

UNOFFICIAL COPY



Doc#: 1331217040 Fee: \$42.25
RHSP Fee: \$9.00 RPRF Fee: \$1.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 11/08/2013 01:41 PM Pg: 1 of 1

RETURN TO:

HealthCare Associates Credit Union
1151 E Warrenville Road
P.O. Box 3053
Naperville IL 60566-7053

SUBORDINATION AGREEMENT

Whereas, HealthCare Associates Credit Union possesses a valid and enforceable lien against the following described real property located in the County of COOK, State of Illinois, to wit:

LOT NO. 4138 IN ELK GROVE VILLAGE, SECTION 14, BEING A SUBDIVISION IN THE SOUTH HALF OF SECTION 32, TOWNSHIP 41 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS ON OCTOBER 21, 1965 AS DOCUMENT NO. 15625171 IN COOK COUNTY, ILLINOIS.

Tax I.D.#: 08-32-303-006-0000

commonly known as: 370 BANBURY AVE ELK GROVE, ILLINOIS 60007 as evidenced by a mortgage, dated 08/30/2006 and filed of record in the Office of the Recorder, COOK County, as document no. 0626308147 and whereas CHARLES L MARSHALL AKA CHARLES MARSHALL AND BRENDA K MARSHALL, HIS WIFE, owner(s) of the above described real property, has/have applied for a loan from HOMEWARD RESIDENTIAL, INC., its successors and / or assigns, as their interests may appear.

Whereas, HOMEWARD RESIDENTIAL, INC., its successors and / or assigns, as their interests may appear, has indicated that it is unwilling to accept a mortgage upon the above described real property not to exceed the amount of \$243,250.00 as security for said loan unless HealthCare Associates Credit Union shall subordinate its lien to the lien created by said mortgage on said property. Said mortgage recorded _____ as document no. _____.

Now therefore, in consideration of the premises and as an inducement to HOMEWARD RESIDENTIAL, INC., its successors and / or assigns, as their interests may appear, to accept said mortgage, HealthCare Associates Credit Union hereby agrees to subordinate its second lien against the above described real property to the first lien of HOMEWARD RESIDENTIAL, INC., its successors and / or assigns, as their interests may appear, against said property, said mortgage to have the same validity, force and effect as if executed, delivered, and recorded prior to the date of execution of said mortgage.

In testimony whereof, HealthCare Associates Credit Union has caused these presents to be executed in its corporate name by its Assistant Vice President - Loan Operations and its Senior Vice President/COO here unto affixed this 5th day of September, 2013

HealthCare Associates Credit Union
By: [Signature] Its Assistant Vice President - Loan Operations
By: [Signature] Its Senior Vice President/COO

S y
P i
S N
M N
SC y
E y
INT 97

County of DuPage SS:

The foregoing instrument was acknowledged before me this 5th day of September, 2013, by Jean Morris and Todd Niedermeier, on behalf of the corporation.

My Commission Expires:

[Signature]
Amy Croce - Notary

