

UNOFFICIAL COPY



EXTENSION AGREEMENT

PREPARED BY:

**SELFRELIANCE UKRAINIAN AMERICAN
FEDERAL CREDIT UNION
2332 W CHICAGO AVE
CHICAGO, IL 60622**

Doc#: 1333710033 Fee: \$42.00
RHSP Fee: \$9.00 RPRF Fee: \$1.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 12/03/2013 12:32 PM Pg: 1 of 3

For Recorder's Use Only

Whereas Lubomir Lozuk and Martha Lozuk, his wife is/are indebted to Selfreliance Ukrainian American Federal Credit Union for a certain sum of money heretofore loaned by the Credit Union evidenced by Note secured by a Mortgage dated May 5, 2006 and recorded on May 12, 2006 in the Office of the Recorder of Deeds of the County of Cook as Document No. 0613233030 in Cook County, State of Illinois and legally described as follows:

UNIT NUMBER BUILDING 2-UNIT 2F FAIRWAY GREENS CONDOMINIUM, AS DELINEATED ON A PLAT OF SURVEY OF FOLLOWING DESCRIBED TRACT OF LAND: LOT 1 IN FAIRWAY GREENS SUBDIVISION, BEING A SUBDIVISION OF THAT PART OF THE NORTHEAST 1/4 AND THE SOUTHEAST 1/4 OF SETCION 3, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN WHICH PLAT OF SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED JULY 8, 2005 AS DOCUMENT NUMBER 0518939010; TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS,

Permanent Tax No.: 03-04-201-022-0000; 03-04-201-023-0000, 03-04-400-012-0000, 03-04-400-013-0000

Property Address: 582 Fairway View Drive, Unit 2F, Wheeling, IL 60090

The parties have agreed to this Modification to extend the maturity date of said Note for **12 months**; subject to the terms of this Agreement and Extension Agreement Addendum attached to and made part of this Agreement.

WHEREAS, based on the modification(s) requested above, the maturity date is hereby modified from **June 1, 2013 to June 1, 2014**.

WHEREAS, the parties desire to restate the modification terms of said loan so that there shall be no misunderstanding;

THEREFORE, in consideration of the sum of \$10.00 and other good and valuable consideration, BORROWER and LENDER agree as follows;

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The parties agree that the only change effectuated by this modification agreement is the date of maturity. All other terms and conditions remain in full force and effect.

That as of the date of this Agreement, the unpaid principal balance of indebtedness is **\$49,275.57**, all of which borrower promises to pay with interest at **5.00%** per annum until paid in full and that the same shall be payable in monthly installments of **\$301.16** beginning and continue on the **1st** day of **December, 2013**, to be applied as provided in the Note and Mortgage identified above, plus a sum estimated to be sufficient to discharge tax and insurance obligations (which estimated sum may be adjusted as necessary). Such monthly installments shall continue until entire indebtedness evidenced by the Note is fully paid, except that any remaining indebtedness, if not sooner paid, shall be due and payable on **June 1, 2014**.

IF THE DEFAULT IS NOT CURED ON OR BEFORE THE DATE SPECIFIED LENDER AT ITS OPTION MAY REQUIRE IMMEDIATE PAYMENT IN FULL OF ALL SUMS SECURED BY SECURITY INSTRUMENT WITHOUT FURTHER DEMAND AND MAY FORECLOSE SECURITY INSTRUMENT BY JUDICIAL PROCEEDING.

This agreement and terms contained herein shall replace and supersede only the terms of the above described Note and Mortgage which are expressly modified herein. All the remaining terms of the Note and Mortgage shall remain in full force and effect and the same are hereby reaffirmed and incorporated by reference herein as if fully restated.

IN WITNESS WHEREOF, this Loan Modification Agreement has been executed this *22nd* day of **November, 2013**.

SELFRELIANCE UKRAINIAN AMERICAN FEDERAL CREDIT UNION

BY: *Bohdan Watral*
Bohdan Watral- President

ATTEST: *Ulana Hrynewych*
Ulana Hrynewych- Assistant Secretary

Lubomir Lozuk
Lubomir Lozuk

Martha Lozuk
Martha Lozuk

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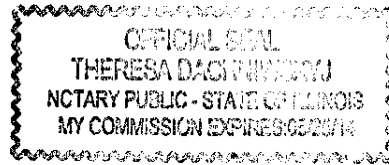
STATE OF ILLINOIS } SS:
COUNTY OF COOK

I, Theresa Dachniwskyj, Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY THAT Lubomir Lozuk and Martha Lozuk, his wife, personally known to me to be that same person(s) whose name(s) is/are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal, this 22nd day of November, 2013.

Theresa Dachniwskyj
NOTARY PUBLIC

My commission expires May 25 2014



STATE OF ILLINOIS } SS:
COUNTY OF COOK

I, Theresa Dachniwskyj, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY THAT Bohdan Watral and Ulana Hrynewych personally known to me and known by me to be the President and Assistant Secretary respectively of **SELFRELIANCE UKRAINIAN AMERICAN FEDERAL CREDIT UNION** in whose name the above and foregoing instrument is executed, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their free and voluntary act and as the free and voluntary act of said **SELFRELIANCE UKRAINIAN AMERICAN FEDERAL CREDIT UNION**, as aforesaid, for the uses and purposes therein set forth, and the said Secretary then and there acknowledged that he, as custodian of the corporate seal of said **SELFRELIANCE UKRAINIAN AMERICAN FEDERAL CREDIT UNION** did affix the said corporate seal to said instrument as his free and voluntary act and as the free and voluntary act of said Secretary as aforesaid for the uses and purposes therein set forth.

Given under my hand and official seal, this 26th day of November, 2013.

Theresa Dachniwskyj
NOTARY PUBLIC

My commission expires 5/25/2014

