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**RECORDATION REQUESTED BY:** 

MB Financial Bank, N.A. Commercial Division 22 800 West Madison Avenue Chicago, IL 60607

WHEN RECORDED MAIL TO:

MB Financial Bank, N.A. Loan Documentation 6111 N. River Rd. Rosemont, IL 60018



Doc#: 1401539012 Fee: \$48.25 RHSP Fee:\$9.00 RPRF Fee: \$1.00

Karen A. Yarbrough

Cook County Recorder of Deeds Date: 01/15/2014 09:08 AM Pg: 1 of 5

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

C. Aguilar Barbosa Loan Documentation Officer, Deal 20067 Loan 289948 MB Financial Bank, N.A. 800 West Madison Avenue Chicago, IL 60607

#### MODIFICATION OF MORTGAGE



THIS MODIFICATION OF MORTGAGE dated November 14, 2013, is made and executed between MADISON & OGDEN LLC, whose address is 1535 W. MADISON ST., CHICAGO, iL 6060. 1811 (referred to below as "Grantor") and MB Financial Bank, N.A., whose address is 800 West Madison Avanue, Chicago, IL 60607 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated November 21, 2013 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

Mortgage dated as of November 24, 2009 executed by Chicago Title Land Trust Company, not personally but as Successor Trustee to Cole Taylor Bank and Corus Bank, Formerly Known as Aetna Bank, as Trustee under Trust Agreement dated October 24, 1995 and Known as Trust #10-4413 ("Grantor") for the benefit of MB Financial Bank, N.A. ("Lender"), recorded on January 27, 2010 as document no. 1002744010, and Assignment of Rents of even date therewith executed by Grantor for the benefit of Lender, recorded on January 27, 2010 as document no. 1002744011.

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in COOK County, State of Illinois:

LOTS 12, 13, 14 AND THE EAST 29 2/12 FEET OF LOT 15 IN LAFLIN AND LOOMIS SUBDIVISION OF BLOCK 6 IN CANAL TRUSTEES SUBDIVISION OF THE WEST 1/2 AND THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 17, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPALY MERIDIAN, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 1535 W. MADISON ST., CHICAGO, IL 60607. The

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yes no 1401539012 Page: 2 of 5

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### MODIFICATION OF MORTGAGE (Continued)

Real Property tax identification number is 17-17-101-009-0000.

Loan No: 289948

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:/

The word ("Grantor") in original Mortgage and Assignment of Rents is amended from Chicago Title Land Trust Company, not personally but as Successor Trustee to Cole Taylor Bank and Corus Bank, Formerly Known as Aetna Bank, as Trustee under Trust Agreement dated October 24, 1995 and Known as Trust #10-4413, to MADISON & OGDEN LLC, as a result of transfer of title per Trustee's Deed vdated August 17, 2011 and recorded on July 30, 2012 as document # 1221239047.

The definition of "Note" set forth in the Mortgage is hereby amended and restated in its entirety as follows: The word "Note" means that certain Promissory Note dated November 14, 2013 in the original principal amount of \$423,409.10 executed by Borrower payable to the order of Lender, as amended, supplemented, modified or replaced from time to time.

The paragraph titled "Maximum Lien/Maximum Indebtedness" set forth in the Mortgage secures the entire principal amount of the Loans, interest accrued thereon and all other Obligations. Under no circumstances, however, shall the aggregate principal indebtedness exceed an amount equal to two (2) times the original principal amount of the Notes, together with moneys advanced by the Mortgagee to protect and preserve the lien of this Mortgage.

CONTINUING VALIDITY. Except as express v modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Micdification does not waive Lender's right to require strict performance of the Mortgage as changed above nor original element to make any future modifications. Nothing in this Mocification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

WAIVER. GRANTOR HEREBY EXPRESSLY AND UNCONDITIONALLY WAIVES AND RELINQUISHES:

