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Karen A. Yarbrough

Cook County Recorder of Deeds
Date: 01/21/2014 01:06 PM Pg: 1 of 8

Prepared By:
BCM-CTLS
330 N. BRAND BLVP SUITE 700
GLENDALE , CA 91203



FOR THE PROTECTION OF THE OWNER. THIS RELEASE SHALL BE FILED WITH THE RECORDER OR THE REGISTRAR OF TITLES IN WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST WAS FILED.

For good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged that a certain Assignment of Leases and Rents is hereby released and the rights and interests of the assignee, **AXA Equitable Life Insurance Company, a New York corporation** are hereby cancelled and annuilled with respect to the property described as follows: 955 WEST CERMAK STREET, CHICAGO, IL, 6060%

Instrument No: 0729733038 Recording Date: 10/24/2007

Recorded in Cook County Recorder, IL

Description/Additional information: See attached.

Parcel ID: 17-29-200-037-0000, 17-29-200-038-0000, 17-29-203-008-0000

Borrower Name: IAC 955 WEST CERMAK LLC, A DELAWARE LIMITED LIABILITY COMPANY Original Beneficiary: AXA EQUITABLE LIFE INSURANCE COMPANY, A NEW YORK CORPORATION

Current Beneficiary Address: 1290 AVENUE OF THE AMERICAS, NEW YORK, NY, 101(4)

The party executing this Release hereby certifies it is the current holder of Assignment of Leases and Rents described herein.

IN WITNESS WHEREOF, the undersigned has executed this Release on: January 3, 2014

AXA Equitable Life Insurance Company, a New York corporation

Its: Frank S. Linneen Investment Officer

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STATE OF (seorgia	Cùbb ce	ounty	
corporation personally known to me on name is subscribed to the within instru- and that by his/her signature on the ins	r proved to me on the basis of ment and acknowledged to n	gned, a notary public in and for said state A Equitable Life Insurance Company, a s of satisfactory evidence to be the individ me that he/she executed the same in his/ he person upon behalf of which the individ	her capacity,
executed the instrument.	M GRALING STORY OF THE STORY OF	Notary Public 2/14/14	-
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		Clark's Office	

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Schedule B

Legal Description

PARCEL 1:

LOTS 49 THROUGH 53, BOTH INCLUSIVE, AND THOSE PARTS OF LOTS 45 THROUGH 48, BOTH INCLUSIVE IN GREENE'S SOUTH BRANCH ADDITION TO CHICAGO, BEING A SUBDIVISION IN THE NORTH FRACTIONAL PART OF SECTION 29, TOW SHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, AND ALSO LOTS 1 THROUGH 8, BOTH INCLUSIVE IN BLOCK 3 AND THAT PORTION OF BLOCK 4 IN MCCORD'S SUBDIVISION OF THE WEST 2.56 ACRES OF THE EAST 16.72 ACRES OF THE FRACTIONAL NORTHEAST 1/4 OF SAID SECTION 29, TOGETHER WITH A PORTION OF VACATED SOUTH LUMBER STREET, AND ALSO TOGETHER WITH A PORTION OF JOY'S CANAL (NOW FILLED), ALL TAKEN AS ONE TRACT, BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING AT THE NOPTHWESTERLY CORNER OF SAID BLOCK 4 IN MCCORD'S SUBDIVISION, SAID NORTHWESTERLY CORNER BEING A POINT ON THE EAST LINE OF GREEN'S SOUTH BRANCH ADDITION TO CHICAGO AND THE WEST LINE OF MCCORD'S SUBDIVISION AFORESAID AND RUNNING;

THENCE NORTH 69 DEGREES 21 MINUTES 23 SECONDS EAST (THE BASIS OF BEARINGS BEING ASSUMED) ALONG THE NORTHERLY LINE OF SAID BLOCK 4, SAID NORTHERLY LINE BEING HERE ALSO THE SOUTHERLY LINE OF SOUTH LUMBER STREET, A DISTANCE OF 92.54 FELT TO THE NORTHEAST CORNER OF BLOCK 4 IN SAID MCCORD'S SUBDIVISION;

