

# UNOFFICIAL COPY

## SUBORDINATION AGREEMENT ILLINOIS STATUTORY

### MAIL TO:

Gold Coast Bank  
1201 North Clark Street, Ste 204  
Chicago, IL 60610

### NAME & ADDRESS OF TAX PAYER:

DEAN PAPADAKIS  
3136 DORIANN DRIVE  
NORTHBROOK, ILLINOIS 60062

LOAN #10000139-20735



Doc#: 1336446066 Fee: \$42.25  
RHSP Fee: \$9.00 RPAF Fee: \$1.00  
Karen A. Yarbrough  
Cook County Recorder of Deeds  
Date: 12/30/2013 02:26 PM Pg: 1 of 2

## SUBORDINATION AGREEMENT

This Subordination Agreement made as of the 23<sup>rd</sup> of December, 2013 by Gold Coast Bank, having an address of 1201 N. Clark Street #204, Chicago IL 60610 ("Subordinator"), and Gold Coast Bank its successors and/or assigns as their interest may appear, a corporation organized and existing under the laws of the State of Illinois with its principal place of business at 1201 N. Clark Street #204, Chicago, Illinois 60610 ("Lender").

### RECITALS:

- A. Dean Papadakis, County of Cook and State of, Illinois ("Borrower"), has applied to Lender for a loan amount of Three Hundred Ninety Five Thousand and 00/100 Dollars (\$395,000.00) to be made to Borrower and to be evidenced by a promissory note secured by a mortgage covering certain real property located at 3136 Doriann Drive, Northbrook, Illinois 60062.
- B. The real property offered by Borrower as security to Lender is currently subject to the prior lien of the mortgage described below.
- C. Lender will make such loan to Borrower only on the condition precedent that such mortgage be subordinated to the lien of the mortgage described below to be given by Borrower to Lender.

In consideration of the matters described above, and of the mutual benefits and obligations set forth in this agreement, the parties agree as follows:

### SUBORDINATION OF EXISTING MORTGAGE

The mortgage to be subordinated covers real property described as:

LOT 5 IN STONEBROOK SUBDIVISION, A SUBDIVISION OF PART OF THE NORTH 1/2 OF THE NORTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 20, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Real Property located at 3136 DORIAN DR., NORTHBROOK, IL 60062  
PIN: 04-20-209-005-0000

and made on the 9th day of January, 2009 between Dean Papadakis and Gold Coast Bank [Subordinator], and filed or recorded on August 23, 2010, as Document No. 1023526017 of the records of the County of Cook, State of Illinois, shall be and the same is now subordinated and made subject and subsequent to the lien of that certain mortgage covering the real property referenced above, dated \_\_\_\_\_, between Dean Papadakis and Gold Coast Bank [Lender], and filed or recorded on the \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_, as Document No. \_\_\_\_\_, of the records of the County of Cook, State of Illinois.

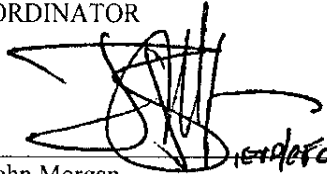
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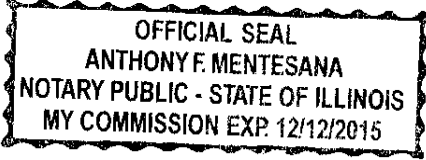
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The undersigned Subordinator has executed this agreement at 1201 North Clark Street, Suite 204, Chicago, IL 60610, on the date first appearing above.

GOLD COAST BANK  
SUBORDINATOR




By: \_\_\_\_\_  
John Morgan  
Its: EVP/CFO



State of Illinois )  
County of Cook )

This instrument was acknowledged before me this 23rd day of December, 2013 for and on behalf of John Morgan

  
\_\_\_\_\_  
Notary Public

My commission expires December 12, 2015:

NAME AND ADDRESS OF PREPARER:

Antoinette Marie Anderson  
Gold Coast Bank  
1201 North Clark Street, Suite 204  
Chicago, IL 60610

Property of Cook County Clerk's Office