

# UNOFFICIAL COPY



Doc#: 1335347049 Fee: \$44.00  
RHSP Fee: \$9.00 RPRF Fee: \$1.00  
Karen A. Yarbrough  
Cook County Recorder of Deeds  
Date: 12/19/2013 01:00 PM Pg: 1 of 4

WHEN RECORDED MAIL TO:  
American Chartered Bank  
20 North Martingale Road,  
Suite 600  
Schaumburg, IL 60173

9 0006289 (1/1)  
12-18  
GIT

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:  
American Chartered Bank  
20 North Martingale Road  
Schaumburg, IL 60173

## MODIFICATION OF MORTGAGE



\*0000000611774001-1074012062013\*

**THIS MODIFICATION OF MORTGAGE** dated December 6, 2013, is made and executed between Michael Pilolla and Timothy Cullinan, as joint tenants (referred to below as "Grantor") and American Chartered Bank, whose address is 20 North Martingale Road, Suite 600, Schaumburg, IL 60173 (referred to below as "Lender").

**MORTGAGE.** Lender and Grantor have entered into a Mortgage dated December 6, 2012 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded on December 17, 2012 as Document #1235247015 in the Cook County Recorder's Office, as subsequently modified from time to time

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 1 IN R. LATORIA INDUSTRIAL PARK SUBDIVISION, BEING A SUBDIVISION IN THE SOUTHEAST 1/4 OF SECTION 19, TOWNSHIP 40 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN FROM THE PREMISES CONVEYED, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 3220 Wolf Road, Franklin Park, IL 60131. The Real Property tax identification number is 12-19-400-126-0000.

**MODIFICATION.** Lender and Grantor hereby modify the Mortgage as follows:

**This Modification of Mortgage reflects the following:**

(1) The maturity date of the above mentioned mortgage is hereby eliminated.

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## MODIFICATION OF MORTGAGE (Continued)

Loan No: 611774001-1

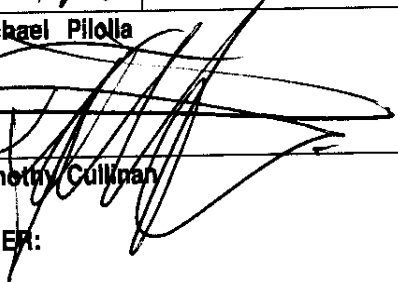
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**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

**GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED DECEMBER 6, 2013.**

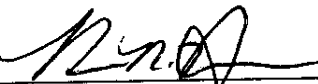
**GRANTOR:**

X   
\_\_\_\_\_  
Michael Pilolla

X   
\_\_\_\_\_  
Timothy Cullinan

**LENDER:**

**AMERICAN CHARTERED BANK**

X   
\_\_\_\_\_  
Authorized Signer

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## MODIFICATION OF MORTGAGE (Continued)

Loan No: 611774001-1

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### INDIVIDUAL ACKNOWLEDGMENT

STATE OF <sup>PS</sup> DUPAGE ILLINOIS )  
 ) SS  
 COUNTY OF DUPAGE )

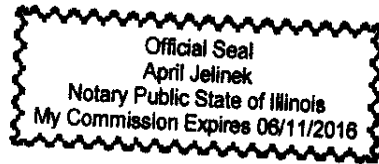
On this day before me the undersigned Notary Public, personally appeared **Michael Pilolla**, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 6 day of DECEMBER, 2013.

By April Jelinek Residing at VILLA PARK

Notary Public in and for the State of ILLINOIS

My commission expires 6-11-16



### INDIVIDUAL ACKNOWLEDGMENT

STATE OF ILLINOIS )  
 ) SS  
 COUNTY OF DUPAGE )

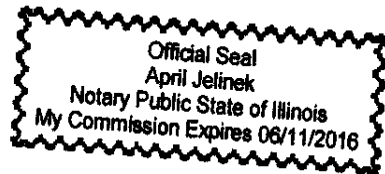
On this day before me, the undersigned Notary Public, personally appeared **Timothy Sullivan**, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 6 day of DECEMBER, 2013.

By April Jelinek Residing at VILLA PARK

Notary Public in and for the State of ILLINOIS

My commission expires 6-11-16



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## MODIFICATION OF MORTGAGE (Continued)

Loan No: 611774001-1

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### LENDER ACKNOWLEDGMENT

STATE OF ILLINOIS )  
 ) SS  
COUNTY OF DUPAGE )

On this 6 day of DECEMBER, 2013 before me, the undersigned Notary Public, personally appeared BRIAN HANNON and known to me to be the FIRST VICE PRESIDENT, authorized agent for American Chartered Bank that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of American Chartered Bank, duly authorized by American Chartered Bank through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of American Chartered Bank.

By April Jelinek Residing at VILLA PARK  
Notary Public in and for the State of ILLINOIS  
My commission expires 6-11-16

