

AMENDMENT TO PROMISSORY NOTE AND MORTGAGE 3292-01

Chicago, Illinois

THIS INDENTURE, made November 25, 2013 between 875 Orleans LLC, an Illinois Limited Liability Company and 4815 Archer LLC, an Illinois Limited Liability Company, herein referred to as First Party and Oak Bank, f/k/a Oak Trust and Savings Bank, an Illinois Banking Corporation, herein referred to as Second Party,

THAT WHEREAS, First Party is the successor obligor on a Promissory Note dated 2/12/2009 in the amount of \$1,000,000.00 with a current unpaid balance of \$908,512.55 which Promissory Note, bears interest at the rate of 4.875% percent per annum, matures March 1, 2014 and is secured by a Mortgage recorded by the Recorder of Deeds of Cook, County, Illinois as Document No. 0904419053 and 0904419055 which Mortgage pertains to the following described Real

See legal description attached hereto and made a part hereof:

Address: 875 N. Orleans, Chicago, Illino's 60010

PIN# 17-04-437-001-0000

Estate:

Address: 4815-17 S. Archer Avenue. Chicago, Il of 32

PIN# 19-11-112-001-002

THAT WHEREAS, First Party has requested Second Party who is the holder of said Promissory Note to

Adjust the interest rate to 5.25% Adjust the monthly payment to \$6,830.39 Extend the Maturity Date to December 1, 2018.

NOW THEREFORE, in consideration of the sum of Ten and no/100 Dollars (\$10.00) and other 300 d and valuable consideration in hand paid by First Party to Second Party, receipt of which is hereby acknowledged, the parties hereunto agree to smend said Promissory Note and related Mortgage as follows:

The Interest Rate is hereby amended to read "5.25%".

The new principal and interest payment is hereby amended to read "\$6,830.39".

The Maturity Date is hereby amended to read "December 1, 2018".

This Amendment is effective December 1, 2013 with the first payment under the amended terms due January 1, 2014.

All other terms and conditions of said Note and Mortgage remain the same.

Bahador Sedghi, Managing Member of 875 Orleans LLC

MGR

Bahador Sedghi, Managing Member 0f 4815 Archer LLC

This instrument was prepared by:
Oak Bank, f/k/a Oak Trust and Savings Bank
1000 North Rush Street
Chicago, Ill. 60611

1333150306 Page: 2 of 3

UNOFFICIAL COPY

State of Illinois)
County of Cook) ss

I, the undersigned, a Notary Public in and for the State aforesaid, do hereby certify that Bahador Sedghi, Managing Member 0f 875 Orleans LLC and Bahador Sedghi, Managing Member 0f 4815 Archer LLC, are personally known to me to be the same person whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their and voluntary act for the uses and purposes therein set in the same person.

Given under my hand and notarial scal this 25 day of 100 cm 2013.

"OFFICIAL SEAL"
EILEEN CRANE

Notary Public, State of Illinois My Commission Expires 01-20-2015 Ween M Une_ Notary Public

My Commission Expired

MAIL TO: OAK BANK
Loan Department
1000 North Rush Street
Chicago, Illinois 60611

1333150306 Page: 3 of 3

UNOFFICIAL COPY

LOTS 1 AND 2 IN SUBDIVISION OF BLOCK 27 IN JOHNSTON, ROBERTS AND STORR'S ADDITION TO CHICAGO IN THE WEST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 4, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

LOTS 33, 34 AND 35 IN BLOCK 4 IN JAMES G. MACLAY'S SUBDIVISION OF THE WEST 1/2 OF THE NORTHEAST 4/4 OF THE NORTHWEST 1/4 OF SECTION 11, TOWNSHIP 38 NORTH, RANGE 13 THE RINCIPAL

OF COOK COUNTY CLOTH'S OFFICE EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.