THENCE SOUTH 01 DEGREE 35 MINUTES 56 SECONDS EAST ALONG THE EAST LINE OF SAID BLOCK 4, A DISTANCE OF 237.74 FEET TO THE NORTHERLY LINE OF THE SOUTH BRANCH OF THE CHICAGO RIVER AS IMPROVED;

THENCE SOUTH 68 DEGREES 37 MINUTES 14 SECONDS WEST ALONG SAID NORTHERLY LINE OF THE SOUTH BRANCH OF THE CHICAGO RIVER, AS IMPROVED A DISTANCE OF 216.00 FEET TO AN ANGLE POINT IN SAID NORTHERLY LINE;

THENCE SOUTH 74 DEGREES 32 MINUTES 48 SECONDS WEST ALONG SAID NORTHERLY LINE OF THE SOUTH BRANCH OF THE CHICAGO RIVER, AS IMPROVED, A DISTANCE OF 142.58 FEET TO AN ANGLE POINT IN SAID NORTHERLY LINE;

THENCE SOUTH 82 DEGREES 12 MINUTES 29 SECONDS WEST ALONG SAID NORTHERLY LINE OF THE SOUTH BRANCH OF THE CHICAGO RIVER, AS IMPROVED, A DISTANCE OF 132.85 FEET TO A POINT;

THENCE NORTH 01 DEGREE 38 MINUTES 56 SECONDS WEST, ALONG A STRAIGHT LINE, A DISTANCE OF 767.48 FEET TO A POINT;

Schedule B-1

THENCE NORTH 88 DEGREES, 21 MINUTES 04 SECONDS EAST, A DISTANCE OF 386.43 FEET TO THE EAST LINE OF GREENE'S SOUTH BRANCH ADDITION TO CHICAGO AND THE WEST LINE OF MCCORD'S SUBDIVISION AFORESAID;

THENCE SOUTH 01 DEGREE 40 MINUTES 09 SECONDS EAST ALONG SAID EAST LINE OF GREEN'S SOUTH BRANCH ADDITION TO CHICAGO AND THE WEST LINE OF MCCORD'S SUBDIVISION, A DISTANCE OF 39.80 FEET TO A POINT ON THE SOUTH LINE OF WEST 23RD STREET, SAID POINT BEING ALSO THE NORTHWEST CORNER OF LOT 4 IN BLOCK 3 AFORESAID;

THENCE NORTH 88 DEGREES 24 MINUTES 10 SECONDS EAST ALONG SAID SOUTH LINE OF WEST 23RD STREET, THE SOUTH LINE OF WEST 23RD STREET BEING ALSO THE NORTH LINE OF LOTS 1 THROUGH 4, BOTH INCLUSIVE, IN BLOCK 3 IN SAID MCCORD'S SUBDIVISION, A DISTANCE OF 87.97 FEET TO THE NORTHEAST CORNER OF SAID LOT 1;

THENCE SOUTH 01 DEGREE, 35 MINUTES 56 SECONDS EAST ALONG THE EAST LINE OF SAID LOT 1, THE EAST LINE OF LOT 1 BEING ALSO THE EAST LINE OF BLOCK 3 IN SAID MCCORI'S SUBDIVISION, A DISTANCE OF 122.22 FEET TO THE NORTH LINE OF THE 20 FOOT WIDE EAST WEST ALLEY IN SAID BLOCK 3;

THENCE SOUTH 88 DEGREES 24 MINTUTES 10 SECONDS WEST ALONG SAID NORTH LINE OF THE 20 FOOT WIDE EAST WEST ALLEY IN BLOCK 3, THE NORTH LINE OF THE 20 FOOT WIDE ALLEY BEING HERE THE SOUTH LINE OF LOTS 1 THROUGH 4, BOTH INCLUSIVE, IN SAID BLOCK 3, A DISTANCE OF 87.82 FEET TO THE WEST LINE OF MCCORD'S SUBDIVISION AFORESAID;

