UNOFFICIAL COPY

Doc#: 1331847080 Fee: \$44.00 RHSP Fee: \$9.00 RPRF Fee: \$1.00

Karen A.Yarbrough

Cook County Recorder of Deeds
Date: 11/14/2013 03:38 PM Pg: 1 of 4

WHEN RECORDED MAIL TO:
American Chartered Bank
20 North Martingale Road,
Suite 600
Schaumburg, IL 60173



FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:
American Chartered Bank
1199 E. Higgins Road
Schaumburg, IL 60173

MODIFICATION OF MORTGAGE



0000000603190001-1074002502013

THIS MODIFICATION OF MORTGAGE dated September 30, 2013, is made and executed between PCC Community Wellness Center (referred to below as "Grantor") and American Chartered Bank, whose address is 20 North Martingale Road, Suite 600, Schaumburg, IL 60173 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated February 19, 2008 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded on March 28, 2008 as Document #0808840021 in the Cook County Pacorder's Office, as subsequently modified from time to time

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

Parcel 1:

LOT 16 IN BLOCK 36 IN RIDGELAND, BEING A SUBDIVISION OF THE EAST 1/2 OF THE EAST 1/2 OF SECTION 7, AND THE NORTHWEST 1/4 AND THE WEST 1/2 OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 8, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Parcel 2:

THE EAST 24.00 FEET OF LOT 17 IN BLOCK 36 IN RIDGELAND, BEING A SUBDIVISION OF THE EAST 1/2 OF THE EAST 1/2 OF SECTION 7 AND THE NORTHWEST 1/4 AND THE WEST 1/2 OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 8, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD

4

1331847080 Page: 2 of 4

UNOFFICIAL C

MODIFICATION OF MORTGAGE (Continued)

Loan No: 603190001-1

Page 2

PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 14 West Lake Street, Oak Park, IL 60302. The Real Property tax identification number is 16-08-123-021; 16-08-123-022-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

This Modification of Mortgage reflects the following:

- (1) An increase in the principal amount of Indebtedness secured by the Mortgage to \$1,350,000.00.
- (2) At no time shall the principal amount of Indebtedness secured by the Mortgage, not including sums advanced to protect the security of the Mortgage, exceed \$1,350,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full orbe and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consint by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage 25 changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to in Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker of endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE N Or Control AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED SEPTEMBER 30, 2013.

GRANTOR:

PCC COMMUNITY WELLNESS CENTER

PCC Community Wellness Center

LENDER:

AMERICAN CHARTERED BANK

Authorized Signer

1331847080 Page: 3 of 4

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

Page 3 Loan No: 603190001-1 CORPORATE ACKNOWLEDGMENT STATE OF)) SS be an authorized agent of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute inis Modification and in fact executed the Modification on behalf of the corporation. Residing at West Chicago, IL By "OFFICIAL SEAL" IAL SEAL OUNTY CORRECTOR My commission expires Daisy Correa My Commission Expires 8/17/2016 essign bapares & 1 hz@16

1331847080 Page: 4 of 4

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

Loan No: 603190001-1 Page 4 LENDER ACKNOWLEDGMENT STATE OF) SS Dutage COUNTY OF Spotember, 2013 before me, the undersigned Notary On this Public, personally appeared DAM NO. DAXDUM and known to me to be the DOUP SVI authorized agent for American Chartered Bank that executed the within and foregoing instrument and acknowledged said in strument to be the free and voluntary act and deed of American Chartered Bank, duly authorized by American Chartered Bank through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of American Chartered Bank. Residing at WOST Chicago, 1L ₿v Notary Public in and for the State of "OFFICIAL SEAL" My commission expires Daisy Correa Notary Public, State of Illinois My Commission Expires 8/17/2016

LASER PRO Lending, Ver. 13.2.20.010 Copr. Harland Financial Solutions, Inc. 1997, 2013. All Rights Reserved. - IL t:\ipl\CFI\LPL\G201.FC TR 15120 PR-18