

UNOFFICIAL COPY

IN THE CIRCUIT COURT OF COOK COUNTY, ILLINOIS MUNICIPAL DEPARTMENT, FIRST DISTRICT

City of Chicago, a municipal corporation,)
)
Plaintiff,)
-vs-) Case No. 10 M1 402586
)
) Re: 4034-42 W. Palmer
West Palmer, LLC, et al.) Chicago, IL 60632
)
Defendants,)
)

RECEIVER'S CERTIFICATE NO. 1

1. This Receiver's Certificate No. 1 (the "**Certificate**") is made to the order of **West Palmer, LLC**, an Illinois limited liability company of 833 W. Chicago Avenue, Suite 601, Chicago, Illinois, 60642, being the court-appointed receiver (the "**Receiver**"), as set forth in its Order dated July 23, 2012, and amended from time-to-time, in the above-captioned action (the "**Order**") and pursuant to the powers enforceable under statute 65 ILCS 5/11-31-2 relating to the Real Estate legally described as (the "**Property**"):

Permanent Tax Number(s): 13-34-215-044-1001, 13-34-215-044-1002, 13-34-215-044-1003, 13-34-215-044-1004, 13-34-215-044-1005, 13-34-215-044-1006, 13-34-215-044-1007, 13-34-215-044-1008, 13-34-215-044-1009, 13-34-215-044-1010, 13-34-215-044-1011, 13-34-215-044-1012.

Commonly Known As: 4034-4040 W. Palmer, Chicago, Illinois 60632.

2. **Principal Amount.** The "Principal Balance" of this Certificate equals the sum of three thousand two hundred ninety-seven and 17/100 Dollars (\$5,748.27).

3. **Interest.** This Certificate shall bear interest on the Principal Amount, to the extent unpaid, bearing interest at the rate of nine percent (9%) per annum. Interest shall accrue on a daily basis using the Actual number of days/360 day method of computing interest.

4. **Payment And Default.** This Certificate represents a debt that attaches to the real estate that is the subject to this litigation, and that is immediately payable upon the date of issuance of this Certificate (the "**Issuance Date**"). This Certificate shall serve as a first lien upon the Property,

1



Doc#: 1402244053 Fee: \$64.00
RHSP Fee: \$9.00 RPRF Fee: \$1.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 01/22/2014 12:27 PM Pg: 1 of 3

UNOFFICIAL COPY

superior to all prior assignments of rents and all prior existing liens and encumbrances, except real estate taxes. If this lien and debt is not paid-in-full within ninety (90) days of the Issuance Date, the holder of this Certificate may enforce the lien represented by this Certificate by proceedings to foreclose as in the case of mortgages or mechanics' liens. Upon payment-in-full to the holder of the Certificate, the holder of this Certificate shall cause the lien of this Certificate to be released. Payments received will be applied in the following order: 1) outstanding interest on the Principal Amount, and 2) outstanding Principal Amount.

Issuance Date: December 16, 2013

West Palmer, LLC

By: Michael E. Hagemson, AS Manager

Name: Michael E. Hagemson

Its: Manager

PREPARED BY: RONALD B. KAPLAN
ATTORNEY AT LAW
134 N. LA SALLE #1710
CHICAGO, IL 60602

Property of Cook County Clerk's Office

UNOFFICIAL COPY

LEGAL DESCRIPTION

LOT 23 (EXCEPT THE NORTH 17 FEET THEREOF) AND ALL OF LOT 24 IN BLOCK 50 IN KEENEY'S ADDITION TO PENNOCK, A SUBDIVISION OF THE SOUTHEAST ¼ OF THE NORTHEAST ¼ OF THE NORTHEAST ¼ OF SECTION 34, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent Tax Number(s):

13-34-215-044-1001

13-34-215-044-1002

13-34-215-044-1003

13-34-215-044-1004

13-34-215-044-1005

13-34-215-044-1006

13-34-215-044-1007

13-34-215-044-1008

13-34-215-044-1009

13-34-215-044-1010

13-34-215-044-1011

13-34-215-044-1012

Property of Cook County Clerk's Office