THENCE SOUTH 01 DEGREE, 40 MINUTES 09 SECONDS EAST ALONG SAID WEST LINE OF MCCORD'S SUBDIVISION, THE WEST LINE OF MCCORD'S SUBDIVISION BEING ALSO A PORTION OF THE EAST LINE OF LOT'S 51 AND 52 IN GREENE'S SOUTH BRANCH ADDITION TO CHICAGO AFOREMENTANED, A DISTANCE OF 20.00 FEET TO THE SOUTH LINE OF SAID 20.00 FOOT WIDE EAST WEST ALLEY IN BLOCK 3;

THENCE NORTH 88 DEGREES 24 MINUTES 10 SECONDS EAST ALGING SAID SOUTH LINE OF THE 20.00 FOOT WIDE EAST WEST ALLEY IN BLOCK 3 IN MCCORD'S SUBDIVISION, THE SOUTH LINE OF THE 20.00 FOOT WIDE EAST WEST ALLEY BEING HERE THE NORTH LINE OF LOTS 5 THROUGH 8, BOTH INCLUSIVE, IN BLOCK 3 IN SAID MCCORD'S SUBDIVISION, A DISTANCE OF 87.79 FEET TO THE NORTHEAST CORNER OF SAID LOT 8;

THENCE SOUTH 01 DEGREE, 35 MINUTES 56 SECONDS EAST ALONG THE EAST LINE OF SAID LOT 8, SAID EAST LINE OF LOT 8 BEING ALSO THE EAST LINE OF BLOCK 3 IN MCCORD'S SUBDIVISION AFORESAID, A DISTANCE OF 156.66 FEET TO THE SOUTHEASTERLY CORNER OF SAID LOT 8, THE SOUTHEAST CORNER OF LOT 8 BEING ON THE NORTHERLY LINE OF SOUTH LUMBER STREET;

THENCE SOUTH 69 DEGREES 21 MINUTES, 23 SECONDS WEST ALONG SAID NORTHERLY LINE OF SOUTH LUMBER STREET, THE NORTHERLY LINE OF SOUTH LUMBER STREET BEING ALSO THE SOUTHERLY LINE OF LOTS 5 THROUGH 8 BOTH INCLUSIVE IN BLOCK 3 AFORESAID, A DISTANCE OF 92.63 FEET TO THE EAST LINE OF GREENE'S SOUTH BRANCH ADDITION TO CHICAGO AND THE WEST LINE OF MCCORD'S SUBDIVISION AFOREMENTIONED;

THENCE SOUTH 01 DEGREE 40 MINUTES 09 SECONDS EAST ALONG SAID EAST LINE OF GREENE'S SOUTH BRANCH ADDITION TO CHICAGO AND THE WEST LINE OF MCCORD'S SUBDIVISION, A DISTANCE OF 69.79 FEET TO THE POINT OF BEGINNING, EXCEPTING ANY PORTION OF THE LAND, IF ANY, LYING WITHIN THE SOUTH ERANCH OF THE CHICAGO RIVER, AS CONVEYED TO THE SANITARY DISTRICT OF CHICAGO BY DEED RECORDED APRIL 21, 1903 IN BOOK 7791, PAGES 84, 85 AND 86, 1% COOK COUNTY, ILLINOIS.

ALSO

ALL THAT PART OF SCUTH LUMBER STREET, NOW VACATED BY ORDINANCE RECORDED MARCH 7, 2017 AS DOCUMENT 0706606029, LYING SOUTH AND SOUTHERLY OF THE SOUTHERLY LINE OF LOTS 5 TO 8, BOTH INCLUSIVE, IN BLOCK 3 LYING NORTH AND NOW THERLY OF THE NORTHERLY LINE OF BLOCK 4, LYING EAST AND EASTERLY OF THE EAST LINE OF SOUTH LUMBER STREET, AS VACATED, IN ACCORDANCE WITH AN ORDINANCE APPROVED BY THE CHICAGO CITY COUNCIL, "SEP 19, 1870 REPORT OF COMMITTEE ON STREETS AND ALLEYS ON AN ORDINANCE VACATING LUMBER STREET FROM JOY'S CANAL TO GREENE'S SOUTH BRANCH ADDITION WEST DIVISION TO CHICAGO, CITED AS DOCUMENT 1869/70 1363 A 09/19, SAID EAST LINE OF VACATED SOUTH LUMBER STREET BEING DESCRIBED AS A LINE DRAWN FROM THE SOUTHWESTERLY CORNER OF LOT 5 IN BLOCK 3 TO THE NORTHWESTEPLY CORNER OF BLOCK 4 AND LYING WEST AND WESTERLY OF A LINE DRAWN FROM THE SOUTHEAST CORNER OF LOT 8 IN BLOCK 3 TO THE NORTHEAST CORNER OF BLOCK 4 ALL IN THE SUBDIVISION OF THE WEST 2.56 ACRES OF THE EAST 16.72 ACRES IN THE NORTHEAST FRACTIONAL 1/4 OF SECTION 29, TOWNSHIP 39 NOPTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, IL JIN DIS.

