## **UNOFFICIAL COPY**

PREPARED BY:

SomerCor 504, Inc. 601 S. LaSalle Street, Suite 510 Chicago, IL 60605

WHEN RECORDED, RETURN TO:

SomerCor 504, Inc. 601 S. LaSalle Street, Suite 510 Chicago, IL 60605



Doc#: 1331719065 Fee: \$42.00 RHSP Fee:\$9.00 RPRF Fee: \$1.00

Karen A. Yarbrough

Cook County Recorder of Deeds
Date: 11/13/2013 12:11 PM Pg: 1 of 3

### SPACE ABOVE THIS LINE FOR RECORDERS USE ONLY

### MEMORANE UNI OF COLLATERAL ASSIGNMENT AND REASSIGNMENT OF LEASE AND RENTS

This Memorandur of Collateral Assignment and Reassignment of Lease and Rents is made 26, 2013 by and among Chicago Tech, Inc. ("SBC"), and Rock Saltz, LLC ("Borrower") and SOMERCOR 504, INC., an Illnor corporation ("Lender").

#### WITNESSETH:

- 1. SBC has obtained the benefit of a cortain loan from Lender to Borrower, and in connection with such loan has agreed to deliver a guaranty secured by a certain Collateral Assignment of Lease covering the property described on Exhibit A attached to and made a part of this Memorandum.
- 2. Lender has reassigned its interest in the Lease to be United States Small Business Administration ("SBA"), 500 W. Madison, Suite 1150, Chicago, IL out of a security for the guaranty by the SBA of a certain debenture to be issued and sold on behalf of the Lender.
- 3. This Memorandum is executed and recorded solely for the purpose of giving notice of the existence of the Collateral Assignment of Lease and Rents and the reassignment to the SBA and shall not supersede or in any way modify the terms of the Collateral Assignment of Lease and Rents or the instrument of reassignment.

IN WITNESS WHEREOF, the parties hereto have caused this Memory, dum of Collateral Assignment and Reassignment of Lease and Rents to be executed as of the date first a ove written.

LENDER:

SOMERCOR 504, INC.

By: \_

Milan Maslic

**Executive Vice President** 

SBC:

Chicago Tech, Inc.

Steven G. Saltzman

President

BORROWER: Rock Saltz, LLC

Steven G. Saltzma Manager/Member

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STATE OF ILLINOIS	) ) SS
COUNTY OF COOK	)
Personally came before me this day of	
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STATE OF ILLINOIS	) ISS
COUNTY OF COOK	
Saltzman known to me t	before me this day of
STATE OF ILLINOIS COUNTY OF COOK	"OFFICIAL SEAL" Milan Maslic Motary Public, State of Illinois Commission Expires 10/1/2016
Saltzman known to me to	be before me this

"OFFICIAL SEAL"
Milan Maslic
Notary Public, State of Illinois
My Commission Expires 10/1/2016

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### **EXHIBIT A**

### **LEGAL DESCRIPTION**

Lot 29 in Northbrook-Edens Industrial Park Subdivision Unit Number 3, in the Northwest 1/4 of Section 5, and the Northeast 1/4 of Section 6, Township 42 North, Range 12, East of the Third Principal Meridian, (excepting therefrom that part lying South of a line drawn from a point on the

East line of said Lot 113.44 feet North of the Southeast corner of said lot to the Southwest corner of said lot), in Cook County, Illinois. in the second se

Common address:

3501 Woodhead Orivo, Northbrook Illinois 60062 ion.

Control

Contro

PIN#:

04-05-102-020-0000