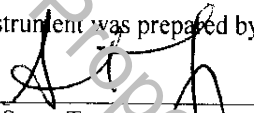


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This instrument was prepared by:


Name: Stacy Taylor
Green Tree Servicing LLC
7360 South Kyrene Road T315
Tempe, AZ 85283

Doc#: 1334445013 Fee: \$46.00
RHSP Fee: \$9.00 APF Fee: \$1.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 12/10/2013 09:18 AM Pg 1 of 5

Return To:
LSI-LPS
East Recording Solutions
700 Cherrington Parkway
Coraopolis, PA 15108

SUBORDINATION OF MORTGAGE

Acct# 89874036

MERS Phone 1-888-679-6377
MIN# 100120001000399064

Subordination Agreement is null and void if: Not recorded within 90 days of effective date, corrections or changes are made or aforementioned subordination conditions are not met.

Effective Date: September 4, 2013

WHEREAS, Mortgage Electronic Registration Systems, Inc. ("MERS"), which is acting solely as nominee for the Lender, Countrywide Home Loans, and whose address is P.O. Box 2026, Flint, MI 48501-2026, an holder of a mortgage in the amount of \$46,500.00 dated August 29, 2007 and recorded September 10, 2007, as Instrument No. 0725342035, Book N/A, Page N/A, hereinafter referred to as "Existing Mortgage", on the following described property,

#1334445012

Property Description:

PARCEL 1: UNIT NUMBER 310 IN THE 300 WEST GRAND AVENUE CONDOMINIUMS AS DELINEATED ON A SURVEY OF THE FOWLING DESCRIBED REAL ESTATE: PART OF BLOCK 8 IN BUTLER, WRIGHT AND WEBSTER'S ADDITION TO CHICAGO IN SECTION 9, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN; WHICH SURVEY IS ATTACHED AS EXHIBIT "B" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 98548808, AND AS AMENDED, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, ALL IN COOK COUNTY, ILLINOIS.

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PARCEL 2: EASEMENTS FOR THE BENEFIT OF PARCEL 1 FOR SUPPORT, UTILITIES, ENCROACHMENTS, INGRESS AND EGRESS, MAINTENANCE, COMMON WALLS AND STORAGE AND OTHER USES MORE SPECIFICALLY SET FORTH IN THE 300 WEST GRAND, CHICAGO, ILLINOIS DECLARATION OF COVENANTS, CONDITIONS, RESTRICTIONS AND EASEMENTS RECORDED AS DOCUMENT NUMBER 96179357 AND AS AMENDED AND RESTATED BY INSTRUMENT RECORDED AS DOCUMENT NUMBER 98548807.

PARCEL 3: PARKING SPACE P124 IN THE GRAND ORLEANS CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

LOTS 14, 15, 16, 17 AND 18 IN BLOCK 8 IN BUTLER, WRIGHT AND WEBSTER'S ADDITION TO CHICAGO, IN SECTION 9, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

WHICH SURVEY IS ATTACHED AS EXHIBIT B TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NO. 0529327126, AS AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS

PARCEL 4: EASEMENTS APPURTENANT FOR THE BENEFIT OF PARCEL 3 AS CREATED BY THE DECLARATION OF COVENANTS, CONDITIONS, RESTRICTIONS AND EASEMENTS RECORDED OCTOBER 20, 2005 AS DOCUMENT NUMBER 0529327125, FOR STRUCTURAL SUPPORT, FOR INGRESS AND EGRESS, FOR ACCESS TO AND MAINTENANCE OF FACILITIES, AND FOR ENCROACHMENTS, COMMON WALLS, FLOORS AND CEILINGS OVER THE LAND DESCRIBED THEREIN.

Property Address: 300 W Grand Ave #310 Chicago, Illinois 60610

WHEREAS, Green Tree Servicing LLC is the servicer, or sub-servicer, hereinafter referred to as "Servicer," for the note that is secured by the Existing Mortgage;

WHEREAS, Robert Gallagher an Unmarried Man, as owner(s) (the "Owners") of said property desire to refinance the first lien on said property;

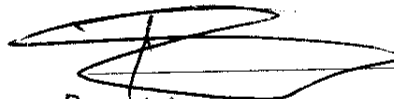
UNOFFICIAL COPY

WHEREAS, it is necessary that the new lien to Green Tree Servicing LLC, its successors and/or assigns, which secures a note in the amount not to exceed Two Hundred Forty Six Thousand Four Hundred Dollars and 00/100 (\$246,400.00), hereinafter referred to as "New Mortgage", be a first lien on the premises in question. Said New Mortgage is recorded concurrently herewith as Instrument No. _____, Book _____, Page _____.

