

AMENDMENT TO PROMISSORY NOTE
AND MORTGAGE
8578

Chicago, Illinois

THIS INDENTURE, made May 22, 2013 between 875 Orleans LLC, an Illinois Limited Liability Company and 4815 Archer LLC, an Illinois Limited Liability Company, herein referred to as First Party and Oak Bank, f/k/a Oak Trust and Savings Bank, an Illinois Banking Corporation, herein referred to as Second Party,

THAT WHEREAS, First Party is the successor obligor on a Promissory Note dated 2/12/2009 in the amount of \$305,000.00 with a current unpaid balance of \$293,319.17 which Promissory Note, bears interest at the rate of 6.625% percent per annum, matures February 17, 2016 and is secured by a Mortgage recorded by the Recorder of Deeds of Cook County, Illinois as Document No. 0904419061 and 0904419063 which Mortgage pertains to the following described Real Estate:

See legal description attached hereto and made a part hereof:

PARCEL 1

Address: 875 N. Orleans, Chicago, Illinois 60610
PIN# 17-04-437-001-0000

PARCEL 2:

Address: 4815-17 S. Archer Avenue, Chicago, IL 60632
PIN# 19-11-112-001 - 002

THAT WHEREAS, First Party has requested Second Party who is the holder of said Promissory Note to

- Reduce the interest rate to 4.875%
- Reduce the payment
- Amend the maturity date

NOW THEREFORE, in consideration of the sum of Ten and no/100 Dollars (\$10.00) and other good and valuable consideration in hand paid by First Party to Second Party, receipt of which is hereby acknowledged, the parties hereunto agree to amend said Promissory Note and related Mortgage as follows:

- The Interest Rate is hereby amended to read "4.875%".
- The new principal and interest payment is hereby amended to read "\$1,874.77".
- The Maturity Date is hereby amended to read March 1, 2014.

This Amendment is effective June 1, 2013 with the first payment under the amended terms due July 1, 2013

All other terms and conditions of said Note and Mortgage remain the same.

X Bahador Sedghi, Managing Member
Bahador Sedghi, Managing Member Of 875 Orleans LLC

X Bahador Sedghi, Managing Member
Bahador Sedghi, Managing Member Of 4815 Archer LLC

This instrument was prepared by:
Oak Bank, f/k/a Oak Trust and Savings Bank
1000 North Rush Street

UNOFFICIAL COPY

Chicago, Ill. 60611

State of Illinois)
County of Cook) ss

I, the undersigned, a Notary Public in and for the State aforesaid, do hereby certify that **Bahador Sedghi, Managing Member Of 875 Orleans LLC and Bahador Sedghi, Managing Member Of 4815 Archer LLC**, are personally known to me to be the same person whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their and voluntary act for the uses and purposes therein set forth.

Given under my hand and notarial seal this 22nd day of May, 2013.



Eileen Crane
Notary Public

My Commission Expires _____

MAIL TO: **OAK BANK**
Loan Department
1000 North Rush Street
Chicago, Illinois 60611

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PARCEL 1

LOTS 1 AND 2 IN SUBDIVISION OF BLOCK 27 IN JOHNSTON, ROBERTS AND STORR'S ADDITION TO CHICAGO IN THE WEST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 4, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

LOTS 33, 34 AND 35 IN BLOCK 4 IN JAMES G. MACLAY'S SUBDIVISION OF THE WEST 1/2 OF THE NORTHEAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 11, TOWNSHIP 38 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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