

PREPARED BY:

Joseph T. Marzan
Plaza Bank
7460 W. Irving Park Road
Norridge, Illinois 60634

WHEN RECORDED MAIL TO:

Joseph T. Marzan
Plaza Bank
7460 W. Irving Park Road
Norridge, Illinois 60634

Loan No. 11163591

16232714

Space above this line is for Recorder's use only

Subordination Agreement

WHEREAS, Kidslife Daycare Center, Inc., referred to as the Borrower, is indebted to PLAZA BANK ("The Bank") of which the existing indebtedness is represented by a Note dated August 13, 2009 executed by officers in the principal amount of \$150,000.00 plus interest. The Note is secured by a Mortgage dated August 13, 2009 executed by Jennifer Morales a/k/a Jennifer Gonzalez and Pedro J. Gonzalez, and recorded in the office of the Recorder of Deeds of Cook County, Illinois on August 27, 2009 as Document No. 0923954034 (hereinafter referred to as "The Plaza Mortgage"), and of which the property is described as follows:

LOT 49 IN THE HULBERT FULLERTON AVENUE HIGHLANDS SUBDIVISION NUMBER 3, A SUBDIVISION IN THE WEST HALF OF THE SOUTHEAST QUARTER OF SECTION 28, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS: 5105 W Altgeld St, Chicago, IL 60639
P.I.N. NO. 13-28-424-023-0000

WHEREAS, said borrower is desirous of having Citibank, N.A. extend a \$298,300.00 mortgage loan and Citibank, N.A. has refused to consider the extension of any credit whatsoever until The Plaza Mortgage is subordinated in the manner hereinafter set forth; and

WHEREAS, The Bank is financially interested in Borrower as creditor and the extension of credit as aforesaid, by Citibank, N.A. is necessary to said Borrower, and will result in financial benefit of The Bank.

NOW THEREFORE, in consideration of the extension of such credit by Citibank, N.A. to the Borrower, and of the sum of One Dollar and other good and valuable consideration to The Bank in hand paid by Kidslife Daycare Center, Inc., the receipt and sufficiency of which is hereby acknowledged, it is hereby agreed by The Bank as follows:

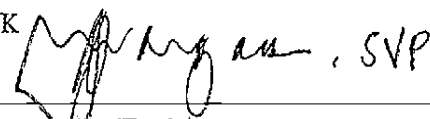
The Plaza Mortgage shall be and is hereby subordinated and made subject to the present mortgage dated August 22, 2013 and recorded as Document No. 132508394 made by Jennifer Morales a/k/a Jennifer Gonzalez and Pedro J. Gonzalez, to Citibank, N.A. to secure an indebtedness of \$298,300.00.

This agreement shall be binding upon The Bank, their heirs, executors, administrators and assigns and shall inure to the benefit of Citibank, N.A., its successors and assigns.

IN WITNESS WHEREOF, the undersigned have hereunto set their hand this 28th day of June, 2013.

PLAZA BANK

By:



Joseph T. Marzan

UNOFFICIAL COPY

ACKNOWLEDGEMENT

(Corporation)

STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for and residing in said County, in the State aforesaid, DO HEREBY CERTIFY THAT Joseph T. Marzan who is personally known to be the Senior Vice President of PLAZA BANK, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Senior Vice President he signed and delivered the said instrument as Senior Vice President of said corporation, and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority, given by the Board of Directors of said corporation as his free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 28th day of June, 2013.

Kathleen L. Greleck

Notary Public



Property of Cook County Clerk's Office