



Doc#: 1332622104 Fee: \$44.00
RHSP Fee: \$9.00 RPRF Fee: \$1.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 11/22/2013 03:15 PM Pg: 1 of 4

Prepared by, Record and Return to:
J. Coleman Prewitt, Esq
SBA Network Services, LLC
5900 Broken Sound Parkway, NW
Boca Raton, FL 33487
561.226.9365
Site ID: IL46497-A

MEMORANDUM OF ASSIGNMENT

THIS MEMORANDUM OF ASSIGNMENT ("Memorandum") is made and entered into as of the date written below and effective as of April 18, 2013, ("Effective Date") by and between SBA 2012 TC ASSETS, LLC, f/k/a TOWERCO ASSETS LLC, a Delaware limited liability company ("Assignor") and SBA STEEL LLC, a Florida limited liability company ("Assignee").

WITNESSETH:

WHEREAS, pursuant to that certain Master Assignment and Assumption Agreement ("Master Assignment") Assignor assigned to Assignee all its interest in, among other things, the agreement(s) described on Exhibit B-1 (the "Assigned Agreements") encumbering the real property described on Exhibit B-2, both attached hereto. Assignor and Assignee now desire to enter into this Memorandum to give notice of the assignment of the Assigned Agreements.

NOW, THEREFORE, for and in consideration of the foregoing and the consideration recited in the Master Assignment, receipt and sufficiency of which is hereby acknowledged, the parties hereto agree as follows:

1. Assignment and Assumption. Pursuant to the Master Assignment, as of the Effective Date, Assignor has assigned, transferred, set over and delivered to Assignee and its successors and assigns all of Assignor's rights, title and interests in and to the Assigned Interests. Assignee has accepted, assumed and agreed to be bound by all of terms and conditions of the Assigned Interests arising after the Effective Date.
2. Miscellaneous. The purpose of this Memorandum is to give notice of the Master Assignment and all its terms, covenants and conditions to the same extent as if the same were fully set forth herein. To the extent that more than one (1) agreement or interest is being transferred from Assignor to Assignee as shown on Exhibit B-1 attached hereto, it is the intention of the parties hereto that such interests shall not merge but shall remain separate and distinct interests in the underlying real property. This Memorandum shall be governed and construed in accordance with the laws of the state in which the real property subject to the Assigned Interests are located without reference to its conflicts of laws principles.

[SIGNATURES ON FOLLOWING PAGE]

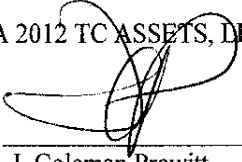
3 Yes
4
N
N
Yes
Yes
on

UNOFFICIAL COPY

IN WITNESS WHEREOF, the parties have caused this Memorandum to be duly executed pursuant to due and property authority as of the date indicated below.

ASSIGNOR:

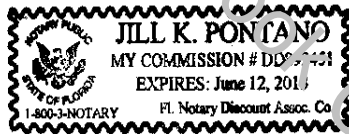
SBA 2012 TC ASSETS, LLC

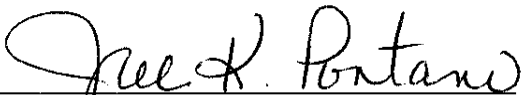
By: 

J. Coleman Prewitt
Vice President

State of Florida
County of Palm Beach

The foregoing instrument was acknowledged before me this 18 day of April, 2013, by J. Coleman Prewitt, Vice President of SBA 2012 TC ASSETS, LLC, f/k/a TOWERCO ASSETS LLC, a Delaware limited liability company, on behalf of the company. The above-named individual is personally known to me.






