUTH 10-FOOT PRIVATE ALLEY IN THE SUPERIOR COURT PARTITION OF LOT 1 IN BLOCK 8 OF FRACTIONAL SECTION 15

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ADDITION TO CHICAGO (SUPERIOR COURT DECREE ENTERED APRIL 8, 1871) AFORESAID; IN COOK COUNTY, ILLINOIS.

310 NORTH

PARCEL AR-C1*-012-N: (310 TRACT 6)

THAT PART OF LOTS 1 THROUGH 5 AND THE NORTH-SOUTH 10-FOOT PRIVATE ALLEY IN THE SUPERIOR COURT PARTITION OF LOT 1 IN BLOCK 8 OF FRACTIONAL SECTION 15 ADDITION TO CHICAGO (SUPERIOR COURT DECREE ENTERED APRIL 8, 1871), IN SECTION 15, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN; SAID PARCEL HAVING AS A LOWER LIMIT A HORIZONTAL PLANE OF ELEVATION +468.03 FEET (CHICAGO CITY DATUM) AND HAVING NO UPPER LIMIT; IN COOK COUNTY, ILLINOIS.

310 SOUTH PARCEL AR-C1*-012-S: (310 TRACT 13)
THAT PART OF LOT 4 IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO IN
SECTION 15, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;
SAID PARCEL HAVING AS A LOWER LIMIT A HORIZONTAL PLANE OF ELEVATION +468.03 FEET
(CHICAGO CITY DATUM) AND HAVING NO UPPER LIMIT; IN COOK COUNTY, ILLINOIS.

*****EASEMENT PARCELS ****

EASEMENT PARCEL 1: (EASEMENT FOR FOUNDATION INTO 318 SOUTH MICHIGAN AREA) PERPETUAL, RECIPROCAL FASEMENT BENEFITING PARCEL 1 FOR CAISSONS TO BE CENTERED ON THE DIVIDING L'NE BETWEEN LOTS 4 AND 5 IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION, CREATEL 3Y AGREEMENT DATED MAY 1, 1923 BETWEEN SIMON W. STRAUS AND CHICAGO TITLE AND TRUST COMPANY, TRUSTEE UNDER TRUST NUMBER 11227, RECORDED DECEMBER 26, 1924 AS DCCUMENT NUMBER 8718964.

EASEMENT PARCEL 2: (REA EASEMENT 310 / ND 318 SOUT MICHIGAN BLDGS) NON-EXCLUSIVE EASEMENTS APPURTENANT TO AND FOR THE BENEFIT OF THE LAND AS CREATED BY THE RECIPROCAL EASEMENT AGREEMENT DATED DECEMBER 17, 2007 AND RECORDED DECEMBER 17, 2007 AS DOCUMENT NUMBER 0735103077, AS AMENDED BY FIRST AMENDMENT TO RECIPROCAL EASEMENT AGREEMENT DATED FEBRUARY 11, 2008 AND RECORDED FEBRUARY 14, 2008 AS DOCUMENT NUMBER 0804531073 AND AS AMENDED FROM TIME TO TIME, FOR INGRESS, EGRESS, AND RELATING TO ACCESS TO ELECTRICAL SWITCH GEAR ON B1 LEVEL 310 BUILDING, STRUCTURAL SUPPORT, UTILITIES, DRY CLEANER DROPOFF IN 310 BUILDING, MECHANICAL EQUIPMENT IN B2 LEVEL 310 BUILDING, ENCROACHMENTS, ROOF USE AND ACCESS, FACILITIES, 310 BUILDING SERVICE ELEVATOR, AIR SHAFTS ON B1 LEVEL 310 BUILDING, USE OF NORTHERN BERTHS OF LOADING DOCK AREA AND TRASH DUMPSTER IN LOADING DOCK AREA, ACCESS THROUGH B1 AND B2 LEVELS 310 BUILDING TO PEDESTRIAN TUNNEL TO 55 EAST JACKSON BUILDING, USE OF WINDOW DISPLAY BOXES ON 2ND AND 3RD FLOOR 310 BUILDING, USE OF FIRE CONTROL PANEL 315 SUILDING AND ELEVATOR TO BE LOCATED IN SOUTHWEST PART OF FIRST FLOOR AND BASEMENT LEVELS OF 310 BUILDING, OVER THE LAND DESCRIBED THEREIN.