ALSO

ALL THAT PART OF THE EAST-WEST 20 FOOT PUBLIC ALLEY, NOW VACATED BY ORDINANCE RECORDED MARCH 7, 2007 AS DOCUMENT 0706606029, LYING SOUTH OF THE SOUTH LINE OF LOTS 1 TO 4, BOTH INCLUSIVE, LYING NORTH OF THE NORTH LINE OF LOTS 5 TO 8, BOTH INCLUSIVE, LYING WEST OF A LINE DRAWN FROM THE SOUTHEAST CORNER OF LOT 1 TO THE NORTHEAST CORNER OF LOT 8 AND LYING EAST OF A LINE DRAWN FROM THE SOUTHWEST CORNER OF LOT 4 TO THE NORTHWEST CORNER OF LOT 5 ALL IN BLOCK 3 IN SUBDIVISION OF THE WEST 2.56 ACRES OF THE EAST 16.72 ACRES IN THE NORTHEAST FRACTIONAL 1/4 OF SECTION 29 AFORESAID.

PARCEL 2:

A NON-EXCLUSIVE EASEMENT AGREEMENT CREATING PEDESTRIAN UTILITY AREA, MAINTENANCE AND REPAIR OF ACCESS AREA, ACCESS AREA AND SIGN EASEMENT, ALLOCATION OF COSTS AND REAL ESTATE TAXES, AND STORM DRAINAGE EASEMENT FOR THE BENEFIT OF PARCEL 1 AS CREATED BY AND BETWEEN CERMAK-MORGAN LLC, AN ILLINOIS LIMITED LIABILITY COMPANY AND KDC-CERMAK INVESTMENT, LP, A DELAWARE LIMITED PARTNERSHIP DATED JUNE 15, 2006 AND RECORDED JULY 21, 2006 AS DOCUMENT NUMBER 0620212087 FOR THE PURPOSE OF INGRESS AND EGRESS, PEDESTRIAN UTILITY AREA, ACCESS AREA AND STORM DRAINAGE EASEMENT, OVER THE FOLLOWING DESCRIBED LAND:

THOSE PARTS OF LOTS 59 THROUGH 70, INCLUSIVE, TOGETHER WITH A PORTION OF JOY'S CANAL NOW FILLED) IN GREENE'S SOUTH BRANCH ADDITION TO CHICAGO, BEING A SUBDIVISION IN THE NORTH FRACTIONAL PART OF SECTION 29, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS: COMMENCING AT A POINT IN THE NORTH LIVE OF SAID LOT 59, IN GREENE'S SOUTH BRANCH ADDITION TO CHICAGO, THE NORTH LINE OF SAID LOT 59 BEING HERE THE SOUTH LINE OF WEST CERMAN ROAD, SAID POINT BEING DISTANCE 12.00 FEET WEST OF THE BURLINGTON NORTHERN AND SANTA FE RAILWAY COMPANY'S (FORMER CHICAGO, BURLINGTON & QUINCY RAILROAD COMPANY) SPUR TRACK CENTERLINE AS LOCATED AN CONSTRUCTED IN JULY, 1998, SAID POINT BEING ALSO 200.00 FEET, MORE OR LESS, WIST OF THE INTERSECTION OF THE SOUTHERLY EXTENSION OF THE CENTERLINE OF SOUTH PEORIA STREET WITH SAID SOUTH LINE OF WEST CERMAK ROAD AS MEASURED ALONG SAID SOUTH LINE, SAID POINT OF COMMENCEMENT BEING ALSO 616.23 FEET EAST OF THE NORTHWEST CORNER OF LOT 60 IN GREENE'S SOUTH BRANCH ADDITION TO CHICAGO AFORESAID, AND RUNNING:

