

UNOFFICIAL COPY

Doc# 1332508039 fee: \$70.00
Date: 11/21/2013 09:45 AM Pg: 1 of 2
Cook County Recorder of Deeds
*RHP:\$0.00 *PRF:\$1.00 FEES Applied

Prepared by Jason Berkeley
When recorded return to:
Ocwen Loan Servicing, LLC
Attn: Subordination Department
5720 PREMIER PARK DR
WEST PALM BEACH, FLORIDA, 33407
Loan Number: 8000389189

58398418-236024

SUBORDINATION AGREEMENT

THIS AGREEMENT is entered into this 7th day of OCTOBER, 2013, by MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC., as nominee for QUICKEN LOANS, INC. (Lender) & MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC., as nominee for GHS MORTGAGE, LLC (Lienholder).

Recitals

Lienholder holds a second Mortgage/Deed of trust originally granted by MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC., as nominee for GHS MORTGAGE, LLC, dated 5/19/2004 and recorded 06/28/2004 among the Land Records of COOK, County, IL, as Instrument #0418004041, securing the original sum of \$47,000.00, securing an interest in the following described real estate ("the Property"):

PROPERTY ADDRESS: 1412 NOYES ST, EVANSTON, IL 60201

See legal description attached hereto and made a part hereof.

This agreement subordinates to a Mortgage/Deed of Trust executed by SCOTT W GARTON & TERRY L BAKER in the amount not to exceed of \$327,300.00 in favor of the lender, at a fixed rate of 4.990% for a term of at least 360 months.

NOW THEREFORE, in consideration of the covenants contained herein, the parties agree as follows:

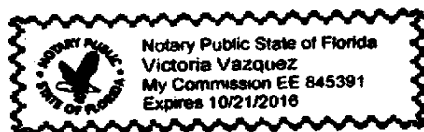
1. **Subordination.** Lienholder agrees to and hereby does subordinate its second deed of trust lien in the Property to a new first deed of trust lien to be filed by Lender in order to refinance the existing first deed of trust.
2. **Effect.** Lender agrees that Lienholder's second deed of trust shall in no way be impaired or affected by the Agreement except that the second deed of trust lien shall stand junior and subordinate to the Lender new first deed of trust in the same manner and to the same extent as if the Lender new first deed of trust had been filed prior to the execution and recording of the Lien holder's second deed of trust.

MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC., as nominee for GHS MORTGAGE, LLC


Leticia N Arias, Assistant Secretary

STATE OF FLORIDA)
COUNTY OF PALM BEACH) ss

On OCTOBER 7, 2013 before me, the undersigned Notary Public, personally appeared Leticia N Arias, Assistant Secretary for MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC., as nominee for GHS MORTGAGE, LLC, the signor of the within instrument, who duly acknowledged to me that he/she executed the same.




Notary Public, Victoria Vazquez

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EXHIBIT A - LEGAL DESCRIPTION

Tax Id Number(s): 10124170270000

Land Situated in the County of Cook in the State of IL

LOT 8 AND THE EAST 7 FEET OF LOT 9 IN BLOCK 3 IN MCCORMICK'S SUBDIVISION OF 611 ½ FEET NORTH OF AND ADJOINING THE SOUTH 708 ½ FEET EAST OF THE CHICAGO AND NORTHWESTERN RAILROAD IN THE SOUTHEAST ¼ OF THE SOUTHEAST 1/4 OF SECTION 12, TOWNSHIP 41, RANGE 13 EAST OF THIRD PRINCIPAL MERIDIAN IN COOK COUNTY ILLINOIS.

Commonly known as: 1412 Noyes Street, Evanston, IL 60201

Property of Cook County Clerk's Office