

Return to
National Title Solutions, INC.
3550 Hobson Rd.
Ste. 101
Woodridge, IL 60517

After recording return to:
Illinois Housing Development Authority
401 N. Michigan Ave, Suite 700
Chicago, IL 60611
Attn: Loan and Portfolio Management
Loan Number: 35-2823-01

20093128

SUBORDINATION AGREEMENT

THIS AGREEMENT made this 5th day of December, 2013.

WHEREAS, Illinois Housing Development Authority has heretofore loaned money secured by a Second Mortgage made by Miguel Nova, a single person, as mortgagor, dated July 25, 2013 and recorded in the Recorder's Office of Cook County on July 29, 2008 as Document Number 0821134037.

AND WHEREAS, Standard Bank & Trust Company, its successors and/or assigns, proposes to loan the said mortgagor(s), Miguel Nova, in the amount of \$126,000.00 to be evidenced by a Promissory Note in said amount, and to be secured by a first mortgage lien upon the premises presently encumbered by a Second Mortgage which said premises are legally described as follows:

SEE ATTACHED EXHIBIT A - LEGAL DESCRIPTION OF REAL ESTATE

**Mtg Rec 1/3/14 as doc # 140030810p*

COMMON ADDRESS: 4846 North Clark Street, Unit 201N, Chicago, Illinois 60640

P.I.N. #: 14-08-315-058-1161 Volume Number: 477

NOW THEREFORE, in order that the said mortgage to Standard Bank & Trust Company, its successors and/or assigns may be a first lien upon the said premises, and in consideration to one dollar and other good and valuable consideration, to it in hand paid, Illinois Housing Development Authority does hereby subordinate the lien of its said Second Mortgage to Standard Bank & Trust Company, its successors and/or assigns on the amount of \$126,000.00.

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IN WITNESS WHEREOF, the undersigned has caused these presents to be signed by its Managing Director of Loan and Portfolio Management, all as of the day and year first-above-written.

BY: Margaret Torrens
Margaret Torrens
Managing Director, Loan and Portfolio Management

STATE OF ILLINOIS)
) ss.
COUNTY OF WILL)

I, the undersigned, a Notary Public in and for the County and State aforesaid, do hereby certify that Margaret Torrens personally known to me to be the Managing Director of Loan and Portfolio Management of Illinois Housing Development Authority and personally known to be to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that she signed and delivered the said instrument in her capacity as Managing Director of Loan and Portfolio Management of the Illinois Housing Development Authority as her free and voluntary act and deed and as the free and voluntary act and deed of the Illinois Housing Development Authority for the uses and purposes therein set forth.

Given under my hand and official seal this 5th day of December, 2013.

[Signature]
Notary Public



Property of Cook County Clerk's Office

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EXHIBIT A – MORTGAGE

LEGAL DESCRIPTION OF REAL ESTATE

UNIT 210N IN KINETIC LOFTS AT RAINBO VILLAGE CONDOMINIUMS, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

THAT PART OF THE WEST 107 FEET OF LOT 1 AND ALL OF LOTS 2, 3, 4, 5, 6, 7 AND 8 IN BLOCK 1 IN KEENEY'S ADDITION TO RAVENSWOOD, A SUBDIVISION OF PART OF THE SOUTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 7 AND PART OF THE SOUTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 8, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, TAKEN AS A TRACT AND DESCRIBED AS FOLLOWS:

