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Doc#: 1331222037 Fee: \$44.00
RHSP Fee: \$9.00 RPRF Fee: \$1.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 11/08/2013 09:50 AM Pg: 1 of 4

WHEN RECORDED MAIL TO:
LAKESIDE BANK
Loan Operations
1055 W ROOSEVELT RD
CHICAGO, IL 60608

SEND TAX NOTICES TO:
LAKESIDE BANK
UIC/NEAR WEST
1055 W ROOSEVELT RD
CHICAGO, IL 60608

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:
LAKESIDE BANK
1055 W ROOSEVELT RD
CHICAGO, IL 60608

MODIFICATION OF MORTGAGE



00000000060712891102120130740LE SERIES0000000010212013#####%%*%*

THIS MODIFICATION OF MORTGAGE dated October 21, 2013, is made and executed between PM Chicago Properties, LLC-1750 Thorndale Series, whose address is 910 West Chicago Ave, Chicago, IL 60642 (referred to below as "Grantor") and LAKESIDE BANK, whose address is 55 W WACKER DRIVE, CHICAGO, IL 60601 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated June 6, 2013 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

June 7, 2013 as Document number 1315822003.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

THE EAST 23 FEET OF LOT 46 AND THE WEST 14 FEET OF LOT 47 IN BLESIVS AND FRANZE'S RESUBDIVISION OF SUNDRY LOTS IN BUENA VISTA ADDITION TO CHICAGO, BEING A SUBDIVISION IN THE SOUTHEAST QUARTER OF SECTION 6, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 1750 West Thorndale Ave, Chicago, IL 60660-3113. The Real Property tax identification number is 14-06-400-038-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Box 334

10/11
MTM
LP
8930339
CT

UNOFFICIAL COPY**MODIFICATION OF MORTGAGE
(Continued)**

Loan No: 60712891

Page 2

To increase the principal balance to \$400,715.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED OCTOBER 21, 2013.

GRANTOR:

PM CHICAGO PROPERTIES, LLC-1750 THORNDALE SERIES

**MCHUGH DEVELOPMENT & CONSTRUCTION, INCORPORATED, Manager
of PM Chicago Properties, LLC-1750 Thorndale Series**

By: 

Paul L. McHugh, President of McHugh Development &
Construction, Incorporated

LENDER:

LAKESIDE BANK

x 

Authorized Signer

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MODIFICATION OF MORTGAGE (Continued)

Loan No: 60712891

Page 3

LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

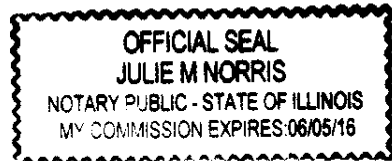
STATE OF IL)
) SS
 COUNTY OF COOK)

On this 21 day of OCTOBER, 2013 before me, the undersigned Notary Public, personally appeared **Paul L. McHugh, President of McHugh Development & Construction, Incorporated, Manager of PM Chicago Properties, LLC-1750 Thorndale Series**, and known to me to be a member or designated agent of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By *Julie M Norris* Residing at 1550 W. CORNELIA, CHgo IL.

Notary Public in and for the State of ILLINOIS

My commission expires 06/05/16



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MODIFICATION OF MORTGAGE (Continued)

Loan No: 60712891

Page 4

LENDER ACKNOWLEDGMENT

STATE OF Illinois)
)
 COUNTY OF Cook) SS
)

On this 6 day of November, 2013 before me, the undersigned Notary Public, personally appeared JUSTIN NEWHUIS and known to me to be the _____, authorized agent for **LAKESIDE BANK** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **LAKESIDE BANK**, duly authorized by **LAKESIDE BANK** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **LAKESIDE BANK**.

By [Signature] Residing at 105. LaSalle #280, Chicago
 IL 60603

Notary Public in and for the State of Illinois

My commission expires 8/7/2016



PROPOSED COOK County Clerk's Office