Notary Public
Print Name Jill K. Pontano
My Commission Expires: June 12, 2013

ASSIGNEE:

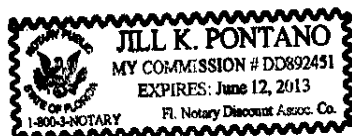
SBA STEEL LLC

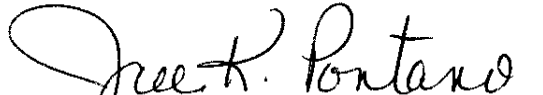
By: 

J. Coleman Prewitt
Vice President

State of Florida
County of Palm Beach

The foregoing instrument was acknowledged before me this 18 day of April, 2013, by J. Coleman Prewitt, Vice President of SBA STEEL LLC, a Florida limited liability company, on behalf of the company. The above-named individual is personally known to me.





Notary Public
Print Name Jill K. Pontano
My Commission Expires: June 12, 2013

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Schedule B-1

Description of the Mortgaged Lease(s)

Communications Site Lease Agreement (Ground) dated as of November 29, 2000, by and between The Peoples Gas Light and Coke Company, an Illinois company, as lessor, and Nextel West Corp., a Delaware corporation, d/b/a Nextel Communications, as lessee.

As evidenced by a Memorandum of Agreement, dated as of November 29, 2000, by and between The Peoples Gas Light and Coke Company, an Illinois company, as lessor, and Nextel West Corp., a Delaware corporation, d/b/a Nextel Communications, as lessee, and recorded in the Cook County Recorder's Office, Illinois, on January 30, 2001, as Instrument No. 0010076878.

As assigned and further evidenced by an Assignment and Assumption of Ground Lease, dated as of September 23, 2008, by Nextel West Corp., a Delaware corporation, as assignor, to TowerCo Assets LLC, a Delaware limited liability company, as assignee, and recorded in the Cook County Recorder's Office, Illinois, on October 8, 2008, as Instrument No. 0828215016, as may have been, or may hereafter be assigned or amended.

TowerCo Assets LLC, a Delaware limited liability company, has changed its name to SBA 2012 TC Assets LLC, a Delaware limited liability company.

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Schedule B-2

Leasehold Interest

A portion of:

17-3-306-6

UNSUB LANDS IN S $\frac{1}{4}$ 4ACS S $\frac{1}{2}$ EADJ	4/5	39	14				
DREIDENS SUB E OF RR							
& W OF ELSTON AV S $\frac{1}{4}$							
4.ACS							

17-3-306-7

ELSTONS ADD	4/5	39	14				
E OF RR							18

17-05-306-012

ELSTONS ADD TO CHICAGO	4/5	39	14				
(EX THAT PRT BLK 20 L'G ELY OF A LN BEG AT A PT ON S LN							
DIVISION ST 45.16FT W OF ELY ELSTON AVE TH SELY 51 deg							
01'46" E TO SE 19.44FT TO PT OF CURVE TH CONT SELY ALG							
A CURVE SW RAD 1,397.84FT TO S LN BLK 20)							20

17-05-306-014

(EX ST)&(EX RR)&(EX PRT LYG ELY OF A LN BEG AT A PT ON S LN DIVISON ST 45.16FT W OF ELY LN ELSTON	5	39	14				
AVE TH SELY 51 deg 01'46" E TO SE 19.44FT TO PT OF CURVE TH							
CONT SELY ALG A CURVE CONCAVE SW RAD 1397.84FT A DIST OF							
316.71FT TH NELY 50FT TO WLY LN ELSTON AVE)A 4ACS PIECE OF							
LAND IN SW $\frac{1}{4}$ BEG IN CENTER OF ELSTON AVE 95FT W OF E LN &							
73 $\frac{1}{2}$ FT S OF N LN SW $\frac{1}{4}$ TH S 54 $\frac{1}{2}$ deg W 669FT TH S 25 $\frac{1}{2}$ deg E 264FT							
TH N 54 $\frac{1}{2}$ deg E 669FT TO CENTER OF ELSTON AVE TH N 25 $\frac{1}{2}$ deg							
W 264FT TO POB SW $\frac{1}{4}$							