BEGINNING AT THE SOUTHEAST CORNER OF LOT 8, AFORESAID; THENCE NORTH 89°42'29" WEST ALONG THE SOUTH LINE OF LOT 8, AFORESAID, 240.31 FEET; THENCE NORTH 00°17'31" EAST, 10.35 FEET; THENCE SOUTH 89°42'29" EAST, 35.38 FEET; THENCE NORTH 00°02'01" EAST, 72.85 FEET; THENCE SOUTH 89°42'29" EAST, 9.08 FEET; THENCE NORTH 00°02'01" EAST, 187.74 FEET; THENCE NORTH 89°46'55" WEST, 10.50 FEET; THENCE NORTH 00°02'01" EAST, 102.12 FEET; THENCE SOUTH 89°46'55" EAST, 8.86 FEET; THENCE SOUTH 00°02'01" WEST, 17.24 FEET; THENCE SOUTH 89°46'55" EAST 41.14 FEET TO A POINT ON A LINE DRAWN 105.50 FEET EAST OF AND PARALLEL WITH THE EAST LINE OF THE NORTH-SOUTH PUBLIC ALLEY LYING WEST OF AND ADJOINING SAID LOTS 1 TO 8, INCLUSIVE; THENCE NORTH 00°02'01" EAST, ALONG SAID PARALLEL LINE, 30.68 FEET TO THE NORTH LINE OF SAID LOT 1; THENCE SOUTH 89°47'13" EAST ALONG THE NORTH LINE OF LOT 1, AFORESAID, 1.50 FEET TO THE EAST LINE OF THE WEST 107 FEET OF SAID LOT 1; THENCE SOUTH 00°02'01" WEST ALONG THE EAST LINE OF THE WEST 107 FEET OF LOT 1, AFORESAID, 36.90 FEET TO THE NORTH LINE OF SAID LOT 2; THENCE SOUTH 89°49'19" EAST ALONG THE NORTH LINE OF LOT 2, AFORESAID, 132.75 FEET TO THE NORTHEAST CORNER THEREOF; THENCE SOUTH 03°33'48" EAST ALONG THE EAST LINE OF LOTS 2 TO 8, INCLUSIVE, 351.22 FEET TO THE POINT OF BEGINNING;

ALSO,

THAT PART THE WEST 107 FEET OF LOT 10 IN BLOCK 1 IN INGLEDEN'S ADDITION TO RAVENSWOOD, IN THE WEST HALF OF THE SOUTHWEST QUARTER OF SECTION 8, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: BEGINNING AT THE NORTHWEST CORNER OF SAID LOT 10; THENCE SOUTH 00°02'01" WEST ALONG THE WEST LINE OF LOT 10, AFORESAID, 49.06 FEET TO THE SOUTHWEST CORNER THEREOF; THENCE SOUTH 89°46'55" EAST, ALONG THE SOUTH LINE OF SAID LOT 10, A DISTANCE OF 7.86 FEET; THENCE NORTH 00°02'01" EAST, 8.75 FEET; THENCE SOUTH 89°46'55" EAST, 16.33 FEET; THENCE NORTH 00°02'01" EAST, 13.07 FEET; THENCE SOUTH 89°46'55" EAST, 40.17 FEET; THENCE NORTH 00°02'01" EAST, 4.55 FEET; THENCE SOUTH 89°46'55" EAST 41.14 FEET TO A LINE DRAWN 105.50 FEET EAST OF AND PARALLEL WITH THE EAST LINE OF THE NORTH-SOUTH PUBLIC ALLEY LYING WEST OF AND ADJOINING SAID LOT 10; THENCE SOUTH 00°02'01" WEST, ALONG SAID PARALLEL LINE, 27.32 FEET TO THE SOUTH LINE OF SAID LOT 10; THENCE SOUTH 89°47'13" EAST ALONG THE SOUTH LINE OF LOT 10, AFORESAID, 1.50 FEET TO THE EAST LINE OF THE WEST 107 FEET OF SAID LOT 10; THENCE NORTH 00°02'01" EAST ALONG THE EAST LINE OF THE WEST 107 FEET OF LOT 10, AFORESAID, 50.01 FEET TO THE NORTH LINE OF SAID LOT 10; THENCE NORTH 89°46'55" WEST ALONG THE NORTH LINE OF LOT 10, AFORESAID, 107.00 FEET TO THE POINT OF BEGINNING;

EXCEPT,

(Street Level commercial in North Building)

