

UNOFFICIAL COPY

Doc#: 1401348012 fee: \$52.00  
Date: 01/13/2014 12:01 PM Pg: 1 of 3  
Cook County Recorder of Deeds  
\*RHSP:\$9.00 RPRF:\$1.00 FEES Applied

2/2

**RECORDATION REQUESTED BY:**

RBS CITIZENS, N.A.  
1 Citizens Dr  
Riverside, RI 02915

**WHEN RECORDED MAIL TO:**

RBS CITIZENS, N.A.  
Attn: Servicing Dept.  
443 Jefferson Boulevard RJW 212  
Warwick, RI 02886

**THIS INSTRUMENT PREPARED BY:**

RBS CITIZENS, N.A.  
443 Jefferson Boulevard  
Warwick, RI 02886

aff / 301294

**SUBORDINATION OF MORTGAGE**

**THIS AGREEMENT** made this 4th day of December, 2013

**BETWEEN:**

RBS Citizens, N.A.  
1 Citizens Dr  
Riverside, RI 02915  
("Original Lender")

and

Sterns Lending, Inc. ISAOA  
4 Hutton Centre Dr 10th FL  
Santa Ana CA  
92707  
("New Lender")

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, Original Lender, being the mortgagee under the following mortgage ("Subordinate Mortgage"):

Mortgage dated February 19, 2011, made by David F. Crow, Jr and Elissa Crow to RBS Citizens, N.A., in the principal amount of Seventy Nine Thousand Dollars, (\$79,000.00) and recorded March 9, 2011 as Document No. 1106808135 in the Office of the Cook County Recorder of Deeds creating a mortgage on certain land and premises described in [EXHIBIT A]

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attached hereto and made a part hereof and commonly known 1105 Home Avenue, Park Ridge, Illinois 60068 (the "Property").

does hereby waive and subordinate in all respects the priority and operation of the Subordinate Mortgage upon the therein described premises to the following described mortgage ("New Mortgage"):

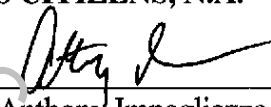
Mortgage to be executed by David F. Crow, Jr and Elissa Crow as borrower, to Sterns Lending, Inc. ISAOA as Lender, securing a total indebtedness not to exceed Four Hundred Two Thousand Dollars, (\$402,000.00), upon the above described property so that the lien of the Subordinate Mortgage be taken as junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage.

This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois applicable to contracts made and to be performed in said State, shall not be modified, amended or terminated orally, and shall be binding upon and inure to the benefit of the parties hereto and their respective successors, designees and assigns.

**IN WITNESS WHEREOF**, RBS Citizens, N.A. has hereunto caused this Subordination to be executed as of the date set forth above.

**SIGNED IN THE PRESENCE OF: RBS CITIZENS, N.A.**

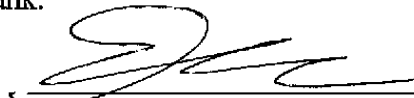
  
\_\_\_\_\_  
Diane Celia Leonard

By:   
\_\_\_\_\_  
Anthony Impagliazzo, Vice President

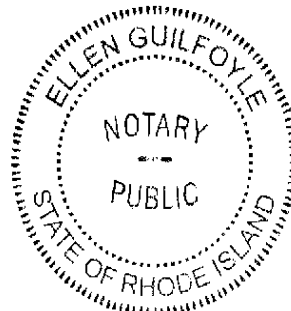
STATE OF RHODE ISLAND

COUNTY OF KENT

In Warwick, on this 4th day of December, 2013 before me personally appeared Anthony Impagliazzo, the Vice President of RBS Citizens, N.A., a national banking association, to me known and known by me to be the party executing the foregoing instrument on behalf of said bank, and acknowledged said instrument and the execution thereof to be his/her free act and deed in said capacity and the free act and deed of said bank.

  
\_\_\_\_\_  
Ellen Guilfoyle, Notary Public  
My Commission Expires: February 27, 2017

[SEAL]



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## EXHIBIT A

Insert Legal Description

Address Given: 1105 S. Home Avenue  
Park Ridge, IL 60068

Property Tax No(s): 09-34-417-006-0000

Legal Description:

LOT 23 IN BLOCK 23 IN THE HULBERT DEVONSHIRE TERRACE, BEING A SUBDIVISION IN THE  
SOUTHEAST 1/4 OF SECTION 34, TOWNSHIP 41 NORTH, RANGE 1, EAST OF THE THIRD PRINCIPAL  
MERIDIAN, IN COOK COUNTY, ILLINOIS.

Common Address: 1105 Home Avenue, Park Ridge, Illinois

Permanent Parcel Number: 09 34 417 006 0000