THENCE SOUTH 88 DEGREES 24 MINUTES 07 SECONDS WEST (THE BASIS OF BEARINGS BEING ASSUMED) ALONG SAID SOUTH LINE OF WLST CERMAK ROAD, A DISTANCE OF 258.78 FEET TO A POINT OF CURVE, SAID POINT OF CURVE BEING ALSO THE POINT OF BEGINNING OF THE HEREINAFTER DESCRIBED PARCEL OF LAND;

THENCE SOUTHWESTWARDLY ALONG SAID CURVE, CONCAVE TO THE SOUTHEAST, HAVING A RADIUS OF 25.00 FEET, AN ARC DISTANCE OF 39.27 FEET TO A POINT OF TANGENCY, SAID POINT OF TANGENCY BEING A POINT ON A LINE PERPENDICULAR TO SAID SOUTH LINE OF WEST CERMAK ROAD;

THENCE SOUTH 01 DEGREE 35 MINUTES 53 SECONDS EAST ALONG SAID PERPENDICULAR LINE, A DISTANCE OF 156.65 FEET TO A POINT ON A LINE 181.65 FEET SOUTH OF AND PARALLEL WITH SAID SOUTH LINE OF WEST CERMAK ROAD;

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THENCE SOUTH 88 DEGREES 24 MINUTES 07 SECONDS WEST ALONG SAID PARALLEL LINE, A DISTANCE OF 30.00 FEET;

THENCE SOUTH 11 DEGREES 08 MINUTES 14 SECONDS WEST, A DISTANCE OF 112.15 FEET TO A POINT, SAID POINT BEING 291.04 FEET SOUTH OF SAID SOUTH LINE OF WEST CERMAK ROAD AND IN A LINE 30.00 FEET EAST OF AND PARALLEL WITH THE WEST LINE OF JOY'S CANAL (NOW FILLED) AFORESAID;

THENCE SOUTH 01 DEGREE 38 MINUTES 56 SECONDS EAST ALONG SAID LINE 30.00 FEFT EAST OF AND PARALLEL WITH THE WEST LINE OF JOY'S CANAL (NOW FILLED), A DISTANCE OF 756.56 FEET TO A POINT ON A LINE PERPENDICULAR TO THE LAST DESCRIBED LINE;

THENCE SOUT: 38 DEGREES 21 MINUTES 04 SECONDS WEST ALONG THE LAST DESCRIBED LINE, A DISTANCE OF 40.00 FEET TO A POINT ON A LINE 10.00 FEET WEST OF AND PARALLEL WITH THE WEST LINE OF SAID JOY'S CANAL (NOW FILLED);

THENCE NORTH 01 DEGREE 38 MINUTES 56 SECONDS WEST ALONG SAID PARALLEL LINE, A DISTANCE OF 760.79 FEET TO A POINT, SAID POINT BEING 286.85 FEET SOUTH OF SAID SOUTH LINE OF WEST CERMAK ROAD, MEASURED PERPENDICULARLY;

THENCE NORTH 08 DEGREES 17 MINUTES 29 SECONDS EAST, A DISTANCE OF 190.55 FEET TO A POINT, SAID POINT BEING THE SOUTHERLY TERMINUS OF A LINE PERPENDICULAR TO AND 99.13 FEET SOUTH FROM SAID SOUTH LINE OF WEST CERMAK ROAD;

THENCE NORTH 01 DEGREES 35 MINUTES 53 SECONDS WEST ALONG THE LAST DESCRIBED PERPENDICULAR LINE, A DISTANCE OF 94 13 FEET TO A POINT, SAID POINT BEING IN A LINE 5.00 FEET SOUTH FROM AND PERPENDICULAR TO THE SOUTH LINE OF WEST CERMAK ROAD;