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THAT PART OF THE WEST 107 FEET OF LOT 1 AND ALL OF LOTS 2, 3, 4, 5, 6, 7 AND 8 IN BLOCK 1 IN KEENEY'S ADDITION TO RAVENSWOOD, A SUBDIVISION OF PART OF THE SOUTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 7 AND PART OF THE SOUTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 8, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, TAKEN AS A TRACT, LYING BELOW A HORIZONTAL PLANE HAVING AN ELEVATION OF +40.33 FEET CHICAGO CITY DATUM AND LYING ABOVE A HORIZONTAL PLANE HAVING AN ELEVATION OF +22.90 FEET CHICAGO CITY DATUM AND FALLING WITHIN THE BOUNDARY PROJECTED VERTICALLY AND DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHEAST CORNER OF LOT 8, AFORESAID; THENCE NORTH 03°33'48" WEST, ALONG THE EAST LINE OF LOTS 5, 6, 7 AND 8, AFORESAID, 189.87 FEET TO THE POINT OF BEGINNING; THENCE NORTH 03°33'48" WEST, ALONG THE EAST LINE OF LOT 2, 3, 4 AND 5, AFORESAID, 161.34 FEET TO THE NORTHEAST CORNER OF SAID LOT 2; THENCE NORTH 89°49'19" WEST ALONG THE NORTH LINE OF LOT 2, AFORESAID, 39.33 FEET; THENCE SOUTH 00°10'41" WEST, 81.10 FEET; THENCE SOUTH 89°49'19" EAST, 21.24 FEET; THENCE SOUTH 43°35'22" WEST, 17.69 FEET; THENCE SOUTH 89°57'59" WEST, 0.80 FEET; THENCE SOUTH 00°02'01" WEST 67.05 FEET; THENCE SOUTH 89°49'19" EAST, 83.89 FEET TO THE POINT OF BEGINNING;

ALSO EXCEPT,

PARCEL 1 (Street Level commercial in South Building)

THAT PART OF THE WEST 107 FEET OF LOT 1 AND ALL OF LOTS 2, 3, 4, 5, 6, 7 AND 8 IN BLOCK 1 IN KEENEY'S ADDITION TO RAVENSWOOD, A SUBDIVISION OF PART OF THE SOUTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 7 AND PART OF THE SOUTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 8, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, TAKEN AS A TRACT, LYING BELOW A HORIZONTAL PLANE HAVING AN ELEVATION OF +40.27 FEET CHICAGO CITY DATUM AND LYING ABOVE A HORIZONTAL PLANE HAVING AN ELEVATION OF +22.85 FEET CHICAGO CITY DATUM AND FALLING WITHIN THE BOUNDARY PROJECTED VERTICALLY AND DESCRIBED AS FOLLOWS: BEGINNING AT THE SOUTHEAST CORNER OF LOT 8, AFORESAID; THENCE NORTH 03°33'48" WEST, ALONG THE EAST LINE OF LOTS 5, 6, 7 AND 8, AFORESAID, 163.37 FEET; THENCE NORTH 89°42'29" WEST, 85.63 FEET; THENCE SOUTH 00°02'01" WEST, 65.92 FEET; THENCE SOUTH 89°57'59" EAST, 1.27 FEET; THENCE SOUTH 43°34'48" EAST, 17.47 FEET; THENCE SOUTH 89°42'29" EAST, 21.27 FEET; THENCE SOUTH 00°17'31" WEST, 41.83 FEET; THENCE NORTH 89°42'29" WEST, 6.44 FEET; THENCE SOUTH 00°17'31" WEST, 42.67 FEET TO THE SOUTH LINE OF SAID LOT 8; THENCE SOUTH 89°42'29" EAST ALONG THE SOUTH LINE OF LOT 8, AFORESAID, 66.12 FEET TO THE POINT OF BEGINNING;

ALSO EXCEPT THAT PART OF THE FOLLOWING 2 PARCELS TAKEN AS A TRACT:

PARCEL 1

THE WEST 107 FEET OF LOT 1 IN BLOCK 1 IN KEENEY'S ADDITION TO RAVENSWOOD, A SUBDIVISION OF PART OF THE SOUTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 7 AND PART OF THE SOUTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 8, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN

