

(For Recorder's Use Only)

~~Proposed by:~~  
**WHEN RECORDED MAIL TO:**

Galdstine, Skrodzki, Russian,  
Nemec and Hoff, Ltd.  
835 McClintock  
Burr Ridge, Illinois 60527  
ATTN: James D. Healy

412007

RNTD (3)

National Link  
300 Corporate Center Dr.  
Suite 300  
Moon Township, PA 15108  
# 412007

**SUBORDINATION OF MORTGAGE AGREEMENT**

THIS INDENTURE is made this 10th day of September, 2013.

WHEREAS, the City of Berwyn, an Illinois Municipal Corporation ("Berwyn"), heretofore entered into a Mortgage on the hereinafter described real estate located in Cook County, Illinois, the Mortgage being made by Casey G. Stefano and Susan S. Stefano ("STEFANO"), and dated February 25, 2008, being recorded in the office of the Cook County Recorder of Deeds, to secure a Note dated February 25, 2008, in the principal amount of \$25,390, (referred to herein as the "Berwyn Mortgage"). Said Berwyn Mortgage encumbering the following described property:

THE LOT 204 IN BERWYN GARDENS, A SUBDIVISION OF THE SOUTH 127.3 FEET OF THE SOUTHWEST ¼ OF SECTION 30, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

which, the above described real estate is referred to herein as the "Property,"  
Permanent Real Estate Index Number(s): 16-19-320-027-0000  
Address of Real Estate: 1930 Clinton, Berwyn, Illinois 60402

AND WHEREAS, there exists on the above described Property a First Mortgage in the original principal amount of \$147,000, made by STEFANO to MID AMERICA BANK, FSB and recorded with the Cook County Recorder's Office (the "MIDAMERICA Mortgage").

AND WHEREAS, PNC Mortgage, a Division of PNC Bank, N.A. 3232 Newmark Drive, Miamisburg, OH 45342, its successors and assigns, proposes to refinance and payoff the MIDAMERICA Mortgage, by entering into a certain Promissory Note with STEFANO, in an amount not to exceed \$130,240.00, and secured by a new Mortgage upon the same above described property in Cook County, Illinois (the "PNC Mortgage").

Recorded 10/18/13  
# 1329108323

# UNOFFICIAL COPY

**NOW, THEREFORE,** the City of Berwyn, an Illinois Municipal Corporation, does hereby subordinate the lien of its Berwyn Mortgage to the lien of the PNC Mortgage subject to the payment in full of the MIDAMERICA Mortgage. All other terms and conditions of the Berwyn Mortgage shall remain in full force and effect. This Agreement being solely for the purpose of subordinating the lien of the Berwyn Mortgage to that of the PNC Mortgage after payment in full of the MIDAMERICA Mortgage.

**IN WITNESS WHEREOF,** the undersigned, Mayor and City Clerk for the City of Berwyn, an Illinois Municipal Corporation, have signed these presents, all as of the day and year first-above-written.

**CITY OF BERWYN,**  
an Illinois Municipal Corporation

By: \_\_\_\_\_  
Robert J. Lovero, Mayor



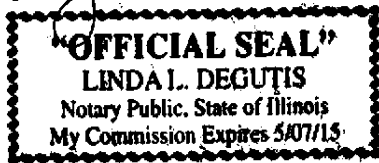
\_\_\_\_\_  
Thomas J. Pavlik, City Clerk

STATE OF ILLINOIS     )  
  ) ss  
COUNTY OF C O O K    )

I, the undersigned, a notary public, in and for said county in the state aforesaid, do hereby certify that Robert J. Lovero and Thomas J. Pavlik, whose names and titles are subscribed to the foregoing instrument appeared before me this day in person and severally acknowledged that as such Mayor and City Clerk for the City of Berwyn, each signed and executed said Subordination of Mortgage Agreement for the uses and purposes therein set forth.

Given under my hand and seal  
this 12 day of September, 2013.

\_\_\_\_\_  
Notary Public



Prepared by:  
James D. Healy  
Goldstine, Skrodzki, Russian  
Nemec and Hoff, Ltd.  
835 McClintock Drive, Second Floor  
Burr Ridge, IL 60527

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**Exhibit "A"**  
**Legal Description**

ALL THAT PARCEL OF LAND IN CITY OF BERWYN, COOK COUNTY, STATE OF ILLINOIS, BEING KNOWN AND DESIGNATED AS FOLLOWS:

LOT 204 IN BERWYN GARDENS, A SUBDIVISION OF THE SOUTH 1271.3 FEET OF THE SOUTHWEST 1/4 OF SECTION 19, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

BY FEE SIMPLE DEED FROM SANDRA BUONAVOLANTO, A WIDOW NOT SINCE REMARRIED AS SET FORTH IN DOC. # 00975212, DATED 11/28/2000 AND RECORDED 12/12/2000 AND RE-RECORDED IN DOC. # 0010222897, RECORDED 03/21/2001, COOK COUNTY RECORDS, STATE OF ILLINOIS.

BEING KNOWN AS: 1930 CLINTON AVE., BERWYN, IL 60402

Tax/Parcel ID: 16-19-320-027-0000

Property of Cook County Clerk's Office