Recording requested by: LSI
When recorded return to:
Custom Recording Solutions
5 Peters Canyon Road Ste. 200
Irvine CA 92606 E\6053975
800-756-3524 Ext. 5011

SUBORDINATION AGREEMENT

The undersigned "Eubordinating Party") is the holder of a Mortgage or Deed of Trust, herein known as a "Security Instrument", dated March 25, 2008, in the amount of \$84,000.00 recorded on May 05, 2008 as document/book number 0812617042 in the County of COOK, in the state of Illinois granted by JOHN BENEDETTO AND COLLEEN BENEDETTO nerein known as "Borrower", granting Subordinating Party a security interest in the following described property ("Property"):

LOT 7 AND LOT 8 IN BLOCK © IN HOLLYWOOD A SUBDIVISION OF THE SOUTHWEST 1/4 OF SECTION 35, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THE WEST 100 ACRES THEREOF, AND EXCEPT THE RIGHT OF WAY OF THE CHICAGO BURLINGTON AND QUINCY RAILROAD) IN COOK COUNTY, ILLINOIS.

[Legal Description continued on page 3] NATIONSTAR MORTGAGE, ISAOA, herein known as "Lerder", has granted or will grant to Borrower an extension of credit or other financial accommodation to be secured by a lien ("Lien") on the aforementioned Property.

In consideration of Lender's granting to Borrower an extension of credit or other financial accommodation and in consideration of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the undersigned does hereby subordinate it's interest, right and title granted by the aforementioned Security Lastrument to the aforementioned Lien, not to exceed the total amount of \$320,950.00, provided that the Lien is secured by a properly recorded Mortgage or Deed of Trust granted by Borrower to Lender on the above described Property and except with respect to Protective Advances described below. The Subordinating Party expressly reserves all right, title and interest in the Property granted by the Security Instrument as to any person other than Lender or Lender's assignees.

This instrument was drafted by: Angela Piper

Return To: BMO Harris Bank N.A.

PO Box 2058

Milwaukee, WI 53201-2058

1333957067 Page: 2 of 3

UNOFFICIAL COPY

If the Subordinating Party makes advances of funds in performance of an obligation of the Borrower pursuant to the Subordinating Party's Security Instrument ("Protective Advances") and, if paid with the written consent of the Lender, such Protective Advances shall be secured by the Subordinating Party's Security Instrument and shall be given priority to and be superior to the aforementioned Lien granted to Lender.

Lender shall have prior rights as to Subordinating Party pursuant to the aforementioned properly recorded Lien as to proceeds arising as a result of the following: the exercise of eminent domain against all or any part of the Property, all rents, income, and profits, all amounts received for the taking of all or any part the Property by condemnation proceedings, all compensation received as damages for injury to all or any part of the Property, all proceeds from insurance on improvements to the Property, and all net proceeds from a foreclosure against the Property, including a deed given in lieu of foreclosure

This agreement is binding on the successors and assigns of both the Subordinating Party and the Lender. This Subordination Agreement is executed this 2nd day of October, 2013 on behalf of BMO Harris Bank N.A., successor-in interest to M&I Bank FSB, as a result of merger dated 07/05/2011 by its officers:

Julie M. Westbrook

Pitle: Assistant Vice President

Diana J. Reynolds
Title: Vice President

State of Wisconsin County of Milwaukee

{ss.

This instrument was acknowledged before me on 2nd day of October, 2013, by Julie M. Westbrook and Diana J. Reynolds as officers of BMO Harris Park N.A..

Notary Public, State of Wisconsin

My Commission (Expires) (Is) ______

BARBARA L. JAROSZEWSKI NOTARY PUBLIC STATE OF WISCONSIN

1333957067 Page: 3 of 3

Order ID: 16053975

UNOFFICIAL COPY

Loan # : 249742700

Exhibit A

LEGAL DESCRIPTION

The following described property:

Real Estate situated in the County of Cook, in the State of Illinois, to wit:

Lot 7 and Lot 8 in Block 8 in Hollywood a subdivision of the Southwest 1/4 of Section 35, Township 39 North, Range 12, East of the Third Principal Meridian, (Except the West 100 Acres thereof, and except the right of way of the Chicago Burlington and Quincy Railroad) in Cook County, Illinois.

153531.

Of Cook Colling Clark's Office Assessor's Parcel No: 15353100180000 & 15353100190000