PERMANENT TAX ID NUMBERS:

17-15-107-056-0000 1 OF 13
(AFFECTS PART OF R1 PARCELS - 1ST FLOOR NORTH
17-15-107-057-0000 2 OF 13
(AFFECTS PART OF R1 PARCELS - 1ST FLOOR NORTH)
17-15-107-058-0000 3 OF 13
(AFFECTS B1 BASEMENT PARCEL NORTH)*
17-15-107-059-0000 4 OF 13
(AFFECTS NORTH FACADE PARCELS AND AIR RIGHTS PARCEL AR-D-012-N)
17-15-107-060-0000 5 OF 13
(AFFECTS AIR RIGHTS PARCEL AR-C1*-012-N)

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17-15-107-061-0000 6 OF 13 (AFFECTS SUBTERRANEAN NORTH PARCELS, 5% OF WHICH IS SHOWN ON SCHEDULE A) 17-15-107-063-0000 7 OF 13 (AFFECTS PART OF R1 PARCELS 1ST FLOOR SOUTH) 17-15-107-064-0000 8 OF 13 (AFFECTS PART OF R1 PARCELS 1ST FLOOR SOUTH 17-15-107-065-0000 9 OF 13 (AFFECTS PART OF R1 PARCELS 1ST FLOOR SOUTH 17-15-107-066-0000 10 OF 13 (AFFECTS B1 BASEMENT PARCEL SOUTH AND SQUARE ON B2 AND FIRST FLOOR) 17-15-107-068-0000 11 OF 13 (AFFECTS AIR RIGHTS PARCEL AR-C1*-012-S) 17-15-107-069-0000 12 OF 13 (AFFECTS SUFTERRANEAN SOUTH PARCELS, 5% OF WHICH IS SHOWN ON SCHEDULE A) 17-15-107-073 J000 13 OF 13 (AFFECTS SOUTH, FACADE PARCELS AND AIR RIGHTS PARCEL AR-D-012-S)

PROPERTY ADDRESS OF REAL ESTATE: Coot County Clark's Office

310 S. Michigan Avenue Chicago, Illinois 60604

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EXHIBIT "B"

PERMITTED EXCEPTIONS

M 9. THE LAND LIES WITHIN THE BOUNDARIES OF A SPECIAL SERVICE AREA AS DISCLOSED BY ORDINANCE RECORDED AS DOCUMENT 91075841, AND IS SUBJECT TO ADDITIONAL TAXES UNDER THE TERMS OF SAID ORDINANCE AND SUBSEQUENT RELATED ORDINANCES.

U 13. AGREEMENT DATED MAY 1, 1923 AND RECORDED DECEMBER 26, 1924 AS DOCUMENT 8718964 MADE BY SIMON W. STRAUSS WITH CHICAGO TITLE AND TRUST COMPANY, AS TRUSTEE UNDER TRUST AGREEMENT DATED JANUARY 30, 1923 AND KNOWN AS TRUST NO. 11227 RELATING TO PARTY WALLS AND CONSTRUCTION OF CAISSONS AND FOUNDATIONS BETWEEN JOT 4 AFORESAID AND THE NORTH 53 FEET OF LOT 5 IN BLOCK 8 AFORESAID. (AFFECTS THE SOUTH LINE OF THE LAND AND EASEMENT PARCEL 1)

Q 14. RIGHTS OF THE CITY OF CHICAGO, THE PUBLIC AND THE PROPERTY OWNERS IN AND TO THE WEST 9 FEET OF THE LAND TAKEN FOR AN ALLEY AS OPENED BY ORDINANCE OF COMMON COUNCIL OF THE CITY OF CHICAGO APPROVED MAY 26, 1951, AND THE TERMS AND PROVISIONS OF AN ORDINANCE PASSED APRIL 27, 1960 RELATING TO THE PERMISSION TO CONSTRUCT AND MAINTAIN A BRIDGE OVERHEAD AND A VAULT UNDER THE NORTH 160.79 FEET OF THE ALLEY ON THE LAND AND WEST AND ADJOINING THE LAND. (AFFECTS UNDERLYING LAND)

P 15. RECIPROCAL EASEMENT AND OPERATING AGREEMENT DATED NOVEMBER 2, 1977 AND RECORDED NOVEMBER 4, 1977 AS DOCUMENT 24180486, MADE BY AND BETWEEN CONTINENTAL ASSURANCE COMPANY., CONTINENTAL CASUALTY COMPANY AND CHICAGO TITLE AND TRUST COMPANY, AS TRUSTEE JNLER TRUST AGREEMENT DATED NOVEMBER 2, 1977 AND KNOWN AS TRUST NO. 1070932 RELATING TO EASEMENTS FOR OIL TANKS, USE OF LINK AREAS, INGRESS AND EGRESS AND MAINTENANCE COSTS AND LIENS. AS MODIFIED BY FIRST AMENDMENT DATED MAY 14, 2003 AND RECORDED MAY 20, 2003 AS DOCUMENT 0314042024. (FIRST AMENDMENT REMOVED ARTICLE II - EASEMENT FOR USE OF OIL TANKS BY THE UNDERLYING LAND TO THE LAND 14. 3CHEDULE A.) (AFFECTS PART OF UNDERLYING LAND DESCRIBED THEREIN LINK AREA! AND EASEMENT PARCEL 2)