- (1) ANY RIGHT TO TRIAL BY JURY IN ANY ACTION OR PROCEEDING (i) TO ENTORCE OR DEFEND ANY RIGHTS UNDER OR IN CONNECTION WITH THIS AGREEMENT OR ANY AMENDMENT, INSTRUMENT, DOCUMENT OR AGREEMENT DELIVERED OR WHICH MAY BE DELIVERED RELATED TO THIS AGREEMENT OR (ii) ARISING FROM ANY DISPUTE OR CONTROVERSY IN CONNECTION WITH, IN FURTHERANCE OF, OR RELATED TO THIS AGREEMENT OR ANY AMENDMENT, INSTRUMENT, DOCUMENT OR AGREEMENT RELATED THERETO, AND AGREES THAT ANY SUCH ACTION OR PROCEEDING SHALL BE TRIED BEFORE A JUDGE AND NOT A JURY;
- (2) EVERY DEFENSE, INCLUDING, WITHOUT LIMITATION, BREACH OF THE IMPLIED COVENANT OF GOOD FAITH AND FAIR DEALING, AND ANY CAUSE OF ACTION, COUNTERCLAIM OR SETOFF WHICH GRANTOR MAY HAVE TO ANY ACTION BY LENDER IN ENFORCING THIS AGREEMENT OR ANY DOCUMENT EXECUTED IN CONNECTION WITH, RELATED TO, OR IN FURTHERANCE OF THIS AGREEMENT.

Page 2

1401539012 Page: 3 of 5

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#### **MODIFICATION OF MORTGAGE** (Continued)

Loan No: 289948

Page 3

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE EMBER 14,

| AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED NOV 2013.                        |
|--|
| GRANTOR:   |
|  |
| MADISON & OGT EN LLC   |
| By:  |
| APOSTOLOS SIANIS Member of MADISON & OGDEN LLC   |
| By: Manages Stans  |
| ATHANASIOS S. STANIS, Member of MADISON & OGDEN LLC  |
| THEOFANIS S. SIANIS, Member of MADISON & OGDEN LLC   |
| By: Man A Sianis, Member of MADISON & OGDEN LC   |
| By: BASILIOS S. SIANIS, Member of MADISON & OGDEN LLC  |
| LENDER:  |
|  |
| MB FINANCIAL BANK, N.A.  |
| BASILIOS S. SIANIS, Member of MADISON & OGDEN LLC  LENDER:  MB FINANCIAL BANK, N.A.  X Authorized Signer |
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1401539012 Page: 4 of 5

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## MODIFICATION OF MORTGAGE (Continued)

| Loan No: 289948   | (Continued)  | Page 4   |
|---|--|--|
| LIMITED   | LIABILITY COMPANY ACKNOWLEDGMEN  | T  |
| STATE OF TU   | ,  |  |
| STATE OF  |  |  |
| COUNTY OF COO   | ) SS   |  |
| COUNTY OF COU   | )  |  |
| SIANIS, Member of MADISON & SAM A. SIANIS, Member of MA OGDEN LLC, and known to me executed the Modification of Modification of the limited liability comagreement, for the uses and pu | OGDEN LLC; THEOFANIS S. SIANIS, Member of MADISON & OGDEN LLC; and BASILIOS S. SIANIS, to be members or designated agents of the limited gage and acknowledged the Modification to be the frapeny by authority of statute, its articles of organ rooses therein mentioned, and on oath stated that act executed the Modification on behalf of the limited of | MADISON & OGDEN LLC; Member of MADISON & ed liability company that ree and voluntary act and nization or its operating t they are authorized to liability company. |
|   |  | O <sub>5</sub>   |

1401539012 Page: 5 of 5

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### MODIFICATION OF MORTGAGE (Continued)

| Loan No: 289948   | (Continued)   | Page 5   |  |  |  |
|---|---|--|--|--|--|
| LENDER ACKNOWLEDGMENT   |   |  |  |  |  |
| STATE OF  | )   |  |  |  |  |
| COUNTY OFCCL  | ) SS<br>)   |  |  |  |  |
| and acknowledged said instrumer authorized by MB Financial Bark, therein mentioned, and on oath | of <u>Licinla</u> and known to me to be the MB Financial Bank, N.A. that executed the within int to be the free and voluntary act and deed of MB Financial board of directors or otherwise, for tated that he or she is authorized to execute this saperall of MB Financial Bank, N.A | and foregoing instrument<br>Financial Bank, N.A., duly<br>or the uses and purposes<br>aid instrument and in fact |  |  |  |
| By 1 1 3C   | Residing at $gw$ .  |  |  |  |  |
| Notary Public in and for the State  My commission expires                                       |   | CIAL STALL  E. SHAVERS  I.C. STATE OF ILLINOIS  On Expires 10/03/2016  |  |  |  |
| LASER PRO Lending, Ver. 13.2.   | 20.010 Copr. Harland Financial Solutions, Inc. 19   | 997, 2013. All Rights  |  |  |  |

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