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Karen A. Yarbrough  
Cook County Recorder of Deeds  
Date: 10/15/2013 03:39 PM Pg: 1 of 2

John D. Malarkey  
Thomas B. Fullerton  
Swanson, Martin & Bell, LLP  
330 N. Wabash, Suite 3300  
Chicago, IL 60611  
(312) 321-9100

## MEMORANDUM OF AGREEMENT

**WHEREAS**, on or about September 11, 2013, BCL-Ontario LLC, as Grantor, and SJI Partners LLC, an Illinois limited liability company, as Grantee, executed an Agreement to Manage/Purchase Real Estate (the "Agreement") pertaining to the property commonly known as 215 W. Ontario, Chicago, Illinois (the "Property") situated in in the County of Cook and described as follows:

LOTS 9 AND 10 IN BLOCK 14 IN NEWBERRY'S ADDITION TO CHICAGO IN THE NORTHWEST ¼ OF SECTION 9, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PIN: 17-09-230-006-0000;

**WHEREAS**, the Agreement includes provisions in which the Grantor appoints the Grantee to handle, manage and control the Property in accordance with the terms and conditions contained within the Agreement;

**WHEREAS**, the Agreement includes provisions allowing Grantee the exclusive right to purchase the Property, for a price set forth in the Agreement, on or before March 14, 2014 or, if the Extension Option (as defined in the Agreement) is exercised, September 14, 2015.

IN WITNESS WHEREOF, said SJI Partners LLC, as GRANTEE, through its attorney, as, by John D. Malarkey, at the City of Chicago, Illinois this 15th day of October, 2013.

SJI Partners LLC

By: 

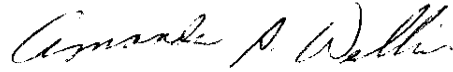
John D. Malarkey  
One of its attorneys

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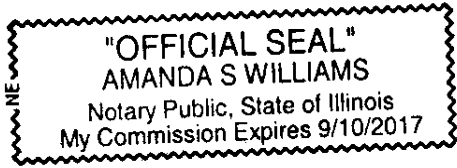
STATE OF ILLINOIS                 )  
  ) ss  
COUNTY OF COOK                 )

I, the undersigned, a Notary Public in and for said County and State aforesaid, DO HEREBY CERTIFY, that John D. Malarkey personally known to me to be attorney for SJI Partners LLC, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such officers, they signed and delivered the said instrument as for the uses and purposes therein set forth.

Given under my hand and official seal, this 15th day of October, 2013.



Notary Public  
Commission expires: 9/10/2017



Property of Cook County Clerk's Office