R 16. PRESERVATION EASEMENT DATED DECEMBER 30, 2005 AND RECORDED DECEMBER 30, 2005 AS DOCUMENT NUMBER 0536404269, BY AND BETWEEN 310 RETAIL, L.L.C, AN ILLINOIS LIMITED LIABILITY COMPANY AND LANDMARKS PRESERVATION COUNCIL OF ILLINOIS, AN ILLINOIS NOT-FOR-PROFIT CORPORATION., REGARDING LIMITATIONS ON ALTERATIONS AND MAINTENANCE OF FACADE OF THE 310 SOUTH MICHIGAN STRUCTURE. (AFFECTS THE UNDERLYING LAND AND ESPECIALLY AFFECTS THE FACADE AND AIR RIGHTS PARCELS DESCRIBED ON SCHEDULE A.)

S 17. COVENANTS AND RESTRICTIONS (BUT OMITTING ANY SUCH COVENANT OR RESTRICTIONBASED ON RACE, COLOR, RELIGION, SEX, HANDICAP, FAMILIAL STATUS OR NATIONAL ORIGIN UNLESS AND ONLY TO THE EXTENT THAT SAID COVENANT (A) IS EXEMPT UNDER CHAPTER 42, SECTION 3607 OF THE UNITED STATES CODE OR (B) RELATES TO HANDICAP BUT DOES NOT DISCRIMINATE AGAINST HANDICAPPED PERSONS), RELATING IN PART TO EASEMENTS, STRUCTURAL SUPPORT, SERVICES, SIGNAGE, MAINTENANCE AND REPAIR, CONTAINED IN THE FOLLOWING DOCUMENTS WHICH DO NOT CONTAIN A REVERSIONARY OR FORFEITURE CLAUSE:

RECIPROCAL EASEMENT AGREEMENT DATED DECEMBER 17, 2007 AND RECORDED DECEMBER 17, 2007 AS DOCUMENT NUMBER 0735103077, MADE BY AND BETWEEN 310 SOUTH MICHIGAN, L.L.C., 310 RETAIL L.L.C., AND 318 RETAIL, L.L.C.;

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FIRST AMENDMENT TO RECIPROCAL EASEMENT AGREEMENT DATED FEBRUARY 11, 2008 ANDRECORDED FEBRUARY 14, 2008 AS DOCUMENT NUMBER 0804531073 MADE BETWEEN SAID PARTIES AND METROPOLITAN TOWNER CONDOMINIUM ASSOCIATION.

SECOND AMENDMENT TO RECIPROCAL EASEMENT AGREEMENT DATED FEBRUARY 11, 2008 ANDRECORDED AUGUST 29, 2008 AS DOCUMENT NUMBER 0824216033. (AFFECTS THE UNDERLYING LAND AND 318 SOUTH MICHIGAN SITE, SOUTH AND ADJOINING THE UNDERLYING LAND)

V 19. (A) TERMS, PROVISIONS, AND CONDITIONS RELATING TO THE EASEMENTS DESCRIBED AS PARCELS 1 AND 2 CONTAINED IN DOCUMENTS 8718964 AND 0735103077 AS AMENDED BY DOCUMENT 0804531073. (B) RIGHTS OF THE ADJOINING OWNER OR OWNERS TO THE CONCURRENT USE OF SAID EASEMENTS. (AFFECTS EASEMENT PARCELS 1 AND 2)

