

After Recording Return to:
DEVAL LLC SERVICE CORPORATION
1255 CORPORATE DR., SUITE 300
IRVING, TX 75038
File No. 01-13095660-04C

This document prepared by:
ERIC FELDMAN, ESQ.,
120 WEST MADISON STREET, SUITE 920
CHICAGO, IL 60602
866-333-3081

Tax ID No.: 13-01-227-040-1003

SUBORDINATION AGREEMENT

Date: 8/15/2013

Property (the legal description of the Property under the Junior Mortgage): SEE ATTACHED EXHIBIT "A"

Property Address: 6018 NORTH ROCKWELL STREET APARTMENT 3, CHICAGO, IL 60659

Subordinating Lender: U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

Junior Mortgage

Date: 01/11/2012

Borrower: SALMA KHALEQ AND AHMED SHOUKRY

Trustee (if applicable):

Note Secured by Junior Mortgage: U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

Recorded Date: 06/26/2012

Original principal amount: \$3,944.20

Recording information: DOCUMENT NUMBER 1217857023

New Lender: BANK OF AMERICA, N.A.

Refinance Mortgage

Date: 9/6/2013

Borrower: SALMA KHALEQ AND AHMED SHOUKRY

Note Secured by Refinance Mortgage: MERS, INC., AS NOMINEE FOR SECURITY NATIONAL MORTGAGE COMPANY

Recorded: 9/18/2013

Original principal amount not to exceed: \$227,658.00

Recording information (when available): Doc# 1326108612

Subordinating Lender is the owner and holder of the Junior Mortgage and obligations secured by the Junior Mortgage; the Junior Mortgage is a lien on the title to the Property or an interest in that title.

UNOFFICIAL COPY

For value received and to induce the New Lender to enter into the Refinance Mortgage, Subordinating Lender unconditionally subordinates its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage. Subordinating Lender agrees that its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage will remain subordinate to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage regardless of any renewal or extension of the Refinance Mortgage.

This Subordination Agreement shall be binding upon the successors and assigns of the Subordinating Lender.

When the context requires, singular nouns and pronouns include the plural.

Mortgage means mortgage, deed of trust, trust deed or other security instrument.

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

BY _____
NAME: _____
TITLE: _____

STATE OF _____
COUNTY OF _____

I, the undersigned, a Notary Public in and on said County, in the State aforesaid, DO HEREBY CERTIFY THAT _____ on behalf of _____ is personally known to me to be the same person whose name(s) is/are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that s/he/they signed, sealed and delivered said instrument as his/her/their free and voluntary act, for the purpose therein set forth.

Given under my hand and notarial seal, this _____ day of _____, _____

Notary Public
My Commission expires _____

UNOFFICIAL COPY

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN, A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND.

SHAUN DONOVAN, SECRETARY OF HOUSING AND URBAN DEVELOPMENT

By: DEVAL LLC, as Attorney-in-Fact

Amanda Lane
Printed Name
[Signature]
Witness

Kaylee Vickers
Printed Name

[Signature]
Witness

Ev: [Signature]
Barbara J. Kemry, Manager

STATE OF TEXAS

COUNTY OF DALLAS

Before me, Amanda Lane, a Notary Public in and for the State of Texas, on this day personally appeared Barbara J. Kemry the Manager of DEVAL LLC, a limited liability company, acting in its capacity as Attorney-in-Fact for Shaun Donovan, Secretary of Housing and Urban Development, known to me to be the person and officer whose name is subscribed to the foregoing instrument and acknowledged to me that he executed the same for the purposes and consideration therein expressed and in the capacity therein stated.

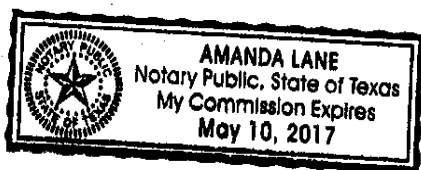
Given under my hand and seal of office this 15th day of August 2013.

[Signature]
Signature of Notary Public

Print Name: Amanda Lane

My Commission expires: 5/10/17

[SEAL]



UNOFFICIAL COPY

SCHEDULE A

SITUATED IN THE COUNTY OF COOK, STATE OF ILLINOIS:

PARCEL 1:

UNIT NUMBER 3 IN THE 6018 NORTH ROCKWELL CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED TRACT OF LAND:

LOT 13 IN BLOCK 4 IN T.J. GRADY'S GREEN BRIAR ADDITION TO NORTH EDGEWATER, BEING A SUBDIVISION OF PART OF THE EAST 20 ACRES OF THE EAST 1/2 OF THE WEST 1/2 OF THE NORTHEAST FRACTIONAL 1/4 OF SECTION 1, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS; TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN COOK COUNTY ILLINOIS.

PARCEL 2:

THE EXCLUSIVE RIGHT TO THE USE OF PARKING SPACE P-4 AS LIMITED COMMON ELEMENTS AS DELINEATED ON A SURVEY ATTACHED TO THE DECLARATION AFORESAID RECORDED AS DOCUMENT.

TAX ID NO: 13-01-227-040-1003

BEING THE SAME PROPERTY CONVEYED BY WARRANTY DEED:

GRANTOR: ARCADIA CONDOMINIUM CORP
GRANTEE: AHMED SHOUKRY AND SALMA KHALIQ, HUSBAND AND WIFE, AS TENANTS
BY THE ENTIRETIES
DATED: 03/06/2009
RECORDED: 03/19/2009
DOC#/BOOK-PAGE: 0907812030

ADDRESS: 6018 N ROCKWELL ST APT 3, CHICAGO, IL 60659

END OF SCHEDULE A