WHEREAS, MERS and the Servicer are willing to subordinate the lien of the Existing Mortgage to the lien of the New Mortgage with the condition that there are no funds from the closing disbursed to the Owners;

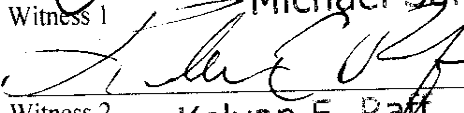
NOW THEREFORE, in consideration of the promises and other good and valuable consideration, the receipt of which is hereby acknowledged, MERS and the Servicer hereby subordinate the lien of the Existing Mortgage to the Lien of the New Mortgage conditioned upon the above-referenced provisions, so that the New Mortgage will be prior and superior in all respects and with regard to all funds advanced thereunder to the lien of the Existing Mortgage.

Mortgage Electronic Registration Systems, Inc.



Brvent Armentrout, Assistant Secretary

Witness 1  Michael Salen

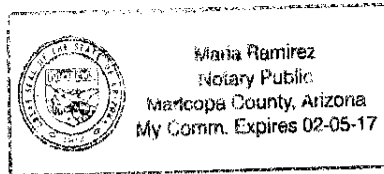
Witness 2  Kelvan E. Raff

State of Arizona }
County of Maricopa } ss.

On the 5 day of September in the year 2013 before me, the undersigned, personally appeared Brvent Armentrout

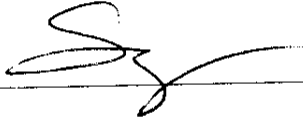
Assistant Secretary of Mortgage Electronic Registration Systems, Inc., personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is(are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity(ies), that by his/her/their signature(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument, and that such individual made such appearance before the undersigned in the City of Tempe, State of Arizona.


Notary Signature

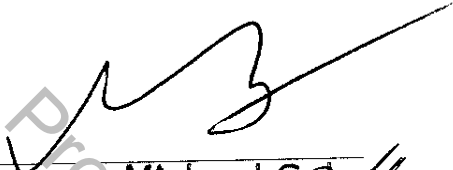
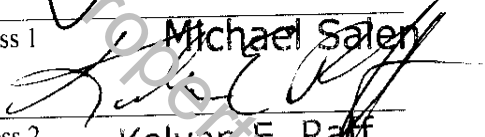


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Green Tree Servicing LLC



Sam Yoeun, Assistant Vice President


Witness 1 Michael Salery

Witness 2 Kelvan E. Raff

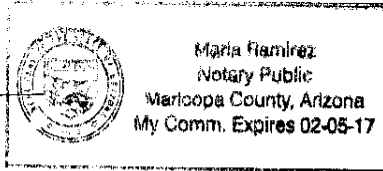
State of Arizona }
County of Maricopa } ss.

On the 5 day of September in the year 2013 before me, the undersigned, personally appeared

Sam Yoeun, at Assistant Vice President of Green Tree Servicing LLC, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is(are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity(ies), that by his/her/their signature(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument, and that such individual made such appearance before the undersigned in the City of Tempe, State of Arizona.



Notary Signature



UNOFFICIAL COPY

Order No.: **16613639**
Loan No.: 000625052717

Exhibit A

The following described property:

Parcel 1: Unit Number 310 in the 300 West Grand Avenue Condominiums as delineated on a Survey of the following described Real Estate: Part of Block 8 in Butler, Wright and Webster's Addition to Chicago in Section 9, Township 39 North, Range 14, East of the Third Principal Meridian; which Survey is attached as Exhibit "B" to the Declaration of Condominium recorded as Document Number 98548808, and as amended, together with its undivided percentage interest in the Common Elements, all in Cook County, Illinois.

Parcel 2: Easements for the benefit of Parcel 1 for support, utilities, encroachments, ingress and egress, maintenance, common walls and storage and other uses more specifically set forth in the 300 West Grand, Chicago, Illinois Declaration of covenants, conditions, restrictions and easements recorded as Document Number 96179357 and as amended and restated by instrument recorded as Document Number 98548807.

Parcel 3: Parking Space P124 in the Grand Orleans Condominium, as delineated on a Survey of the following described Real Estate:

Lots 14, 15, 16, 17 and 18 in Block 8 in Butler, Wright and Webster's Addition to Chicago, in Section 9, Township 39 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Which Survey is attached as Exhibit B to the Declaration of Condominium recorded as Document No. 0529327126, as amended from time to time, together with its undivided percentage interest in the Common Elements, in Cook County, Illinois.

Parcel 4: easements appurtenant for the benefit of Parcel 3 as created by the Declaration of covenants, conditions, restrictions and easements recorded October 20, 2005 as Document Number 0529327125, for structural support, for ingress and egress, for access to and maintenance of facilities, and for encroachments, common walls, floors and ceilings over the land described therein.

Assessor's Parcel No: 17092360191023