- T 21. MATTERS DISCLOSED BY PLAT OF GROUND SURVEY DATED DECEMBER 12, 2007, NO. NO127152, PREPAPED BY NATIONAL SURVEY SERVICE, INC. AND ATTACHED AS PART OF THE DECLARATION OF THE METROPOLITAN TOWER CONDOMINIUM DECLARATION ECORDED DECEMBER 17, 2007, AS DOCUMENT 0735103078.
- 1) ENCROACHMENT OF THE CORNICES AT VARIOUS ELEVATIONS OVER AND ONTO PUBLIC LAND EAST AND ADJOINING (S'DEWALK ALONG MICHIGAN AVENUE) AND BY 0.15 TO 2.25 FEET; AND ENCROACHMENT OF COPING OVER AND ONTO PUBLIC LAND EAST AND ADJOINING (SIDEWALK ALONG MICHIGAN AVENUE) BY 2.21 FEET.
- 2) ENCROACHMENT OF THE BUILDING OVER AND ONTO THE PUBLIC LAND EAST AND ADJOINING (SIDEWALK ALONG MICHIGAN AVENUE) BY 0.08 TO 0.16 FEET.
- 3) ENCROACHMENT OF SIGNS OVER AND ONTO THE PUBLIC LAND EAST AND ADJOINING (SIDEWALK ALONG MICHIGAN AVENUE) BY 0.98 FITET AND OVER AND ONTO THE PUBLIC LAND NORTH AND ADJOINING (SIDEWALK ALONG JACKSON BOULEVARD) BY 0.95.
- 4) ENCROACHMENT OF CORNICES AND COPING AT VARIOUS ELEVATIONS OVER AND ONTO THE PUBLIC LAND NORTH AND ADJOINING (SIDEWALK ALONG JACKSON BOULEVARD) BY 0.15 TO 3.25 FEET, AND OVER AND ONTO THE PUBLIC LAND (ALLEY) WEST AND ADJOINING BY 0.03 TO 3.31 FEET.

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EXHIBIT "C"

INSURANCE REQUIREMENTS

GENERAL INFORMATION

- 1. All insurance policies referred to herein shall be in form and substance reasonably acceptable to Lender.
- 2. Lender must receive evidence/certificates of insurance at least ten (10) days prior to closing. A summary or binder of original policies must be provided to Lender as soon as they are available from insurers.
- 3. Proof of coverage must be on an ACORD 28 EVIDENCE OF PROPERTY INSURANCE form. Liability insurance must be written on ACORD 25 or its equivalent. NOTE: Please temove any "endeavor to" and "but failure to mail such notice shall impose representatives" language as it relates to notices. Initials by an authorized representative should ar pear next to any deletions on the certificates.
- 4. All property policies shall contain a standard mortgage clause in favor of Lender and shall provide for a thirty (30) day written notice to Lender of any material change or cancellation. Certificates with discoursers will <u>NOT</u> be accepted.
- 5. The Mortgagor must be the named inscreed
- 6. Property & Builders Risk certificates must show Lender as First Mortgagee and Lender's Loss Payee as follows:

North Shore Community Bank & Trust Company 7800 Lincoln Avenue Skokie, Illinois 60077

(Lender may be shown as "Mortgagee and Lender's Loss Payee As Their Interests May Appear" until the insurance agent receives release of interest from the prior lender. At that time, the insurance policies will need to be endorsed to show Lender as First Mortgagee and Lender's Loss Payee).

- 7. The insured property must be identified as 310 S. Michigan Avenue, Chicago, Illinois 60604.
- 8. All insurance companies must have a Policy Rating of "A" and a Financial Rating of "VIII" from AM Best's Rating Guide.
- 9. The insurance documentation must be signed by an authorized representative of the Insurer.

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SPECIFIC REQUIREMENTS

- 1. If the property policy is a blanket policy or limit, Lender must receive a schedule of the amount allocated to the property/rents or the amounts allocated to the property must be indicated on the certificate.
- 2. Coverage must be on an "all risk" (Special Form), 100% replacement cost basis without deduction for foundations and footings, and <u>WITHOUT</u> co-insurance. The co-insurance must be waived or an Agreed Amount endorsement must be included and either "No Co-insurance" or "Agreed Amount" must be provided and indicated on the certificate.
- 3. Orangace or Law coverage providing for demolition and increased cost of construction, must be provided and indicated on the certificate.
- 4. Other coverages such as boiler and machinery (which includes the mechanics of the building, such as elevators), and flood will be required when these risks are present. The Property is not located in a flood zone, so flood insurance shall not be required. Earthquake and terrorism insurance shall also not be required.
- 5. Rent Loss or Business Income coverage shall be in an amount equal to 100% of the projected annual rents or reverse with a minimum period of indemnity of 12 months. This coverage needs to be written on a Gross Rental Income, Gross Profits or Extended Period of Indemnity form, not on an actual loss sustained basis which may terminate as soon as the premises are tenantable or operational.
- 6. Lender must be named as an Additional Insured for all general liability coverage, with a minimum limit of \$1,000,000 for any one occurrence and \$2,000,000 in aggregate.

