

UNOFFICIAL COPY



PREPARED BY:
PATTERSON, ROLLINS & KURTZ, LLC
R. Bruce Patterson
2401 West White Oaks Dr.
Springfield, IL 62704

Doc#: 1333945091 Fee: \$40.00
RHSP Fee: \$9.00 RPRF Fee: \$1.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 12/05/2013 03:03 PM Pg: 1 of 2

WHEN RECORDED MAIL TO:
PATTERSON, ROLLINS & KURTZ, LLC
R. Bruce Patterson
2401 West White Oaks Dr.
Springfield, IL 62704

SPACE ABOVE THIS LINE IS FOR RECORDERS USE ONLY

MEMORANDUM OF INTER-CREDITOR AGREEMENT

Barbara A. Parkinson, (hereinafter referred to as "Grantor"), has given a mortgage to secure a loan made by Gold Coast Bank, (hereinafter referred to as "Bank"), who maintains an office at 1201 North Clark Street, Suite 204, Chicago, Illinois. The mortgage recorded on March 7, 2008 as Document number 0806741050 creates a lien on real estate in Cook County located at 2524 N. Southport Avenue, Chicago, Illinois, and legally described as:

SEE ATTACHED EXHIBIT "A"

Grantor has also given a mortgage to secure a loan made by Small Business Growth Corporation, (hereinafter referred to as "SBGC"), who maintains an office at 2401 West White Oaks Drive, Springfield, IL 62704, the UNITED STATES SMALL BUSINESS ADMINISTRATION, (hereinafter referred to as "SBA"), of the same address which creates a junior lien on the same property.

This Memorandum of Inter-Creditor Agreement, is made and recorded to provide notice of the inter-creditor agreement, titled the Third Party Lender Agreement, between the Bank and SBA and provides, among other things, certain limitations and restrictions upon Bank's rights and remedies set forth in its loan and mortgage and is binding upon its successors in interest.

IN TESTIMONY WHEREOF, the said Small Business Growth Corporation has caused these presents to be duly executed by its officers, attested, and affixed with its corporate seal.

SMALL BUSINESS GROWTH CORPORATION

By: _____

Phil Maton, Chief Credit Officer

Attest: _____

12/4/2013

Date

STATE OF ILLINOIS)

) SS:

COUNTY OF SANGAMON)

I, Shannon Withers, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY, that Phil Maton, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument appeared before me this day in person, and acknowledged that he signed and delivered the said Instrument as his own free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 4 day of December, 2013.



Shannon Withers
NOTARY PUBLIC

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EXHIBIT "A"

LOT 1 IN BLOCK 2 IN MOULDING AND HARLAND'S SUBDIVISION OF THE NORTHEAST 1/4 OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 IN SECTION 29, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS: 2524 N. SOUTHPORT AVENUE, CHICAGO, IL 60614
PIN: 14-29-313-029-0000

Property of Cook County Clerk's Office