THENCE NORTHWESTERLY ALONG THE ARC OF A NON-TANCENT CURVE, CONCAVE TO THE SOUTHWEST AND HAVING A RADIUS OF 25.00 FFST, WITH A CHORD LENGTH OF 15.81 FEET AND A CHORD BEARING OF NORTH 73 DEGREES 09 MINUTES 47 SECONDS WEST, AN ARC DISTANCE OF 16.09 FEET TO A FOINT OF NON-TANGENCY;

THENCE NORTH 88 DEGREES 24 MINUTES 07 SECONDS EAST ALONG SAID SOUTH LINE OF WEST CERMAK ROAD, A DISTANCE OF 102.00 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PARCEL 3:

A NON-EXCLUSIVE EASEMENT FOR THE BENEFIT OF PARCEL 1, AS CREATED IN EASEMENT AGREEMENT DATED JUNE 15, 2006 AND RECORDED JULY 21, 2006 AS

DOCUMENT NUMBER 0620212087 FOR THE PURPOSE OF A SIGN TO BE ERECTED OVER THE FOLLOWING DESCRIBED LAND:

THAT PART OF LOT 60 IN GREENE'S SOUTH BRANCH ADDITION TO CHICAGO, BEING A SUBDIVISION IN THE NORTH FRACTIONAL PART OF SECTION 29, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE INTERSECTION OF THE SOUTH LINE OF WEST CERMAK ROAD WITH THE EAST LINE OF SOUTH MORGAN STREET, SAID POINT BEING ALSO THE NORTHWEST CORNER OF LOT 60 IN GREENE'S SOUTH BRANCH ADDITION TO CHICAGO AFORESAID, AND RUNNING:

THENCE NORT 1 38 DEGREES, 24 MINUTES 07 SECONDS EAST (BASIS OF BEARINGS ASSUMED), ALONG SAID SOUTH LINE OF WEST CERMAK ROAD A DISTANCE OF 245.55 FEET TO THE POINT OF BEGINNING OF THE HEREINAFTER DESCRIBED PARCEL OF LAND;

THENCE SOUTH 01 DEGREIS 35 MINUTES 53 SECONDS EAST, A DISTANCE OF 16.00 FEET TO A POINT, SAID POINT, PEING IN A LINE PARALLEL WITH AND 16.00 FEET SOUTH OF THE SOUTH LINE OF WEST CERMAK ROAD;

THENCE NORTH 88 DEGREES 24 MINUTES 07 SECONDS EAST ALONG SAID PARALLEL LINE, A DISTANCE OF 25.00 FEET TO A POINT, SAID POINT BEING IN A LINE PARALLEL WITH AND 16.00 FEET SOUTH OF THE SOUTH LINE OF WEST CERMAK ROAD;

THENCE NORTH 01 DEGREES 35 MINUTES 53 SECONDS WEST, A DISTANCE OF 11.00 FEET TO A POINT, SAID POINT BEING 5.00 FEET SOUTH FROM THE SOUTH LINE OF WEST CERMAK ROAD, MEASURED PERPENDICULARLY;

THENCE NORTHWESTERLY ALONG THE ARC OF A NON-TANGENT CURVE, CONCAVE TO THE SOUTHWEST AND HAVING A RADIUS 25.00 FEET, WITH A CHORD LENGTH OF 15.81 FEET AND A CHORD BEARING OF NORTH '3 DEGREES 09 MINUTES 47 SECONDS WEST, AN ARC DISTANCE OF 16.09 FEET OF A POINT OF NON-TANGENCY;

THENCE SOUTH 88 DEGREES 24 MINUTES 07 SECONDS WEST ALONG SAID SOUTH LINE OF WEST CERMAK ROAD, A DISTANCE OF 10.00 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PIN# 17-29-200-037-0000 17-29-200-038-0000 17-29-203-008-0000

Commonly known as: "955 W. Cermak Street, Chicago, Illinois"