ALSO,

PARCEL 2

THE WEST 107 FEET OF LOT 10 IN BLOCK 1 IN INGLEDEW'S ADDITION TO RAVENSWOOD, IN THE WEST HALF OF THE SOUTHWEST QUARTER OF SECTION 8, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN SAID PART DESCRIBED AS FOLLOWS:

BEGINNING AT THE NORTHWEST CORNER OF SAID LOT 10 THENCE SOUTH 89°46'55" EAST, ALONG THE NORTH LINE OF LOT 10 AFORESAID, 107.00 FEET; THENCE SOUTH 00°02'01"

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WEST, 86.91 FEET TO THE SOUTH LINE OF SAID LOT 1; THENCE NORTH 89°49'19" WEST, 51.50 FEET ALONG THE SOUTH LINE OF SAID LOT 1; THENCE NORTH 00°02'01" EAST, 23.50 FEET; THENCE SOUTH 89°46'55" EAST, 8.86 FEET; THENCE SOUTH 00°02'01" WEST, 17.24 FEET; THENCE SOUTH 89°46'55" EAST, 41.14 FEET; THENCE NORTH 00°02'01" EAST, 58.00 FEET; THENCE NORTH 89°46'55" WEST, 41.14 FEET; THENCE SOUTH 00°02'01" WEST, 4.55 FEET; THENCE NORTH 89°46'55" WEST, 40.17 FEET; THENCE SOUTH 00°02'01" WEST, 13.07 FEET; THENCE NORTH 89°46'55" WEST, 16.33 FEET; THENCE SOUTH 00°02'01" WEST, 8.75 FEET; THENCE NORTH 89°46'55" WEST, 7.86 FEET TO THE WEST LINE OF LOT 10 AFORESAID; THENCE NORTH 00°02'01" EAST, ALONG THE WEST LINE OF LOT 10 AFORESAID 49.06 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

WHICH SURVEY IS ATTACHED AS EXHIBIT "E" TO THE DECLARATION OF CONDOMINIUM RECORDED September 11, 2007 AS DOCUMENT 0725415119, AMENDMENT TO CORRECT THE DECLARATION OF CONDOMINIUM RECORDED December 04, 2007 AS DOCUMENT 0733809027, FIRST AMENDMENT TO DECLARATION OF CONDOMINIUM RECORDED January 07, 2008 AS DOCUMENT 0803731091, ADD-ON AMENDMENT TO DECLARATION OF CONDOMINIUM PURSUANT TO THE CONDOMINIUM PROPERTY ACT KENETIC LOFTS AT RAINBO VILLAGE CONDOMINIUM RECORDED JUNE 09, 2008 AS DOCUMENT 0816144006 AND AS MAY BE FURTHER AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

UNDERLYING PINS: 14-08-315-036-0000; 14-08-315-037-0000; 14-08-315-038-0000; 14-08-315-039-0000; 14-08-315-044-0000 AND 14-08-315-046-0000 (AFFECT THE LAND AND OTHER PROPERTY)

COMMONLY KNOWN AS: 4846 N. CLARK ST., UNIT 210N, CHICAGO, IL 60640

THE MORTGAGOR ALSO HEREBY GRANTS TO THE MORTGAGEE ITS SUCCESSORS AND ASSIGNS, AS RIGHTS AND EASEMENTS APPURTENANT TO THE ABOVE DESCRIBED REAL ESTATE, THE RIGHTS AND EASEMENTS FOR THE BENEFIT OF SAID PROPERTY SET FORTH IN THE DECLARATION OF CONDOMINIUM AFORESAID.

THIS MORTGAGE IS SUBJECT TO ALL RIGHTS, EASEMENTS, COVENANTS, CONDITIONS, RESTRICTIONS AND RESERVATIONS CONTAINED IN SAID DECLARATION THE SAME AS THOUGH THE PROVISIONS OF SAID DECLARATION WERE RECITED AND STIPULATED AT LENGTH HEREIN.