

8601405594

WHEN RECORDED MAIL TO:

Ocwen Loan Servicing, LLC

3451 Hammond Ave.
Waterloo IA 50702

Prepared by: Michelle-ann Thompson
MIN Number: 100069706014055949
MERS Phone Number: 1-888-679-6377

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made August 29, 2013, Mortgage holder of the Mortgage and Note first hereinafter described and hereinafter referred to as Mortgage Electronic Registration Systems, Inc., ('MERS')

WITNESSETH:

THAT WHEREAS John Paul Castaneda, residing at 126-36 S EUCLID AVE UNIT 4341 E, OAK PARK, IL 60304, did execute a Mortgage dated February 3, 2006 to Mortgage Electronic Registration Systems, Inc., ('MERS'), covering:

SEE ATTACHED

To Secure a Note in the sum of \$35,800.00 dated February 3, 2006 in favor of Mortgage Electronic Registration Systems, Inc., ('MERS'), which Mortgage was recorded April 18, 2006 as Instrument No. 0610835253, County of COOK.

WHEREAS, Owner has executed, or is about to execute, a Mortgage and Note in the sum of (Not to exceed) \$129,030.00 dated November 1, 2013 in favor of **Green Tree Servicing, LLC**, hereinafter referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is ~~to be recorded concurrently herewith, and~~ as instrument 1332957208 on 11/25/2013

WHEREAS, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of Mortgage Electronic Registration Systems, Inc., ('MERS') mortgage first above mentioned.

8601405594 John Paul Castaneda

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NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

(1) That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of **Mortgage Electronic Registration Systems, Inc., ('MERS')** mortgage first above mentioned, including any and all advances made or to be made under the note secured by **Mortgage Electronic Registration Systems, Inc., ('MERS')**, mortgage first above mentioned.

(2) Nothing herein contained shall affect the validity or enforceability of **Mortgage Electronic Registration Systems, Inc., ('MERS')**, mortgage and lien except for the subordination as aforesaid.

Mortgage Electronic Registration Systems, Inc., ('MERS')



By: [Signature]
Jami M. Beranek
Title: Assistant Secretary
Attest: [Signature]
Amber Swanger
Title: Assistant Secretary

STATE OF IOWA
ss:

COUNTY OF BLACK HAWK

On August 29, 2013, before me **Jeff Uden**, a notary public in and for the said county, personally appeared Jami M. Beranek known to me to be an **Assistant Secretary of Mortgage Electronic Registration Systems, Inc., ('MERS')** and Amber Swanger known to me to be an **Assistant Secretary of Mortgage Electronic Registration Systems, Inc., ('MERS')**, Solely Defined As Nominee For The Lender, Ocwen Loan Servicing, LLC, the Limited Liability Company that executed the within instrument, also known to me (or proved to me on the basis of satisfactory evidence to be the person who executed the within instrument, behalf of the Limited Liability Company herein named and acknowledged to me that such Limited Liability Company executed the same.

WITNESS my hand and notarial seal.



[Signature]
Jeff Uden
Notary Public

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Order No.: **17163752**
Loan No.: **000625573811**

Exhibit A

The following described property:

Unit 434-1E in the Majestic Condominiums as delineated on a survey of the following Real Estate:

Parcel 1:

Lot 15 in Subdivision of Lots 8 to 15 inclusive of F. E. Ballard's Subdivision of Block 5 in Ogden's and Jones Subdivision of the South West 1/4 of the South East 1/4 of Section 7, Township 39 North, Range 13, East of The Third Principal Meridian; in Cook County, Illinois.

Parcel 2:

Lot 16 in F. E. Ballard's Subdivision of Block 5 in Ogden and Jones Subdivision of the South West 1/4 of the South East 1/4 of Section 7, Township 39 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois. Which survey is attached as Exhibit "B" to the Declaration of Condominium recorded as Document Number - together with its undivided percentage interest in the Common Elements.

Assessor's Parcel No: 16-07-419-029-1026